

# Orleans Capital Management Corporation

## Form ADV: Part 2B

Uniform Application for Investment Advisor Registration  
March 28, 2014

Item 1: Cover Page

Part 2B of Form ADV: Brochure Supplement

Orleans Capital Management Corporation  
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Mandeville, Louisiana 70471

Telephone: 504-592-4680  
Website: [www.orleanscapital.com](http://www.orleanscapital.com)

Supervised Persons (by location):

1. Louis Farrell Crane & Emily C. Becker  
830 West Causeway Approach, Suite 1200  
Mandeville, Louisiana 70471
2. Rodney J. Abele  
One Shell Square  
701 Poydras Street, Suite 365  
New Orleans, Louisiana 70139
3. L. Farrell Crane, Jr. & Ken Zschappel  
6300 Bee Cave Road, Building 2, Suite 430  
Austin, Texas 78746

This brochure supplement provides information about the Firm's portfolio managers that supplements the Orleans Capital Management Corporation brochure. You should have received a copy of that brochure. Please contact Sandra L. Lai or Amy LeBoeuf at Orleans Capital Management Corporation if did not receive Orleans Capital Management Corporation's brochure or if you have any questions about the contents of this supplement.

Additional information about all Orleans Capital Management Corporation is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

## **Louis Farrell Crane**

### Item 2: Educational Background and Business Experience

Louis Farrell Crane was born in 1940. Louis is the President and Chief Investment Officer and Principal Owner of Orleans Capital Management Corporation. Louis heads the investment committee and is directly involved with the management of all institutional accounts at the firm. He has more than 30 years' experience in investment management as well as broad experience in the international business arena.

Prior to forming Orleans Capital in 1991, Louis was the senior fixed income manager at a major regional bank and responsible for the development of investment strategy and process. He previously served as Chief Investment Officer for two insurance companies. He began his investment career with Merrill Lynch & Co. in New York.

Louis has served on the Board of Directors of nine public and private corporations. He has been President and Chief Executive Officer of two publicly held corporations traded on the New York Stock Exchange. He also serves on a special advisory committee for Loyola University School of Business.

A Chartered Financial Analyst, Louis attended the University of Houston and received a Master's of Business Administration from Mississippi College.

### Item 3: Disciplinary Information

There are no legal or disciplinary events associated with Louis Farrell Crane.

### Item 4: Other Business Activities

Louis Farrell Crane serves as a Co-Chairman of the Board of Directors of Energy Opportunities Capital Management, LLC (EOCM), a registered investment adviser. EOCM owns 50% of EOCM. Other than his position at EOCM, Louis is not actively engaged in any investment-related business or occupation outside of Orleans Capital Management Corporation.

### Item 5: Additional Compensation

Louis Farrell Crane is not compensated on the bases of sales, client referrals, or new accounts.

### Item 6: Supervision

Louis Farrell Crane is president and Chief Investment Officer of Orleans Capital Management Corporation. Mr. Crane operates under the strict guidelines of the firm's Written Supervisory Procedures Manual. L. Farrell Crane, Jr. serves as the supervisor for Emily C Becker. L. Farrell Crane, Jr. can be contacted through the Orleans Capital Management Company information above.

### Item 7: Requirements for State-Registered Advisors

There are no liable claims or bankruptcy petitions associated with Louis Farrell Crane.

## **Emily C. Becker**

### Item 2: Educational Background and Business Experience

Emily C. Becker was born in 1967. Emily is a portfolio manager with primary responsibility for most of the Firm's institutional fixed income accounts including pension funds, religious foundations and endowments.

Prior to joining Orleans Capital, Emily was an institutional investment officer at a Louisiana bank where she provided investment portfolio strategy and execution services. Emily began her career with the

Trust Department at a major regional bank in Houston with principal responsibility in investment administration.

Emily holds a Bachelor's degree in economics from Baylor University and has 15 years' experience in the investment management field.

Item 3: Disciplinary Information

There are no legal or disciplinary events associated with Emily C. Becker.

Item 4: Other Business Activities

Emily C. Becker is not actively engaged in any investment-related business or occupation outside of Orleans Capital Management Corporation.

Item 5: Additional Compensation

Emily C. Becker is not compensated on the bases of sales, client referrals, or new accounts.

Item 6: Supervision

Emily C. Becker is a vice president of Orleans Capital Management Corporation. Mrs. Becker operates under the strict guidelines of the firm's Written Supervisory Procedures Manual. Louis Farrell Crane serves as the supervisor for Emily C. Becker. Louis Farrell Crane can be contacted through the Orleans Capital Management Company information above.

Item 7: Requirements for State-Registered Advisors

There are no liable claims or bankruptcy petitions associated with Emily C. Becker.

## **Rodney J. Abele**

Item 2: Educational Background and Business Experience

Rodney J. Abele was born in 1945. Rod is a senior portfolio manager and member of investment committee and a principal owner of Orleans Capital Management. Rod is a senior portfolio manager with primary responsibility for high net worth individual accounts as well as public and corporate pension funds and religious foundations and endowments.

Formerly, Rod was an executive vice president of a major regional bank and manager of the Trust and Capital Markets Division. He began his career as a fixed income portfolio manager.

A Chartered Financial Analyst, Rod received a Bachelor's degree in Economics from the University of Notre Dame and a Master's of Business Administration from Tulane University. He is a past president of a religious foundation and currently serves on its Board of Directors. Rod has 29 years' experience in investment management.

Item 3: Disciplinary Information

There are no legal or disciplinary events associated with Rodney J. Abele.

Item 4: Other Business Activities

Rodney J. Abele is not actively engaged in any investment-related business or occupation outside of Orleans Capital Management Corporation.

Item 5: Additional Compensation

Rodney J. Abele is not compensated on the bases of sales, client referrals, or new accounts.

Item 6: Supervision

Rodney J. Abele is a principal owner and senior portfolio manager of Orleans Capital Management Corporation. Mr. Abele operates under the strict guidelines of the firm's Written Supervisory Procedures Manual. Louis Farrell Crane serves as the supervisor for Rodney J. Abele. Louis Farrell Crane can be contacted through the Orleans Capital Management Company information above.

Item 7: Requirements for State-Registered Advisors

There are no liable claims or bankruptcy petitions associated with Rodney J. Abele.

## **L. Farrell Crane, Jr.**

Item 2: Educational Background and Business Experience

L. Farrell Crane, Jr. was born in 1962. Farrell holds a Bachelor's degree in Economics from Austin College and a J.D. from the University of Texas. Farrell has fourteen years of investment management experience managing both fixed income and equity allocations. A summary of his portfolio management history is as follows

- January 2009- present: Officer/Director/Portfolio Manager at Orleans Capital Management.
- January 2009- present: Portfolio Manager for EOCM and Managing Director I President Energy Opportunities Capital Management, LLC.
- April 2000 - December 2008: Portfolio Manager of the Energy Opportunities strategies, Co- Portfolio Manager to Core Fixed Strategy, and Co-Portfolio Manager Strategic Dividend Strategy at Orleans Capital Management.

Before this, Mr. Crane spent thirteen years as a corporate lawyer, managing financial restructurings of both publicly and privately held institutions and developing an extensive background in the review and analysis of securities. He was formerly a partner with Kirkendall & Isgur, L.L.P. and Of Counsel with Butler & Binion, L.L.P. and Fulbright & Jaworski I.L.P. in Houston, Texas.

Item 3: Disciplinary Information

There are no legal or disciplinary events associated with L. Farrell Crane, Jr.

Item 4: Other Business Activities

L. Farrell Crane, Jr. is dually registered as an investment adviser representative with Orleans Capital Management Corporation and EOCM. He is an Officer, Director, and Portfolio Manager with OCM and the President and Portfolio Manager for EOCM. When evaluating the needs of a client, individuals who are investment adviser representatives of both EOCM and OCM will disclose to the client that services can be provided through either advisory firm and will work with the client to determine whether the services of EOCM or OCM are most appropriate to

the client. As the fees charged by EOCM may be higher or lower than those charged by OCM, clients should be aware that, in this situation, the possibility of receiving greater compensation by recommending one firm over the other presents a potential conflict of interest. The firm monitors the activities of each investment adviser representative to guard against actual conflicts and make certain the client's interests are protected

**Item 5: Additional Compensation**

L. Farrell Crane, Jr. is not compensated on the bases of sales, client referrals, or new accounts. However, L. Farrell Crane, Jr. does receive additional compensation in his position as President and Portfolio Manager at EOCM.

**Item 6: Supervision**

L. Farrell Crane, Jr. is a vice president, officer and director of Orleans Capital Management Corporation in addition to being a portfolio manager for Energy Opportunities Capital Management, LLC. Mr. Crane operates under the strict guidelines of the firm's Written Supervisory Procedures Manual. Louis Farrell Crane serves as the supervisor for L. Farrell Crane, Jr. Louis Farrell Crane can be contacted through the Orleans Capital Management Company information above.

**Item 7: Requirements for State-Registered Advisors**

There are no liable claims or bankruptcy petitions associated with L. Farrell Crane, Jr.

**Ken Zschappel**

**Item 2: Educational Background and Business Experience**

Ken Zschappel was born in 1967. Ken holds a Bachelor of Arts degree in Political Science from Baylor University in 1990. Ken started in the investment business in 1990 at INVESCO Funds. In 1992, he was promoted to equity analyst in INVESCO's equity department and in 1994 was named director of research. In 1995, Ken was named portfolio manager on INVESCO's Small and Mid-Cap team. In 2000, he was named managing director of INVESCO's Multicap Growth team. Ken's professional experience includes more than 16 years in diversified equity portfolio management. Ken has also owned and operated several small businesses in Fredericksburg, Texas and served in leadership of various nonprofit organizations.

**Item 3: Disciplinary Information**

There are no legal or disciplinary events associated with Ken Zschappel.

**Item 4: Other Business Activities**

Ken Zschappel is not actively engaged in any investment-related business or occupation outside of Orleans Capital Management Corporation.

**Item 5: Additional Compensation**

Ken Zschappel is not compensated on the bases of sales, client referrals, or new accounts.

**Item 6: Supervision**

Ken serves as a Portfolio Manager and member of the firm's Investment Committee. Ken has primary responsibility for managing the firm's Strategic Dividend Large Cap Value strategy. Louis Farrell Crane serves as the supervisor for Ken Zschappel. Louis Farrell Crane can be contacted through the Orleans Capital Management Company information above.

**Item 7: Requirements for State-Registered Advisors**

There are no liable claims or bankruptcy petitions associated with Ken Zschappel.