

Brochure

Form ADV Part 2A

Item 1 - Cover Page

Oak Springs Wealth Management, LLC

CRD# 164332

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Knoxville, TN 37909

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www.oakspringswealth.com

November 20, 2014

This brochure provides information about the qualifications and business practices of Oak Springs Wealth Management, LLC. If you have any questions about the contents of this brochure, please contact us at (865) 312-7660 or **carol@oakspringswm.com**. The information in this brochure has not been approved or verified by the United States Securities and Exchange Commission or by any state authority.

Oak Springs Wealth Management, LLC is an investment advisory firm registered with the appropriate regulatory authority. Registration does not imply a certain level of skill or training. Additional information about Oak Springs Wealth Management, LLC also is available on the SEC's website at **www.AdviserInfo.sec.gov**.

Item 2 - Material Changes

This Brochure is prepared in the revised format required beginning in 2011. Registered Investment Advisers are required to use this format to inform clients of the nature of advisory services provided, types of clients served, fees charged, potential conflicts of interest and other information. The Brochure requirements include providing a Summary of Material Changes (the "Summary") reflecting any material changes to our policies, practices, or conflicts of interest made since our last required "annual update" filing. In the event of any material changes, such Summary is provided to all clients within 120 days of our fiscal year-end. Our last annual update was filed on March 25, 2014. Of course the complete Brochure is available to clients at any time upon request.

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Item 4 - Advisory Business

General Information

Oak Springs Wealth Management, LLC (“Oak Springs”) was formed in 2012, and provides Financial Planning Services as well as Portfolio and Private Wealth Management Services to its clients.

Carol Johnson and Fred Lee are the principal owners of Oak Springs. Please see ***Brochure Supplements***, Exhibit A, for more information on these principal owners and other individuals who formulate investment advice and have direct contact with clients, or have discretionary authority over client accounts.

As of September 30, 2014, Oak Springs managed \$71,294,901 on a discretionary basis, and \$4,134,436 of assets on a non-discretionary basis.

SERVICES PROVIDED

At the outset of each client relationship, Oak Springs spends time with the client, asking questions, discussing the client’s investment experience and financial circumstances, and broadly identifying major goals of the client.

Clients may elect to retain Oak Springs to prepare a full financial plan. This written report is presented to the client for consideration. In most cases, clients subsequently retain Oak Springs to manage the investment portfolio on an ongoing basis.

For those financial planning clients making this election, and for other clients who do not need financial planning but retain Oak Springs for portfolio management services, based on all the information initially gathered, Oak Springs generally develops with each client:

- a financial outline for the client based on the client’s financial circumstances and goals, and the client’s risk tolerance level (the “Financial Profile”); and
- the client’s investment objectives and guidelines (the “Investment Plan”).

The Financial Profile is a reflection of the client’s current financial picture and a look to the future goals of the client. The Investment Plan outlines the types of investments Oak Springs will make on behalf of the client to meet those goals. The Profile and the Plan are discussed regularly with each client, but are not necessarily written documents.

As described above, at the beginning of a client relationship, Oak Springs will meet with the client, gather information, and perform research and analysis as necessary to develop the client’s Investment Plan. The Investment Plan will be updated from time to time when requested by the client, or when determined to be necessary or advisable by Oak Springs based on updates to the client’s financial or other circumstances.

Financial Planning

One of the services offered by Oak Springs is financial planning. This service may be provided as a stand-alone service, or may be coupled with ongoing portfolio management.

Financial planning may include advice that addresses one or more areas of a client's financial situation, such as estate planning, risk management, budgeting and cash flow controls, retirement planning, education funding, and investment portfolio design and ongoing management. Depending on a client's particular situation, financial planning may include some or all of the following:

Consolidated Financial Statement

- Oak Springs creates a single statement listing all your assets together, even though they may be held in different places. This allows you to see the "big picture".

Asset Allocation Planning

- How do you want to allocate the resources you have? What are your specific goals for the future? Oak Springs helps you create a Master Plan to help reach these goals.

Estate and Trust Planning

- Oak Springs will help you decide the best way to protect your family's future.

Risk Management

- Oak Springs will design ways to protect the assets you have worked so hard to accumulate.

Asset Protection Planning

- In this area, planning may include an asset protection trust, family limited partnerships, LLC's, estate tax planning, domestic and offshore trusts, depending on your specific situation.

Cash Flow Analysis

- How fast will your money come in and how fast will it go out? Oak Springs will put it all on paper, so you can plan for the best use of your resources.

Once the financial planning work has been completed, the client may choose to have Oak Springs implement the client's financial plan and manage the investment portfolio on an ongoing basis. However, the client is under no obligation to act upon any of the recommendations made by Oak Springs under a financial planning engagement and/or engage the services of any recommended professional.

Portfolio and Private Wealth Management Services

To implement the client's Investment Plan, Oak Springs will manage the client's investment portfolio on a discretionary or a non-discretionary basis. As a discretionary investment adviser, Oak Springs will have the authority to supervise and direct the portfolio without prior consultation with the client. Under a non-discretionary arrangement, clients must be contacted prior to the execution of any trade in the account(s) under management. This may result in a delay in executing recommended trades, which could adversely affect the performance of the portfolio. This delay also normally means the affected account(s) will not be able to participate in block trades, a practice designed to enhance the execution quality, timing and/or cost for all accounts included in the block. In a non-discretionary arrangement, the client retains the responsibility for the final decision on all actions taken with respect to the portfolio.

Notwithstanding the foregoing, clients may impose certain written restrictions on Oak Springs in the management of their investment portfolios, such as prohibiting the inclusion of certain types of investments in an investment portfolio or prohibiting the sale of certain investments held in the account at the commencement of the relationship. Each client should note, however, that restrictions imposed by a client may adversely affect the composition and performance of the client's investment portfolio. Each client should also note that his or her investment portfolio is treated individually by giving consideration to each purchase or sale for the client's account. For these and other reasons, performance of client investment portfolios within the same investment

objectives, goals and/or risk tolerance may differ and clients should not expect that the composition or performance of their investment portfolios would necessarily be consistent with similar clients of Oak Springs.

Ancillary Services

Oak Springs also offers Ancillary services, such as certain facets of Trust Management, Private Banking, Bill Management and Payment Services (which provides clients cash flow oversight and budgeting, expense categorization, bank account reconciliation, monthly reporting, transferring of money between accounts and notary services) and Business Consultation services (which may include loan negotiation, mortgage consultation, and other similar services).

Item 5 - Fees and Compensation

General Fee Information

Fees paid to Oak Springs are exclusive of all custodial and transaction costs paid to the client's custodian, brokers, separate account managers or other third party consultants. Please see ***Item 12 - Brokerage Practices*** for additional information. Fees paid to Oak Springs are also separate and distinct from the fees and expenses charged by mutual funds, ETFs (exchange traded funds) or other investment pools to their shareholders (generally including a management fee and fund expenses, as described in each fund's prospectus or offering materials). The client should review all fees charged by funds, brokers, Oak Springs and others to fully understand the total amount of fees paid by the client for investment and financial-related services.

Investment Management Services

The following annual fee schedule is assessed by Oak Springs for Investment Management Services. Fees are assessed quarterly in advance, and are calculated based upon the value of the account on the last day of the preceding quarter.

Assets Under Management	Fee Percentage
First \$3 million	1.00%
Next \$2 million	0.75%
Next \$5 million	0.50%
Balance over \$10 million	Negotiated

Financial Planning Fees

When Oak Springs provides stand-alone financial planning services to clients, these fees are negotiated at the time of the engagement for such services. Fees are normally fixed, and are negotiated based upon the scope of the project. Such fees are normally paid at the beginning of the engagement. In the event that a client terminates a financial planning engagement prior to its completion, Oak Springs will refund a pro rata portion of the fee, based on the time spent on the engagement prior to termination.

Ancillary Services Fees

When Oak Springs provides ancillary services to clients, these services are generally separate from Oak Springs' financial planning and portfolio management services. Fees and payment schedule for ancillary services are negotiated at the time of the engagement for such services and are normally

based on a fixed fee. Such fees are generally due upon the completion of a specific project or on a monthly or quarterly basis in arrears for services that are ongoing.

Other Compensation

Certain of Oak Springs employees are also licensed insurance agents with various insurance companies, and in such capacity, may recommend the purchase of certain insurance products. , Oak Springs does permit its employees, in their individual capacities as licensed insurance agents, to sell insurance products to its investment advisory clients as appropriate. A conflict of interest exists to the extent that revenue from insurance sales flows through to or is paid directly to Oak Springs.

Item 6 - Performance-Based Fees and Side-By-Side Management

Oak Springs does not have any performance-based fee arrangements. “Side by Side Management” refers to a situation in which the same firm manages accounts that are billed based on a percentage of assets under management and at the same time manages other accounts for which fees are assessed on a performance fee basis. Because Oak Springs has no performance-based fee accounts, it has no side-by-side management.

Item 7 - Types of Clients

Oak Springs serves individuals, trusts, and estates. Oak Springs does not have a minimum portfolio value eligible for conventional investment advisory services and does not charge a minimum annual fee.

Item 8 - Methods of Analysis, Investment Strategies and Risk of Loss

Methods of Analysis

In accordance with the Investment Plan, Oak Springs will primarily invest in ETFs with limited use of mutual funds as appropriate. In addition, Oak Springs may on occasion hold individual stocks and/or fixed income securities. Alternative investments may also be utilized as appropriate.

Mutual funds and ETFs are generally evaluated and selected based on a variety of factors, including, as applicable and without limitation, past performance, fee structure, portfolio manager, fund sponsor, overall ratings for safety and returns, and other factors.

Fixed income investments may be used as a strategic investment, as an instrument to fulfill liquidity or income needs in a portfolio, or to add a component of capital preservation. Oak Springs may evaluate and select individual bonds or bond funds based on a number of factors including, without limitation, rating, yield and duration.

Investment Strategies:

Oak Springs’ strategic approach is to invest each portfolio in accordance with the Plan that has been developed specifically for each client. Oak Springs primarily employs a long-term investment strategy, so that securities are generally purchased with the expectation that the value of those securities will grow over a relatively long period of time, generally greater than one year. Bonds are generally held to maturity unless the client has an unexpected need for cash or the risk rating of the bond changes.

Risk of Loss

While Oak Springs seeks to diversify clients' investment portfolios across various asset classes consistent with their Investment Plans in an effort to reduce risk of loss, all investment portfolios are subject to risks. Accordingly, there can be no assurance that client investment portfolios will be able to fully meet their investment objectives and goals, or that investments will not lose money.

Below is a description of several of the principal risks that client investment portfolios face.

Management Risks. While Oak Springs manages client investment portfolios based on Oak Springs' experience, research and proprietary methods, the value of client investment portfolios will change daily based on the performance of the underlying securities in which they are invested. Accordingly, client investment portfolios are subject to the risk that Oak Springs allocates assets to asset classes that are adversely affected by unanticipated market movements, and the risk that Oak Springs' specific investment choices could underperform their relevant indexes.

Risks of Investments in Mutual Funds, ETFs and Other Investment Pools. As described above, Oak Springs may invest client portfolios in mutual funds, ETFs and other investment pools ("pooled investment funds"). Investments in pooled investment funds are generally less risky than investing in individual securities because of their diversified portfolios; however, these investments are still subject to risks associated with the markets in which they invest. In addition, pooled investment funds' success will be related to the skills of their particular managers and their performance in managing their funds. Pooled investment funds are also subject to risks due to regulatory restrictions applicable to registered investment companies under the Investment Company Act of 1940.

Risks Related to Alternative Investment Vehicles. From time to time and as appropriate, Oak Springs may invest a portion of a client's portfolio in alternative vehicles. The value of client portfolios will be based in part on the value of alternative investment vehicles in which they are invested, the success of each of which will depend heavily upon the efforts of their respective Managers. When the investment objectives and strategies of a Manager are out of favor in the market or a Manager makes unsuccessful investment decisions, the alternative investment vehicles managed by the Manager may lose money. A client account may lose a substantial percentage of its value if the investment objectives and strategies of many or most of the alternative investment vehicles in which it is invested are out of favor at the same time, or many or most of the Managers make unsuccessful investment decisions at the same time.

Equity Market Risks. Oak Springs will generally invest portions of client assets directly into equity investments, primarily stocks, or into pooled investment funds that invest in the stock market. As noted above, while pooled investments have diversified portfolios that may make them less risky than investments in individual securities, funds that invest in stocks and other equity securities are nevertheless subject to the risks of the stock market. These risks include, without limitation, the risks that stock values will decline due to daily fluctuations in the markets, and that stock values will decline over longer periods (e.g., bear markets) due to general market declines in the stock prices for all companies, regardless of any individual security's prospects.

Fixed Income Risks. Oak Springs may invest portions of client assets directly into fixed income instruments, such as bonds and notes, or may invest in pooled investment funds that invest in bonds and notes. While investing in fixed income instruments, either directly or through pooled investment funds, is generally less volatile than investing in stock (equity) markets, fixed income investments nevertheless are subject to risks. These risks include, without limitation, interest rate

risks (risks that changes in interest rates will devalue the investments), credit risks (risks of default by borrowers), or maturity risk (risks that bonds or notes will change value from the time of issuance to maturity).

Foreign Securities Risks. Oak Springs may invest portions of client assets into pooled investment funds that invest internationally. While foreign investments are important to the diversification of client investment portfolios, they carry risks that may be different from U.S. investments. For example, foreign investments may not be subject to uniform audit, financial reporting or disclosure standards, practices or requirements comparable to those found in the U.S. Foreign investments are also subject to foreign withholding taxes and the risk of adverse changes in investment or exchange control regulations. Finally, foreign investments may involve currency risk, which is the risk that the value of the foreign security will decrease due to changes in the relative value of the U.S. dollar and the security's underlying foreign currency.

Item 9 - Disciplinary Information

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to a client's evaluation of Oak Springs or the integrity of Oak Springs' management. Oak Springs has no disciplinary events to report.

Item 10 - Other Financial Industry Activities and Affiliations

Neither Oak Springs nor its Management Persons have any other financial industry activities or affiliations to report.

Item 11 - Code of Ethics, Participation or Interest in Client Transactions and Personal Trading

Code of Ethics and Personal Trading

Oak Springs has adopted a Code of Ethics ("the Code"), the full text of which is available to you upon request. Oak Springs Code has several goals. First, the Code is designed to assist Oak Springs in complying with applicable laws and regulations governing its investment advisory business. Under the Investment Advisers Act of 1940, Oak Springs owes fiduciary duties to its clients. Pursuant to these fiduciary duties, the Code requires persons associated with Oak Springs' (managers, officers and employees) to act with honesty, good faith and fair dealing in working with clients. In addition, the Code prohibits such associated persons from trading or otherwise acting on insider information.

Next, the Code sets forth guidelines for professional standards for Oak Springs' associated persons. Under the Code's Professional Standards, Oak Springs expects its associated persons to put the interests of its clients first, ahead of personal interests. In this regard, Oak Springs' associated persons are not to take inappropriate advantage of their positions in relation to Oak Springs' clients.

Third, the Code sets forth policies and procedures to monitor and review the personal trading activities of associated persons. From time to time, Oak Springs associated persons may invest in the same securities recommended to clients. Under its Code, Oak Springs has adopted procedures designed to reduce or eliminate conflicts of interest that this could potentially cause. The Code's personal trading policies include procedures for limitations on personal securities transactions of associated persons, reporting and review of such trading and pre-clearance of certain types of personal trading activities. These policies are designed to discourage and prohibit personal trading

that would disadvantage clients. The Code also provides for disciplinary action as appropriate for violations.

Participation or Interest in Client Transactions

As outlined above, Oak Springs has adopted procedures to protect client interests when its associated persons invest in the same securities as those selected for or recommended to clients. In the event of any identified potential trading conflicts of interest, Oak Springs' goal is to place client interests first.

Consistent with the foregoing, Oak Springs maintains policies regarding participation in initial public offerings (IPOs) and private placements to comply with applicable laws and avoid conflicts with client transactions. If an Oak Springs associated person wishes to participate in an IPO or invest in a private placement, he or she must submit a pre-clearance request and obtain the approval of the Chief Compliance Officer.

Finally, if associated persons trade with client accounts (i.e., in a bundled or aggregated trade), and the trade is not filled in its entirety, the associated person's shares will be removed from the block, and the balance of shares will be allocated among client accounts in accordance with Oak Springs written policy.

Item 12 - Brokerage Practices

Best Execution and Benefits of Brokerage Selection

When given discretion to select the brokerage firm that will execute orders in client accounts, Oak Springs seeks "best execution" for client trades, which is a combination of a number of factors, including, without limitation, quality of execution, services provided and commission rates. Therefore, Oak Springs may use or recommend the use of brokers who do not charge the lowest available commission in the recognition of research and securities transaction services, or quality of execution. Research services received with transactions may include proprietary or third party research (or any combination), and may be used in servicing any or all of Oak Springs clients. Therefore, research services received may not be used for the account for which the particular transaction was effected.

Oak Springs may recommend that clients establish brokerage accounts with Charles Schwab & Co., Inc. ("Schwab"), a FINRA registered broker-dealer, member SIPC, as the qualified custodian to maintain custody of clients' assets. Oak Springs may also effect trades for client accounts at Schwab, or may in some instances, consistent with Oak Springs' duty of best execution and specific agreement with each client, elect to execute trades elsewhere. Although Oak Springs may recommend that clients establish accounts at Schwab, it is ultimately the client's decision to custody assets with Schwab. Oak Springs is independently owned and operated and is not affiliated with Schwab.

Schwab Advisor Services provides Oak Springs with access to its institutional trading, custody, reporting and related services, which are typically not available to Schwab retail investors. Schwab also makes available various support services. Some of those services help Oak Springs manage or administer our clients' accounts while others help Oak Springs manage and grow our business. These services generally are available to independent investment advisors on an unsolicited basis, at no charge to them. These services are not soft dollar arrangements, but are part of the institutional platform offered by Schwab. Schwab's brokerage services include the execution of securities transactions, custody, research, and access to mutual funds and other investments that

are otherwise generally available only to institutional investors or would require a significantly higher minimum initial investment.

For Oak Springs' client accounts maintained in its custody, Schwab generally does not charge separately for custody services but is compensated by account holders through commissions and other transaction-related or asset-based fees for securities trades that are executed through Schwab or that settle into Schwab accounts. Schwab Advisor Services also makes available to Oak Springs other products and services that benefit Oak Springs but may not directly benefit its clients' accounts. Many of these products and services may be used to service all or some substantial number of Oak Springs' accounts, including accounts not maintained at Schwab.

Schwab's products and services that assist Oak Springs in managing and administering clients' accounts include software and other technology that (i) provide access to client account data (such as trade confirmations and account statements); (ii) facilitate trade execution and allocate aggregated trade orders for multiple client accounts; (iii) provide pricing and other market data; (iv) facilitate payment of Oak Springs' fees from its clients' accounts; and (v) assist with back-office functions, recordkeeping and client reporting.

Schwab Advisor Services also offers other services intended to help Oak Springs manage and further develop its business enterprise. These services may include: (i) technology, compliance, legal and business consulting; (ii) publications and conferences on practice management and business succession; and (iii) access to employee benefits providers, human capital consultants and insurance providers. Schwab may make available, arrange and/or pay third-party vendors for the types of services rendered to Oak Springs. Schwab Advisor Services may discount or waive fees it would otherwise charge for some of these services or pay all or a part of the fees of a third-party providing these services to Oak Springs. Schwab Advisor Services may also provide other benefits such as educational events or occasional business entertainment of Oak Springs' personnel. In evaluating whether to recommend that clients custody their assets at Schwab, Oak Springs may take into account the availability of some of the foregoing products and services and other arrangements as part of the total mix of factors it considers and not solely on the nature, cost or quality of custody and brokerage services provided by Schwab, which may create a potential conflict of interest.

Directed Brokerage

Clients may direct Oak Springs to use a particular broker for custodial or transaction services on behalf of the client's portfolio. In directed brokerage arrangements, the client is responsible for negotiating the commission rates and other fees to be paid to the broker. Accordingly, a client who directs brokerage should consider whether such designation may result in certain costs or disadvantages to the client, either because the client may pay higher commissions or obtain less favorable execution, or the designation limits the investment options available to the client.

The arrangement that Oak Springs has with Schwab is designed to maximize efficiency and to be cost effective. By directing brokerage arrangements, the client acknowledges that these economies of scale and levels of efficiency are generally compromised when alternative brokers are used. While every effort is made to treat clients fairly over time, the fact that a client chooses to use the brokerage and/or custodial services of these alternative service providers may in fact result in a certain degree of delay in executing trades for their account(s) and otherwise adversely affect management of their account(s).

By directing Oak Springs to use a specific broker or dealer, clients who are subject to ERISA confirm and agree with Oak Springs that they have the authority to make the direction, that there are no provisions in any client or plan document which are inconsistent with the direction, that the brokerage and other goods and services provided by the broker or dealer through the brokerage transactions are provided solely to and for the benefit of the client's plan, plan participants and their beneficiaries, that the amount paid for the brokerage and other services have been determined by the client and the plan to be reasonable, that any expenses paid by the broker on behalf of the plan are expenses that the plan would otherwise be obligated to pay, and that the specific broker or dealer is not a party in interest of the client or the plan as defined under applicable ERISA regulations.

Aggregated Trade Policy

Oak Springs typically directs trading in individual client accounts as and when trades are appropriate based on the client's Investment Plan, without regard to activity in other client accounts. However, from time to time, Oak Springs may aggregate trades together for multiple client accounts, most often when these accounts are being directed to sell the same securities. If such an aggregated trade is not completely filled, Oak Springs will allocate shares received (in an aggregated purchase) or sold (in an aggregated sale) across participating accounts on a pro rata or other fair basis; provided, however, that any participating accounts that are owned by Oak Springs or its officers, directors, or employees will be excluded first.

Item 13 - Review of Accounts

Managed portfolios are reviewed at least quarterly, but may be reviewed more often if requested by the client, upon receipt of information material to the management of the portfolio, or at any time such review is deemed necessary or advisable by Oak Springs. These factors may include, but are not limited to, the following: change in general client circumstances (marriage, divorce, retirement); or economic, political or market conditions. Carol Johnson and Fred Lee, Oak Springs' Managing Members, all review accounts.

For those clients to whom Oak Springs provides separate financial planning and/or consulting services, reviews are conducted on an as needed or agreed upon basis. Such reviews are conducted by one of Oak Springs' investment adviser representatives or principals.

Account custodians are responsible for providing monthly or quarterly account statements which reflect the positions (and current pricing) in each account as well as transactions in each account, including fees paid from an account. Account custodians also provide prompt confirmation of all trading activity, and year-end tax statements, such as 1099 forms. Oak Springs will provide additional written reports as needed or requested by the client.

Item 14 - Client Referrals and Other Compensation

As noted above, Oak Springs may receive an economic benefit from Schwab in the form of support products and services it makes available to Oak Springs and other independent investment advisors that have their clients maintain accounts at Schwab. These products and services, how they benefit our firm, and the related conflicts of interest are described in ***Item 12 - Brokerage Practices***. The availability of Schwab's products and services to Oak Springs is based solely on our participation in the programs and not in the provision of any particular investment advice. However, neither Schwab nor any other party is paid to refer clients to Oak Springs.

Item 15 - Custody

Schwab is the custodian of nearly all client accounts at Oak Springs. From time to time however, clients may select an alternate broker to hold accounts in custody. In any case, it is the custodian's responsibility to provide clients with confirmations of trading activity, tax forms and at least quarterly account statements. Clients are advised to review this information carefully, and to notify Oak Springs of any questions or concerns. Clients are also asked to promptly notify Oak Springs if the custodian fails to provide statements on each account held.

From time to time and in accordance with Oak Springs' agreement with clients, Oak Springs will provide additional reports. The account balances reflected on these reports should be compared to the balances shown on the brokerage statements to ensure accuracy. At times there may be small differences due to the timing of dividend reporting, pending trades or other similar issues.

Item 16 - Investment Discretion

As described in ***Item 4 - Advisory Business***, Oak Springs will accept clients on either a discretionary or non-discretionary basis. For *discretionary accounts*, a Limited Power of Attorney ("LPOA") is executed by the client, giving Oak Springs the authority to carry out various activities in the account, generally including the following: trade execution; the ability to request checks on behalf of the client; and, the withdrawal of advisory fees directly from the account. Oak Springs then directs investment of the client's portfolio using its discretionary authority. The client may limit the terms of the LPOA to the extent consistent with the client's investment advisory agreement with Oak Springs and the requirements of the client's custodian.

For *non-discretionary* accounts, the client also generally executes an LPOA, which allows Oak Springs to carry out trade recommendations and approved actions in the portfolio. However, in accordance with the investment advisory agreement between Oak Springs and the client, Oak Springs does not implement trading recommendations or other actions in the account unless and until the client has approved the recommendation or action. As with discretionary accounts, clients may limit the terms of the LPOA, subject to Oak Springs' agreement with the client and the requirements of the client's custodian.

Item 17 - Voting Client Securities

As a policy and in accordance with Oak Springs' client agreement, Oak Springs does not vote proxies related to securities held in client accounts. The custodian of the account will normally provide proxy materials directly to the client. Clients may contact Oak Springs with questions relating to proxy procedures and proposals; however, Oak Springs generally does not research particular proxy proposals.

Item 18 - Financial Information

Oak Springs does not require nor solicit prepayment of more than \$500 in fees per client, six months or more in advance, and therefore has no disclosure with respect to this item.

Item 19 - Requirements for State-Registered Advisers

As the principal executive officer and management person of Oak Springs, the background information for Carol Johnson and Fred Lee is provided elsewhere in this Form ADV. Other than this, no disclosure is required under this item.

Exhibit A

Brochure Supplement

Form ADV Part 2B

Item 1 - Cover Page

Carol Johnson, CFP®

CRD# 2664717

of

Oak Springs Wealth Management, LLC

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Knoxville, Tennessee 37909

(865) 312-7660

November 20, 2014

This brochure supplement provides information about Carol Johnson, and supplements the Oak Springs Wealth Management, LLC ("Oak Springs") brochure. You should have received a copy of that brochure. Please contact us at (865) 312-7660 if you did not receive Oak Springs' brochure, or if you have any questions about the contents of this supplement.

Additional information about Carol is available on the SEC's website at www.AdviserInfo.sec.gov.

Item 2 - Educational Background and Business Experience

Carol Johnson (year of birth 1972) co-founded Oak Springs in May 2012. She is a CERTIFIED FINANCIAL PLANNER™ practitioner* and was a founding member of BPV Capital Management, LLC ("BPV", formerly BPV Wealth Management, LLC) from 2009 to 2012. Carol brings over 14 years of practical experience in wealth planning, investment planning, asset allocation, insurance planning and tax and estate planning to Oak Springs. As a CFP® professional, she engages clients and determines their assets, liabilities, cash flow, insurance coverage, tax status, and financial objectives and then develops and implements a custom-tailored financial plan utilizing knowledge of tax and investment strategies, securities, insurance, pension plans, and real estate.

Prior to joining BPV in 2009, Carol was Vice President – Wealth Strategist for Regions Morgan Keegan Trust for 5 years. She also was a Financial Planner and Partner for Beeman and Johnson Asset Planning, an independent fee-based financial planning firm specializing in retirement and estate planning, in Oak Ridge, Tennessee.

Carol earned her Bachelor of Science degree in Business Administration from Trevecca Nazarene University. She is an active member of the East Tennessee Chapter of the Financial Planning Association and a registered NFLPA Financial Advisor. She and her family reside in Knoxville, Tennessee.

* The CFP® certification is granted by Certified Financial Planner Board of Standards, Inc. (CFP Board). To attain the certification, the candidate must complete the required educational, examination and experience requirements set forth by CFP Board. Certain designations, such as the CPA, CFA and others may satisfy the education component, and allow a candidate to sit for the CFP® Certification Examination. The Examination tests the candidate's ability to apply financial planning knowledge to client situations. The 10-hour exam is divided into three separate sessions over a 2-day period. At least 3 years of qualifying full-time work experience are required for certification. Qualifying experience includes work in the area of the delivery of the personal financial planning process to clients, the direct support or supervision of others in the personal financial planning process, or teaching all, or any portion, of the personal financial planning process.

Item 3 - Disciplinary Information

Advisers are required to disclose any material facts regarding certain legal or disciplinary events that would be material to your evaluation of an adviser; however, Carol has no such disciplinary information to report.

Item 4 - Other Business Activities

Carol is not engaged in any other business activities.

Item 5 - Additional Compensation

Carol has no other income or compensation to disclose.

Item 6 - Supervision

As the Managing Members of Oak Springs, Carol and Fred Lee supervise all duties and activities of the firm, and are responsible for all advice provided to clients. Their contact information is on the cover page of this disclosure document.

Item 7 - State Requirements for State-Registered Advisers

In addition to Item 3 above, state-registered advisers are required to disclose all material facts regarding any event in which a supervised person of the firm was found liable in certain legal proceedings, or was the subject of a bankruptcy petition. Carol has no event to disclose with respect to this item.

Brochure Supplement

Form ADV Part 2B

Item 1 - Cover Page

G. Frederick Lee, Jr.

CRD# 4389389

of

Oak Springs Wealth Management, LLC

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(865) 312-7660

November 20, 2014

This brochure supplement provides information about Fred Lee, and supplements the Oak Springs Wealth Management, LLC ("Oak Springs") brochure. You should have received a copy of that brochure. Please contact us at (865) 312-7660 if you did not receive Oak Springs' brochure, or if you have any questions about the contents of this supplement.

Additional information about Fred is available on the SEC's website at www.AdviserInfo.sec.gov.

Item 2 - Educational Background and Business Experience

G. Frederick Lee, Jr. (year of birth 1951) co-founded Oak Springs in May 2012. Prior to that he was a Wealth Advisor for BPV Capital Management, LLC ("BPV", formerly BPV Wealth Management, LLC) from 2009 to 2012. Fred brings investment, banking and financial advising experience to Oak Springs with a long history of positions as a financial advisor and investment representative. As a private wealth advisor, he provides the client with an objective view of their financial situation that lacks emotional shade. Fred helps ensure that Oak Springs's clients' planning needs are identified and met through an integrated comprehensive approach to their total wealth and overall objectives. He serves as advisor for clients to identify where there are opportunities for complex estate planning which lead to current trust, estate and philanthropic opportunities.

Prior to joining BPV in 2009, Fred was Vice President for Regions Morgan Keegan Private Banking in Knoxville, Tennessee for five years. In this role, he specialized in creating a family office atmosphere around high-net-worth individuals. Prior to that, Fred was a Financial Advisor for

AmSouth Investment Services. He has also served as an Investment Representative for Edward Jones, a Financial Advisor for Prudential Securities and as an Account Manager for Xerox Corp. Fred earned his Bachelor of Arts degree from Southern Mississippi University. He and his family reside in Knoxville, Tennessee.

Item 3 - Disciplinary Information

Advisers are required to disclose any material facts regarding certain legal or disciplinary events that would be material to your evaluation of an adviser; however, Fred has no such disciplinary information to report.

Item 4 - Other Business Activities

Fred is also licensed to sell insurance and may recommend the purchase of certain insurance products to clients. While Oak Springs does not actively market insurance products to its investment advisory clients, Oak Springs does permit Fred, in his individual capacity as a licensed insurance agent, to sell insurance products to its investment advisory clients as appropriate. A conflict of interest exists to the extent that Oak Springs may then receive insurance commissions.

Item 5 - Additional Compensation

Fred has no other income or compensation to disclose.

Item 6 - Supervision

As the Managing Members of Oak Springs, Carol Johnson and Fred supervise all duties and activities of the firm, and are responsible for all advice provided to clients. Their contact information is on the cover page of this disclosure document.

Item 7 - State Requirements for State-Registered Advisers

In addition to Item 3 above, state-registered advisers are required to disclose all material facts regarding any event in which a supervised person of the firm was found liable in certain legal proceedings, or was the subject of a bankruptcy petition. Fred has no event to disclose with respect to this item.