

Part 2B of Form ADV: Brochure Supplement  
Amundi Investments USA, LLC  
March 12, 2014

Principle Office:

Amundi Investments USA, LLC  
1301 Avenue of the Americas, 14<sup>th</sup> Floor  
New York, NY 10019  
212-603-5000

This brochure supplement provides information about the following individuals:

Simon Allen  
Nabil Bejaoui  
Christophe Chappuis  
Hervé Hanoune  
Eric Hermitte  
Gilbert Keskin  
Patrice Lemonnier  
William Wang

This supplements Amundi Investments USA, LLC's ("Amundi Investments") brochure. You should have received a copy of that brochure. Please contact Julien Princi at (212) 603-5091 if you did not receive Amundi Investments' brochure or if you have any questions about the contents of this supplement.

Simon Allen  
Amundi Investments USA, LLC  
1301 Avenue of the Americas, 14<sup>th</sup> Floor  
New York, NY 10019  
212-603-5026

#### Education and Business Experience

Simon Allen was born in 1971. Mr. Allen obtained an Honors Degree in Urban Estate Management from the University of Westminster in London in 1992 and earned an MBA from the University of Warwick Business School, UK in 2000.

Mr. Allen joined Amundi Investments USA, LLC in 2008 as a Vice President dedicated to the real estate fund of fund platform. He is now Managing Director of Real Estate Fund Investing and is responsible for sourcing and underwriting the investments as well as overseeing the operational, reporting and general fund management of the real estate platform. Prior to joining Amundi Investments, since 2001, he worked as a strategy consultant for Motorola with global responsibility for their 20+ Business Intelligence teams.

Mr. Allen is a Chartered Surveyor and Member of the Royal Institute of Chartered Surveyors.

#### Disciplinary History

There is no disciplinary history to report.

#### Other Business Activities

There are no outside business activities to report.

#### Additional Compensation

There is no additional compensation to report

#### Supervision

Mr. Allen works in conjunction with the Real Estate Selection Committee. The Real Estate Selection Committee oversees decisions related to the funds managed by Amundi Investments USA, LLC. Mr. Allen reports to Luc Martin, Chief Investment Officer of Amundi Alternative Investments, SAS (33 (01) 76 33 15 63). Mr. Allen and Mr. Martin periodically meet to discuss the investment decisions presented to clients.

Nabil Bejaoui

Amundi Investments USA, LLC  
1301 Avenue of the Americas, 14<sup>th</sup> Floor  
New York, NY 10019  
212-603-5054

#### Education and Business Experience

Nabil Bejaoui was born in 1970. Mr. Bejaoui graduated from the Euro-Institut d'Actuariat of Brest (1998). He also holds a Bachelor of Science degree in Mathematics from the University of Brest (France).

Mr. Bejaoui joined the Amundi Investments USA, LLC in 2007 as a Manager of funds of hedge funds and structured funds. Previously, since 2001, he worked for SEI Investments Paris, where he held the positions of Fund Manager, Product Specialist and Strategist in charge of asset allocation for institutional and retail investors globally with the exception of the United States.

Mr. Bejaoui was awarded the Chartered Alternative Investment Analyst ("CAIA") designation in 2010. To qualify for the CAIA designation, finance professionals must complete a self-directed, comprehensive course of study on risk-return attributes of institutional quality alternative assets; pass both the Level I and Level II CAIA examinations at global, proctored testing centers; attest annually to the terms of the Member Agreement; and hold a US bachelor's degree (or equivalent) plus have at least one year of professional experience or have four years of professional experience.

#### Disciplinary History

There is no disciplinary history to report.

#### Other Business Activities

There are no outside business activities to report.

#### Additional Compensation

There is no additional compensation to report

#### Supervision

Mr. Bejaoui works in conjunction with the Investment Committee of Amundi. The Investment Committee oversees decisions related to the funds managed by Amundi Investments USA, LLC. Mr. Bejaoui reports to Gilbert Keskin and Eric Hermitte, Co-Heads of Volatility, Arbitrage and Convertible Bonds (+33 (01) 76 33 46 29). Mr. Bejaoui and Messrs.' Keskin and Hermitte periodically meet to discuss the investment decisions made on behalf of clients.

Christophe Chappuis

Amundi Investments USA, LLC  
1301 Avenue of the Americas, 14<sup>th</sup> Floor  
New York, NY 10019  
212-603-5042

#### Education and Business Experience

Christophe Chappuis was born in 1981. Mr. Chappuis holds an MSc in Finance and Corporate Strategy from Napier University Business School (2004).

Mr. Bejaoui joined the Amundi Investments USA, LLC in 2013 as a Manager of funds of Global Fixed Income Funds. Previously, since 2005, he worked for Amundi in London, where he held Middle Office – Fund Administration team as an assistant and was appointed Cash Manager in April 2006. In 2007, in addition to cash management, as part of the replication team Christophe was given responsibility for flagship portfolio replication. In 2010, he joined the Absolute Return team as a portfolio manager while continuing to hold the Cash Manager's position. In September 2013 he joined Amundi Investments U.S.A. as a Senior Portfolio Manager.

#### Disciplinary History

There is no disciplinary history to report.

#### Other Business Activities

There are no outside business activities to report.

#### Additional Compensation

There is no additional compensation to report

#### Supervision

Mr. Chappuis reports to Mr. Hervé Hanoune (+ 44 20 7074 9461), who is the Head of the Global Aggregate Management, and is an active member of the Architect committee. This committee meets on an ad-hoc basis whenever the market conditions warrant it, to determine the team's strategic and tactical views on the main global, corporate and emerging bond, equity and currency markets. Messrs.' Chappuis and Hanoune periodically discuss the investment decisions made on behalf of clients.

Hervé Hanoune

Amundi London Branch  
41 Lothbury  
London EC2R 7HF  
+ 44 20 7074 9461

#### Education and Business Experience

Mr. Hanoune was born in 1972. He joined Amundi in June 1999, after four years with Bloomberg as a Senior Sales Manager.

He began his investment management career as a bond trader with Amundi's Global Fixed Income management team in London. In 2002 he became a portfolio manager in charge of both global fixed income and absolute return funds. He joined Amundi Singapore in early 2005 as Director, Fixed Income. In July 2008, Hervé Hanoune transferred to the London Branch, and became in charge of managing Global Aggregate portfolios.

Mr. Hanoune graduated from the European Business School (EBS) in 1994.

#### Disciplinary History

There is no disciplinary history to report.

#### Other Business Activities

There are no outside business activities to report.

#### Additional Compensation

There is no additional compensation to report

#### Supervision

Mr. Hervé Hanoune (+ 44 20 7074 9461), as the Head of the Global Aggregate Management, is an active member of the Architect committee. This committee meets on an ad-hoc basis whenever the market conditions warrant it, to determine the team's strategic and tactical views on the main global, corporate and emerging bond, equity and currency markets.

Eric Hermitte

Amundi  
90 Boulevard Pasteur  
75730 Paris  
France  
+33 (01) 76 33 46 29

#### Education and Business Experience

Eric Hermitte was born in 1968. Eric Hermitte is co-head of Volatility, Arbitrage and Convertible Bonds since 2006. He has been a Volatility arbitrage Portfolio Manager since 1998. In 2002, his team merged with the Convertible Bonds team to focus on convertible bonds in addition to volatility arbitrage. Prior to Amundi, he worked as an Options Trader for Dresdner Bank for four years.

Mr. Hermitte holds a Post graduate degree in Economics and a Post-graduate degree in Banking & Finance from the University of Paris Panthéon Sorbonne.

#### Disciplinary History

There is no disciplinary history to report.

#### Other Business Activities

There are no outside business activities to report.

#### Additional Compensation

There is no additional compensation to report

#### Supervision

Mr. Hermitte works in conjunction with the other members of the Investment Committee. The Investment Committee oversees decisions related to the funds managed by Amundi Investments USA, LLC.

Gilbert Keskin

Amundi  
90 Boulevard Pasteur  
75730 Paris  
France  
+33 (01) 76 33 23 90

#### Education and Business Experience

Gilbert Keskin was born in 1976. Gilbert Keskin is Co-head of Volatility, Arbitrage and Convertible Bonds and a Portfolio Manager in the Volatility, Arbitrage and Convertible Bonds team. He joined Amundi's Research department in 2000 after completing his studies to work on the development of investment tools. He then participated to a CDO development project in 2001 before joining the team as a convertible bonds manager.

Gilbert Keskin graduated from ENSIMAG, a French engineering school, in applied mathematics and computer science.

#### Disciplinary History

There is no disciplinary history to report.

#### Other Business Activities

There are no outside business activities to report.

#### Additional Compensation

There is no additional compensation to report

#### Supervision

Mr. Keskin works in conjunction with the other members of the Investment Committee. The Investment Committee oversees decisions related to the funds managed by Amundi Investments USA, LLC.

Patrice Lemonnier

Amundi  
90 Boulevard Pasteur  
75015 Paris  
France  
+33 (01) 76 33 30 30

#### Education and Business Experience

Patrice Lemonnier was born in 1967. Patrice Lemonnier has been Head of Emerging Market Equity Management at Amundi since 2002. Mr. Lemonnier began his career at Crédit Lyonnais in 1990 as an internal Auditor and moved to Crédit Lyonnais Asset Management as a junior equity portfolio manager in the International Equity Management Department in 1994 where he specialized in Latin American equity markets. Since 1995, he is responsible for Latin American equity portfolios as well as Latin American stock picking in Global Emerging equity portfolios. He was promoted Deputy Head of the International Equity Department and Head of the Emerging Equity team in 2002 and has been in charge of Amundi's global emerging equity funds and mandates since then as well as the Latin America equity funds and mandates.

Patrice Lemonnier holds a Masters in Finance from Ecole Supérieure de Commerce in Paris (1987) and qualified in 1986 as a General Engineer from Ecole Spéciale des Travaux Publics. He is also a CFA Charterholder.

#### Disciplinary History

There is no disciplinary history to report.

#### Other Business Activities

There are no outside business activities to report.

#### Additional Compensation

There is no additional compensation to report

#### Supervision

Mr. Lemonnier works in conjunction with the Real Estate Selection Committee. The Real Estate Selection Committee oversees decisions related to the real estate funds managed by Amundi Investments USA, LLC.



William Wang

Amundi Investments USA, LLC  
1301 Avenue of the Americas, 14<sup>th</sup> Fl.  
New York, NY 10019  
212-603-5087

Education and Business Experience

William Wang was born in 1953. William Wang has over twenty years of investment experience. Prior to joining Amundi, he held positions at TCW Asset Management, Citigroup Smith Barney, and General Motors Asset management where he was a portfolio manager overseeing international equity managers and managing the in-house Asian equity portfolio.

He received BA, BS, and MS degrees in Chemical Engineering from Columbia University and MBA in Finance from New York University.

Disciplinary History

There is no disciplinary history to report.

Other Business Activities

There are no outside business activities to report.

Additional Compensation

There is no additional compensation to report

Supervision

Mr. Wang works in conjunction with the Investment Committee of Amundi. The Investment Committee oversees decisions related to the funds managed by Amundi Investments USA, LLC. Mr. Wang is supervised by Patrice Lemonnier, Head of Emerging Market Equities (+33 (01) 76 33 71 34). Mr. Wang and Mr. Lemonnier periodically meet to discuss investment solutions for investors.