

GMI Ratings

Balance Sheets	As of Dec 31, 2012	As of Dec 31, 2013
ASSETS		
Current Assets		
Cash on Hand and in Banks	608,973	309,044
Accounts Receivable - net	1,420,493	1,382,444
Other Current Assest	172,918	124,439
Total Current Assets	2,202,384	1,815,927
Fixed Assets		
Furniture, Fixtures & Equipment - net	318,383	201,394
Leasehold Improvements - net	22,297	18,069
Capitalized Software - net	1,156,502	1,251,912
Total Fixed Assets	1,497,182	1,471,375
Other Assets - Security Deposit/Escrows	223,495	(59,309)
TOTAL ASSETS	3,923,061	3,227,994
LIABILITIES & EQUITY		
Current Liabilities		
Accounts Payable	159,590	153,374
Accrued expenses	514,642	633,215
LOC Roque Investment Partner	100,000	100,000
Deferred Income	3,811,115	3,813,244
Total Current Liabilities	4,585,347	4,699,833
Deferred Compensation	-	-
Conv Subordinated Debentures	1,285,000	2,426,738
Deferred Rent	22,210	25,899
Total Liabilities	5,892,557	7,152,470
Equity		
Total Capital Stock	24,380	23,829
Paid in Capital	25,558,485	25,501,004
Retained Earnings	(26,289,664)	(27,831,818)
Year to Date Earnings	(1,262,697)	(1,617,491)
Total Equity	(1,969,496)	(3,924,477)
TOTAL LIABILITIES & EQUITY	3,923,061	3,227,994