

## **Brochure Supplement**

### **Robert Sean Durkin**

Northern Fund Management America LLC  
One Stamford Landing  
62 Southfield Avenue, Suite 212  
Stamford, CT 06902  
Tel: 203-487-3434

March 27, 2014

This Brochure Supplement provides information about Robert Sean Durkin that supplements the Northern Fund Management America LLC Brochure. You should have received a copy of that Brochure. Please contact Sybren Hoekstra (Chief Compliance Officer) by email at [shoekstra@northernshippingfunds.com](mailto:shoekstra@northernshippingfunds.com) or by telephone at 203-487-3434 if you did not receive Northern Fund Management America LLC's Brochure or if you have any questions about the contents of this Brochure Supplement.

## **Item 2- Educational Background and Business Experience**

**R. Sean Durkin, 49.** Mr. Durkin has served as the President of the Adviser and Northern Fund Management Bermuda Ltd., the parent of the Adviser, (the "Bermuda Adviser") since September 2008 and has been a member of the board of directors of the Bermuda Adviser since February 2012 and as of this date of this Brochure Supplement, on the board of directors of Northern Shipping Fund II LLC. From September 2010, Mr. Durkin has also been a member of the board of directors of Northern Shipping Fund I LLC. He has served on the board of directors of Northern Navigation International Ltd ("Northern Navigation") since September 2010 and also has served on the boards of some of its subsidiaries. From 1997 to 2008, he served as the Chief Financial Officer of Northern Navigation. In 1999, Mr. Durkin, in his capacity as Chief Financial Officer of Northern Navigation, organized Navigation Finance Company Inc. ("NFC") and participated in a joint venture with DVB Bank AG (successor to Nedship Bank) (together, "DVB"), which joint venture sponsored from 1999 to 2008 the following six closed-end investment vehicles: NFC, NFC Shipping Fund II LLC, NFC Shipping Fund III LLC, AI Rubban NFC Shipping Fund IV LLC, NFC Shipping Fund V LLC and NFC Shipping Fund VI LLC. From 1992 to 1997, Mr. Durkin held senior positions at United Waste Systems, Inc. ("United Waste"), including Vice President Finance and Controller. United Waste was a publicly traded company (consistently among Forbes fastest growing 100 companies). At United Waste, Mr. Durkin was part of the management team that started the company and during his tenure his responsibilities included acquisitions, divestitures, anti-trust matters, the integration of acquired businesses, and the management and oversight of the accounting, financial reporting and information technology systems. From 1987 to 1992, Mr. Durkin held several positions at Ernst & Young LLP in the audit and small business development groups.

Mr. Durkin graduated from Villanova University in 1987 with a Bachelor of Science degree in Accounting.

## **Item 3- Disciplinary Information**

This Item is not applicable.

## **Item 4- Other Business Activities**

Mr. Durkin currently serves on the board of directors of Northern Navigation, which acts as a sponsor to one of more of the Adviser's clients. While Mr. Durkin receives no compensation from Northern Navigation in connection with his directorship duties, Mr. Durkin holds an interest in Northern Navigation and therefore may be incentivized to direct certain investment opportunities to Northern Navigation rather than to the Adviser and its clients. To the extent that Mr. Durkin finds an investment opportunity that is appropriate for any of the Adviser's clients, Mr. Durkin will first present such opportunity to the Adviser prior to presenting it to Northern Navigation.

In addition, the Adviser is a wholly-owned subsidiary of the Bermuda Adviser, who also acts as the sponsor/investment adviser to the Adviser's clients. Mr. Durkin serves as the President of the Bermuda Adviser as well as the President of the parent company of the Bermuda Adviser.

## **Item 5- Additional Compensation**

Mr. Durkin receives no other additional compensation than that disclosed in Item 4 herein.

## **Item 6 - Supervision**

Mr. Durkin is the President of the Adviser and the investment advice that he provides is not subject to supervision. The activities of all supervised persons, including Mr. Durkin, is subject to the Adviser's compliance policies and procedures which are administered by Sybren Hoekstra, the Chief Compliance Officer of the Adviser. Mr. Hoekstra's telephone number is 203-487-3434.

## **Brochure Supplement**

### **Sybren Hoekstra**

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## **Item 2- Educational Background and Business Experience**

**Sybren Hoekstra, 50.** Mr. Hoekstra has served as a Senior Investment Manager of the Adviser since September 2008. He is primarily responsible for investments related to clients located in the Americas. From 2000 to 2007, Mr. Hoekstra was Head of Shipping in New York for DVB Bank AG with responsibility for the Western Hemisphere, commercially covering North and South America, and between 2007 and 2008 a Global Head and Managing Director of the Product Tanker Group. From 1990 to 2000, Mr. Hoekstra served as Senior Relationship Manager for Nedship Bank and De Nationale Investerings bank in Rotterdam, Curacao, Netherlands Antilles, and New York. Besides his commercial roles, he acted as Managing Director for Nedship Bank, Curacao, which he helped establish in 1996, as well as Co-Chief Representative for DVB Bank's New York office. Through his 24 year career in shipping, Mr. Hoekstra has built up an extensive worldwide network of contacts and an in-depth knowledge of the shipping industry.

Mr. Hoekstra served as an officer in the Dutch Army from 1989 to 1990 and graduated from the Erasmus University in Rotterdam with a degree in business administration and economics in 1989.

## **Item 3- Disciplinary Information**

This Item is not applicable.

## **Item 4- Other Business Activities**

This Item is not applicable.

## **Item 5- Additional Compensation**

This Item is not applicable.

## **Item 6 - Supervision**

Mr. Hoekstra is supervised by Robert Sean Durkin, the President of the Adviser, on a continuous basis. Mr. Durkin's telephone number is 203-487-3434. In addition, the activities of all supervised persons, including Mr. Hoekstra, is subject to the Adviser's compliance policies and procedures.

## **Brochure Supplement**

### **Richard Michael Lemanski**

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This Brochure Supplement provides information about Richard Michael Lemanski that supplements the Northern Fund Management America LLC Brochure. You should have received a copy of that Brochure. Please contact Sybren Hoekstra (Chief Compliance Officer) by email at [shoekstra@northernshippingfunds.com](mailto:shoekstra@northernshippingfunds.com) or by telephone at 203-487-3434 if you did not receive Northern Fund Management America LLC's Brochure or if you have any questions about the contents of this Brochure Supplement.

## **Item 2- Educational Background and Business Experience**

**Richard Michael Lemanski, 53.** Mr. Lemanski has served as Chief Financial Officer of the Adviser since January 1, 2014. He is primarily responsible for accounting and corporate activities of the Advisor. Prior to joining Northern, Mr. Lemanski worked in a wide variety of financial roles in the maritime and offshore industries. His experience includes serving as co-founder and Chief Financial Officer of Universal Maritime and Chief Financial Officer of Eastwind Maritime. From 1990 to 2007, Mr. Lemanski worked at Stolt-Nielsen where he served as Senior Vice-President of Corporate Finance and Investor Relations. He started his career as an analyst and project manager at Accenture. Mr. Lemanski graduated with an MBA in Finance and Accounting from the University of Chicago and a BA in from Northwestern University.

## **Item 3- Disciplinary Information**

This Item is not applicable.

## **Item 4- Other Business Activities**

This Item is not applicable.

## **Item 5- Additional Compensation**

This Item is not applicable.

## **Item 6 - Supervision**

Mr. Lemanski is supervised by Sybren Hoekstra, the Chief Compliance Officer of the Adviser, on a continuous basis. Mr. Hoekstra's telephone number is 203-487-3434. In addition, the activities of all supervised persons, including Mr. Lemanski, is subject to the Adviser's compliance policies and procedures.