

**BROCHURE SUPPLEMENT**  
**ITEM 1: COVER SHEET**

**Kevin P. Tanner**

**Saratoga Research & Investment Management**

14471 Big Basin Way, Suite E  
Saratoga, CA 95070  
(408) 741-2333

February 4, 2014

This Brochure Supplement provides information about Kevin P. Tanner that supplements the Saratoga Research & Investment Management Brochure. You should have received a copy of that Brochure. Please contact Aileen K. Braga, Chief Compliance Officer at (408) 741-2339 or aileen@saratogarim.com if you did not receive Saratoga Research & Investment Management's Brochure or if you have any questions about the content of this supplement.

Additional information about Kevin P. Tanner is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov). Mr. Tanner's CRD number is 1397749.

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**ITEM 2: EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE**

Kevin P. Tanner was born in 1962. He received a BS in Economics from Santa Clara University in 1985.

**Educational Background**

<u>School Name</u>	<u>Degree</u>	<u>Year</u>	<u>Major(s)</u>
Santa Clara University	BS	1985	Economics

**Employment Background**

Employment Dates:	4/1995 – Present
Firm Name:	Saratoga Research & Investment Management
Type of Business:	Investment Advisor
Job Title & Duties:	President – Portfolio Manager

### **Employment Background (continued)**

Employment Dates: 9/2005 – 6/2010  
Firm Name: Firsthand Funds  
Type of Business: Registered Investment Company  
Job Title & Duties: Independent Trustee

Employment Dates: 5/1995 – 9/1996  
Firm Name: Investors Financial Group  
Type of Business: Portfolio Management & Brokerage  
Job Title & Duties: Registered Representative

Employment Dates: 11/1991 – 4/1995  
Firm Name: Smith Barney  
Type of Business: Portfolio Management & Brokerage  
Job Title & Duties: Vice President and Senior Portfolio Manager

Employment Dates: 8/1985 – 11/1991  
Firm Name: Prudential Securities  
Type of Business: Portfolio Management & Brokerage  
Job Title & Duties: Senior VP/Portfolio Manager

### **ITEM 3: DISCIPLINARY INFORMATION**

Registered investment advisors are required to disclose any material facts regarding any legal or disciplinary actions that would be material to your evaluation of each investment advisor representative providing investment advice to you. There is no information of this type to report.

### **ITEM 4: OTHER BUSINESS ACTIVITIES**

Mr. Tanner is not involved in any other business activities.

### **ITEM 5: ADDITIONAL COMPENSATION**

Mr. Tanner does not receive any economic benefit from any non-client for providing advisory services.

### **ITEM 6: SUPERVISION**

Kevin Tanner, President, is responsible for the supervision of all of our investment personnel. His telephone number is (408) 741-2333.

**BROCHURE SUPPLEMENT**  
**ITEM 1: COVER SHEET**

Aileen K. Braga

**Saratoga Research & Investment Management**

14471 Big Basin Way, Suite E  
Saratoga, CA 95070  
(408) 741-2339

February 4, 2014

This Brochure Supplement provides information about Aileen K. Braga that supplements the Saratoga Research & Investment Management Brochure. You should have received a copy of that Brochure. Please contact Aileen K. Braga, Chief Compliance Officer at (408) 741-2339 or aileen@saratogarim.com if you did not receive Saratoga Research & Investment Management's Brochure or if you have any questions about the content of this supplement.

Additional information about Aileen K. Braga is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov). Ms. Braga's CRD number is 2241901.

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**ITEM 2: EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE**

Aileen K. Braga was born in 1964.

**Educational Background**

<u>School Name</u>	<u>Degree</u>	<u>Year</u>	<u>Major(s)</u>
UCSB	BA	1987	Political Science, International Relations

**Employment Background**

Employment Dates:	3/2010 – Present
Firm Name:	Saratoga Research & Investment Management
Type of Business:	Investment Advisor
Job Title & Duties:	CCO

### **Employment Background (continued)**

Employment Dates: 3/2010 – 12/2013  
Firm Name: Mutual Securities  
Type of Business: Broker/Dealer  
Job Title & Duties: General Securities Sales Supervisor

Employment Dates: 6/2009 – 2/2010  
Firm Name: Morgan Stanley Smith Barney  
Type of Business: Broker/Dealer  
Job Title & Duties: Control Administrator

Employment Dates: 7/1993 – 6/2009  
Firm Name: CitiGroup Global Markets, Inc.  
Type of Business: Broker/Dealer  
Job Title & Duties: Control Administrator, Registered Marketing Associate, Operations Manager

Employment Dates: 6/1992 – 7/1993  
Firm Name: Lehman Brothers Inc.  
Type of Business: Broker/Dealer  
Job Title & Duties: Operations Manager

Employment Dates: 5/1989 – 5/1992  
Firm Name: Shearson Lehman Brothers  
Type of Business: Broker/Dealer  
Job Title & Duties: Assistant Operations Manager

### **ITEM 3: DISCIPLINARY INFORMATION**

Registered investment advisors are required to disclose any material facts regarding any legal or disciplinary actions that would be material to your evaluation of each investment advisor representative providing investment advice to you. There is no information of this type to report.

### **ITEM 4: OTHER BUSINESS ACTIVITIES**

Ms. Braga is a General Securities Sales Supervisor with Mutual Securities, Inc., a strictly operational services function. Ms. Braga spends less than 1% of her time in this capacity.

### **ITEM 5: ADDITIONAL COMPENSATION**

Ms. Braga does not receive any economic benefit from any non-client for providing advisory services.

## **ITEM 6: SUPERVISION**

Kevin Tanner, President, is responsible for the supervision of all of our investment personnel. His telephone number is (408) 741-2333.

**BROCHURE SUPPLEMENT**  
**ITEM 1: COVER SHEET**

**Stephen Fung**

**Saratoga Research & Investment Management**  
14471 Big Basin Way, Suite E  
Saratoga, CA 95070

February 4, 2014

This Brochure Supplement provides information about Stephen Fung that supplements the Saratoga Research & Investment Management Brochure. You should have received a copy of that Brochure. Please contact Aileen K. Braga, Chief Compliance Officer at (408) 741-2339 or [aileen@saratogarim.com](mailto:aileen@saratogarim.com) if you did not receive Saratoga Research & Investment Management's Brochure or if you have any questions about the content of this supplement.

Additional information about Stephen Fung is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov). Mr. Fung's CRD number is 2536107.

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**ITEM 2: EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE**

Stephen Fung was born in 1963.

**Educational Background**

<u>School Name</u>	<u>Degree</u>	<u>Year</u>	<u>Major(s)</u>
Santa Clara University	BS	1987	Physics
The Wharton School, University of Pennsylvania	MBA	1993	Dual major in Finance and Strategic Management

**Employment Background**

Employment Dates: 1/2006 - Present  
Firm Name: Saratoga Research & Investment Management  
Type of Business: Investment Advisor  
Job Title & Duties: Director of Domestic Research

**Employment Background (continued)**

Employment Dates:	9/2000 - 12/2005
Firm Name:	Fung Capital Management LLC
Type of Business:	Investment Advisor
Job Title & Duties:	Managing Member
Employment Dates:	1/1989 - 9/2000
Firm Name:	Fung Partners, LP
Type of Business:	Private Investment Partnership
Job Title & Duties:	Partner and Private Investor
Employment Dates:	6/1997 – 8/1998
Firm Name:	Dresdner Kleinwort Benson Securities – Hong Kong
Type of Business:	Investment Bank
Job Title & Duties:	Manager - Asian Telecom Research
Employment Dates:	5/1994 - 12/1995
Firm Name:	Salomon Brothers – Hong Kong
Type of Business:	Investment Bank
Job Title & Duties:	Investment Analyst – Asia-Pacific Telecom and Convertible Bond Research
Employment Dates:	8/1993 - 4/1994
Firm Name:	Hewlett-Packard Company
Type of Business:	Technology
Job Title & Duties:	Financial Analyst – Worldwide Financial Forecast for Inkjet Product Line
Employment Dates:	6/1988 - 7/1991
Firm Name:	Rockwell International
Type of Business:	Aerospace
Job Title & Duties:	Member of Technical Staff – Flight Systems Design & Performance

**ITEM 3: DISCIPLINARY INFORMATION**

Registered investment advisors are required to disclose any material facts regarding any legal or disciplinary actions that would be material to your evaluation of each investment advisor representative providing investment advice to you. There is no information of this type to report.

**ITEM 4: OTHER BUSINESS ACTIVITIES**

Mr. Fung is not involved in any other business activities.

**ITEM 5: ADDITIONAL COMPENSATION**

Mr. Fung does not receive any economic benefit from any non-client for providing advisory services.

**ITEM 6: SUPERVISION**

Kevin Tanner, President, is responsible for the supervision of all of our investment personnel. His telephone number is (408) 741-2333.



**BROCHURE SUPPLEMENT**  
**ITEM 1: COVER SHEET**

David Lii

**Saratoga Research & Investment Management**

14471 Big Basin Way, Suite E

Saratoga, CA 95070

(408) 741-2335

February 4, 2014

This Brochure Supplement provides information about David Lii that supplements the Saratoga Research & Investment Management Brochure. You should have received a copy of that Brochure. Please contact Aileen K. Braga, Chief Compliance Officer at (408) 741-2339 or [aileen@saratogarim.com](mailto:aileen@saratogarim.com) if you did not receive Saratoga Research & Investment Management's Brochure or if you have any questions about the content of this supplement.

Additional information about David Lii is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov). Mr. Lii's CRD number is 5358669.

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**ITEM 2: EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE**

David Lii was born in 1984.

**Educational Background**

<u>School Name</u>	<u>Degree</u>	<u>Year</u>	<u>Major(s)</u>
UC San Diego	BS	2006	Management Science

**Employment Background**

Employment Dates:	12/2006 – Present
Firm Name:	Saratoga Research & Investment Management
Type of Business:	Investment Management
Job Title & Duties:	Assistant Portfolio Manager; Quantitative Analyst

**Employment Background (continued)**

Employment Dates:	6/2007 – 1/2009
Firm Name:	Mutual Securities, Inc.
Type of Business:	Broker Dealer
Job Title & Duties:	Administration
Employment Dates:	6/2006 – 12/2006
Firm Name:	Unemployed
Employment Dates:	3/2006 – 6/2006
Firm Name:	UC San Diego
Type of Business:	University
Job Title & Duties:	Track & Field Official
Employment Dates:	9/2005 – 12/2005
Firm Name:	Comcast SportsNet
Type of Business:	Media
Job Title & Duties:	Marketing Intern
Employment Dates:	6/2005 – 8/2005
Firm Name:	Tanner Asset Management Group
Type of Business:	Investment Advisor
Job Title & Duties:	Investment Management Intern
Employment Dates:	9/2004 – 6/2005
Firm Name:	UC San Diego
Type of Business:	University
Job Title & Duties:	Student
Employment Dates:	6/2004 – 9/2004
Firm Name:	NVIDIA Corporation
Type of Business:	Technology
Job Title & Duties:	Engineering Intern
Employment Dates:	9/2003 – 6/2004
Firm Name:	UC San Diego
Type of Business:	University
Job Title & Duties:	Student

### **ITEM 3: DISCIPLINARY INFORMATION**

Registered investment advisors are required to disclose any material facts regarding any legal or disciplinary actions that would be material to your evaluation of each investment advisor representative providing investment advice to you. There is no information of this type to report.

### **ITEM 4: OTHER BUSINESS ACTIVITIES**

Mr. Lii is not involved in any other business activities.

### **ITEM 5: ADDITIONAL COMPENSATION**

Mr. Lii does not receive any economic benefit from any non-client for providing advisory services.

### **ITEM 6: SUPERVISION**

Kevin Tanner, President, is responsible for the supervision of all of our investment personnel. His telephone number is (408) 741-2333.

**BROCHURE SUPPLEMENT**  
**ITEM 1: COVER SHEET**

**Philip Spencer**

**Saratoga Research & Investment Management**

14471 Big Basin Way, Suite E

Saratoga, CA 95070

(408) 741-2338

February 4, 2014

This Brochure Supplement provides information about Philip Spencer that supplements the Saratoga Research & Investment Management Brochure. You should have received a copy of that Brochure. Please contact Aileen K. Braga, Chief Compliance Officer at (408) 741-2339 or [aileen@saratogarim.com](mailto:aileen@saratogarim.com) if you did not receive Saratoga Research & Investment Management's Brochure or if you have any questions about the content of this supplement.

Additional information about Philip Spencer is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov). Mr. Spencer's CRD number is 5649275.

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**ITEM 2: EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE**

Philip Spencer was born in 1986.

**Educational Background**

<u>School Name</u>	<u>Degree</u>	<u>Year</u>	<u>Major(s)</u>
Brown University	BA	2009	Economics

**Employment Background**

Employment Dates:	6/2009 – Present
Firm Name:	Saratoga Research & Investment Management
Type of Business:	Investment Advisor
Job Title & Duties:	Assistant Portfolio Manager; Qualitative Analyst

**Employment Background (continued)**

Employment Dates: 3/2009 – 7/2009  
Firm Name: Mutual Securities, Inc.  
Type of Business: Broker/Dealer  
Job Title & Duties: Registered Representative/No duties, not a salaried employee

Employment Dates: 5/2007 – 1/2009  
Firm Name: Saratoga Research & Investment Management  
Type of Business: Investment Advisor  
Job Title & Duties: Intern/Research

Employment Dates: 9/2005 – 6/2009  
Firm Name: Brown University  
Type of Business: University  
Job Title & Duties: Student

Employment Dates: 6/2005 – 8/2005  
Firm Name: Northwest YMCA  
Type of Business: Youth Organization  
Job Title & Duties: Camp Leader

Employment Dates: 8/2001 – 6/2005  
Firm Name: Saratoga High School  
Type of Business: School  
Job Title & Duties: Student

**ITEM 3: DISCIPLINARY INFORMATION**

Registered investment advisors are required to disclose any material facts regarding any legal or disciplinary actions that would be material to your evaluation of each investment advisor representative providing investment advice to you. There is no information of this type to report.

**ITEM 4: OTHER BUSINESS ACTIVITIES**

Mr. Spencer is not involved in any other business activities.

**ITEM 5: ADDITIONAL COMPENSATION**

Mr. Spencer does not receive any economic benefit from any non-client for providing advisory services.

## **ITEM 6: SUPERVISION**

Kevin Tanner, President, is responsible for the supervision of all of our investment personnel. His telephone number is (408) 741-2333.

**BROCHURE SUPPLEMENT**  
**ITEM 1: COVER SHEET**

George E. Wehrfritz

Saratoga Research & Investment Management

1135 15<sup>th</sup> Street  
Los Osos, CA 93402  
(408) 741-2330

February 4, 2014

This Brochure Supplement provides information about George E. Wehrfritz that supplements the Saratoga Research & Investment Management Brochure. You should have received a copy of that Brochure. Please contact Aileen K. Braga, Chief Compliance Officer at (408) 741-2339 or [aileen@saratogarim.com](mailto:aileen@saratogarim.com) if you did not receive Saratoga Research & Investment Management's Brochure or if you have any questions about the content of this supplement.

Additional information about George E. Wehrfritz is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov). Mr. Wehrfritz's CRD number is 5737710.

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**ITEM 2: EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE**

George E. Wehrfritz was born in 1963. He received a BA in Economics from at Davis in 1985.

**Educational Background**

<u>School Name</u>	<u>Degree</u>	<u>Year</u>	<u>Major(s)</u>
University of California	BA	1985	Economics

**Employment Background**

Employment Dates:	3/2009 – Present
Firm Name:	Saratoga Research & Investment Management
Type of Business:	Investment Advisor
Job Title & Duties:	Director of International Research

### **Employment Background (continued)**

Employment Dates: 3/2009 – Present  
Firm Name: Town of Cathlamet  
Type of Business: Civil Service  
Job Title & Duties: Mayor

Employment Dates: 1/1994 – 3/2009  
Firm Name: Newsweek  
Type of Business: Media  
Job Title & Duties: Foreign Correspondent. Beijing Bureau Chief ('94-98), Tokyo Bureau Chief ('98-2003), Hong Kong Bureau Chief ('03-09). Focused after 1998 on Asia-wide business and economics coverage.

Employment Dates: 8/1989 – 12/1993  
Type of Business: Freelance Journalist

### **ITEM 3: DISCIPLINARY INFORMATION**

Registered investment advisors are required to disclose any material facts regarding any legal or disciplinary actions that would be material to your evaluation of each investment advisor representative providing investment advice to you. There is no information of this type to report.

### **ITEM 4: OTHER BUSINESS ACTIVITIES**

Mr. Wehrfritz is the mayor of the Town of Cathlamet. Mr. Wehrfritz spends approximately 15% of his time in this capacity.

### **ITEM 5: ADDITIONAL COMPENSATION**

Mr. Wehrfritz does not receive any economic benefit from any non-client for providing advisory services.

### **ITEM 6: SUPERVISION**

Kevin Tanner, President, is responsible for the supervision of all of our investment personnel. His telephone number is (408) 741-2333.



**BROCHURE SUPPLEMENT**  
**ITEM 1: COVER SHEET**

James H. Tanner

**Saratoga Research & Investment Management**

California Office  
14471 Big Basin Way, Suite E  
Saratoga, CA 95070  
(408) 741-2331

Washington Office  
10015 Lake City Way NE, #409  
Seattle, WA 98125  
(408) 741-2331

February 4, 2014

This Brochure Supplement provides information about James H. Tanner that supplements the Saratoga Research & Investment Management Brochure. You should have received a copy of that Brochure. Please contact Aileen K. Braga, Chief Compliance Officer at (408) 741-2339 or [aileen@saratogarim.com](mailto:aileen@saratogarim.com) if you did not receive Saratoga Research & Investment Management's Brochure or if you have any questions about the content of this supplement.

Additional information about James H. Tanner is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov). Mr. Tanner's CRD number is 2393970.

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**ITEM 2: EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE**

James H. Tanner was born in 1964.

**Educational Background**

<u>School Name</u>	<u>Degree</u>	<u>Year</u>	<u>Major(s)</u>
Santa Clara University	BS	1987	Combined Sciences

**Employment Background**

Employment Dates:	7/1995 – Present
Firm Name:	Saratoga Research & Investment Management
Type of Business:	Investment Advisor
Job Title & Duties:	Director of Operations 2010 through Present Consultant 1995 through 2010

### **Employment Background (continued)**

Employment Dates:	9/1996 – 8/2010
Firm Name:	Mutual Securities, Inc.
Type of Business:	Broker Dealer
Job Title & Duties:	Client Service Representative
Employment Dates:	5/1995 – 9/1996
Firm Name:	Investors Financial Group
Type of Business:	Portfolio Management & Brokerage
Job Title & Duties:	Registered Representative
Employment Dates:	11/1991 – 4/1995
Firm Name:	Smith Barney
Type of Business:	Portfolio Management & Brokerage
Job Title & Duties:	Operations
Employment Dates:	7/1987 – 10/1991
Firm Name:	Santa Clara University,
Type of Business:	University
Job Title & Duties:	Athletic Trainer

### **ITEM 3: DISCIPLINARY INFORMATION**

Registered investment advisors are required to disclose any material facts regarding any legal or disciplinary actions that would be material to your evaluation of each investment advisor representative providing investment advice to you. There is no information of this type to report.

### **ITEM 4: OTHER BUSINESS ACTIVITIES**

Mr. Tanner is not involved in any other business activities.

### **ITEM 5: ADDITIONAL COMPENSATION**

Mr. Tanner does not receive any economic benefit from any non-client for providing advisory services.

### **ITEM 6: SUPERVISION**

Kevin Tanner, President, is responsible for the supervision of all of our investment personnel. His telephone number is (408) 741-2333.

**BROCHURE SUPPLEMENT**  
**ITEM 1: COVER SHEET**

**Matthew Casas**

**Saratoga Research & Investment Management**

14471 Big Basin Way, Suite E  
Saratoga, CA 95070  
(408) 913-7181

February 4, 2014

This Brochure Supplement provides information about Matthew Casas that supplements the Saratoga Research & Investment Management Brochure. You should have received a copy of that Brochure. Please contact Aileen K. Braga, Chief Compliance Officer at (408) 741-2339 or [aileen@saratogarim.com](mailto:aileen@saratogarim.com) if you did not receive Saratoga Research & Investment Management's Brochure or if you have any questions about the content of this supplement.

Additional information about Matthew Casas is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov). Mr. Casas' CRD number is 6146130.

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**ITEM 2: EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE**

Matthew Casas was born in 1989.

**Educational Background**

<u>School Name</u>	<u>Degree</u>	<u>Year</u>	<u>Major(s)</u>
Vanderbilt University	B.A.	2011	Economics
De Anza College	N/A	2007-2009	

**Employment Background**

Employment Dates: 7/2011 - Present  
Firm Name: Saratoga Research and Investment Management  
Type of Business: Investment Advisor  
Job Title & Duties: Research Assistant

**Employment Background (continued)**

Employment Dates: 8/2009 - 5/2011  
Firm Name: Vanderbilt University  
Type of Business: Education  
Job Title & Duties: Student

Employment Dates: 2/2008 - 7/2009  
Firm Name: Apple Inc.  
Type of Business: Retail  
Job Title & Duties: Retail Sales

Employment Dates: 7/2007 - 6/2009  
Firm Name: DeAnza College  
Type of Business: Education  
Job Title & Duties: Student

Employment Dates: 8/2003 - 6/2007  
Firm Name: Saratoga High School  
Type of Business: Education  
Job Title & Duties: Student

**ITEM 3: DISCIPLINARY INFORMATION**

Registered investment advisors are required to disclose any material facts regarding any legal or disciplinary actions that would be material to your evaluation of each investment advisor representative providing investment advice to you. There is no information of this type to report.

**ITEM 4: OTHER BUSINESS ACTIVITIES**

Mr. Casas is not involved in any other business activities.

**ITEM 5: ADDITIONAL COMPENSATION**

Mr. Casas does not receive any economic benefit from any non-client for providing advisory services.

**ITEM 6: SUPERVISION**

Kevin Tanner, President, is responsible for the supervision of all of our investment personnel. His telephone number is (408) 741-2333.

**BROCHURE SUPPLEMENT**  
**ITEM 1: COVER SHEET**

Marc Crosby

**Saratoga Research & Investment Management**

14471 Big Basin Way, Suite E

Saratoga, CA 95070

(408) 741-2332

February 4, 2014

This Brochure Supplement provides information about Marc Crosby that supplements the Saratoga Research & Investment Management Brochure. You should have received a copy of that Brochure. Please contact Aileen K. Braga, Chief Compliance Officer at (408) 741-2339 or [aileen@saratogarim.com](mailto:aileen@saratogarim.com) if you did not receive Saratoga Research & Investment Management's Brochure or if you have any questions about the content of this supplement.

Additional information about Marc Crosby is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov). Mr. Crosby's CRD number is 6135326.

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**ITEM 2: EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE**

Marc Crosby was born in 1985.

**Educational Background**

<u>School Name</u>	<u>Degree</u>	<u>Year</u>	<u>Major(s)</u>
College of the Holy Cross	BA	2007	Economics-Accounting
Boston College - Carroll School of Management	MS	2009	Accounting

**Employment Background**

Employment Dates: 3/2011 - Present  
Firm Name: Saratoga Research & Investment Management  
Type of Business: Investment Advisor  
Job Title & Duties: Controller

**Employment Background (continued)**

Employment Dates: 8/2007 - 2/2011  
Firm Name: Deloitte & Touche LLP  
Type of Business: Accounting  
Job Title & Duties: Audit Assistant, Audit Senior

**ITEM 3: DISCIPLINARY INFORMATION**

Registered investment advisors are required to disclose any material facts regarding any legal or disciplinary actions that would be material to your evaluation of each investment advisor representative providing investment advice to you. There is no information of this type to report.

**ITEM 4: OTHER BUSINESS ACTIVITIES**

Mr. Crosby is not involved in any other business activities.

**ITEM 5: ADDITIONAL COMPENSATION**

Mr. Crosby does not receive any economic benefit from any non-client for providing advisory services.

**ITEM 6: SUPERVISION**

Kevin Tanner, President, is responsible for the supervision of all of our investment personnel. His telephone number is (408) 741-2333.

**BROCHURE SUPPLEMENT**  
**ITEM 1: COVER SHEET**

**Mark McClenahan**

**Saratoga Research & Investment Management**

14471 Big Basin Way, Suite E  
Saratoga, CA 95070  
(408) 913-7187

February 4, 2014

This Brochure Supplement provides information about Mark McClenahan that supplements the Saratoga Research & Investment Management Brochure. You should have received a copy of that Brochure. Please contact Aileen K. Braga, Chief Compliance Officer at (408) 741-2339 or [aileen@saratogarim.com](mailto:aileen@saratogarim.com) if you did not receive Saratoga Research & Investment Management's Brochure or if you have any questions about the content of this supplement.

Additional information about Mark McClenahan is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

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**ITEM 2: EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE**

Mark McClenahan was born in 1963.

**Educational Background**

<u>School Name</u>	<u>Degree</u>	<u>Year</u>	<u>Major(s)</u>
University of Santa Clara	BS	1985	Psychology
University of Santa Clara School of Law	JD	1988	
College of Financial Planning	MS	2010	Personal Financial Planning

**Employment Background**

Employment Dates: 10/2013 - Present  
Firm Name: Saratoga Research & Investment Management  
Type of Business: Investment Advisor  
Job Title & Duties: Director of Institutional Relationships/Responsible for developing and cultivating relationships with the firm's institutional clients.

## **Employment Background (continued)**

Employment Dates: 4/2001 - 10/2013  
Firm Name: Citi Private Bank  
Type of Business: Bank  
Job Title & Duties: Managing Director/Private banker responsible for assisting individual attorneys and law firms with banking, lending and investment needs.

Employment Dates: 7/2011 - 2/2013  
Firm Name: Barclays Global Investors, N.A.  
Type of Business: Institutional Investment Advisor  
Job Title & Duties: Principal and Manager of BGI's Contract Administration Group. Responsible for the team that drafted, negotiated and administered contracts involving billions of dollars for the world's largest institutional investment manager.

Employment Dates: 1/1996 - 11/1996  
Firm Name: Charles Schwab  
Type of Business: Brokerage Firm  
Job Title & Duties: Retirement Plan Specialist. Provided inside sales and technical support for Schwab's institutional clients on a variety of retirement planning products, including 401(k)s, money purchase and profit sharing plans and SEP-IRAs.

Employment Dates: 8/1993 - 12/1995  
Firm Name: Ka, Demmler, McClenahan, Swanson and Cooper, a Division of American Express Financial Advisors  
Type of Business: Financial Planning  
Job Title & Duties: Partner/Financial Planner. Constructed, implemented and monitored comprehensive financial plans for individuals and small business owners.

Employment Dates: 4/1989 - 8/1993  
Firm Name: US Army  
Type of Business: Military  
Job Title & Duties: Captain, Judge Advocate. Advised soldiers, dependents and civilian employees on a wide variety of legal topics.

## **Professional Designations**

### **Certified Financial Planner (CFP) – 2007**

The CFP designation is issued by the Certified Financial Planner Board of Standards, Inc. In order to receive a CFP designation, the candidate must have a bachelor's degree or higher from an accredited college or university and have 3 years of full-time personal financial planning experience. In addition, the candidate must complete a CFP board-registered program or hold one of the following: CPA, ChFC,



Chartered Life Underwriter(CLU), CFA, Ph.D. in business or economics, Doctor of Business Administration or attorney's license. Once the designation is earned, the CFP must complete 30 hours of continuing education every 2 years.

### **ITEM 3: DISCIPLINARY INFORMATION**

Registered investment advisors are required to disclose any material facts regarding any legal or disciplinary actions that would be material to your evaluation of each investment advisor representative providing investment advice to you. There is no information of this type to report.

### **ITEM 4: OTHER BUSINESS ACTIVITIES**

Mr. McClenahan is not involved in any other business activities.

### **ITEM 5: ADDITIONAL COMPENSATION**

Mr. McClenahan does not receive any economic benefit from any non-client for providing advisory services.

### **ITEM 6: SUPERVISION**

Kevin Tanner, President, is responsible for the supervision of all of our investment personnel. His telephone number is (408) 741-2333.

**BROCHURE SUPPLEMENT**  
**ITEM 1: COVER SHEET**

**Joseph H. Pollard-Vithanage**

**Saratoga Research & Investment Management**

14471 Big Basin Way, Suite E  
Saratoga, CA 95070  
(408) 913-7182

February 4, 2014

This Brochure Supplement provides information about Joseph H. Pollard-Vithanage that supplements the Saratoga Research & Investment Management Brochure. You should have received a copy of that Brochure. Please contact Aileen K. Braga, Chief Compliance Officer at (408) 741-2339 or [aileen@saratogarim.com](mailto:aileen@saratogarim.com) if you did not receive Saratoga Research & Investment Management's Brochure or if you have any questions about the content of this supplement.

Additional information about Joseph H. Pollard-Vithanage is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

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**ITEM 2: EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE**

Joseph H. Pollard-Vithanage was born in 1989.

**Educational Background**

<u>School Name</u>	<u>Degree</u>	<u>Year</u>	<u>Major(s)</u>
Harvard University	BA	2011	Neurobiology

**Employment Background**

Employment Dates:	9/2013 - Present
Firm Name:	Saratoga Research & Investment Management
Type of Business:	Investment Advisor
Job Title & Duties:	Qualitative Analyst

Employment Dates:	7/2011 - 8/2013
Firm Name:	Raymond James & Associates
Type of Business:	Investment Banking
Job Title & Duties:	Analyst

### **Employment Background (continued)**

Employment Dates: 7/2011 - 2/2013  
Firm Name: Morgan Keegan  
Type of Business: Investment Banking  
Job Title & Duties: Analyst

Employment Dates: 6/2010 - 8/2010  
Firm Name: Scientia Advisors  
Type of Business: Life Sciences Management Consulting  
Job Title & Duties: Intern

Employment Dates: 6/2007 - 5/2010  
Firm Name: BlueCoat Systems  
Type of Business: Security and Networking Software  
Job Title & Duties: Intern, Operations and Manufacturing Technology

Employment Dates: 9/2007 - 5/2011  
Firm Name: Harvard University  
Type of Business: Education  
Job Title & Duties: Student

### **ITEM 3: DISCIPLINARY INFORMATION**

Registered investment advisors are required to disclose any material facts regarding any legal or disciplinary actions that would be material to your evaluation of each investment advisor representative providing investment advice to you. There is no information of this type to report.

### **ITEM 4: OTHER BUSINESS ACTIVITIES**

Mr. Pollard-Vithanage is not involved in any other business activities.

### **ITEM 5: ADDITIONAL COMPENSATION**

Mr. Pollard-Vithanage does not receive any economic benefit from any non-client for providing advisory services.

### **ITEM 6: SUPERVISION**

Kevin Tanner, President, is responsible for the supervision of all of our investment personnel. His telephone number is (408) 741-2333.

**BROCHURE SUPPLEMENT**  
**ITEM 1: COVER SHEET**

**S. Adam Sato**

**Saratoga Research & Investment Management**

14471 Big Basin Way, Suite E  
Saratoga, CA 95070  
(408) 741-2340

February 4, 2014

This Brochure Supplement provides information about S. Adam Sato that supplements the Saratoga Research & Investment Management Brochure. You should have received a copy of that Brochure. Please contact Aileen K. Braga, Chief Compliance Officer at (408) 741-2339 or [aileen@saratogarim.com](mailto:aileen@saratogarim.com) if you did not receive Saratoga Research & Investment Management's Brochure or if you have any questions about the content of this supplement.

Additional information about S. Adam Sato is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov). Mr. Sato's CRD number is 6119891.

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**ITEM 2: EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE**

S. Adam Sato was born in 1986. He received a BA in Political Science from Yale University in 2009.

**Employment Background**

Employment Dates:	8/2011 - Present
Firm Name:	Saratoga Research & Investment Management
Type of Business:	Investment Advisor
Job Title & Duties:	Research Associate - Assist Portfolio managers by conducting research and due diligence on current and potential investments.
Employment Dates:	8/2009 - 7/2011
Firm Name:	Linear Technology
Type of Business:	Hardware/Tech
Job Title & Duties:	Production Control Planner - Planned test and assembly capacity for production of analog ICs.

**Employment Background (continued)**

Employment Dates: 7/2009 - 8/2009

Firm Name: Unemployed

Employment Dates: 8/2007 - 6/2009

Firm Name: Yale University

Type of Business: Education

Job Title & Duties: Student

Employment Dates: 6/2007 - 8/2007

Firm Name: Lam Research

Type of Business: Hardware/Tech

Job Title & Duties: Engineering Intern - Assisted mechanical and electrical engineers in new product development and pilot manufacturing.

**ITEM 3: DISCIPLINARY INFORMATION**

Registered investment advisors are required to disclose any material facts regarding any legal or disciplinary actions that would be material to your evaluation of each investment advisor representative providing investment advice to you. There is no information of this type to report.

**ITEM 4: OTHER BUSINESS ACTIVITIES**

Mr. Sato is not involved in any other business activities.

**ITEM 5: ADDITIONAL COMPENSATION**

Mr. Sato does not receive any economic benefit from any non-client for providing advisory services.

**ITEM 6: SUPERVISION**

Kevin Tanner, President, is responsible for the supervision of all of our investment personnel. His telephone number is (408) 741-2333.