

# CLIENT BROCHURE

Millbrook Advisors LLC

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This brochure provides information about the qualification and business practices of Millbrook Advisors, LLC. If you have any questions about the contents of this brochure, please contact the firm at the above addresses. The information in this brochure has not been approved or verified by the Securities and Exchange Commission ("SEC") or by any state securities authority.

Additional information about Millbrook Advisors LLC is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

Millbrook Advisors LLC is registered with the SEC as a registered investment adviser. Please note that registration does not imply a certain level of skill or training.

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## ITEM 2: MATERIAL CHANGES

None.

### ITEM 3: TABLE OF CONTENTS

1	Cover page	1
2	Material changes	2
3	Table of contents	3
4	Advisory business	4
5	Fees and compensation	4
6	Performance based fees and side-by-side compensation	4
7	Types of clients	4
8	Methods of analysis, investment strategies and risk of loss	5
9	Disciplinary information	5
10	Other financial industry activities and participation	5
11	Code of ethics, participation or interest in client transactions	5
12	Brokerage practices	6
13	Review of client accounts	6
14	Client referrals	6
15	Custody	6
16	Investment discretion	6
17	Voting client securities	6
18	Financial information	6
19	Additional information for state-registered advisors	7

#### ITEM 4: ADVISORY BUSINESS

- A. Description of business: Millbrook Advisors LLC ("MA") is a firm offering financial planning services and is a registered investment advisor registered with the SEC since 2006. MA is wholly owned by Denison Gallaudet, CFP, who also serves as President and is the sole employee.
- B. Description of the advisory services offered: Interactive website offers investment data and analysis including models for determining intrinsic value of stocks based on client input assumptions and also asset class allocation based on client risk tolerance. MA also offers complete financial plan covering the areas of investment, tax, retirement, estate and insurance planning. Scope of work typically includes a final written report, two fact finding interviews and one follow up consultation.
- C. How advisory services are tailored to the individual needs of clients: MA's approach to personal financial planning is to obtain from clients significant financial and other information including attitudes, goals and objectives; to analyze the information obtained in order to develop alternatives for the client's consideration that may facilitate the attainment of his or her goals; to educate the client about the implications of selecting a particular alternative and to implement the alternatives selected by the client if requested to do so.
- D. Wrap fee programs: MA does not participate in wrap fee programs
- E. Amount of assets managed: MA does not manage investment assets

#### ITEM 5: FEES AND COMPENSATION

- A. How MA is compensated: Compensation is on a fee-only basis. Fees are billed to clients at an hourly rate of \$150. The total cost for the complete financial plan outlined above is expected to be in the range of \$1,100. MA is not licensed or registered to sell the products of any financial services company. There is no charge for interactive web site data and analysis.
- B. How MA's fees are paid: Fees are payable by cash or check within 30 days of receipt of invoice. Late fees are assessed at the rate of 1% per month.
- C. Other types of fees: not applicable
- D. Prepayment of fees: MA reserves the right to request prepayment in advance of 1/2 of the total fee, with such amount not exceed \$1,200.
- E. Compensation for sale of securities: not applicable

#### ITEM 6: PERFORMANCE BASED FEES AND SIDE-BY-SIDE MANAGEMENT

Not applicable

#### ITEM 7: TYPES OF CLIENTS

MA clients are individuals requesting financial planning services. No minimum net worth or other restrictions are applied.

## ITEM 8: METHODS OF ANALYSIS, INVESTMENT STRATEGIES AND RISK OF LOSS

- A. Analysis and Strategies: MA provides investment analysis based on appropriate financial concepts such as mean/variance analysis and with recourse to publicly available information such Value Line and SEC filings.
- B. Material risks involved in investment analysis and recommendations: If the client decides to implement any investment recommendations presented in a financial plan prepared by MA, the client should be aware investing in securities involves the risk of loss and that past performance is not a guarantee of future returns.

## ITEM 9: DISCIPLINARY INFORMATION

- A. Criminal or Civil Actions: none
- B. Administrative proceedings before the SEC or any other Government Agency: none
- C. Self-Regulatory Organization (SRO) proceedings: none

## ITEM 10: OTHER FINANCIAL INDUSTRY ACTIVITIES AND AFFILIATIONS

None

## ITEM 11: CODE OF ETHICS, PARTICIPATIONS OF INTERESTS IN CLIENT TRANSACTIONS AND PERSONAL TRADING

- A. Code of Ethics: Denison Gallaudet, MA's owner and president, is a certified financial planner. The CFP® certification is a voluntary certification; no federal or state law or regulation requires financial planners to hold CFP® certification. It is recognized in the United States and a number of other countries for its (1) high standard of professional education; (2) stringent code of conduct and standards of practice; and (3) ethical requirements that govern professional engagements with clients. CFP certificants agree to be bound by the CFP Board's Standards of Professional Conduct. The Standards prominently require that CFP® certificants provide financial planning services at a fiduciary standard of care. This means CFP® certificants must provide financial planning services in the best interests of their clients. CFP® certificants who fail to comply with the above standards and requirements may be subject to CFP Board's enforcement process, which could result in suspension or permanent revocation of their CFP® certification.
- B. Material financial interests in securities recommended: not applicable
- C. Investment in securities recommended: not applicable
- D. Trading securities for firm account at the same time the firm trades securities in client accounts: not applicable.

## ITEM 12: BROKERAGE PRACTICES

Not applicable

## ITEM 13: REVIEW OF CLIENT ACCOUNTS

Not applicable

## ITEM 14: CLIENT REFERRALS AND OTHER COMPENSATION

A. Client referrals: MA does not pay for nor receive compensation for client referrals

## ITEM 15: CUSTODY

Not applicable

## ITEM 16: INVESTMENT DISCRETION

Not applicable. However, upon client request MA has and will enter into a Limited Power of Attorney to assist the client in the transfer of investments and accounts between custodians and within custodian accounts. Such transfers will be made only upon written instructions from the client.

## ITEM 17: VOTING CLIENT SECURITIES (PROXY VOTING)

Not applicable

## ITEM 18: FINANCIAL INFORMATION

MA is not required to provide a balance sheet because it does not serve as a custodian for client funds or securities, and does not require prepayment of fees of more than \$1,200 per client, and six months or more in advance.

## ITEM 19: REQUIREMENTS FOR STATE REGISTERED ADVISERS

### A. Resume of Denison Gallaudet

#### **BUSINESS EXPERIENCE:**

1994 - Present                      MILLBROOK ADVISORS, LLC                      CUMBERLAND, MAINE

President. Engaged in financial and investment planning.

1979 - 1994                      CASCO NORTHERN BANK                      PORTLAND, MAINE

President and Chief Executive Officer. Formerly, Executive Vice President and Chief Financial Officer, responsible for Operations, Finance and Personnel. Prior to this position, Senior Vice President responsible for asset based lending and national accounts.

1974 - 1979                      SALOMON BROTHERS                      NEW YORK, NY

Vice President - Corporate Finance. Managed key account relationships in utility and energy industries; specialized in secured lending and lease financing.

1972 - 1974                      SHIELDS & COMPANY                      NEW YORK, NY

Vice President - Corporate Finance. Responsible for business development in Northeast Region. Member of Planning Committee of Board of Directors.

1970 - 1972                      MCKINSEY & COMPANY, INC                      NEW YORK, NY

Associate, consulting staff. Member of financial services practice group.

#### **EDUCATION:**

1998 - 1999      UNIVERSITY OF MAINE                      ORONO, ME

Doctor of Philosophy, Education Economics in August, 1999

1968 - 1970      COLUMBIA GRADUATE SCHOOL OF BUSINESS                      NEW YORK, NY

Masters of Business Administration Degree in June, 1970. Majored in finance and operations research. Dean's List. International Fellows Program.

1961 - 1965      YALE UNIVERSITY                      NEW HAVEN, CT

Bachelor of Arts degree in June 1965. Majored in English Literature. Dean's List. Elihu Club. Varsity soccer and lacrosse