

**Pentegra Investors, Inc.**  
**Supplement to Firm Brochure**

**Frederic Slade**

**The date of this Supplement and the information in it is March 28, 2014**

**Frederic Slade**

Pentegra Investors, Inc.  
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This Supplement provides information about Frederic Slade that supplements information in the Pentegra Investors, Inc. Firm Brochure. You should have received a copy of that Brochure. Please contact the Firm at the above telephone number if you did not receive the Firm Brochure or if you have any questions about the contents of this Supplement.

Public information about Pentegra Investors, Inc. and Mr. Slade is available on the website of the U.S Securities and Exchange Commission at:

[www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

## **ITEM 2 - Educational Background and Business Experience**

Frederic Slade is Director, Investments for Pentegra Investors, Inc. (***Pentegra Investors*** or the ***Firm***). Mr. Slade was born in 1954. Mr. Slade has been employed by Pentegra Investors since March 2013 and serves as Director of Investments. Mr. Slade is also employed, since May 2007, by Pentegra Services, Inc., parent company of the Firm and holds the title of Director, Investments for the parent company. Prior to working at Pentegra Services, Inc., from July 2006 to March 2007, Mr. Slade was a Managing Director with Guggenheim Partners in New York, NY, responsible for providing research on high-yield fixed income investment products. From January 1997 to March 2006, Mr. Slade was Vice President – Senior Quantitative Portfolio Analyst with Legg Mason (formerly Citigroup Asset Management), providing asset allocation modeling and quantitative stock screening for mutual fund products. From July 1984 to December 1996, Mr. Slade was Investment Manager with NYNEX Corporation (now Verizon), responsible for asset allocation, strategy and planning for its defined benefit pension fund.

Mr. Slade received a Ph.D. degree in Economics from the University of Pennsylvania in December 1981 and is a Chartered Financial Analyst.

## **ITEM 3 - Disciplinary Information**

There are no legal or disciplinary matters that would be material to the ability of a Client or prospective Client to evaluate Mr. Slade. In particular, Mr. Slade has not been subject to any of the types of matters described below in this Section.

### **A. Criminal or Civil Actions**

Mr. Slade has never been and is not currently involved in a criminal or civil action in a domestic, foreign or military court, in which Mr. Slade was:

1. convicted of, pled guilty to, pled nolo contendere to or no contest to, any criminal action;
2. named in a criminal action that is currently pending;
3. found in any action to have violated any investment-related statute or regulation; or
4. the subject of any order, judgment or decree permanently or temporarily enjoining, or otherwise limiting, Mr. Slade from engaging in any investment-related activity, or from violating any investment-related statute, rule or order.

### **B. Administrative Proceedings**

Mr. Slade has never been and is not currently involved in any administrative proceeding before the SEC, any other federal regulatory agency, any state regulatory agency or any foreign financial regulatory authority in which Mr. Slade was:

1. found to have caused an investment-related business to lose its authorization to do business; or
2. found to have been involved in a violation of an investment-related statute or regulation and was the subject of an order by the agency or authority
  - a. denying, suspending, or revoking the authorization of Mr. Slade to act in an investment-related business;
  - b. barring or suspending Mr. Slade from association with an investment-related business;
  - c. otherwise significantly limiting the investment-related activities of Mr. Slade; or
  - d. imposing a civil money penalty of more than \$2,500 on Mr. Slade.

**C. Action by Self Regulatory Organizations**

Mr. Slade has not been involved in any proceeding before any self-regulatory organization, such as the Financial Industry Regulatory Authority, in which he was:

1. found to have caused an investment-related business to lose its authorization to do business; or
2. found to have been involved in a violation of the organization's rules and was: (i) barred or suspended from membership or from association with other members, or was expelled from membership; (ii) otherwise significantly limited from investment-related activities; or (iii) fined more than \$2,500.

**D. Other Proceedings**

Mr. Slade has not been involved in any other proceeding in which his professional attainment, designation, or license was revoked or suspended because of a violation of rules relating to professional conduct. Nor has Mr. Slade ever resigned or otherwise relinquished his attainment, designation or license in anticipation of such a proceeding.

**ITEM 4 - Other Business Activities**

**A. Investment Related Activities**

Mr. Slade is not involved in any investment related business activities or occupation other than those he provides through Pentegra Investors, Inc. and Pentegra Services, Inc.

**B. Other Activities for Compensation**

Mr. Slade is not involved in any investment-related business activities or occupation for compensation other than through Pentegra Investors, Inc. and Pentegra Services, Inc.

### **ITEM 5 - Additional Compensation**

No person that is not a Client provides any economic benefit to Mr. Slade for providing advisory services to Clients.

### **ITEM 6 - Supervision**

Mr. Slade is supervised by John E. Pinto, President of the Firm. Mr. Pinto may be reached at (914) 821-9405.