

Polunin Capital Partners Limited
10 Cavalry Square
London SW3 4RB
United Kingdom

Amendment to Items 1 and 4E of Form ADV, Part 2A dated April 17, 2014

June 19, 2014

We have amended our Form ADV Part 2 brochure in order to report our new address under Item 1 and an amended number under Item 4E for our discretionary client assets under management. (We do not manage any assets on a non-discretionary basis.)

Our new address: 10 Cavalry Square, London UK, SW3 4RB

Our discretionary client assets under management, as of May 31, 2014: US\$ 1,874,686,034