

# Europa Investment Bank, Inc.

## Part 2A of Form ADV

### The Brochure



#3 ELIZABETH STREET, ST CLAIR

PORT OF SPAIN,

Phone: 868 622 0000

Updated: February 23, 2014

This brochure provides information about the qualifications and business practices of Europa Investment Bank, Inc. If you have any questions about the contents of this brochure, please contact us at 868 622 0000. The information in this brochure has been filed with the Financial Industry Regulatory Authority (FINRA) but has not been approved or verified by the United States Securities and Exchange Commission or by any state securities authority.

Europa Investment Bank, Inc is a Registered Investment Adviser (RIA). This registration is not a guarantee of a certain level of skill or training.

Additional information about Europa Investment Bank, Inc also is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

**As of January 31, 2014, we are in the process of restructuring our firm and building our own portfolio. As a consequence we will not be managing or excepting clients' accounts until January 31, 2016. Thus at the moment we are currently managing zero dollars (\$0. 00) of individual and institutional resources.**

## **Material Changes**

The Adviser and its activities have not changed materially since the last ADV update.

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## **The organization**

Europa Investment Bank, Inc., (hereinafter, “Europa”) is an independent, objective, manager which continually researches, reviews, and monitors investments globally to produce a customized portfolio regarding traditional and alternative assets in relation to each client’s risk tolerance and ambitions.

Europa’ aim will be that asset percentage will drive any portfolio’s risk in addition to return characteristics. Along with quantitative and qualitative study, we seek superior managers per asset class in addition to our discipline style.

Europa adds value by:

- Researching intensively to pick out top managers regardless of investment vehicle.
- Attempting to help capture emerging good quality managers before asset bloat, style in addition to strategy drift, and manager burnout occur to diminish his worth to portfolios.
- Understanding accurate, underlying investment traits.
- Monitoring rigorously most underlying investments to learn manager or course of action change or long-term high-end incompatibilities with portfolios.
- Rebalancing unemotionally to help capture and negotiate gains from outperforming asset classes by selling positions in asset classes which may have exceeded their initial allocation percentages in addition to placing those profits into those asset classes which may have underperformed and, for the short term, reflect less in comparison with their initial allowance percentages.
- Employing a competent, cost-effective trading technology platform used by many global money managers to achieve desirable and reasonable execution.
- Remaining vigilant to improve cost-efficiency and tax-efficiency within a firm wide ambiance of transparency throughout and full disclosure regarding processes and final results.
- Europa has merely one owner and presents no proprietary merchandise.

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**Kai Fordelsen**, Chief Executive Officer, has maintained individual and institutional assets for over a decade. Europa begun formal operations within 2011.

Each client commits on paper to the percentage of these portfolio to always be managed in equity exposures and also the percentage of their portfolio for being managed in repaired income exposures.

## **Fees and Compensation**

The client shall pay compensation towards the Adviser for its investment management quarterly in advance prior to a fee as determined by the Adviser along with Client.

If the management of an account commences at the beginning of a calendar fraction, the Adviser shall prorate that payment. The fee is often a percentage of resources under management.

All client accounts are be subject to a minimum annual fee of just one thousand dollars (\$1, 000. 00). We have now not enforced that.

Fees are considering the fair market value from the client portfolio assets adjusted the last working day of each quarterly period of time. The initial payment is billed and good market value from the client portfolio assets adjusted the first day the client's custodian for that relationship with the Adviser receives resources. The Adviser will get no fees considering a designated share connected with capital gains when or capital appreciation from the portfolio assets as well as any segmented component of portfolio assets along with receives no revenue in addition to the fees described on this section.

## **Client Types**

This Advisers serves men and women and institutions. The Adviser may waive account minimums but seeks to deal with only accounts which have been one hundred thousand dollars (\$100, 000. 00) or more upon inception from the relationship between this client and this Adviser. The Adviser serves as a fiduciary in many contexts.

## **Research, Analysis, and Strategies**

Summary: Independent, open architecture, objective, risk-aware, fiduciary-friendly investment advisory firm creating and handling custom portfolios offering the full universe of standard and alternative property classes and strategies without proprietary products.

Europa is usually an independent and focused Adviser which continuously researches, reviews, and monitors investments globally to build portfolios of regular and alternative property classes customized for every single client's risk ceiling and objectives.

Vanity, fear, greed, and other human foibles lead to much investor malfunction. While we acknowledge those limitations within ourselves, we seek to obtain systems and processes to minimize those inhibitors as well as disruptors of achievements. One of our core processes would be the strategic, risk-aware rebalancing which occurs in every managed portfolios no less frequently than quarterly.

Investment advisers usually neglect risk management and other fiduciary standards. The two of Europa's major investment decision-makers are generally licensed finance specialists, and one in the firm principals can be a current global securities specialist.

## **Risk of Loss and Risk Management**

Trading involves a possibility of loss. Past performance is not any guarantee of upcoming results. We look for only long-term people as clients and manage portfolios accordingly. We do not manage to liquidate, in whole or to some extent, client portfolios unless the customer requires this on paper or except when the Adviser's terminates the client relationship.

Europa Investment Bank, Inc., manages these primary risks explicitly or implicitly:

**Asset class** [broadly that means security type, capitalization, and style (value sixth is v. growth) discipline]

All of us manage every extensive portfolio (i. age., the portfolio's expenditure policy allows money and fixed income exposures) to include all broad asset classes as well as the well-defined sub-asset instructional classes. In other words and phrases, these portfolios can contain, within equities, substantial, mid, and smaller capitalization equities and value and progress style discipline exposures; and, within fixed cash flow, corporate, government (including however, not limited to local and state issues), and securitized debt.

### **Industry sector**

We stay away from industry sector turn strategies. This constitutes market timing and it is quite susceptible to confirmation biases, anchoring, and also other behavioral contributors to investor failure. By way of portfolio analytic application, we attempt to provide exposure to most well-defined industry industries while avoiding undue concentration in different industry sector. This results in exposure to financial services sector-related volatility being minimal relative to other investment advisory firms and provided meaningful exposure to commodities and natural resources during the latest successful periods to the broad asset category.

### **Geography**

All detailed portfolios have US and non-US collateral and fixed cash flow commitments. (Within non-US obligations, we will keep appropriate emerging market equity and repaired income exposure. )

### **Company-specific**

Generally, our commitment to be able to dedicated asset class exposures rather than simply having a collection of so-called "core" (or generalist) supervisors minimizes security- certain risk. In supplement, however, we work with a portfolio analytic software application that helps, periodically, screen individual protection overlap.

### **Cost**

We seek lower-cost investment exposures that people believe will capture the desired risk and go back profile, This may mean, that the most significant, most liquid, and quite a few informationally-efficient and price-efficient asset classes could be a passive exposure with lower cost ratio. (Note that our compensation is entirely upon the significance of assets underneath management. We receive zero revenue-sharing or other additives to your revenue. )

### **Asset value decline**

We rebalance unemotionally in order to capture and merge gains from outperforming resource classes by selling positions in asset classes that have exceeded their first allocation percentages and also placing

those profits into those asset classes that have underperformed and, quickly, reflect less than their initial part percentages

### **Liquidity**

Unless of course our client's specific requirements (private equity, direct real estate property, hedge, and the actual like) require obligations with less liquidity, all holdings can be sold within identical trading day for the reason that need arises. (Then, the most common settlement period takes place. )

### **Interest rate, inflation, and currency**

Pertaining to fixed income exposures, we will not make concentrated or maybe "bulleted" bets on rate of interest movements or complete levels. We diversify in rate of interest exposures the identical way as we would likely diversify in other areas of risk.

Any broadly diversified publicity in equities, generally, and the liquefied real return possessions (commodities, natural means, and government-back inflation-protected securities) will certainly address many inflation worries.

The geographic diversity your equity and preset income portfolios will certainly minimize short-term volatility related to currency. We emphasize again that one of several largest contributors for you to risk management as well as return capture is that individuals rebalance unemotionally for you to capture and consolidate gains from outperforming resource classes by promoting positions in asset classes which may have exceeded their original allocation percentages as well as placing those continues into those asset classes which may have underperformed and, briefly, reflect less in comparison with their initial part percentages

### **Disciplinary Information**

The Adviser and it is employees have not been involved in legal or disciplinary events material into a client or prospect since company has began.

### **Other Financial Industry Activities and Affiliations**

Two (2) employees are engage in limited business requiring securities brokerage or insurance licensing.

### **Code of Ethics, Client Transactions, and Personal Trading**

The Adviser and it is employees may own exactly the same securities exposures presented by client portfolios. The Adviser's Code of Ethic and its other internal submission standards require submission with law and also regulation, no precise or apparent conflicts of interests, and the priority of buyer interests. Material documents linked to this and various other compliance requirements can be purchased by clients.

### **Brokerage Practices and Custody**

Third-party organizations unaffiliated while using Adviser hold buyer assets. The client possesses online or print access to all custodial data from these finally parties. These third-party custodians offer to the buyer a monthly assertion showing asset value and all consideration activity. The Adviser and it is employees do not really accept the position of custodian involving assets.

### **Account Review**

Accounts are monitored with the portfolio manager on a continuous basis and so are reviewed at least monthly or maybe more frequently, if justified. Reviews are likewise performed when an account undergoes significant modify. Review includes an evaluation of all security holdings in an account, in light from the client's stated aims, risk profile, occasion horizon, and standard economic and marketplace conditions.

The major reviewer is Marcus Maximus, Chief Compliance Officer. The secondary reviewer is Bassidy Dembele, Chief Financial Officer. Mr. Dembele handles this daily operations from the Adviser. The Advisor sends quarterly functionality reporting. Performance reporting could be available on an increasingly frequent basis if requested with the client.

### **Referrals and Other Compensation**

The Adviser will not receive compensation of any kind incident to offering client advice or maybe for selling a particular product or offering to some client.

The Mechanic will compensate persons for client testimonials and referrals. The Adviser discloses this on paper to the customer and requires the client agree for the fee received with the Adviser and by this alternative referral source.

### **Investment Discretion**

The Adviser retains discretion to control the client portfolios subject to the written customer requirements provided to the Adviser at the inception and amended written by the customer thereafter. In supplement to those created requirements, the Adviser requires that the client receive, signal, and return a Investment Policy Affirmation reflecting the client's earlier written asset allocation feature equity percentage and also fixed income percentage to get maintained by stock portfolio rebalancing.

The Advisor rebalances client portfolios certainly not less frequently compared to quarterly.

### **Voting Client Securities**

The Adviser will not engage in proxy voting pertaining to securities held throughout client portfolios. The duty remains at all times with the clients.

### **Financial Information**

The Adviser haven't experienced and is just not aware of any kind of financial condition or circumstance that is certainly expected reasonably to be able to affect the Adviser's ability to manage client reports and engage in the business described herein.

**Europa Investment Bank, Inc.**  
**Education and Business Background of Principal Executive Officers**

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Updated: February 23, 2014

The following individuals are the only employees of the Adviser who provide investment advice:



**Kai Fordelsen**

**CHIEF EXECUTIVE OFFICER**

- Executive Education, Coaching, Self-leadership and Emotional intelligence
- BI Norwegian Business School, Oslo, Norway
- B.B.A, Human Resources and Economics
- Florida International University, Miami, Florida



**Josie Ruggeri da Silveira**

**VICE PRESIDENT**

- Gestão de Negócios em Serviços, Gestão Empresarial
- Universidade Presbiteriana Mackenzie, São Paulo, Brazil
- Comunicação Social - Publicidade e Propaganda, Comunicação
- Universidade São Judas Tadeu, São Paulo, Brazil



**Marcus Emmanuel Maximus**

**CHIEF COMPLIANCE OFFICER**

- MA, National Security Studies (2016)
- American Military University
- B.B.A in Finance
- Florida International University, Miami, Florida





**Bassidy Dembele**

**CHIEF FINANCIAL OFFICER**

- MBA, Business Administration
- Barry University, Miami, Florida
- B.B.A, International Business
- Florida International University, Miami, Florida

**Osvaldo Cadet**

**CHIEF OPERATIONS OFFICER**

- M.S, Management Information Systems
- University of Surrey, Surrey, England
- B.B.A, Management Information Systems
- Florida International University, Miami, Florida

**Frantz Jean-Louis**

**CHIEF LEGAL OFFICER**

- B.S, Sports Management
- East Stroudsburg University of Pennsylvania, Stroudsburg, Pennsylvania