

**MORVEN ADVISORS, LLC**  
**PART 2B OF FORM ADV: FIRM BROCHURE**

**Morven Advisors, LLC**  
**11 E 44<sup>th</sup> St. #1507**  
**New York, NY 10017**

**September 2014**

**This brochure supplement provides information about Morven Advisers, LLC (“Morven” or the “Firm”) supervised persons (Robert Heine, Murray Hood, Michael Jiganti and Eric Murphy) that supplements the Firm’s brochure. You should have received a copy of that brochure. Please contact (212) 735-5320 or [rheine@morvencapital.com](mailto:rheine@morvencapital.com) if you did not receive the Firm’s brochure or if you have any questions about the contents of this supplement.**

**Additional information about Morven is available on the SEC’s website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).**

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**Item 2: Educational Background and Business Experience**

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**ROBERT HEINE**

Robert Heine is the Founder, Chief Executive Officer, and Managing Member of Morven which was founded in December 2009. Mr. Heine has over 27 years of experience as an investment manager and trader for multi-strategy trading funds and broker-dealer partnerships. From 2010 to 2012 Mr. Heine was a Partner of Templar Securities. Previously, Mr. Heine worked as a Trader for Mariner Investment Group from 1998 to 2009 and Credit Suisse Proprietary Trading Group from 1995 to 1997.

Mr. Heine is the Board Chairman of the East Harlem School at Exodus House and a member of the Audit and Investment Committees for Partners in Health. He received a bachelor's degree in Government from Franklin and Marshall College in 1976 and an MBA in Finance from Rutgers Graduate School of Business in 1980. Mr. Heine was born in 1952.

**MURRAY HOOD**

Murray Hood began his career in the financial industry in 1979. Prior to joining Morven, he worked for 14 years as a portfolio manager at Mariner Investment Group specializing in US Treasury Securities arbitrage. He has previously held senior trading positions at several large institutions which have merged into what are now J.P. Morgan Chase and Bank of America.

In addition to his role at Morven, Mr. Hood serves on the Canvass and Development Committee at Saint Thomas Church in New York City. He graduated with a B.A. in Economics from Lake Forest College in 1979 and earned a MBA from Northwestern University's Kellogg Graduate School of Management in 1985. Mr. Hood was born in 1955.

**MICHAEL JIGANTI**

Michael Jiganti has 6 years of experience in the financial industry. His roles at Morven include Trader and Chief Compliance Officer. Mr. Jiganti previously served as an Interest Rate Trader for Templar Securities from 2009 to 2012 where he built numerous valuation models and held responsibility for trade execution and analysis. Mr. Jiganti has also worked as an Analyst for Watson Wyatt Worldwide (now Towers Watson).

In addition to his role at Morven, Mr. Jiganti also serves as Managing Partner for Waveolio, LLC, an educational database platform for rural communities. Mr. Jiganti holds FINRA 3 Certification. He previously served as a board member for St. Vincent DePaul in Chicago. Mr. Jiganti received a Bachelor of Arts in Economics in 2008 from the University of Colorado-Boulder and an M.B.A. in Finance and Quantitative Finance from New York University's Leonard N. Stern School of Business in May 2013. Mr. Jiganti was born in 1986.

## **ERIC MURPHY**

Eric Murphy has 7 years of experience in the financial industry. He joined Morven in 2013 as a Trader. Mr. Murphy was previously with Morgan Stanley in London from 2011 to 2013, where he was a Vice President trading front end interest rates and European sovereign debt. Prior to his experience in London, Mr. Murphy traded US Treasury Specials Matchbook for Morgan Stanley from 2009 to 2011. He began his financial career at Morgan Stanley in Prime Brokerage Risk Management as an Analyst, where he defined risk-based collateral requirements for multi-asset class hedge funds trading in Equities, fixed income, listed, and OTC derivatives, and structured credit products. He specialized in quantitative equity market-neutral and statistical arbitrage strategies.

Mr. Murphy received a Bachelor in Science in Engineering, Operations Research and Financial Engineering from Princeton University in 2007. Mr. Murphy was born in 1985.

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**Item 3: Disciplinary Information**

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There is no disciplinary information for Morven's supervised persons. None of the supervised persons have been party to a) a criminal or civil action in a domestic, foreign or military court; b) an administrative proceeding before the SEC, any other federal regulatory agency, any state regulatory agency or any foreign financial regulatory authority; c) a self-regulatory proceeding; or d) any other proceeding in which a professional attainment, designation, or license was revoked.

**ROBERT HEINE**

Robert Heine does not have a disciplinary history within the past ten years. Within the past ten years, Mr. Heine has never been party to: a) a criminal or civil action in a domestic, foreign or military court; b) an administrative proceeding before the SEC, any other federal regulatory agency, any state regulatory agency or any foreign financial regulatory authority; c) a self-regulatory proceeding; or d) any other proceeding in which a professional attainment, designation, or license was revoked.

**MURRAY HOOD**

Murray Hood does not have a disciplinary history within the past ten years. Within the past ten years, Mr. Hood has never been party to: a) a criminal or civil action in a domestic, foreign or military court; b) an administrative proceeding before the SEC, any other federal regulatory agency, any state regulatory agency or any foreign financial regulatory authority; c) a self-regulatory proceeding; or d) any other proceeding in which a professional attainment, designation, or license was revoked.

**MICHAEL JIGANTI**

Michael Jiganti does not have a disciplinary history within the past ten years. Within the past ten years, Mr. Jiganti has never been party to: a) a criminal or civil action in a domestic, foreign or military court; b) an administrative proceeding before the SEC, any other federal regulatory agency, any state regulatory agency or any foreign financial regulatory authority; c) a self-regulatory proceeding; or d) any other proceeding in which a professional attainment, designation, or license was revoked.

**ERIC MURPHY**

Eric Murphy does not have a disciplinary history within the past ten years. Within the past ten years, Mr. Murphy has never been party to: a) a criminal or civil action in a domestic, foreign or military court; b) an administrative proceeding before the SEC, any other federal regulatory agency, any state regulatory agency or any foreign financial regulatory authority; c) a self-regulatory proceeding; or d) any other proceeding in which a professional attainment, designation, or license was revoked.

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**Item 4: Other Business Activities**

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**ROBERT HEINE**

Robert Heine does not have any other business activities to disclose. Additionally, Mr. Heine does not receive compensation for the sale of securities or other investment product, nor does he have other income sources.

**MURRAY HOOD**

Murray Hood does not have any other business activities to disclose. Additionally, Mr. Hood does not receive compensation for the sale of securities or other investment product, nor does he have other income sources.

**MICHAEL JIGANTI**

Michael Jiganti does not have any other investment-related business activities to disclose. Additionally, Mr. Jiganti does have the expectation to receive some form of financial benefit from a limited liability company he is currently the shareholder of an online platform utilized for college recruiting.

**ERIC MURPHY**

Eric Murphy does not have any other business activities to disclose. Additionally, Mr. Murphy does not receive compensation for the sale of securities or other investment product, nor does he have other income sources.

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**ROBERT HEINE**

Robert Heine does not receive any additional compensation from third parties for providing advisory services to Morven's clients.

**MURRAY HOOD**

Murray Hood does not receive any additional compensation from third parties for providing advisory services to Morven's clients.

**MICHAEL JIGANTI**

Michael Jiganti does not receive any additional compensation from third parties for providing advisory services to Morven's clients.

**ERIC MURPHY**

Eric Murphy does not receive any additional compensation from third parties for providing advisory services to Morven's clients.

Morven has in place written policies and procedures reasonably designed to detect and prevent violations of the securities laws, rules and regulations. Michael Jiganti is Morven's Chief Compliance Officer and, as such, is the person responsible for administering the compliance program, monitoring the firm's Code of Ethics, and supervising the activities of the supervised persons. Michael Jiganti can be contacted at (212) 735-5323.

#### **ROBERT HEINE**

The Supervised Person in this case serves as the Portfolio Manager and has full autonomy for investment decisions. The monitoring by the Chief Compliance Officer is limited to verifying compliance with company policies and by-laws of the funds they manage, particularly investment strategy, investment, liquidity, and indebtedness limits.

#### **MURRAY HOOD**

The Supervised Person in this case supports Robert Heine in his capacity as the Portfolio Manager. The supervision by the Chief Compliance Officer is limited to matters relating to ensuring adherence to the firm's compliance policies and procedures, including the Code of Ethics.

#### **MICHAEL JIGANTI**

The Supervised Person in this case supports Robert Heine in his capacity as the Portfolio Manager. The monitoring is limited to verifying compliance with company policies and by-laws of the funds they manage, particularly investment strategy, investment, liquidity, and indebtedness limits.

#### **ERIC MURPHY**

The Supervised Person in this case supports Robert Heine in his capacity as the Portfolio Manager. The supervision by the Chief Compliance Officer is limited to matters relating to ensuring adherence to the firm's compliance policies and procedures, including the Code of Ethics.