

## **Item 1 - Cover Page**

March 31, 2014

### **Sensus Investment Management Group LLC**

560 Sylvan Avenue, Suite 3180

Englewood Cliffs, New Jersey 07632

(888) 736-7871

### **Form ADV Part 2B, Brochure Supplement for**

#### **Boaz Witelson**

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This brochure supplement provides information about Boaz Witelson that supplements the Sensus Investment Management Group LLC (SIM) brochure. You should have received a copy of that brochure. Please contact Boaz Witelson, Managing Member, if you did not receive SIM's brochure or if you have any questions about the contents of this supplement.

Additional information about Boaz Witelson is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov)

## **Item 2 - Educational Background and Business Experience**

Name: Boaz Witelson

Year of Birth: 1964

Education:

- Bachelor of Science degree with distinction in Economics and Business Administration, University of Haifa, Israel, 1991
- Mr. Witelson has completed extensive graduate academic work in finance and statistics.

#### Business Background:

Mr. Witelson is a Managing Member and Head of Portfolio Management at Sensus Investment Management. He serves as a member of the Firm's Investment Committee. Mr. Witelson oversees the investment process, provides market insight as well as solid analytic foundation developed during his extensive experience in the investment industry. Prior to founding Sensus Investment Management, Mr. Witelson was a Director at Bear Stearns & Co.'s Derivatives Department, where he specialized in proprietary equity volatility trading. Previously he was a member of the American Stock Exchange, where he worked as a market maker and a derivatives trader on the proprietary trading desk of Gargoyle Asset Management. From 1994-1997, Mr. Witelson was a Senior Portfolio Manager at Salomon Capital Markets Ltd. where he co-managed \$350 million in assets. Mr. Witelson also served as an advisor to the Government of Israel Ministry of Treasury. Prior to joining Salomon Capital Markets Ltd., he was the Deputy Manager of the Securities Research Department Bank Hapoalim where he supervised the bank's quantitative equity research and consulted to foreign institutions.

#### **Item 3 – Disciplinary Information**

Mr. Witelson has not been the subject of any material legal or disciplinary events.

#### **Item 4 – Other Business Activities**

Mr. Witelson is not actively engaged in any investment-related business or occupation other than his activities on behalf of SIM.

#### **Item 5 – Additional Compensation**

Other than receiving his share in SIM's profits, Mr. Witelson does not receive any compensation from any person, company, or organization, in exchange for providing clients advisory services through SIM. Sensus Investment Management Group LLC does not participate in any referral programs with outside parties at this time.

#### **Item 6 - Supervision**

Mr. Witelson is the Managing Member of SIM and is not subject to supervision by other SIM associates. Mr. Witelson however, is bound by the SIM policies, procedures and Code of Ethics.

#### **Item 7 – Requirements for State Registered Investment Advisers**

Mr. Witelson has never been the subject of an arbitration claim, civil proceeding, self-regulatory organization proceeding, administrative proceeding or a bankruptcy petition.