

**Item 1: Cover Page for Part 2B of  
Form ADV: Brochure Supplement  
January 2014**

**David Daughtrey**

**Copperwynd Financial, LLC  
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Scottsdale, AZ 85260  
(480) 348-2100**

**Firm Contact:  
Erick Newton, Chief Compliance Officer**

**Firm Website:  
[www.copperwyndfinancial.com](http://www.copperwyndfinancial.com)**

**This brochure supplement provides information about David Daughtrey that supplements our brochure. You should have received a copy of that brochure. Please contact Erick Newton if you did not receive Copperwynd Financial, LLC's brochure or if you have any questions about the contents of this supplement.**

**Additional information about David Daughtrey is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).**

## Item 2: Educational Background & Business Experience

**David Daughtrey, CFA, CFP®**

Born in 1958

### **Educational Background:**

Texas Tech University, BS in Business Administration

Brigham Young University, Master of Business Administration

### **Business Background:**

4/07-Present, Copperwynd Financial LLC, Managing Member

04/11-Present, Purshe, Kaplan, Sterling Investments, Registered Representative

3/05-03/11, Cambridge Investment Research, Inc. Registered Principal,

03/05-03/11, Cambridge Investment Research Advisors, Advisor Representative

1/05-3/05, Commonwealth Financial Network, Registered Representative/Advisor Representative

1/02-1/05, Walnut Street Securities, Inc, Registered Representative/Advisor Representative

(Registration was held with Nathan & Lewis Securities until 8/03 when firm name was changed to Walnut Street Securities, Inc.).

Mr. Daughtrey has the professional designation, Chartered Financial Analyst®. Holders of the Chartered Financial Analyst®, CFA®, designation are securities analysts, money managers and investment advisers who have completed the CFA program, a graduate-level, self-study curriculum and examination program for investment professionals that covers a broad range of investment topics. CFA charter holders are required to affirm their commitment to high ethical standards and voluntarily submit to the authority

To earn the CFA charter, you must successfully pass through the CFA Program, sponsored by the CFA Institute, a graduate-level self-study program that combines a broad curriculum with professional conduct requirements, culminating in three sequential exams.

Before you enroll in the CFA Program and register for your first exam:

- Meet the entrance requirements:
  - Have a bachelor's (or equivalent) degree - or be in the final year of your bachelor's degree program at the time of registration. or have four years of qualified, professional work experience - or have a combination of work and college experience that totals at least four years (Note: Summer, part-time, and internship positions do not qualify). If you initially enroll/register as a final year undergraduate student with a degree in progress, you may not register for the Level II exam until you have earned your degree, or obtained work experience that meets the program's entrance requirements. At the time your degree is awarded, you may update your account education information to certify that your degree has been received.
  - Understand the professional conduct requirements (you will be asked to sign the Professional Conduct Statement and Candidate Responsibility Statement).

The CERTIFIED FINANCIAL PLANNER™, CFP® and federally registered CFP (with flame design) marks (collectively, the “CFP® marks”) are professional certification marks granted in the United States by Certified Financial Planner Board of Standards, Inc. (“CFP Board”).

The CFP® certification is a voluntary certification; no federal or state law or regulation requires financial planners to hold CFP® certification. It is recognized in the United States and a number of other countries for its (1) high standard of professional education; (2) stringent code of conduct and standards of practice; and (3) ethical requirements that govern professional engagements with clients. Currently, more than 68,000 individuals have obtained CFP® certification in the United States.

To attain the right to use the CFP® marks, an individual must satisfactorily fulfill the following requirements:

- Education – Complete an advanced college-level course of study addressing the financial planning subject areas that CFP Board’s studies have determined as necessary for the competent and professional delivery of financial planning services, and attain a Bachelor’s Degree from a regionally accredited United States college or university (or its equivalent from a foreign university). CFP Board’s financial planning subject areas include insurance planning and risk management, employee benefits planning, investment planning, income tax planning, retirement planning, and estate planning;
- Examination – Pass the comprehensive CFP® Certification Examination. The examination, administered in 10 hours over a two-day period, includes case studies and client scenarios designed to test one’s ability to correctly diagnose financial planning issues and apply one’s knowledge of financial planning to real world circumstances;
- Experience – Complete at least three years of full-time financial planning-related experience (or the equivalent, measured as 2,000 hours per year); and
- Ethics – Agree to be bound by CFP Board’s Standards of Professional Conduct, a set of documents outlining the ethical and practice standards for CFP® professionals. Individuals who become certified must complete the following ongoing education and ethics requirements in order to maintain the right to continue to use the CFP® marks:
  - Continuing Education – Complete 30 hours of continuing education hours every two years, including two hours on the Code of Ethics and other parts of the Standards of Professional Conduct, to maintain competence and keep up with developments in the financial planning field; and
  - Ethics – Renew an agreement to be bound by the Standards of Professional Conduct. The Standards prominently require that CFP® professionals provide financial planning services at a fiduciary standard of care. This means CFP® professionals must provide financial planning services in the best interests of their clients.

CFP® professionals who fail to comply with the above standards and requirements may be subject to CFP Board’s enforcement process, which could result in suspension or permanent revocation of their CFP® certification.

### **Item 3: Disciplinary Information**

If there are legal or disciplinary events material to your evaluation of David Daughtrey, we are required to disclose all material facts regarding those events.

We have nothing to disclose in this regard.

#### **Item 4: Other Business Activities**

A. If David Daughtrey is actively engaged in any investment-related business or occupation, including if David Daughtrey is registered, or has an application pending to register, as a broker-dealer, registered representative of a broker-dealer, futures commission merchant ("FCM"), commodity pool operator ("CPO"), commodity trading advisor ("CTA"), or an associated person of an FCM, CPO, or CTA, we are required to disclose this fact and describe the business relationship, if any, between the advisory business and the other business

1. If a relationship between the advisory business and David Daughtrey's other financial industry activities creates a material conflict of interest with you, the SEC requires us to describe the nature of the conflict and generally how we address it.

Also as a licensed insurance agent, Mr. Daughtrey may recommend to his advisory clients a variety of insurance products, and he may offer commissionable insurance products to clients for which he may receive compensation. A conflict of interest may arise as these commissionable insurance product sales may create an incentive to recommend products based on the compensation Mr. Daughtrey may earn and may not necessarily be in the best interests of the client. In order to minimize this conflict of interest, Mr. Daughtrey will place client interests ahead of his own interests and adhere to our firm's Code of Ethics as well as clearly explaining this conflict when recommending any such products to clients. Clients are not obligated to purchase these products. Insurance sales constitute less than 5% of his time.

2. If David Daughtrey receives commissions, bonuses or other compensation based on the sale of securities or other investment products, including as a broker-dealer or registered representative, and including distribution or service ("trail") fees from the sale of mutual funds, we have to disclose this fact. If this compensation is not cash, we are required to explain what type of compensation David Daughtrey receives. We must explain that this practice gives David Daughtrey an incentive to recommend investment products based on the compensation received, rather than on your needs.

Mr. Daughtrey is a registered representative of Purshe, Kaplan, Sterling Investments, member NASD/SIPC. In his separate capacity as a registered representative, Mr. Daughtrey may earn commissions from securities sales. A conflict of interest may arise as these commissionable securities sales may create an incentive to recommend products based on the compensation he may earn and may not necessarily be in the best interests of the client. In order to minimize this conflict of interest, Mr. Daughtrey will place client interests ahead of his own interests and adhere to our firm's Code of Ethics as well as clearly explaining this conflict when recommending any such products to his clients. Clients are informed they are not obligated to purchase these products.

- B. If David Daughtrey is actively engaged in any business or occupation for compensation not discussed in response to Item 4.A, above, and the other business activity or activities provide a substantial source of David Daughtrey's income or involve a substantial amount of David Daughtrey's time, we are required to disclose this fact and must describe the nature of that business. If the other business activities represent less than 10 percent of David Daughtrey's time and income, we may presume that they are not substantial.

We have determined that there is nothing further to disclose.

### **Item 5: Additional Compensation**

If someone who is not a client provides an economic benefit to David Daughtrey for providing advisory services, we are required to generally describe the arrangement. For purposes of this Item, economic benefits include sales awards and other prizes, but do not include David Daughtrey's regular salary. Any bonus that is based, at least in part, on the number or amount of sales, client referrals, or new accounts should be considered an economic benefit, but other regular bonuses should not.

We have nothing to disclose in this regard.

### **Item 6: Supervision**

We are required to explain how we supervise David Daughtrey including how we monitor the advice David Daughtrey provides to you. Our firm has to provide the name, title and telephone number of the person responsible for supervising David Daughtrey's advisory activities on behalf of our firm.

Erick Newton, Chief Compliance Officer of Copperwynd Financial, LLC, supervises and monitors Mr. Daughtrey's activities on a regular basis to ensure compliance with our firm's Code of Ethics. Please contact Mr. Newton if you have any questions about Mr. Daughtrey's brochure supplement at (480) 348-2100.