

Part 2B of Form ADV: *Brochure Supplement*

Theodore Martin Alexander III
Stephen E. Kohler
Melanie Hope Mendoza
George John Sakellaris

,

Credo Capital Management LLC

Baltimore, Baltimore Maryland

04/02/14

This brochure supplement provides information about the individual(s) listed above that supplements the Credo Capital Management LLC brochure. You should have received a copy of that brochure. Please contact Melanie Mendoza if you did not receive Credo Capital Management LLC's brochure or if you have any questions about the contents of this supplement.

Additional information about the individual(s) listed above is available on the SEC's website at www.adviserinfo.sec.gov

Item 2 Educational Background and Business Experience

Full Legal Name: Theodore Martin Alexander III

Born: 1961

Education

- The Wharton School; MBA, Finance; 1990
- Morehouse College; BS, Computer Science; 1985

Business Experience

- Credo Capital Management LLC; Managing Partner; from 04/2004 to Present
- Brown Capital Management; Portfolio Manager/Analyst; from 10/1995 to 04/2004
- Legg Mason Wood Walker; Securities Analyst; from 06/1994 to 09/1995
- Alex. Brown & Sons; Securities Analyst; from 06/1990 to 01/1994

Item 3 Disciplinary Information

Theodore Martin Alexander III has no reportable disciplinary history.

Item 4 Other Business Activities

A. Investment-Related Activities

1. Theodore Martin Alexander III is not engaged in any other investment-related activities.

2. Theodore Martin Alexander III does not receive commissions, bonuses or other compensation on the sale of securities or other investment products.

B. Non Investment-Related Activities

Theodore Martin Alexander III is not engaged in any other business or occupation that provides substantial compensation or involves a substantial amount of his or her time.

Item 5 Additional Compensation

Theodore Martin Alexander III does not receive any economic benefit from a non-advisory client for the provision of advisory services.

Item 6 Supervision

Supervisor: Melanie H. Mendoza

Title: Chief Compliance Officer

Phone Number: 410-244-6200

Item 2 Educational Background and Business Experience

Full Legal Name: Stephen E. Kohler

Born: 1964

Education

- A.B. Freeman School of Business - Tulane University; MBA, Finance; 1991
- University of Virginia; BA, Finance; 1986

Business Experience

- Credo Capital Management; Senior Research Analyst; from 01/2011 to Present
- Xiphias Capital Management; Portfolio Manager, Founder; from 2007 to 2011
- Adams Express Company; Vice President, Research Analyst; from 1999 to 2007
- B.T. Alex Brown; Associate Analyst; from 1997 to 1999
- Deutsche Bank; Vice President, Research Analyst; from 1993 to 1997
- First Interstate Bank; Financial Analyst; from 1991 to 1992

Designations

Stephen E. Kohler has earned the following designation(s) and is in good standing with the granting authority:

CFA; CFA Institute; 1998

The CFA charter is a qualification for finance and investment professionals, particularly in the fields of investment management and financial analysis of stocks, bonds and their derivative assets. The program focuses on portfolio management and financial analysis, and provides a generalist knowledge of other areas of finance.

Item 3 Disciplinary Information

Stephen E. Kohler has no reportable disciplinary history.

Item 4 Other Business Activities

A. Investment-Related Activities

1. Stephen E. Kohler is not engaged in any other investment-related activities.

2. Stephen E. Kohler does not receive commissions, bonuses or other compensation on the sale of securities or other investment products.

B. Non Investment-Related Activities

Stephen E. Kohler is not engaged in any other business or occupation that provides substantial compensation or involves a substantial amount of his or her time.

Item 5 Additional Compensation

Stephen E. Kohler does not receive any economic benefit from a non-advisory client for the provision of advisory services.

Item 6 Supervision

Supervisor: Tedd M. Alexander III

Title: Managing Partner

Phone Number: 410-244-6200

Item 2 Educational Background and Business Experience

Full Legal Name: Melanie Hope Mendoza

Born: 1959

Education

- College Of Notre Dame of Maryland; BA, Psychology; 1980
- Carey School of Business - Johns Hopkins University; Finance; 0000

Business Experience

- Credo Capital Managment LLC; Chief Compliance Officer; from 04/2004 to Present
- Brown Capital Management; Trader; from 03/1997 to 10/2003
- Alex. Brown & Sons; Associate, Restricted Securities; from 08/1994 to 02/1997
- PaineWebber Inc.; Registered Sales Assistant; from 12/1991 to 07/1994
- E.F. Hutton (et al); Registered Senior Sales Assistant; from 03/1986 to 11/1991

Designations

Melanie Hope Mendoza has earned the following designation(s) and is in good standing with the granting authority:

- Certified Regulatory Compliance Professional (CRCP); FINRA/Wharton; 2010

The FINRA Institute at Wharton CRCP™ program—which is delivered through the Wharton School at the University of Pennsylvania—provides compliance, legal and regulatory professionals with an in-depth understanding of the foundation, theory and practical application of securities laws and regulation.

Item 3 Disciplinary Information

Melanie Hope Mendoza has no reportable disciplinary history.

Item 4 Other Business Activities

A. Investment-Related Activities

1. Melanie Hope Mendoza is not engaged in any other investment-related activities.
2. Melanie Hope Mendoza does not receive commissions, bonuses

or other compensation on the sale of securities or other investment products.

B. Non Investment-Related Activities

Melanie Hope Mendoza is not engaged in any other business or occupation that provides substantial compensation or involves a substantial amount of his or her time.

Item 5 Additional Compensation

Melanie Hope Mendoza does not receive any economic benefit from a non-advisory client for the provision of advisory services.

Item 6 Supervision

Supervisor: Tedd M. Alexander III

Title: Managing Partner

Phone Number: 410-244-6200

Item 2 Educational Background and Business Experience

Full Legal Name: George John Sakellaris

Born: 1977

Education

- University of Maryland - Robert H. Smith School of Business; MBA, Finance; 2000
- University of Maryland; BS, Physiology/Neurobiology; 1995

Business Experience

- Garp Research & Securities; Director of Research; from 2005 to 2011
- M&T Investment Group; Research Coordinator; from 2001 to 2005
- Henry M. Jackson Foundation; Research Assistant/Financial Manager; from 2000 to 2001
- Credo Capital Management; Director of Research; from 08/2011 to Present

Designations

George John Sakellaris has earned the following designation(s) and is in good standing with the granting authority:

- CFA; CFA Institute; 2001

The CFA charter is a qualification for finance and investment professionals, particularly in the fields of investment management and financial analysis of stocks, bonds and their derivative assets. The program focuses on portfolio management and financial analysis, and provides a generalist knowledge of other areas of finance.

Item 3 Disciplinary Information

George John Sakellaris has no reportable disciplinary history.

Item 4 Other Business Activities

A. Investment-Related Activities

1. George John Sakellaris is not engaged in any other investment-related activities.

2. George John Sakellaris does not receive commissions, bonuses or other compensation on the sale of securities or other investment products.

B. Non Investment-Related Activities

George John Sakellaris is not engaged in any other business or occupation that provides substantial compensation or involves a substantial amount of his or her time.

Item 5 Additional Compensation

George John Sakellaris does not receive any economic benefit from a non-advisory client for the provision of advisory services.

Item 6 Supervision

Supervisor: Tedd M.Alexander

Title: Managing Partner

Phone Number: 410-244-6200