

AGF INVESTMENTS

May 2014

AGF Investments America Inc.



AGF Investments America Inc.

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This brochure provides supplemental information about key supervised individuals that supplement the AGF Investments America Inc. (“AGFA”) brochure. You should have received a copy of that brochure. Please call AGFA if you did not receive it.

AGFA is a registered investment adviser with the SEC and registration does not imply any level of skill or training. AGF Investments Inc. is registered in Canada as an adviser in the category of Portfolio Manager, where prescribed proficiencies and experience permit individuals to be registered as portfolio managers.

Additional information about AGFA also is available on the SEC’S website at www.adviserinfo.sec.gov.

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JUDY GOLDRING

AGF INVESTMENTS AMERICA INC.

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416-865-4315

May 2014

This brochure supplement provides information about JUDY GOLDRING that supplements the AGFA brochure. Please contact Ms. Goldring if you have any questions about this supplement.

Education Background and Business Experience

Judy Goldring is the Chief Compliance Officer of AGF Investments America Inc. Judy also serves as Executive Vice-President and Chief Operating Officer of AGF Management Limited, is a member of the Board of Directors of AGF Investments Inc., and a member of the AGF Mutual Funds Board of Directors. Judy provides strategic leadership and vision that promotes operational effectiveness and the long-term growth of the firm.

Since joining AGF in 1998, Judy's career expanded from Vice-President and General Counsel to Senior Vice-President, Law and Corporate Affairs in 2004. Her leadership and management led her to assume the role of Executive Vice-President, Chief Operating Officer and General Counsel in 2009. Judy is Vice-Chair of AGF's Investments and Products Committee, where she plays a key role in helping to set the strategic direction of the firm.

She is responsible for the firm's Operations, Information Technology, Legal, Compliance and Human Resources teams at an enterprise-wide level, supporting AGF's Canadian and global offices.

Judy received a Bachelor of Arts in Economics from the University of Toronto and earned her Bachelor of Laws (LL.B) from Queen's University. She is a member of the Law Society of Upper Canada, and has been a member of the Canadian Bar Association since 1993.

Disciplinary Information

Registered investment advisers are required to disclose all facts regarding any legal or disciplinary events that would be material to a client's evaluation of each supervised person providing investment advice.

No such facts or events exist concerning Ms. Goldring.

Other Business Activities

Since 2007, Judy has been a member of the University of Toronto's Governing Council and a member of its executive committee since 2008. She assumed the role as Chair of Governing Council in July 2013.

Judy actively gives back to the community and is involved in a number of charities. In 2002 she began working with JDRF, a leading global organization funding type 1 diabetes research. This year marks Judy's sixth consecutive year as Co-Chair of the Toronto Ride for Diabetes Research helping to raise over \$15 million towards the worthy cause.

Additional compensation

Ms. Goldring receives compensation from AGF Management Ltd.

Supervision

As Chief Compliance Officer of AGFA, Executive Vice-President and Chief Operating Officer of AGF Management Limited, and a member of the Board of Directors of AGF Investments Inc., and a member of the AGF Mutual Funds Board of Directors, Judy is subject to the supervision of the AGF Management Limited Board of Directors.

STEPHEN WAY

AGF INVESTMENTS AMERICA INC.

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416-865-4248

May 2014

This brochure supplement provides information about **STEPHEN WAY that supplements the AGFA brochure. Please contact Mr. Way if you have any questions about this supplement.**

Education Background and Business Experience

Stephen Way leads a team of analysts as head of the Global Equity Team in Toronto. He manages four global equity mandates, including the AGF Global Core Equity strategy, and is the chief liaison between AGF and its overseas subsidiaries in Europe and Asia.

Stephen joined AGF in 1987 and has more than 25 years of investment industry experience. In 1991, he established AGF's wholly owned subsidiary, AGF International Advisors Co. Ltd. in Dublin, Ireland, and ran the operations as Managing Director from 1991 to 1994.

Stephen holds a BA in Administrative and Commercial Studies from the University of Western Ontario. He is a CFA charterholder and a member of the Toronto CFA Society.

Disciplinary Information

Registered investment advisers are required to disclose all facts regarding any legal or disciplinary events that would be material to a client's evaluation of each supervised person providing investment advice.

No such facts or events exist concerning Mr Way.

Other Business Activities

Mr. Way is engaged in no business activity other than that of portfolio manager for AFGA and its affiliate, AGF Investments Inc.

Additional compensation

Mr. Way receives compensation from AGF Investments Inc.

Supervision

As Senior Vice President and Portfolio Manager, Mr. Way is subject to the supervision of the Chief Compliance Officer of each of AGFA and AGF Investments Inc.

ALPHA-AMAR BA

AGF INVESTMENTS AMERICA INC.

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416-865-4202

May 2014

This brochure supplement provides information about ALPHA-AMAR BA that supplements the AGFA brochure. Please contact Mr. Ba if you have any questions about this supplement.

Education Background and Business Experience

Alpha Ba is Vice President and Portfolio Manager at AGF Investments. He is a core member of the award-winning Global and Emerging Markets team and co-Portfolio manager of the AGF Emerging Markets Equity and Emerging Markets Focused Equity strategies.

Alpha joined AGF in 2006 as an Equity Analyst and was subsequently promoted to Associate Portfolio Manager. Additional responsibilities included research and idea generation within the Industrials, Technology and Telecommunication Services sectors and his knowledge of Europe and Africa enhances the team's international capabilities. Alpha's contribution to the team also includes financial modelling, the creation of valuation snapshots and his deep understanding of the economic value added investment framework used by the team.

He has more than 14 years of industry and investment experience. Prior to joining AGF, Alpha was an analyst with a major Canadian public sector pension fund where he covered the global technology sector. Previous to that, he held positions in various investment management firms in Montreal, Quebec and Geneva, Switzerland.

Alpha earned a Masters of Science in Finance and Investment from Brunel University in London, England, and a BA in Finance from the Institut Supérieur du Commerce de Paris, France. He is also a CFA charterholder.

Disciplinary Information

Registered investment advisers are required to disclose all facts regarding any legal or disciplinary events that would be material to a client's evaluation of each supervised person providing investment advice.

No such facts or events exist concerning Mr. Ba.

Other Business Activities

Mr. Ba is engaged in no business activity other than that of portfolio manager for AFGA and its affiliate, AGF Investments Inc.

Additional compensation

Mr. Ba receives compensation from AGF Investments Inc.

Supervision

As a Portfolio Manager and member of the Global investment team, Mr. Ba is subject to the supervision of the Senior Vice President leading the team (Stephen Way). Additionally he is supervised by the Chief Compliance Officer of each of AGFA and AGF Investments Inc.

ROBERT LYON

AGF INVESTMENTS AMERICA INC.

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May 2014

This brochure supplement provides information about ROBERT LYON that supplements the AGFA brochure. Please contact Mr. Lyon if you have any questions about this supplement.

Education Background and Business Experience

Bob Lyon has provided leadership for all of AGF's resource-focused portfolios since early 2008. He is Portfolio Manager for the AGF Global Resources strategy. Working closely with the AGF research teams, Bob combines a global top-down view with detailed bottom-up analysis.

Bob is a seasoned portfolio manager with over 20 years of investment industry experience. He has been the lead manager on resource-related mutual funds for two major Canadian mutual fund companies. Bob's most recent role was Vice-President and Director of Proprietary Trading at a large Canadian investment company. Prior to joining AGF, Bob's most recent role was Vice-President and Director of Proprietary Trading at a large Canadian investment company. Bob has held several analytical roles researching the oil and gas, base metal and precious metal sectors.

Bob graduated with a Bachelor of Commerce degree from Carleton University. He is a CFA charterholder and a member of the Toronto CFA Society.

Disciplinary Information

Registered investment advisers are required to disclose all facts regarding any legal or disciplinary events that would be material to a client's evaluation of each supervised person providing investment advice.

No such facts or events exist concerning Mr. Lyon.

Other Business Activities

Mr. Lyon is engaged in no business activity other than that of portfolio manager AFGA and its affiliate, AGF Investments Inc.

Additional compensation

Mr. Lyon receives compensation from AGF Investments Inc.

Supervision

As Senior Vice-President and Portfolio Manager, Mr. Lyon is subject to the supervision of the Chief Compliance Officer of each of AGFA and AGF Investments Inc.

ALBERT MOORE

AGF INVESTMENTS AMERICA INC.

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53, State Street, Suite 1301
Boston, MA 02109
617-994-5402

May 2014

This brochure supplement provides information about **ALBERT MOORE that supplements the AGFA brochure. Please contact Mr. Moore if you have any questions about this supplement.**

Educational Background and Business Experience

Mr. Moore, who entered the industry in 1988, is Vice President and Compliance Manager, AGF Investments America Inc.

In his role, Mr. Moore oversees the firm's compliance and regulatory functions ensuring that AGFA remains compliant with U.S. securities laws and regulations. Mr. Moore provides guidance on key issues within the AGF's U.S. institutional business.

Prior to joining AGF in August 2009, Mr. Moore worked at various multinational financial services firms as Vice President and Compliance Manager, all based in Boston. He has previously held roles in investment management compliance and risk oversight, with progressively expanding duties.

Mr. Moore earned a Bachelor of Arts degree in International Relations and Politics from Lake Forest College (1987) and a J.D. from Creighton University School of Law (1994).

Disciplinary Information

Registered investment advisers are required to disclose all facts regarding any legal or disciplinary events that would be material to a client's evaluation of each supervised person providing investment advice.

No such facts or events exist concerning Mr. Moore.

Other Business Activities

Mr. Moore is engaged in no business activity other than that of AFGA.

Additional compensation

Mr. Moore receives compensation from no other source outside AGFA.

Supervision

As Vice-President, Compliance of AGFA, Mr. Moore is subject to the supervision of the Chief Compliance officer. Additionally, Mr. Moore is subject to the supervision of the Vice President, Corporate Compliance and Oversight of the parent company, AGF Management Limited.

TONY GENUA

AGF INVESTMENTS AMERICA INC.

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Toronto, Ontario, M5K 1E9
416-865-4249

May 2014

This brochure supplement provides information about **TONY GENUA that supplements the AGFA brochure. Please contact Mr. Genua if you have any questions about this supplement.**

Educational Background and Business Experience

Tony Genua is Senior Vice-President and Portfolio Manager of AGF's U.S. growth portfolios since joining AGF Investments Inc. in 2005. Throughout his long career in portfolio management, Tony has remained committed to his proven investment strategy that identifies leading growth companies in every cycle.

Tony has over 30 years of industry experience, managing a wide variety of investment mandates for retail mutual funds, investment portfolios for SMA and wrap platforms, as well as segregated portfolios and pools for the institutional marketplace. His direct experience as a Portfolio Manager is complemented by the three years he spent as a market strategist on Wall Street.

Tony earned his BA in Economics from the University of Western Ontario.

Disciplinary Information

Registered investment advisers are required to disclose all facts regarding any legal or disciplinary events that would be material to a client's evaluation of each supervised person providing investment advice.

No such facts or events exist concerning Mr. Genua.

Other Business Activities

Mr. Genua is engaged in no business activity other than that of portfolio manager for AFGA and AGF Investments Inc.

Additional compensation

Mr. Genua receives compensation from AGF Investments Inc.

Supervision

As, Senior Vice-President, Portfolio Manager, Mr. Genua is subject to the supervision of the Chief Compliance Officer of each of AGFA and AGF Investments Inc.

MARTIN GROSSKOPF

AGF INVESTMENTS AMERICA INC.

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416-869-8466

May 2014

This brochure supplement provides information about MARTIN GROSSKOPF that supplements the AGFA brochure. Please contact Mr. Grosskopf if you have any questions about this supplement.

Educational Background and Business Experience

Martin Grosskopf is Vice President, Portfolio Manager for Acuity Investment Management Inc., an affiliate of AGFA. He is also Vice President, Portfolio Manager of AGFA. Mr Grosskopf brings a unique perspective in the analysis of potential investments using a sustainable development framework. Martin obtained his MES from York University and an MBA from the Schulich School of Business and NIMBAS. Martin applies his knowledge of environmental technologies and global sustainable development trends on behalf of Acuity portfolios. Martin has worked in the investment industry since 1994.

Disciplinary Information

Registered investment advisers are required to disclose all facts regarding any legal or disciplinary events that would be material to a client's evaluation of each supervised person providing investment advice.

No such facts or events exist concerning Mr. Grosskopf.

Other Business Activities

Mr. Grosskopf is engaged in no business activity other than portfolio manager of AFGA and Acuity Investment Management Inc.

Additional compensation

Mr. Grosskopf receives compensation from Acuity Investment Management Inc.

Supervision

As Vice President, Portfolio Manager, Mr. Grosskopf is subject to the supervision of the Chief Compliance Officer of each of AGFA and Acuity Investment Management Inc.