

TriCor Advisory Services, LLC

10501 W Gowan Road, Suite 260

Las Vegas, NV 89129

702-254-1263

702-254-8952 Fax

03/28/2014

**FORM ADV PART 2B
BROCHURE SUPPLEMENT**

This brochure supplement provides information about Frank Aguilar, Jason Garofalo and Elizabeth Delgado-Schuetze, Clay Archey that supplements the TriCor Advisory Services, LLC brochure. You should have received a copy of that brochure. Please contact Clay Archey, CCO if you did not receive TriCor Advisory Services, LLC's brochure or if you have any questions about the contents of this supplement.

Additional information about TriCor Advisory Services, LLC is available on the SEC's website at www.adviserinfo.sec.gov.

Table of Contents

<i>Educational Background and Business Experience.....</i>	<i>1</i>
<i>Disciplinary Information.....</i>	<i>12</i>
<i>Other Business Activities</i>	<i>13</i>
<i>Additional Compensation</i>	<i>14</i>
<i>Supervision.....</i>	<i>15</i>
<i>Requirements for State-Registered Advisers</i>	<i>16</i>

Educational Background and Business Experience

Frank Aguilar

Year of Birth: 1953

Formal Education after High School:

- Attended UNLV 1972
- Attended University of Oklahoma, 1980-81

Business Background for the Previous Five Years:

- TriCor Financial, LLC, President 04/2007-Present
- TriCor Advisory Services, LLC, Partner, 11/2006-Present
- TriCor Insurance Services, LLC, Partner 01/2007-Present
- TriCor Financial Services, LTD, President 01/2001-Present

Certifications:

- Licensed with Series 7, 8, 24, 63, 65
- Licensed Life/Accident/Health
- Mr. Aguilar has over 37 years of banking and brokerage services. He managed the real estate lending center for five years at Security Pacific National Bank and held branch and lending administration positions at Nevada First Bank for five years. Frank spent 16 years at Valley Bank of Nevada as regional branch manager and launched that bank's third party investment program, eventually transitioning that into Bank of America's broker/dealer. Frank also managed Bank of America's broker operations within the State of Arizona.

Disciplinary Information:

Mr. Aguilar, President and CEO of TriCor Financial, LLC an affiliate of TAS failed to file with FINRA an application for approval of a change in equity ownership at least 30 days prior to a 25% change in the indirect ownership equity of the firm.

Without admitting or denying the findings, Mr. Aguilar consented to the described sanctions and to the entry of findings; therefore, he was fined \$15,000, jointly and severally, and suspended from association with any FINRA member in any principal capacity for two months. The suspension is in effect from December 5, 2011, through February 4, 2012.

Other Business Activities:

Mr. Aguilar is an insurance broker and owner with TriCor Financial Services, LTD an insurance agency. In this capacity, Mr. Aguilar may recommend insurance products and received normal insurance transactions commissions if products are purchased through insurance companies with which he is affiliated. Thus, a conflict of interest exists between the interests of Mr. Aguilar and those of the advisory clients, creating an incentive for him to recommend investment and insurance products based on the compensation received, rather than on a client's needs. However, clients are under no obligation to act upon any recommendations of Mr. Aguilar or to effect any transactions through him if they decide to follow the recommendations (unless they have granted our firm discretionary investment authority). Mr. Aguilar does not limit his recommendations to products or services offered by specific insurance

companies and ensures that all recommendations are appropriate for a client's specific needs. Clients have the option to purchase investment and insurance products recommended through other insurance companies not affiliated with Mr. Aguilar.

Mr. Aguilar is a registered representative with TriCor Financial, LLC a registered broker-dealer, member FINRA and SIPC. In this capacity, Mr. Aguilar may recommend investment products and received transactions commissions if products are purchased through the broker-dealer. Thus, a conflict of interest exists between the interests of Mr. Aguilar and those of the advisory clients, creating an incentive for him to recommend investments.

Jason Garofalo

Year of Birth: 1975

Formal Education after High School:

- State University of New York at Binghamton, BA, Finance 1998

Business Background for the Previous Five Years:

- TriCor Financial, LLC, Director 04/2007-Present
- TriCor Advisory Services, LLC, Partner, 11/2006-Present
- TriCor Insurance Services, LLC, Partner 01/2007-Present
- TriCor Financial Services, LTD, Partner and Director, 2005-Present

Certifications:

- Licensed with Series 7, 24, 55, 66
- Licensed Life/Accident/Health
- Jason has nine years of financial services experience, including positions at Merrill Lynch, Prudential Financial, co-founded an online securities trading firm, and Citibank.

Disciplinary Information:

Mr. Garofalo does not have any history of disciplinary events.

Other Business Activities:

Mr. Garofalo is an insurance broker and owner with TriCor Financial Services, LTD an insurance agency. In this capacity, Mr. Garofalo may recommend insurance products and received normal insurance transactions commissions if products are purchased through insurance companies with which he is affiliated. Thus, a conflict of interest exists between the interests of Mr. Garofalo and those of the advisory clients, creating an incentive for him to recommend investment and insurance products based on the compensation received, rather than on a client's needs. However, clients are under no obligation to act upon any recommendations of Mr. Garofalo or to effect any transactions through him if they decide to follow the recommendations (unless they have granted our firm discretionary investment authority). Mr. Garofalo does not limit his recommendations to products or services offered by specific insurance companies.

Mr. Garofalo is a registered representative with TriCor Financial, LLC a registered broker-dealer, member FINRA and SIPC. In this capacity, Mr. Garofalo may recommend investment products and received transactions commissions if products are purchased through the broker-dealer. Thus, a conflict of interest exists between the interests of Mr. Garofalo and those of the advisory clients, creating an incentive for him to recommend investments.

Elizabeth Delgado-Schuetze

Year of Birth: 1977

Formal Education after High School:

- College of Financial Planning, Accredited Wealth management Advisor, 2008

Business Background for the Previous Five Years:

- TriCor Financial, LLC, Director 04/2007-Present
- TriCor Advisory Services, LLC, Partner, 11/2006-Present
- TriCor Insurance Services, LLC, Partner, 01/2007-Present
- TriCor Financial Services, LTD, Director EVP, 04/2001-Present

Certifications:

- Licensed with Series 7, 24, 31, 66
- Licensed Life/Accident/Health
- Elizabeth has worked in the financial services industry since 1997. Prior to joining TAS, she supervised operations and client relations at Citibank.

Disciplinary Information:

Mrs. Delgado-Schuetze does not have any history of disciplinary events.

Other Business Activities:

Mrs. Delgado-Schuetze is an insurance broker and owner with TriCor Financial Services, LTD an insurance agency. In this capacity, Mrs. Delgado-Schuetze may recommend insurance products and received normal insurance transactions commissions if products are purchased through insurance companies with which she is affiliated. Thus, a conflict of interest exists between the interests of Mrs. Delgado-Schuetze and those of the advisory clients, creating an incentive for her to recommend investment and insurance products based on the compensation received, rather than on a client's needs. However, clients are under no obligation to act upon any recommendations of Mrs. Delgado-Schuetze or to effect any transactions through her if they decide to follow the recommendations (unless they have granted our firm discretionary investment authority). Mrs. Delgado-Schuetze does not limit her recommendations to products or services offered by specific insurance companies.

Mrs. Delgado-Schuetze is a registered representative with TriCor Financial, LLC a registered broker-dealer, member FINRA and SIPC. In this capacity, Mrs. Delgado-Schuetze may recommend investment products and received transactions commissions if products are purchased through the broker-dealer. Thus, a conflict of interest exists between the interests of Mrs. Delgado-Schuetze and those of the advisory clients, creating an incentive for her to recommend investments.

Clay Archey

Year of Birth: 1978

Formal Education after High School:

- Southeastern Oklahoma State University, BA, Finance 2000

Business Background for the Previous Five Years:

- TriCor Financial, LLC, FINOP 04/2010-Present
- Archey & Co., LLC President, 11/2007-05/2009
- Independent Insurance Agent 07/2004-Present

Certifications:

- Licensed with Series 3, 4, 7, 24, 27, 53, 55, 63, 65, 79, 86, 87
- Licensed Life/Accident/Health
- Clay has worked in the financial services industry since 1999. Prior to joining TAS, he was President of Archey & Co., LLC a US based broker/dealer.

Disciplinary Information:

Mr. Archey does not have any history of disciplinary events.

Craig Spanton

Year of Birth: 1975

Formal Education after High School:

- University of Nevada, Las Vegas—B.A. Economics 1997

Business Background for the Previous Five Years:

- TriCor Financial, LLC, Registered Representative 01/2011-Present
- TriCor Advisory Services, LLC, Investment Advisor, 01/2011-Present
- Merrill Lynch, Pierce, Fenner, and Smith Inc., 11/2007-09/2009

Certifications:

- Licensed with Series 7, 24, 66
- Licensed Life/Accident/Health
- Craig started in the financial services business in 1998.

Disciplinary Information:

Mr. Spanton does not have any history of disciplinary events.

Other Business Activities:

Mr. Spanton is an insurance broker with TriCor Financial Services, LTD an insurance agency. In this capacity, Mr. Spanton may recommend insurance products and received normal insurance transactions commissions if products are purchased through insurance companies with which he is affiliated. Thus, a conflict of interest exists between the interests of Mr. Spanton and those of the advisory clients, creating an incentive for him to recommend investment and insurance products based on the compensation received, rather than on a client's needs. However, clients are under no obligation to act upon any recommendations of Mr. Spanton or to effect any transactions through him if they decide to follow the recommendations (unless they have granted our firm discretionary investment authority). Mr. Spanton does not limit his recommendations to products or services offered by specific insurance companies.

Mr. Spanton is a registered representative with TriCor Financial, LLC a registered broker-dealer, member FINRA and SIPC. In this capacity, Mr. Spanton may recommend investment products and received transactions commissions if products are purchased through the broker-dealer. Thus, a conflict of interest exists between the interests of Mr. Spanton and those of the advisory clients, creating an incentive for him to recommend investments.

Adam Udy

Year of Birth: 1974

Formal Education after High School:

- Masters of Business Administration, Texas A&M University, 2010-2012
- Masters of Science—Financial Planning, College for Financial Planning, 2008-2010

- Bachelors of Science—Finance, University of Phoenix, 2003-2006

Business Background for the Previous Five Years:

- TriCor Financial, LLC, Registered Representative 09/2009-Present
- TriCor Advisory Services, LLC, Investment Advisor, 09/2009-Present
- Udy Wealth Management, Private Wealth Advisor, 01/2011-Present
- UBS Financial Services, Vice President-Investments, Complex Sales Manager 05/2006-1/2011
- Adam has worked as a financial services professional since 1995. Prior to TriCor, Adam was with UBS, Bank of America and Merrill Lynch.

Certifications:

- Licensed with Series 6, 7, 31, 63, 66
- Licensed Life/Accident/Health
- CERTIFIED FINANCIAL PLANNER (CFP) Professional, Certified Financial Planner Board of Standards, 2009
- Chartered Financial Consultant (ChFC, American College, 2011)
- Certified Divorce Financial Analyst (CDFA), Institute for Divorce Financial Analysts, 2012
- Chartered Retirement Planning Counselor (CRPC), College for Financial Planning, 2008
- Chartered Retirement Plans Specialist (CRPS), College for Financial Planning, 2008
- Accredited Asset Management Specialist (AAMS), College for Financial Planning, 2007

Disciplinary Information:

Mr. Udy does not have any history of disciplinary events.

Other Business Activities:

Mr. Udy is an insurance broker with TriCor Financial Services, LTD an insurance agency. In this capacity, Mr. Udy may recommend insurance products and received normal insurance transactions commissions if products are purchased through insurance companies with which he is affiliated. Thus, a conflict of interest exists between the interests of Mr. Udy and those of the advisory clients, creating an incentive for him to recommend investment and insurance products based on the compensation received, rather than on a client's needs. However, clients are under no obligation to act upon any recommendations of Mr. Udy or to effect any transactions through him if they decide to follow the recommendations (unless they have granted our firm discretionary investment authority). Mr. Udy does not limit his recommendations to products or services offered by specific insurance companies.

Mr. Udy is a registered representative with TriCor Financial, LLC a registered broker-dealer, member FINRA and SIPC. In this capacity, Mr. Udy may recommend investment products and received transactions commissions if products are purchased through the broker-dealer. Thus, a conflict of interest exists between the interests of Mr. Udy and those of the advisory clients, creating an incentive for him to recommend investments.

Robert Keyes

Year of Birth: 1966

Formal Education after High School:

- University of Nevada, Las Vegas—College of the Arts, (BA) 1991

Business Background for the Previous Five Years:

- TriCor Financial, LLC, Registered Representative, 06/2009-Present
- TriCor Advisory Services, LLC, Investment Advisor, 06/2009-Present

- Royal Alliance Associates, Inc. Registered Representative, 01/2000-06/2009

Certifications:

- Licensed with Series 6, 7, 24, 63, 66
- Licensed Life/Accident/Health
- Robert has worked in the financial services industry since 1997.

Disciplinary Information:

Mr. Keyes does not have any history of disciplinary events.

Other Business Activities:

Mr. Keyes is an insurance broker with TriCor Financial Services, LTD an insurance agency. In this capacity, Mr. Keyes may recommend insurance products and received normal insurance transactions commissions if products are purchased through insurance companies with which he is affiliated. Thus, a conflict of interest exists between the interests of Mr. Keyes and those of the advisory clients, creating an incentive for him to recommend investment and insurance products based on the compensation received, rather than on a client's needs. However, clients are under no obligation to act upon any recommendations of Mr. Keyes or to effect any transactions through him if they decide to follow the recommendations (unless they have granted our firm discretionary investment authority). Mr. Keyes does not limit his recommendations to products or services offered by specific insurance companies.

Mr. Keyes is a registered representative with TriCor Financial, LLC a registered broker-dealer, member FINRA and SIPC. In this capacity, Mr. Keyes may recommend investment products and received transactions commissions if products are purchased through the broker-dealer. Thus, a conflict of interest exists between the interests of Mr. Keyes and those of the advisory clients, creating an incentive for him to recommend investments.

Isaac Greene

Year of Birth: 1981

Formal Education after High School:

- Green Mountain College 2000-2002
- SUNY Plattsburgh 2003-2005 B.A Hotel Restaurant Management

Business Background for the Previous Five Years:

- TriCor Financial, LLC, Registered Representative, 04/2007-Present
- TriCor Advisory Services, LLC, Investment Advisor, 04/2007-Present

Certifications:

- Licensed with Series 7, 66
- Isaac has worked in the financial services industry since 2006.

Disciplinary Information:

Mr. Greene does not have any history of disciplinary events.

Other Business Activities:

Mr. Greene is an insurance broker with TriCor Financial Services, LTD an insurance agency. In this

capacity, Mr. Greene may recommend insurance products and received normal insurance transactions commissions if products are purchased through insurance companies with which he is affiliated. Thus, a conflict of interest exists between the interests of Mr. Greene and those of the advisory clients, creating an incentive for him to recommend investment and insurance products based on the compensation received, rather than on a client's needs. However, clients are under no obligation to act upon any recommendations of Mr. Greene or to effect any transactions through him if they decide to follow the recommendations (unless they have granted our firm discretionary investment authority). Mr. Greene does not limit his recommendations to products or services offered by specific insurance companies.

Mr. Greene is a registered representative with TriCor Financial, LLC a registered broker-dealer, member FINRA and SIPC. In this capacity, Mr. Greene may recommend investment products and received transactions commissions if products are purchased through the broker-dealer. Thus, a conflict of interest exists between the interests of Mr. Greene and those of the advisory clients, creating an incentive for him to recommend investments.

Mark McGee

Year of Birth: 1974

Formal Education after High School:

- College of Idaho—BA in History 1997

Business Background for the Previous Five Years:

- TriCor Financial, LLC, Registered Representative, 02/2013-Present
- TriCor Advisory Services, LLC, Investment Advisor, 02/2013-Present
- Merrill Lynch, Pierce, Fenner & Smith Inc.. Registered Representative, 10/2008-02/2013

Certifications:

- Licensed with Series 7, 63, 66
- Licensed Life/Accident/Health
- Mark has worked in the financial services industry since 1998.

Disciplinary Information:

Mr. McGee does not have any history of disciplinary events.

Other Business Activities:

Mr. McGee is an insurance broker with TriCor Financial Services, LTD an insurance agency. In this capacity, Mr. McGee may recommend insurance products and received normal insurance transactions commissions if products are purchased through insurance companies with which he is affiliated. Thus, a conflict of interest exists between the interests of Mr. McGee and those of the advisory clients, creating an incentive for him to recommend investment and insurance products based on the compensation received, rather than on a client's needs. However, clients are under no obligation to act upon any recommendations of Mr. McGee or to effect any transactions through him if they decide to follow the recommendations (unless they have granted our firm discretionary investment authority). Mr. McGee does not limit his recommendations to products or services offered by specific insurance companies.

Mr. McGee is a registered representative with TriCor Financial, LLC a registered broker-dealer, member FINRA and SIPC. In this capacity, Mr. McGee may recommend investment products and received transactions commissions if products are purchased through the broker-dealer. Thus, a conflict of interest exists between the interests of Mr. McGee and those of the advisory clients, creating an incentive for him to recommend investments.

Paula Ann Monroe

Year of Birth: 1944

Formal Education after High School:

- Institute of Business and Finance, La Jolla, CA
- College of Financial Planning, Denver, CO
- San Diego State University, BA, 1969
- San Diego State University, Upper division work on Master's Degree

Business Background for the Previous Five Years:

- TriCor Financial, LLC, Registered Representative, 08/2009-Present
- TriCor Advisory Services, LLC, Investment Advisor, 08/2009-Present

Certifications:

- Licensed with Series 1, 7, 24, 63, 65
- Licensed Life/Accident/Health
- Enrolled Agent, Internal Revenue Service
- Certified Fund Specialist
- Paula has worked in the financial services industry since 1979

Disciplinary Information:

Mrs. Monroe does not have any history of disciplinary events.

Other Business Activities:

Mrs. Monroe is an insurance broker with TriCor Financial Services, LTD an insurance agency. In this capacity, Mrs. Monroe may recommend insurance products and received normal insurance transactions commissions if products are purchased through insurance companies with which she is affiliated. Thus, a conflict of interest exists between the interests of Mrs. Monroe and those of the advisory clients, creating an incentive for her to recommend investment and insurance products based on the compensation received, rather than on a client's needs. However, clients are under no obligation to act upon any recommendations of Mrs. Monroe or to effect any transactions through her if they decide to follow the recommendations (unless they have granted our firm discretionary investment authority). Mrs. Monroe does not limit her recommendations to products or services offered by specific insurance companies.

Mrs. Monroe is a registered representative with TriCor Financial, LLC a registered broker-dealer, member FINRA and SIPC. In this capacity, Mrs. Monroe may recommend investment products and received transactions commissions if products are purchased through the broker-dealer. Thus, a conflict of interest exists between the interests of Mrs. Monroe and those of the advisory clients, creating an incentive for her to recommend investments.

Kevin James Cusack

Year of Birth: 1954

Formal Education after High School:

- University of Washington, Accounting and Finance, 1977
- Seattle University, Finance and Marketing, 1982
- College of Financial Planning, Certified Financial Planner, 2002

Business Background for the Previous Five Years:

- TriCor Financial, LLC, Registered Representative, 06/2007-Present
- TriCor Advisory Services, LLC, Investment Advisor, 06/2007-Present

Certifications:

- Licensed with Series 7, 24, 53, 63, 65
- Licensed Life/Accident/Health
- CERTIFIED FINANCIAL PLANNER (CFP) Professional, Certified Financial Planner Board of Standards, 2009
- Kevin has worked in the financial services industry since 1982

Disciplinary Information:

Mr. Cusack does not have any history of disciplinary events.

Other Business Activities:

Mr. Cusack is an insurance broker with TriCor Financial Services, LTD an insurance agency. In this capacity, Mr. Cusack may recommend insurance products and received normal insurance transactions commissions if products are purchased through insurance companies with which he is affiliated. Thus, a conflict of interest exists between the interests of Mr. Cusack and those of the advisory clients, creating an incentive for him to recommend investment and insurance products based on the compensation received, rather than on a client's needs. However, clients are under no obligation to act upon any recommendations of Mr. Cusack or to effect any transactions through him if they decide to follow the recommendations (unless they have granted our firm discretionary investment authority). Mr. Cusack does not limit his recommendations to products or services offered by specific insurance companies.

Mr. Cusack is a registered representative with TriCor Financial, LLC a registered broker-dealer, member FINRA and SIPC. In this capacity, Mr. Cusack may recommend investment products and received transactions commissions if products are purchased through the broker-dealer. Thus, a conflict of interest exists between the interests of Mr. Cusack and those of the advisory clients, creating an incentive for him to recommend investments.

John T Holcombe

Year of Birth: 1975

Formal Education after High School:

- University of Nevada Las Vegas, BS in Finance

Business Background for the Previous Five Years:

- TriCor Financial, LLC, Registered Representative, 06/2013-Present
- TriCor Advisory Services, LLC, Investment Advisor, 06/2013-Present
- Penn Mutual, Registered Representative, 04/2012-05/2013
- Wells Fargo Advisors, Registered Representative, 10/2011-01-2012
- Morgan Stanley Smith Barney, Registered Representative, 01/2011-04-2011
- Colonial Asset Management, Inc., Registered Representative, 06/2008-09/2009

Certifications:

- Licensed with Series 7, 66
- Licensed Life/Accident/Health
- John has worked in the financial services industry since 1998.

Disciplinary Information:

Mr. Holcombe does not have any history of disciplinary events.

Other Business Activities:

Mr. Holcombe is an insurance broker with TriCor Financial Services, LTD an insurance agency. In this capacity, Mr. Holcombe may recommend insurance products and received normal insurance transactions commissions if products are purchased through insurance companies with which he is affiliated. Thus, a conflict of interest exists between the interests of Mr. Holcombe and those of the advisory clients, creating an incentive for him to recommend investment and insurance products based on the compensation received, rather than on a client's needs. However, clients are under no obligation to act upon any recommendations of Mr. Holcombe or to effect any transactions through him if they decide to follow the recommendations (unless they have granted our firm discretionary investment authority). Mr. Holcombe does not limit his recommendations to products or services offered by specific insurance companies.

Mr. Holcombe is a registered representative with TriCor Financial, LLC a registered broker-dealer, member FINRA and SIPC. In this capacity, Mr. Holcombe may recommend investment products and received transactions commissions if products are purchased through the broker-dealer. Thus, a conflict of interest exists between the interests of Mr. Holcombe and those of the advisory clients, creating an incentive for him to recommend investments.

Brent Cowin

Year of Birth: 1974

Formal Education after High School:

- University of Nevada Las Vegas, BS in Business Administration

Business Background for the Previous Five Years:

- TriCor Financial, LLC, Registered Representative, 01/2012-Present
- TriCor Advisory Services, LLC, Investment Advisor, 01/2012-Present
- Common Wealth Financial Network, Registered Representative, 10/2004-12/2011

Certifications:

- Licensed with Series 6, 7, 63, 65
- Licensed Life/Accident/Health
- Mr. Cowin has worked in the financial services industry since 1991.

Disciplinary Information:

Mr. Cowin does not have any history of disciplinary events.

Other Business Activities:

Mr. Cowin is an insurance broker with TriCor Financial Services, LTD an insurance agency. In this capacity, Mr. Cowin may recommend insurance products and received normal insurance transactions commissions if products are purchased through insurance companies with which he is affiliated. Thus, a conflict of interest exists between the interests of Mr. Cowin and those of the advisory clients, creating an incentive for him to recommend investment and insurance products based on the compensation received, rather than on a client's needs. However, clients are under no obligation to act upon any recommendations

of Mr. Cowin or to effect any transactions through him if they decide to follow the recommendations (unless they have granted our firm discretionary investment authority). Mr. Cowin does not limit his recommendations to products or services offered by specific insurance companies.

Mr. Cowin is a registered representative with TriCor Financial, LLC a registered broker-dealer, member FINRA and SIPC. In this capacity, Mr. Cowin may recommend investment products and receive transactions commissions if products are purchased through the broker-dealer. Thus, a conflict of interest exists between the interests of Mr. Cowin and those of the advisory clients, creating an incentive for him to recommend investments.

Disciplinary Information

Following is a list of those legal or disciplinary events that may be material to your evaluation of TriCor or the integrity of TriCor's management.

In January 2013, State of Nevada alleged that TriCor had been receiving non-cash compensation from various investment sponsors (offerors) in the form of participation in due diligence meetings paid for by such offerors without sufficient disclosure in the firm's ADV Brochure. In addition, TriCor had six (6) investment advisor representatives (IARS) that were not licensed by the division in accordance with NRS 90.330.

Without admitting or denying the findings, TriCor Advisory Services, LLC consented to a censure, a \$6,250 fine and an undertaking to revise the firm's ADV brochure regarding benefits received from various investment sponsors (offerors) in the form of participation in due diligence meetings paid for by such offerors. The investment advisors licensing requirements was detected by TriCor's management and self-reported. The IARs have subsequently been relicensed by the state.

Other Business Activities

TAS has arrangements that are material to its advisory business or its clients with a related entity. TriCor Financial, LLC, a registered broker/dealer, is a wholly-owned subsidiary of TriCor Financial Services, Ltd. Applicant is under common control with the following entities that are engaged in the securities or investment advisory business. Certain directors and members of executive management of Applicant also serve as directors and/or executive management of these entities:

1. TriCor Financial, LLC ("TriCor Financial"), Registered Broker/Dealer, 10501 W Gowan Road., Suite 260, Las Vegas, NV, 89129 Firm CRD # 142518.
2. TriCor Financial, LLC ("TriCor Financial"), NFA Introducing Broker, 10501 W Gowan Road, Suite 260, Las Vegas, NV, 89129 NFA ID# 0424385
3. TriCor Financial Services, LTD, an insurance agency, 10501 W Gowan Road, Suite 260, Las Vegas, NV 89129

Additional Compensation

If the firm refers a client to certain independent managers where the firm compensation is included in the advisory fee charged by such independent managers, and the client engaged those independent managers, the firm shall be compensated for its services by receipt of a fee paid directly by the independent managers of the firm in accordance with the requirements of SEC Rule 206(4)-3 of the Advisers Act, and any corresponding state securities laws, rules, regulations or requirements. Any such fee shall be paid solely from the independent managers' investment management fee or the program fee of the wrap fee program (as appropriate), and shall not result in any additional charge to the client. The firm shall not receive referral fees or enter into fee sharing arrangements with the independent managers.

The IAR, TAS and TAS employees may receive additional non-cash compensation from certain third party product sponsors as permitted by industry rules. Such compensation may not be tied to the sales of any products. Compensation may include such items as gifts valued at less than \$100 annually, an occasional dinner or ticket to a sporting event, or reimbursement in connection with due diligence and/or investment training events, marketing or advertising initiatives. Advisory product sponsors may also pay for education or training events that may be attended by TAS employees and IARs.

Supervision

Clay Archey, CCO is responsible for all supervision of individuals and formulation and monitoring of Investment advice offered to individual's clients. He can be reached at 702-254-1263 or e-mail at carchey@tricorltd.com. Clay Archey reviews employee personal securities transactions on a quarterly basis, leads investment committee meetings, oversees all material investment policy changes, and conducts periodic testing to ensure that client objectives and mandates are being met.

Requirements for State-Registered Advisers

Not applicable.