

This brochure supplement provides information about Ronald Leo Noll that supplements the Villanova Financial Services, Inc. brochure. You should have received a copy of that brochure. Please contact Ronald Leo Noll if you did not receive Villanova Financial Services, Inc.'s brochure or if you have any questions about the contents of this supplement.

Additional information about Ronald Leo Noll is also available on the SEC's website at www.adviserinfo.sec.gov.

Villanova Financial Services, Inc.

Form ADV Part 2B – Individual Disclosure Brochure

for

Ronald Leo Noll

Personal CRD Number: 2788319

Investment Adviser Representative

Villanova Financial Services, Inc.
20 Valley Stream Parkway Suite 280
Malvern, PA 19355
(370) 610-2966
rnoll@villanovafs.com

UPDATED: 09/30/2014

Item 2: Educational Background and Business Experience

Name: Ronald Leo Noll **Born:** 1945

Educational Background and Professional Designations:

Education:

M.S. Taxation, Philadelphia University – 1993

Designations:

CPA - Certified Public Accountant

- CPAs are licensed and regulated by their state boards of accountancy. While state laws and regulations vary, the education, experience and testing requirements for licensure as a CPA generally include minimum college education (typically 150 credit hours with at least a baccalaureate degree and a concentration in accounting), minimum experience levels (most states require at least one year of experience providing services that involve the use of accounting, attest, compilation, management advisory, financial advisory, tax or consulting skills, all of which must be achieved under the supervision of or verification by a CPA), and successful passage of the Uniform CPA Examination.
- In order to maintain a CPA license, states generally require the completion of 40 hours of continuing professional education (CPE) each year (or 80 hours over a two year period or 120 hours over a three year period). Additionally, all American Institute of Certified Public Accountants (AICPA) members are required to follow a rigorous Code of Professional Conduct which requires that they act with integrity, objectivity, due care, competence, fully disclose any conflicts of interest (and obtain client consent if a conflict exists), maintain client confidentiality, disclose to the client any commission or referral fees, and serve the public interest when providing financial services. The vast majority of state boards of accountancy have adopted the AICPA's Code of Professional Conduct within their state accountancy laws or have created their own.

Business Background:

06/2014 - Present	Investment Adviser Representative Villanova Financial Services, Inc.
06/2014 - Present	Registered Representative Cambridge Investment Research, Inc
01/1994 – Present	Ronald Noll CPA
01/1974 - Present	Owner Rental Properties –Personal Grantors Trusts

02/2013 - 07/2013	Investment Adviser Representative IAR First Allied Securities
07/2009 - 02/2013	Investment Adviser Representative Sorrento Pacific Financial LLC
06/2008 - 07/2009	Investment Adviser Representative Partnervest Securities
03/2007 - 07/2008	Investment Adviser Representative H. Beck Inc.
01/2001 - 04/2007	Broker New England Securities

Item 3: Disciplinary Information

There are no legal or disciplinary events that are material to a client's or prospective client's evaluation of this advisory business.

Item 4: Other Business Activities

Ronald Leo Noll is a certified public accountant. From time to time, he will offer clients advice or products from this activity and clients should be aware that these services may involve a conflict of interest. Villanova Financial Services, Inc. always acts in the best interest of the client. Clients are in no way required to utilize the services of any representative of Villanova Financial Services, Inc. in their capacity as an accountant.

Mr. Noll is also the owner of Rental Properties with Personal Grantor Trusts.

Item 5: Additional Compensation

Ronald Leo Noll does not receive any economic benefit from any person, company, or organization, other than Villanova Financial Services, Inc. in exchange for providing clients advisory services through Villanova Financial Services, Inc.

Item 6: Supervision

As a representative of Villanova Financial Services, Inc., Ronald Leo Noll works closely with supervisor William B Mullin, and all advice provided to clients is reviewed by this supervisor prior to implementation. William Mullin can be reached at (610) 296-6370. Ronald Leo Noll adheres to all required regulations regarding the activities of an Investment Adviser Representative and follows all policies and procedures outlined in the firm's policies and procedures manual, including the Code of Ethics, and appropriate securities regulatory requirements.