

**ITEM 1  
COVER PAGE**

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**PART 2B OF FORM ADV: BROCHURE SUPPLEMENT**

**CLAREN ROAD ASSET MANAGEMENT, LLC**

March 31, 2014

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Claren Road Asset Management, LLC  
900 Third Avenue, 29<sup>th</sup> Floor  
New York, NY 10022  
Tel: (212) 888-1433  
Fax: (212) 888-1033

**ADVISORY PERSONNEL:**

Brian Riano

March 31, 2014

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*This brochure supplement provides information about Brian Riano that supplements the Claren Road Asset Management, LLC brochure. You should have received a copy of that brochure. Please contact us at (212) 888-1433 if you did not receive Claren Road Asset Management, LLC's brochure or if you have any questions about the contents of this supplement.*

***BRIAN RIANO***

**ITEM 2 - EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE**

Brian Riano, 50, is a founding member of Claren Road and Chief Executive Officer of Claren Road. In his role as CEO, Brian is responsible for overseeing Claren Road's Investment and Operations business. Prior to the founding of Claren Road in 2005, Brian was a Managing Director at Citigroup. In his last role, Brian was Head of Global Credit Trading and was responsible for Citigroup's global high yield, distressed, investment grade, and emerging markets credit trading desks. Additionally, Brian was a member of both the Fixed Income Risk Committee and the Fixed Income Business Planning Committee. He joined Salomon Brothers in 1990 and traded investment grade and high yield debt.

Brian received his BS in Business Administration from Manhattan College in 1986.

**ITEM 3 - DISCIPLINARY INFORMATION**

None.

**ITEM 4 - OTHER BUSINESS ACTIVITIES**

None.

**ITEM 5 - ADDITIONAL COMPENSATION**

None.

**ITEM 6 - SUPERVISION**

Brian is a member of Claren Road's senior management.