



Brian W Sak, CFP®, CLU®, ChFC®

CRD# 4751110

Insurance License # 1268532

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This Brochure Supplement provides information about Brian Sak that supplements the Lion Street Advisors, LLC Brochure. You should have received a copy of that Brochure. Please contact Advisor Services at 512.776-8400 if you did not receive Lion Street Advisors, LLC Brochure or if you have any questions about the contents of this supplement.

Additional information about Brian Sak is available on the SEC's website at www.adviserinfo.sec.gov.

Item 2- Educational Background and Business Experience

Born: July 8, 1981

Full Legal Name: Brian Waylon Sak

Education:

Bachelor of Science from Texas A&M University.

Professional Designations:

CFP coursework completed through Rice University, and designation achieved in 2010.

CLU and ChFC coursework completed through American College, and designations achieved in 2012.

Certified Financial Planner (CFP)

The CERTIFIED FINANCIAL PLANNER™, CFP® and federally registered CFP (with flame design) marks (collectively, the “CFP® marks”) are professional certification marks granted in the United States by Certified Financial Planner Board of Standards, Inc. (“CFP Board”).

The CFP® certification is a voluntary certification; no federal or state law or regulation requires financial planners to hold CFP® certification. It is recognized in the United States and a number of other countries for its (1) high standard of professional education; (2) stringent code of conduct and standards of practice; and (3) ethical requirements that govern professional engagements with clients. Currently, more than 62,000 individuals have obtained CFP® certification in the United States.

To attain the right to use the CFP® marks, an individual must satisfactorily fulfill the following requirements:

Prerequisites/Experience: Complete at least three years of full-time financial planning-related experience (or the equivalent, measured as 2,000 hours per year)

Educational Requirements: Complete an advanced college level course of study addressing the financial planning subject areas that CFP Board's studies have determined as necessary for the competent and professional delivery of financial planning services, and attain a Bachelor's Degree from a regionally accredited United States college or university (or its equivalent from a foreign university). CFP Board's financial planning subject areas include insurance planning and risk management, employee benefits planning, investment planning, income tax planning, retirement planning, and estate planning.

Examination Type: Pass the comprehensive CFP® Certification Examination. The examination, administered in 10 hours over a two-day period, includes case studies and

client scenarios designed to test one's ability to correctly diagnose financial planning Issues and apply one's knowledge of financial planning to real world circumstances.

Ethics: Agree to be bound by CFP Board's Standards of Professional/Conduct, a set of documents outlining the ethical and practice standards for CFP® professionals.

Individuals who become certified must complete the following ongoing education and ethics requirements in order to maintain the right to continue to use the CFP® marks:

Continuing Education/Experience Requirements: Complete 30 hours of continuing education hours every two years, including two hours on the Code of Ethics and other parts of the Standards of Professional Conduct to maintain competence and keep up with developments in the financial planning field.

Renew an agreement to be bound by the Standards of Professional Conduct. The Standards prominently require that CFP® professionals provide financial planning services at a fiduciary standard of care. This means CFP® professionals must provide financial planning services in the best interests of their clients.

CFP® professionals who fail to comply with the above standards and requirements may be subject to CFP Board's enforcement process, which could result in suspension or permanent revocation of their CFP® certification.

Chartered Life Underwriter (CLU)

Issuing Organization: The American College

Prerequisites/Experience Required: 3 years of full-time business experience within the five years preceding the awarding of the designation

Educational Requirements: 5 core and 3 elective courses

Examination Type: Final proctored exam for each course

Continuing Education/Experience Requirements: 30 hours every 2 years

Chartered Financial Consultant (ChFC)

Issuing Organization: The American College

Prerequisites/Experience Required: 3 years of full-time business experience within the five years preceding the awarding of the designation

Educational Requirements: 6 core and 2 elective courses

Examination Type: Final proctored exam for each course

Continuing Education/Experience Requirements: 30 hours every 2 years

Employment History:

02/2014 - present Lion Street Advisors, LLC
Houston TX. Investment Advisor

02/2014 - present Lion Street Financial, LLC
Houston TX. Registered Representative

02/2014 - present Lion Street Inc.
Houston TX. Insurance Agent

12/2003 - 01/2014 AXA Advisors, LLC
New York NY. Registered Representative

Item 3- Disciplinary Information

Mr. Sak and other registered representatives signed a partnership agreement creating an entity whose purpose was to provide a vehicle to develop business opportunities outside of their member firm. Mr. Sak had a one third interest in the partnership and did not seek permission to participate in the entity from his member firm contrary to the firm's compliance manual that required prior written approval from the branch manager before engaging in any outside business activity and annual disclosure of all outside business activities. Mr. Sak did not believe that entity was viable since he was unaware of any business transacted through it. Mr. Sak remained a partner in the entity for almost a year. For his limited role, Mr. Sak agreed to a suspension, which was served from 1/6/2014 through 2/4/2014, and a \$5,000 fine which was paid in full on 12/23/2014. AXA Advisors agreed to permit him to resign given the fact that no clients were involved and there were no allegations pertaining to Mr. Sak who was not actively engaged in pursuing, and never transacted any business pertaining to the partnership that was established.

Item 4- Other Business Activities

Mr. Sak is a Registered Representative with Lion Street Financial, LLC, a broker dealer and an insurance agent with Lion Street, Inc. an insurance agency. His affiliation with these entities creates a conflict of interest because he may recommend transactions based upon the potential compensation he might receive. This compensation is in addition to any fees Mr. Sak may receive in his role as an Investment Adviser representative with Lion Street Advisors, LLC. To mitigate this conflict, Lion Street Advisors reviews transactions to ensure they are in the client's best interests. In addition, Lion Street Financial, LLC reviews all transactions for suitability and appropriateness. We require that all Investment Adviser Reps disclose this conflict of interest when such recommendations are made and to disclose to Clients that they may purchase recommended products from other representatives not affiliated with us.

Item 5- Additional Compensation

Mr. Sak is eligible to receive incentive awards (including prizes such as trips or bonuses) for recommending certain types of insurance policies or products that he recommends.

Mr. Sak does not receive any additional compensation related to the provision of investment advisory services.

Item 6 - Supervision

Mr. Sak is supervised by Kyle Wardlaw, Director of Sales Supervision, who may be reached at 512-709-1517.

Item 7 - Requirements for State-Registered Advisers

Mr. Sak does not have any disciplinary events that are required to be disclosed here. He has not been the subject of a bankruptcy petition.