

Legg Mason International Equities (Hong Kong) Limited

**Form ADV – Part 2B Supplement**

**June 2014**

**Item 1**

This supplement provides information about Crystal Chan and Denise Chan, as Supervised Persons of Esemplia Emerging Markets ("Esemplia"), the trading name of Legg Mason International Equities (Hong Kong) Limited.

This information supplements the firm's Brochure which has been lodged through the Investment Adviser Public Disclosure platform. Please contact Esemplia either in writing (Suites 1202-03, 12<sup>th</sup> Floor, York House, The Landmark, 15 Queens Road, Central, Hong Kong) or via telephone (+852 3652 3000) if you have not received a copy, are not able to access a copy, or if you have any questions about the Brochure or this Supplement.

The information in this Supplement has not been approved or verified by the United States Securities and Exchange Commission ("SEC") or by any state securities authority.

Additional information about Esemplia is also available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov)

An investment adviser's registration with the SEC does not imply a certain level of skill or training.

## **Item 2: Educational Background and Business Experience for the Past Five Years**

**Crystal Chan, Director, Consultant**

Professional Qualifications

- Bachelor of Business Management, State University of New York at Stony Brook

### Professional Experience

Esemplia Emerging Markets (1994 to present)

- Director of the firm
- Responsible for discretionary management of clients assets
- Responsible for the implementation of the firm's business and investment strategy

**Denise Chan, Portfolio Manager**

Professional Qualifications

- Bachelor of Business (Economics and Finance), RMIT University, Melbourne

### Professional Experience

Esemplia Emerging Markets (2005 to present)

- Responsible Officer for Hong Kong regulated activities
- Responsible for discretionary management of clients assets
- Responsible for institutional client relationship management

**Item 3: Disciplinary Information**

The Supervised Persons have no incidences of disciplinary or legal events.

**Item 4. Other Business Activities**

The firm's Supervised Persons have no interests in other investment or non-investment related businesses. Therefore, there are no associated material conflicts of interest.

There are no commission related compensation payments in place for any staff at Esemplia, including the Supervised Persons.

**Item 5. Additional Compensation**

There are no arrangements in place whereby a Supervised Person receives an economic benefit from someone other than a client for the provision of advisory services.

**Item 6. Supervision**

The firm's corporate governance structure includes ensuring that there is an individual appointed with the appropriate and requisite qualifications and experience who can ensure adherence to the investment process of the firm across all accounts. Ms. Crystal Chan, a director of the firm and the head of the investment team in Hong Kong, is the individual responsible for supervision of the investment personnel who carry out investment activities on behalf of the firm. Ms. Crystal Chan then reports to Mr. Joseph LaRocque who is a director of the firm and a managing director at Legg Mason, Inc.

Ms. Crystal Chan is supported by Ms Denise Chan who is a Portfolio Manager of the firm with the requisite experience and qualifications for the role.

Ms. Crystal Chan and Ms. Denise Chan can be reached on +852 3652 3000.