

ATHENA GLOBAL INVESTORS, LLC FIRM BROCHURE SUPPLEMENT *(PART 2B OF FORM ADV)*

ATHENA GLOBAL INVESTORS, LLC
ONE FREEDOM SQUARE
11951 FREEDOM DRIVE, SUITE 1230
RESTON, VA 20190
PHONE: (703) 571-7071
WEB: ATHENAGLOBALINVESTORS.COM
EMAIL: INFO@ATHENAGLOBALINVESTORS.COM

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KAREN A. MILLER

This brochure supplement provides information about a supervised person of Athena Global Investors, LLC ("Athena") that supplements Athena's brochure. You should have received a copy of that brochure. Please call (703) 571-7071 if you did not receive Athena's brochure or you have any questions about the contents of this supplement.

Additional information about Athena Global Investors, LLC is available on the SEC's website at www.adviserinfo.sec.gov

ITEM 2: EDUCATIONAL BACKGROUND AND BUSINESS

Karen A. Miller, Managing Partner of Athena Global Investors, LLC

Karen A. Miller is the Founder and Managing Partner of Athena Global Investors, LLC. Ms. Miller is the architect of Athena's investment strategy and serves as Chief Investment Officer and Portfolio Manager for Athena's investment strategies.

Prior to forming Athena in 2009, she was a Senior Vice President and Director of Capital Guardian Trust Company, the institutional unit of the Capital Group Companies. At Capital, Ms. Miller was a portfolio manager with money management responsibilities in U.S. Equity, U.S. Value Equity, U.S. Small Cap and Global Equity strategies. She joined Capital in 1990 as a U.S. equity analyst covering the banking, food manufacturers, and REIT industries. Prior to working at Capital, Ms. Miller worked at Fidelity Investments.

Ms. Miller earned an MBA in finance at Columbia University Graduate School of Business and an AB in Russian Literature and Government from Smith College.

ITEM 3: DISCIPLINARY INFORMATION

Nothing to report.

ITEM 4: OTHER BUSINESS ACTIVITIES

Nothing to report.

ITEM 5: ADDITIONAL COMPENSATION

Nothing to report.

ITEM 6: SUPERVISION

Ms. Miller is the founder and the Chief Investment Officer of Athena, and as such is the most senior employee of Athena and is not subject to supervision

by any other employees of Athena. All investment activities of Athena are conducted in accordance with applicable laws and regulations and are subject to Athena's compliance program, which is overseen by the firm's Chief Compliance Officer, who can be reached at (703) 571-7072.
