

Philip DeMuth

Conservative Wealth Management, LLC
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This brochure supplement provides information about Philip DeMuth that supplements our brochure. You should have received a copy of that brochure. Please contact Philip DeMuth if you did not receive Conservative Wealth Management, LLC's brochure or if you have any questions about the contents of this supplement.

Additional information about Philip DeMuth is available on the SEC's website at www.adviserinfo.sec.gov.

ITEM 2: EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Philip DeMuth | *Year of Birth:* 1950

Formal Education after High School:

- University of California at Santa Barbara, BA in Speech Communications, 1972.
- University of California at Santa Barbara, MA in Speech Communications, 1973.
- Fielding Institute, PhD in Clinical Psychology, 1977.

Business Background

- Conservative Wealth Management, LLC, Managing Director and Chief Compliance Officer, 2006 – Present.
- Self Employed Writer, 1995 – Present.

ITEM 3: DISCIPLINARY INFORMATION

There are no legal or disciplinary events material to your evaluation of Mr. DeMuth.

ITEM 4: OTHER BUSINESS ACTIVITIES

Mr. DeMuth is a self-employed writer, which takes approximately half of his time as an investment adviser.

ITEM 5: ADDITIONAL COMPENSATION

Mr. DeMuth does not receive any additional compensation or economic benefit outside of his regular salary such as any sales awards or other prizes.

ITEM 6: SUPERVISION

Mr. DeMuth is the sole principal and Chief Compliance Officer and as such has no internal supervision placed over him. He is however bound by our firm's Code of Ethics.