

**Schedule F of  
Form ADV**

**Continuation Sheet for Form ADV Part II**

Applicant:	SEC File Number:	Date:
Archer Investment Corporation	801- 64607	01/01/2014

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV:  
**Archer Investment Corporation**

IRS Empl. Ident.No.:  
**20-3132601**

Item of Form (identify)	Answer								
Item 1.D.	<p style="text-align: center;"><b><u>ADVISORY SERVICES AND FEES</u></b></p> <p>Archer Investment Corporation ("Archer") is an SEC registered Investment Advisor that offers quality asset management to mutual funds, individuals and corporations. Archer seeks to achieve total return, which is comprised of both income and capital appreciation through investing assets in a diversified portfolio of equity and fixed income securities</p> <p><i>The Archer Balanced Fund, The Archer Stock Fund, The Archer Income Fund</i></p> <p>Archer provides investment advisory services to related investment companies through the use of various techniques. Management style, objectives and constraints are described in the relevant fund's prospectus. The funds are managed by internal portfolio managers.</p> <p>The fund is charged a single, asset-based fee of 0.75% annually for Archer's investment services for the balanced and stock funds and .5% for the income fund. Such fee is computed and accrued based upon the market value of the fund's account assets as determined by the custodian as of the close of business each day. Fees are payable monthly in arrears.</p> <p><i>Archer Separately Managed Accounts</i></p> <p>Investment advisory services offered by Archer to its individual customers may be comprehensive or limited in scope according to a customer's needs. Archer's comprehensive service involves an assessment of the customer's needs in the way of cash flow, asset liability management, liquidity, risk control, diversification, tax concerns and other factors. A selection of the appropriate asset classes, investment styles and investment vehicles are then made based upon these factors. Generally an allocation is developed with a well diversified selection of uncorrelated assets and agreed upon with the customer. The selection of investment vehicles is subsequently determined by the portfolio manager and may include, but is not limited to, equities, fixed income instruments, mutual funds, and options.</p> <p>The client can determine to engage Archer to provide discretionary or non-discretionary investment management services on a fee-only basis in accordance with the following schedule:</p> <table><thead><tr><th><u>Market Value</u></th><th><u>Annual Fee</u></th></tr></thead><tbody><tr><td>\$0 to \$500,000</td><td>1.00%</td></tr><tr><td>\$500,001 to \$999,999</td><td>0.75%</td></tr><tr><td>\$1,000,000+</td><td>0.50%</td></tr></tbody></table> <p>Archer's annual investment management fee is prorated and charged quarterly, in arrears, based upon the average market value of the assets of the previous quarter. Archer generally requires a minimum account size of \$25,000. However, Archer, at its sole discretion, may reduce its account minimum, and charge a lesser investment management fee based upon certain criteria (i.e. anticipated future earning capacity, related accounts, negotiations, etc.) All accounts that are managed direct at a custodian other than</p>	<u>Market Value</u>	<u>Annual Fee</u>	\$0 to \$500,000	1.00%	\$500,001 to \$999,999	0.75%	\$1,000,000+	0.50%
<u>Market Value</u>	<u>Annual Fee</u>								
\$0 to \$500,000	1.00%								
\$500,001 to \$999,999	0.75%								
\$1,000,000+	0.50%								

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Item 1D continued	<p>TradePMR may be billed as of the end of each quarter on the balance of the assets of the last day of each quarter. Some accounts may be billed based on performance consistent with the above schedule and based on a negotiated benchmark with the client.</p> <p><b>General Fee Information</b></p> <p>Either party, without the payment of penalty, may terminate the advisory agreement in accordance with the written agreement. Upon such termination, any unpaid fees for services received by the client are due and immediately payable to Archer.</p> <p>The fee charged is calculated as described above and is not charged on the basis of a share of capital gains, upon capital appreciation of the funds, or any portion of the funds of an advisory client. Archer has the right to change any or all of its fee schedules as agreed upon by contract with the individual fund. Archer may negotiate fees at the sole discretion of Archer's management. Comparable services for lower fees may be available from other sources.</p> <p>The advisory fees discussed above include payment for investment advisory advice from Archer only. The fee does not include mark-ups, markdowns, or payment of brokerage commissions, other transaction costs, or custodial fees. It also does not include management or other fees imposed by the investment companies. Such brokerage commissions, mark-ups or markdowns, and other costs are charged to the funds in addition to the advisory fee.</p> <p><b>Proxy Voting and Class Action Lawsuits</b></p> <p>Proxies on securities held in client's accounts are voted by Archer's internal manager. Archer has adopted policies and procedures designed to prevent conflicts of interest from influencing proxy voting decisions its makes on behalf of client accounts and to ensure that such decisions are made in accordance with Archer's fiduciary obligations to its clients. Archer's proxy voting policies and procedures, including information for clients on how their securities were voted, are available upon written request to Archer Investment Corporation, Attn: Chief Compliance Officer, 9000 Keystone Crossing, #630, Indianapolis, IN 46240.</p>	
Item 5	<p>In addition, Archer actively reviews and may elect to participate in class action lawsuits involving securities on behalf of its clients.</p>	
Item 6	<p><b><u>EDUCATION AND BUSINESS STANDARDS</u></b></p> <p>As a general standard, individuals involved in determining or giving investment advice to clients must hold a degree from an accredited college. Archer's advisory personnel also must have experience in the investment management field, including as advisory representative and/or broker dealer agents.</p> <p><b><u>EDUCATION AND BUSINESS BACKGROUND</u></b></p> <p>The following biographical information is provided for Archer's Principal Executive Officer:</p> <p><b>Troy Patton</b></p> <p><i>Year of Birth:</i> 1969.</p> <p><i>Formal education after high school:</i> BA, Accountancy – Miami Univeristy of Ohio, 1992;</p>	

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Item 8	<p>CPA certification, 1994.</p> <p><i>Business background for the preceding five years:</i> Archer Investment Corporation, President &amp; Chief Compliance Officer ("CCO"), August 2005 to present; Archer Financial Advisors, Inc., President &amp; CCO, 2006 to present; Patton &amp; Associates, LLC, Managing Director, 2006 to present; Fiducial Financial Services, Inc., President, 2004 to 2006; Frontier Financial Holdings, Inc., President, 1995 to 2004.</p> <p style="text-align: center;"><b><u>OTHER FINANCIAL INDUSTRY ACTIVITIES OR AFFILIATIONS</u></b></p> <p>Troy Patton, the President and sole owner of the Archer Investment Corporation, is also the President and sole owner of Archer Financial Advisors, Inc., a holding company processing payment and enters rental agreements for space. He is also President and sole owner of Patton &amp; Associates, LLC, an accounting firm. Troy Patton is a practicing CPA preparing business valuations. These two efforts make up about 10 hours per week.</p> <p>Archer may recommend the purchase of proprietary mutual funds, accounting services, and/or plan administration to advisory clients. A conflict of interest may exist to the extent the total compensation to Archer is increased. In addition, even if there is no direct compensation paid to Archer or its representatives, there may be indirect benefits received by Archer or its affiliates as a result of such business. However, clients are under no obligation to purchase products or services recommended by Archer.</p> <p style="text-align: center;"><b><u>PARTICIPATION OR INTEREST IN CLIENT TRANSACTIONS</u></b></p> <p>Archer's representatives may engage in personal securities transactions. Such transactions may raise potential conflicts of interest when such persons trade in a security that is owned by a client or considered for purchase or sale for a client. Archer has adopted policies and procedures that are intended to ensure that transactions are effected for clients in a manner that is consistent with the fiduciary duty and in accordance with applicable law. Associated persons who wish to purchase or sell securities of the types purchased or sold for clients may do so only in a manner consistent with Archer's policies and procedures.</p> <p style="text-align: center;"><b><u>CODE OF ETHICS</u></b></p> <p>Archer has adopted a Code of Ethics (the "Code") to address securities-related conduct. The Code focuses primarily on fiduciary duty, personal securities transactions, insider trading, gifts, and conflicts of interest. The Code includes Archer's policies and procedures developed to protect client's interests in relation to the following topics:</p> <ul style="list-style-type: none"> <li>• The duty at all times to place the interests of clients first;</li> <li>• The requirement that all personal securities transactions be conducted in such a manner as to be consistent with the code of ethics and to avoid any actual or potential conflict of interest or any abuse of an employee's position of trust and responsibility;</li> <li>• The principle that investment advisor personnel should not take inappropriate advantage of their positions;</li> <li>• The fiduciary principle that information concerning the identity of security holdings and financial circumstances of clients is confidential; and</li> <li>• The principle that independence in the investment decision-making process is paramount.</li> </ul>	
Item 9		

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Item 10	Archer provides a copy of the Code to any client or prospective client upon request.
Item 12	<p style="text-align: center;"><b><u>CONDITIONS FOR MANAGING ACCOUNTS</u></b></p> <p>Archer requires a minimum account size of \$25,000 for separately managed accounts. Minimums may be waived due to business considerations or account relationships at the sole discretion of Archer's management.</p> <p style="text-align: center;"><b><u>INVESTMENT OR BROKERAGE DISCRETION</u></b></p> <p>Archer manages the majority of its advisory assets on a discretionary basis. The type and amount of securities to be bought and sold in such accounts do not require advance client approval. This discretion includes the authority to effect the transaction of securities without prior consent of, or notice to, the client. Archer also offers nondiscretionary management to Separately Managed Accounts. Archer recommends the purchase or sale of securities for review and approval by such clients. Only securities which have been approved by these clients in advance are purchased and sold in client accounts. Archer also has the discretionary authority to both choose the broker-dealer selected for each trade as well as negotiate commissions on behalf of the mutual fund it advises.</p> <p>Archer may recommend specific broker-dealers including Trade PMR and Schwab institutional to execute advisory account transactions or to custody advisory assets for its Separately Managed Accounts. This may create a conflict of interest, as Archer may have business arrangements with such firms for the provision of administrative support, investment tools, and other investment-related services. However, clients are under no obligation to purchase or sell securities through broker-dealers recommended by Archer's advisory Services.</p> <p>Section 28(e) of the Securities Exchange Act of 1934 ("Section 28(e)") permits Archer, under certain circumstances, to cause its clients to pay a broker or dealer a commission for effecting a transaction in excess of the amount of commission another broker or dealer would have charged for effecting the transaction in recognition of the value of brokerage and research services provided by the broker or dealer. Such arrangements are typically known as "soft dollar" arrangements. Brokerage and research services include (1) furnishing advice as to the value of securities, the advisability of investing in, purchasing or selling securities, and the availability of securities or purchasers or sellers of securities; (2) furnishing analyses and reports concerning issuers, industries, securities, economic factors and trends, portfolio strategy, and the performance of accounts; and (3) effecting securities transactions and performing functions incidental thereto (such as clearance, settlement, and custody). In the case of research services, Archer believes that access to independent investment research is beneficial to its investment decision-making processes and, therefore, to its clients.</p> <p>To the extent research products and services may be a factor in selecting brokers, such products and services may be in written form or through direct contact with individuals and may include information as to particular companies and securities as well as market, economic, or institutional areas and information that assists in the valuation and pricing of investments. Examples of research-oriented services for which Archer might use commissions include portfolio modeling software, economic forecasts, and other information on the economy, industries, sectors, groups of securities, individual companies, statistical information, political developments, technical market action, pricing and appraisal services, credit analysis, risk measurement analysis, performance and other analysis. Conduct outside of the safe harbor afforded by Section 28(e) is subject to the</p>

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Item 12 continued	<p>traditional standards of fiduciary duty under state and federal law. Archer intends to use commissions in a manner that comes within the safe harbor of Section 28(e) although, as discussed below, it may obtain products and services that have a research and non-research use.</p> <p>Archer considers the amount and nature of research, existing relationships, price, execution quality, financial strength, reputation, and other services provided by brokers, as well as the extent to which such services are relied on. Archer then attempts to allocate a portion of client's brokerage on the basis of these considerations. A broker is not precluded from receiving business because it does not provide brokerage or research services. Archer believes that such an allocation of brokerage business helps Archer to obtain valuable research and execution capabilities and to provide other benefits to its clients.</p> <p>Except for where specifically directed otherwise by the client, all of Archer's accounts may participate in the soft dollar arrangements. Research furnished by brokers or dealers may be used in servicing any or all of Archer's clients. This research may also be used by Archer for accounts that did not pay commissions to the broker providing the research. Not all research services may be used by Archer for the client accounts that actually paid commissions to the brokers providing such services. Research products and services received by Archer are in addition to, and not instead of, the services required to be performed by Archer under its advisory agreements. Any advisory or other fees paid to Archer are not reduced as a result of the receipt of such research products and services. Soft dollar products or services other than research received by Archer are used exclusively for the benefit of the account that paid commissions to the broker providing such services.</p> <p>Archer is required to monitor soft dollar arrangements to identify where a research product or service has a mixed use (research and non-research) and make a reasonable allocation of the cost of the product according to its use. The portion that provides assistance to Archer in the investment decision-making process may be paid for by commission dollars. Those services that provide administrative or other non-research assistance to the firm (such as computer hardware, marketing, management systems integrating trading, execution, accounting, record keeping and other administrative matters) are outside the safe harbor of Section 28(e) and must be paid for by Archer using its own funds. Archer has a conflict of interest in making this research/non-research determination. Archer maintains records concerning mixed-use allocations and makes a good faith review of these determinations on a quarterly basis.</p> <p>Archer may aggregate orders in a bunched trade or trades when securities are purchased or sold through the same broker-dealer for multiple discretionary accounts. The portfolio manager for each account must reasonably believe that the bunched order is consistent with Archer's duty to seek best execution and may benefit each client participating in the aggregated order. The average price of the security in each bunched trade is allocated to each account that participates in the bunched trade. Accounts that participate in the same bunched trade are charged commissions, if applicable, in accordance with their advisory contracts. Different accounts participating in an aggregated transaction may not be charged the same commission rates. Archer prohibits proprietary trades of the advisor or personal trades of its employees to be purchased or sold within bunched trades of clients.</p> <p>If a bunched order cannot be executed in full at the same price or time, the securities actually purchased or sold by the close of each business day are allocated in a manner that is consistent with the initial pre-allocation or other written statement. This is done in a</p>	

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Item 12 continued	<p>way that does not consistently advantage or disadvantage particular client accounts. For example, partial fills generally are filled pro rata among participating accounts. Prior to entry of a bunched trade, a written pre-allocation is generated which identifies the group of client accounts participating in the order.</p> <p>Changes in allocation prior to final allocation may be made for good cause provided that all client accounts receive fair and equitable treatment. A written explanation of the reason for any material change in the allocation is documented no later than the morning following the execution of the trade.</p>	
Item 13	<p>It is Archer's policy that clients must not be disadvantaged if a trade entered into a client's account contains an error (either wrong number of shares, wrong product or wrong account). Trades are corrected to reflect the original intent of the trade order.</p> <p style="text-align: center;"><b><u>ADDITIONAL COMPENSATION</u></b></p> <p>Archer representatives may, from time to time, recommend investment products to clients, including mutual funds, sponsored by Archer. Archer and its representatives may also recommend portfolios including proprietary funds to current and prospective clients. Archer representatives may have a financial incentive to recommend proprietary funds over other funds, programs or services which may be available. Archer and its representatives may have a conflict of interest when assisting clients in selecting these investment services and products, because the owners of the related companies may receive more aggregated compensation if the client selects products or services managed or offered through Archer and its affiliates.</p> <p>Archer receives economic benefit from the research products and services provided by broker-dealers as described in Item 12, including software to enable direct electronic downloading of client account information, electronic trading, and access to investment research and information provided by the broker-dealers. Transaction or other fees charged by these broker-dealers may be more or less than other broker-dealers charge for comparable services.</p> <p>Archer may enter an agreement to act as solicitor for various unaffiliated third-party investment managers. These managers pay Archer a percentage of their management fee if that client becomes a client as the result of Archer's direct or indirect efforts. Any solicitation or referral arrangements will comply with applicable laws that govern the nature of the service, fees to be paid, disclosures to clients and any necessary client consents.</p> <p>Archer has also entered into written compensation agreements with certain unaffiliated investment adviser representatives and professionals such as CPAs, attorneys, etc. Archer pays these persons a percentage of the fee paid to it by clients that are determined to have become clients as a result of such individual's direct or indirect efforts. These payments are a portion of the fee charged by Archer and do not result in an increase in the amount of the fee paid by clients. Any solicitation or referral arrangements will comply with applicable laws that govern 1) the nature of the service, 2) fees to be paid, 3) disclosures to clients and 4) any necessary client consents.</p>	

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