

Glenn Woody Financial Consultants, Inc.

151 Kalmus Drive, Suite C-150

Costa Mesa, CA 92626

Phone: 714-850-0534

Fax: 714-850-0934

www.planretire.com

gwfc@planretire.com

Firm Brochure

(Part 2A of Form ADV)

This brochure provides information about the qualifications and business practices of Glenn Woody Financial Consultants, Inc. If you have any questions about the contents of this brochure, please contact us at 714-850-0534, or by email at gwfc@planretire.com. The information in this brochure has not been approved or verified by the United States Securities and Exchange Commission, or by any state securities authority.

Additional information about Glenn Woody Financial Consultants, Inc. is available on the SEC's website at www.adviserinfo.sec.gov.

June 25, 2014

Item 2. Material Changes

Revised June 25, 2014

Material Changes since the Last Update, April 24, 2014

Material changes since our last update include: an addition to our administrative staff. No one has left the firm in the last year. We have also completed a routine update of our assets under management and number of clients.

Annual Update

The Material Changes section of this brochure will be updated at least annually when material changes occur since the previous release of GWFC Brochure. Glenn Woody, CFP® reviews and updates the brochure at least annually to make sure that it is still current.

Full Brochure Available

Whenever you would like to receive a complete copy of our Firm Brochure, please contact us at 714-850-0534 or by email at gwfc@planretire.com.

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Item 4. Advisory Business

Firm Description and Overview

Glenn Woody Financial Consultants, Inc. ("GWFC") was founded in 1981 by Glenn D. Woody. Mr. Woody was born in 1938. He graduated from High School in 1954 and earned a B. A. degree in Government and Math from Texas Tech University in 1960. He entered the investment business in 1971 and has been the President and CEO of Glenn Woody Financial Consultants, Inc. since 1981.

Julie Anderson Bray, Certified Financial Planner™ (CFP®), joined GWFC in December 2010, with almost ten years investment experience with two major investment firms. She is a member of the professional staff at GWFC, assisting in providing all of the services listed here.

GWFC offers personalized confidential financial planning and investment management services to individuals, pension and profit sharing plans, trusts, estates, charitable and fraternal organizations and small businesses.

The investment strategies used to implement any investment advice given to clients include long term purchases, securities held at least a year, and short term purchases, securities sold within a year. GWFC does not act as a custodian of client assets. The client always maintains asset control. GWFC places trades for clients under a limited power of attorney.

Assets are invested in no-load mutual funds or exchange-traded funds, through the discount brokerage firm, Charles Schwab and Co. Inc. ("Schwab"). Fund companies charge each fund shareholder an investment management fee that is disclosed in the fund prospectus. Schwab charges a transaction fee to buy and sell some of these securities. This transaction fee is paid by the client.

GWFC additionally furnishes advice to clients on matters not involving securities. Advice is provided through consultation with the client and may include: determination of financial objectives, identification of financial problems, cash flow management, tax planning, insurance review, investment management, education funding, retirement planning, and estate planning.

As of March 31, 2014, GWFC managed approximately \$140,000,000 in assets (approximately \$119,300,000 discretionary and \$20,700,00 non-discretionary) for approximately 177 clients. Portfolios that are actively managed by GWFC are done so on a discretionary basis.

Types of Advisory Services

GWFC provides several types of advisory services including comprehensive financial planning, modular financial planning, specific issue consulting and investment management services.

Clients for whom GWFC has provided financial planning services and are current investment management clients may utilize continuing services, modular planning updates, and consultation services on assets other than those in the account managed by GWFC as part of their investment management fee. There is no minimum dollar value of assets for starting or maintaining an investment portfolio.

GWFC is strictly a fee-only financial planning and investment management firm. GWFC financial planning services do not include preparation of any kind of income tax, gift or estate tax returns or preparation of any legal documents, including wills or trusts.

GWFC does not sell annuities, insurance, limited partnerships, or other commissioned products. GWFC is not affiliated with entities that sell financial products or securities. No commissions in any form are accepted. No finder's fees are accepted. GWFC is not registered as a securities broker-dealer, a futures commission merchant, commodity pool operation or commodity trading advisor. GWFC does

not have an arrangement with another investment advisor that is material to its advisory business or its clients. GWFC does not manage accounts as part of a wrap or bundled fee program. Initial public offerings (IPOs) are not available through GWFC.

Distinct Advisory Services

Comprehensive Financial Planning

This service includes the gathering of complete financial information regarding the client's current and historical status in the areas of net worth, income, expenses, taxes, investments, retirement plans, life insurance, health and medical insurance, business arrangements and divorce agreements, as well as future goals and objectives. A personalized plan is then developed including specific recommendations in all applicable areas.

Modular Financial Planning

This service consists of performing the financial planning services listed above but limited in scope to only those areas of the client's financial situation designated by the client, such as retirement planning or estate planning. The scope of the areas to be included and the nature and extent of the service to be provided will be determined and agreed upon by the client and GWFC in advance.

Specific Issue Consulting

On more than an occasional basis, GWFC furnishes advice to clients on matters not involving securities, such as financial planning matters, taxation issues, and other services that often include estate planning. The scope of the areas to be included and the nature and extent of the service to be provided will be determined and agreed upon by the client and GWFC in advance.

Investment Management Services

GWFC provides a variety of asset management and monitoring services separate from the financial planning services listed above. GWFC provides investment management services in which investment portfolios are actively managed and monitored. The assets included in this service will include exchange-traded funds, and/or mutual funds and, in the case of mutual funds, they will always be ones which can be purchased by the client with no commission paid to any salesperson.

Each portfolio will be structured individually for the client's investment needs and risk tolerances, as best as those can be determined by the client and GWFC. Each portfolio will be widely diversified by using a variety of investment vehicles of differing asset classes and management styles. The accounts will pay a proportional share of the investment vehicle's internal expenses, in addition to GWFC's management fee.

Imposed Restrictions

GWFC manages client investment accounts on an individual basis based on each client's individual circumstances and financial situation. Investment decisions for clients are made based on information the client supplies about their financial situation, goals, and risk tolerance. GWFC recommendations may be limited if the client does not provide them with accurate and complete information. It is the client's responsibility to keep GWFC informed of any changes to their investment objectives or restrictions.

Clients may also request other restrictions on the account, such as when a client needs to keep a minimum level of cash in the account or does not want GWFC to buy or sell certain specific securities or security types in the account. GWFC reserves the right to not accept and/or to terminate management of a client's account if we feel that the client-imposed restrictions would limit or prevent us from meeting or maintaining the client's investment strategy.

Termination of Agreement

A client may terminate any of the aforementioned agreements at any time by notifying GWFC in writing and paying the fee for the time spent on the engagement prior to notification of termination. GWFC may terminate any of the aforementioned agreements at any time by notifying the client in writing.

Item 5. Fees and Compensation

Overview

GWFC bases its fees on a percentage of assets under management, hourly charges or fixed fees. Financial plans are priced according to the degree of complexity associated with the client's situation.

All client services may be available at a lesser cost from other firms or institutions. GWFC does not attempt to offer the lowest-cost financial advice or service. GWFC encourages the use of discount-type brokers and no-load funds. We do not attempt to determine who might be the lowest-cost provider (for any transactions). Currently, GWFC uses Charles Schwab and Co., Inc., Member FINRA/SIPC. GWFC does not accept kickbacks or soft-dollar reimbursements from any broker or referral institution.

All the services provided by GWFC will be paid for by the client on an agreed-upon fee-only basis. This means GWFC will not receive any commissions from the sale of products or services nor will we receive any rebates, kick-backs, incentive awards or any other form of compensation of any nature.

The initial meeting is free of charge and is considered an exploratory interview to determine the extent to which financial planning and investment management may be beneficial to the client.

Fee Schedules

Comprehensive Financial Planning

With a new client or an existing client whose financial situation has changed dramatically, the initial gathering of information, development of the plan, presentation and explanation of the plan to the client and decision-making by the client cover a period of not to exceed six months. The fee for these services for a maximum of 5.9 months will be determined by GWFC and agreed upon by the client in advance. The client will be asked to pay half of the agreed-upon fee in advance and the balance at the completion of the initial planning service. The amount of the fee will be a factor of the complexity of the client's need, subject to a minimum of \$5,000. On occasion, the stated fees may be negotiated lower.

Modular Financial Planning

The amount of the fee will be a factor of the complexity of the client's need, subject to a minimum of \$3,000. On occasion, the stated fees may be negotiated lower. The fee for these services for a maximum of 5.9 months will be determined by GWFC and agreed upon by the client in advance. The fee for this service will be set by GWFC, discussed with the client and agreed upon by both prior to any commitment by the client. The client will be asked to pay half of the agreed-upon fee in advance and the balance at the completion of the initial planning service.

Continuing Financial Planning

GWFC will determine a fee for that service which will be agreed upon by the client in advance. The amount of the fee will be a function of the complexity of the client's need, subject to a minimum of \$2,000. The agreed-upon fee will be paid either quarterly or semi-annually. Toward the end of the financial planning period (maximum of 5.9 months), GWFC and the client will discuss and agree upon the scope, type and level of service GWFC is to provide for the next

year. GWFC will determine a fee for that service which will be agreed upon by the client in advance. The amount of the fee will be a function of the complexity of the client's need, subject to a minimum of \$2,000. The agreed-upon fee will be paid either quarterly or semi-annually.

Specific Issue Consulting

The services of GWFC may be used on an hourly consultation basis regarding a specific, specialized look at a particular aspect of the client's financial situation, without engaging in any of the planning arrangements listed above. This arrangement will be billed on an hourly basis at the rate of \$100 - \$250 per hour, depending on the complexity of the client's needs.

Investment Management Services

All investment management services are billed on a quarterly basis, in advance, based on the total assets in the account(s) on the last day of each calendar quarter. **All investment management fees will be fully disclosed in the client's advisory agreement with GWFC.** GWFC, in its sole discretion, may waive its minimum fee and/or charge a lesser investment advisory fee.

INSTITUTIONAL-STYLE MANAGEMENT

When GWFC provides the services described above in Investment Management Services which total, in the aggregate, more than \$1,000,000, the following fees will apply:

Value Under Management	Annual Fee	Quarterly Fee
First \$2 Million	0.75%	0.1875%
Next \$3 Million	0.50%	0.1250%
Next \$5 Million	0.40%	0.1000%
Above \$10 Million	0.30%	0.0750%

In addition, there may be a one-time, initial administrative set-up fee of \$3,000. On occasion, the stated fees may be negotiated lower.

PROFESSIONAL-STYLE MANAGEMENT

When GWFC provides the services described above in Investment Management Services which total, in the aggregate, between \$500,000 and \$1,000,000, the following fees will apply:

Value Under Management	Annual Fee	Quarterly Fee
First \$500,000	1.5%	0.375%
Next \$500,000	1.0%	0.25%

In addition, there may be a one-time initial set-up fee of up to \$3,000. On occasion, the stated fees may be negotiated lower.

STANDARD PORTFOLIO MANAGEMENT

GWFC provides investment services for portfolios valued at less than \$500,000 consisting of determining a basic asset allocation structure to be used as "neutral" for each client. Then, on a quarterly basis, GWFC will make changes in the mutual funds and/or allocations as deemed necessary. For portfolios from \$250,000 to \$500,000, the fee for this service will be billed an annual fee of 0.75% (0.1875% quarterly). In addition, there will be a one-time initial portfolio design fee of \$375. On occasion, the stated fees may be negotiated lower.

Fee Billing Methods

In the planning services above, the fee will be paid 50% at or before the first appointment and the balance at the completion of the initial planning service. The client may cancel the service within the first five days for a full refund of all fees paid. Should the client cancel the service after five days, but before the final payment, the client will owe whatever portion of the total fee has been earned, and will

be refunded any unearned fee already paid. On occasion, the stated fees may be negotiated lower. Investment Management fees are collected quarterly, in advance. There may be no refund of such collected fees when an engagement is terminated mid-quarter.

For the Investment Management Services described above, payment in full is expected upon invoice presentation. Fees are usually deducted from a designated client account to facilitate payment. The client must consent in advance to direct debiting of their investment account.

Other Fees

Custodians may charge transaction fees on purchases or sales of certain mutual funds and exchange-traded funds. These transaction charges are usually small and incidental to the purchase or sale of a security. The selection of the security is more important than the nominal fee that the custodian charges to buy or sell the security. Item 12 further describes the factors that the firm considers in selecting or recommending broker-dealers for client transactions and determining the reasonableness of their compensation (e.g., commissions).

Expense Ratios

Exchange-traded funds and mutual funds generally charge a management fee for their services as investment managers. The management fee is called an expense ratio. For example, an expense ratio of 0.50 means that the mutual fund company charges 0.5% for their services. These fees are in addition to the fees paid by the client to GWFC. Performance figures quoted by mutual fund companies in various publications are after their fees have been deducted.

Past Due Accounts and Termination of Agreement

GWFC reserves the right to stop work on any account that is more than 30 days overdue. In addition, GWFC reserves the right to terminate any financial planning engagement where a client has willfully concealed or has refused to provide pertinent information about financial situations when necessary and appropriate, in GWFC's judgment, to providing proper financial advice. Any unused portion of fees collected in advance will be refunded.

To terminate our Investment Management services a written notice should be submitted at least 30 days prior to the actual termination date, which provides clear instruction on what the client wants done with their account (i.e., liquidate the account, finalize all transactions and/or cease all investment activity). Once the termination notice has been received and we have implemented the final instructions from the client, we are no longer responsible for the management of client assets. From the date that the termination goes into effect, it becomes the clients' responsibility to make their own investment decisions. GWFC does not refund fees for accounts terminated in the middle of the quarter.

Item 6. Performance-Based Fees

Fees are not based on a share of the capital gains or capital appreciation of managed securities. GWFC does not use a performance-based fee structure because of the potential conflict of interest. Performance-based compensation may create an incentive for the adviser to recommend an investment that may carry a higher degree of risk to the client. As described above, GWFC provides its services for a fixed fee, hourly charges and/or based upon a percentage of assets under management.

Item 7. Types of Clients

Overview

GWFC generally offers investment advice to individuals, pension and profit sharing plans, trusts, estates, or charitable organizations, corporations or business entities. In addition, GWFC has among its clientele several non-profit and fraternal organizations. Client relationships vary in scope and length of service.

Account Minimums

GWFC has no account minimum. However, clients with portfolios under \$250,000 may find it more cost effective to use GWFC's Specific Issue Consulting and implement the investment advice themselves.

Item 8. Methods of Analysis, Investment Strategies and Risk of Loss

Methods of Analysis

GWFC uses fundamental, technical, economic & cyclical analysis to evaluate securities and develop a holistic investment strategy. The main sources of information include financial newspapers and magazines, presentations by management, research materials prepared by others, corporate rating services, annual reports, prospectuses, filings with the Securities and Exchange Commission and company press releases. Other sources of information that GWFC may use include Morningstar Principia mutual fund information, Morningstar Principia stock information, and the World Wide Web.

Investment Strategies

The primary investment strategy used on client accounts is strategic asset allocation. Actively managed funds, broad sector funds & exchange-traded funds are selected but a client's risk tolerance and personal investment parameters are considered before implementation. Portfolios are globally diversified to control the risk associated with traditional markets. Other strategies may include long-term purchases and short-term purchases.

The investment strategy for a specific client is based upon the objectives stated by the client during consultations. GWFC helps the client identify their investment objectives, time horizon, risk tolerance, and tax considerations before developing an investment strategy. The client may change these objectives at any time. Each client needs to communicate their objectives and their desired investment strategy to GWFC.

Risk of Loss

All investment programs have certain risks that are borne by the investor. Our investment approach constantly keeps the risk of loss in mind. Investors face the following investment risks:

- **Interest-rate Risk:** Fluctuations in interest rates may cause investment prices to fluctuate. For example, when interest rates rise, yields on existing bonds become less attractive, causing their market values to decline.
- **Market Risk:** The price of a security, bond or mutual fund may drop in reaction to tangible and intangible events and conditions. This type of risk is caused by external factors independent of a security's particular underlying circumstances. For example, political, economic and social conditions may trigger market events.

- **Inflation Risk:** When any degree of inflation is present, a dollar today will buy more than a dollar next year, because purchasing power is eroding at the rate of inflation.
- **Currency Risk:** Non-domestic investments are subject to fluctuations in the value of the dollar against the currency of the investment's originating country. This is also commonly referred to as exchange rate risk.
- **Reinvestment Risk:** That is the risk that future proceeds from investments may have to be reinvested at a potentially lower rate of return (i.e. interest rate). This primarily relates to fixed income securities.
- **Business Risk:** These risks are associated with a particular industry or a particular company within an industry. For example, oil-drilling companies depend on finding oil and then refining it, a lengthy process, before they can generate a profit. They carry a higher risk of profitability than an electric utility company, which generates its income from a steady stream of customers who buy electricity no matter what the economic environment is like.
- **Liquidity Risk:** Liquidity is the ability to readily convert an investment into cash. Generally, assets are more liquid if many traders are interested in a standardized product. For example, Treasury Bills are highly liquid, while real estate properties are not.
- **Financial Risk:** Excessive borrowing to finance a business' operations increases the risk to profitability, because the company must meet the terms of its obligations in good times and bad. During periods of financial stress, the inability to meet loan obligations may result in bankruptcy and/or a declining market value.

Item 9. Disciplinary Information

Registered Investment Advisers such as GWFC are required to disclose all material facts regarding any legal or disciplinary event that would be material to a client's or prospective client's evaluation of GWFC or the integrity of its management. Neither GWFC nor any of its employees have any such events to report.

Item 10. Other Financial Industry Activities and Affiliations

GWFC does not offer any other services or have any affiliates in the financial industry. GWFC does not have any affiliation with any related person who is a broker-dealer, investment company, other investment advisor, financial planning firm, commodity pool operator, commodity trading adviser or futures commission merchant, banking or thrift institution, accounting firm, law firm, insurance company or agency, pension consultant, real estate broker or dealer, or an entity that creates or packages limited partnerships.

Item 11. Code of Ethics, Participation or Interest in Client Transactions and Personal Trading

Code of Ethics

GWFC has established a Code of Ethics (the "Code") pursuant to Rule 204A-1 of the Investment Advisers Act of 1940, as amended (the "Advisers Act"). As an investment adviser, GWFC has an undivided duty of loyalty to act solely in the best interests of its clients, an obligation which includes the responsibility to make full and fair disclosure of all material facts, especially where GWFC's interest may conflict with those of its clients. In carrying on its daily affairs, GWFC and all its employees, shall act in a fair, lawful and ethical manner, in accordance with the rules and regulations imposed by GWFC's governing regulatory authority (e.g., United States Securities and Exchange Commission, California Department of Corporations, etc.) The employees at GWFC have committed to adhering to the Certified Financial Planner Board of Standards, Inc. Code of Ethics and Professional Responsibility. A copy of the Code of Ethics is available for review by clients and prospective clients upon request.

Participation or Interest in Client Transactions

GWFC and its employees may buy or sell securities that are also held by clients. Employees may not trade their own securities ahead of client trades. GWFC makes no purchases or sales of recommended securities for its own account. Employees are prohibited from effecting any securities transactions for themselves without full disclosure to GWFC. Should an employee make a transaction in a security in which the price fluctuates during a day, for both his or her own account and that of a client, the higher price on a purchase and the lower price on a sale is always assigned to the employee. GWFC is aware of the practice of "scalping" and has no intention of engaging in such practice. Further, if an employee of GWFC recommends the purchase or sale of a security in which he or she has an interest, the recommendation will be accompanied by a full disclosure of the fact to the client.

Personal Trading

The Chief Compliance Officer of GWFC is Julie Bray, CFP®. She reviews all employee transactions each quarter. The review ensures that the personal trading of employees does not affect the markets, and that clients of GWFC receive preferential treatment over employee transactions. Since most employee transactions are small mutual fund trades or exchange-traded fund trades, the trades do not affect the securities markets.

Item 12. Brokerage Practices

Selecting Brokerage Firms

Clients must maintain assets in an account at a "qualified custodian", generally a broker-dealer or bank. We recommend that a client in need of brokerage and custodial services use Charles Schwab & Co., Inc. ("Schwab"). Member FINRA/SIPC. GWFC does not have any affiliation with product sales firms. Specific custodian recommendations are made to Clients based on their need for such services. GWFC usually encourages the use of discount-type brokers and/or no-load funds. GWFC does not attempt to determine who might be the lowest-cost provider (for any transactions.) GWFC does not receive fees or commissions from any of these arrangements.

Best Execution

GWFC reviews the execution of trades from time to time. GWFC does not receive any portion of the trading fees.

Soft Dollars

GWFC receives no soft dollar reimbursements from any broker or referral institutions. However, GWFC does receive products and services from Charles Schwab & Co., that may be used to service all or a substantial number of our clients' accounts. Schwab Institutional may waive or discount fees for these products and services at its discretion. Schwab Institutional also makes available other services intended to help GWFC manage and further develop their business enterprise, including consulting, publications, practice management conferences, information technology, business succession planning, regulatory compliance, and marketing.

In addition, Schwab may make available, arrange and/or pay for these types of services by independent third parties. Schwab Institutional may discount or waive fees it would otherwise charge for some of these services or pay all or a part of the fees of a third-party providing these services to GWFC. As a fiduciary, we endeavor to act in our clients' best interests at all times. Our recommendation that clients maintain their assets in accounts at Schwab is based solely on the nature, cost or quality of custody and brokerage services provided by Schwab regardless of any other products

or services which may be provided to GWFC. We are aware, however, that the availability of some of the foregoing products and services may create a potential conflict of interest.

Order Aggregation

Most trades are mutual funds where trade aggregation does not garner any client benefit. When purchasing exchange-traded funds or individual securities, GWFC may aggregate trades through block trading.

GWFC has authority to determine, without obtaining specific client consent, the securities to be bought or sold and/or the amount of the securities to be bought or sold. Neither GWFC nor any of its employees has authority to determine the broker or dealer used or the commission rates paid.

Item 13. Review of Accounts

Investment Management portfolios are reviewed at least quarterly by Glenn Woody or Julie Bray, Investment Advisors Representatives of the firm. More frequent reviews are triggered by market or economic conditions or by events related to the client's personal financial life. Other conditions that may trigger a review are changes in the tax laws, new investment information and changes in a client's own situation.

Both types of plans, Financial Planning and Investment Management, may be reviewed as fundamental factors advice, and at the client's complete discretion. Account reviews are performed more frequently when market conditions dictate.

For Institutional-Style and Professional-Style Investment Management clients, reports are furnished quarterly or more often as occasionally requested by the client. Each report contains the beginning date and amount of the portfolio, the amounts of net contributions to and withdrawals from the portfolio, the ending value of the portfolio and the time-weighted annualized return those data represent. Standard Portfolio Management clients will be furnished such reports at the client request, for which an hourly charge may be applied.

Full updates for Financial Planning clients are done as contracted for by the client and include the value of each investment and the on-going suitability of each.

Item 14. Client Referrals and Other Compensation

GWFC has been fortunate to receive many client referrals over the years. The referrals came from current clients, estate planning attorneys, accountants, employees, personal friends of employees and other similar sources. GWFC does not compensate referring parties for these referrals. GWFC does not accept referral fees or any form of remuneration from other professionals when a prospect or client is referred to them.

Item 15. Custody

Withdrawal of Fees

With a client's consent, GWFC may be provided with the authority to seek deduct of fees from a client's account maintained with a qualified custodian.

Account statements

All assets are held at qualified custodians, which mean the custodians provide account statements directly to clients at their address of record at least quarterly.

Performance Reports

Upon receipt of the performance report statements provided by GWFC, clients are urged to compare these reports with the account statements received directly from their custodians.

Item 16. Investment Discretion

Discretionary Authority for Trading

Within GWFC's services discussed above under Investment Management, the client signs a Limited Power of Attorney giving GWFC the authority to direct the placement of the client's funds in such a program as mutual funds and other investment vehicles selected by GWFC and in amounts determined by GWFC. These funds are placed into accounts registered directly to the client. The only access to the client's funds by GWFC is the debiting of fees from the client's account(s). GWFC has no authority to move the funds outside of such accounts except on the authority of the client and then only by mail, wire or other direct transmission to the client. Likewise, GWFC has no authority to add client's funds to such a program; such additions may be made only on the client's authority.

GWFC does not receive any portion of the transaction fees paid by the client to the custodian on certain trades.

Limited Power of Attorney

A limited power of attorney is a trading authorization for this purpose. The client signs a limited power of attorney so that GWFC may execute the trades in the client's portfolio.

Item 17. Voting Client Securities

GWFC does not vote proxies on securities. Clients are expected to vote their own proxies.

When assistance on voting proxies is requested, GWFC will provide recommendations to the Client. If a conflict of interest exists, it will be disclosed to the Client.

Item 18. Financial Information

GWFC does not have any financial impairment that will preclude its meeting contractual commitments to clients. A balance sheet is not required to be provided because GWFC does not serve as a custodian for client funds or securities, and does not require prepayment of fees of more than \$1,200 per client, and six months or more in advance.

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151 Kalmus Drive, Suite C-150

Costa Mesa, CA 92626

Phone: 714-850-0534

Fax: 714-850-0934

www.planretire.com

gwfc@planretire.com

Brochure Supplement

(Part 2B of Form ADV)

This brochure supplement provides information about Glenn Woody Financial Consultants, Inc. investment adviser representatives that supplements GWFC's brochure. You should have received a copy of that brochure. Please contact us at 714-850-0534 if you did not receive GWFC's brochure or if you have any questions about the contents of this supplement. Thank you.

Additional information about the representatives detailed in this supplement is available on the SEC's website at www.adviserinfo.sec.gov

June 25, 2014

Education and Business Standards

Glenn Woody Financial Consultants, Inc. requires that advisors in its employment have a bachelor's degree and further coursework demonstrating knowledge of financial planning and tax planning. Examples of acceptable coursework include: an MBA, a CFP®, a CFA, ChFc, JD, CTFA, EA or CPA. Additionally, advisors must have work experience that demonstrates their aptitude for financial planning and investment management. All members of GWFC's professional planning staff have Bachelor's degrees from major colleges or universities. All are Certified Financial Planners™ as licensed by the CFP Board of Standards.

Explanation of Professional Designations:

Certified Financial Planner (CFP®)

The CFP® certification is a voluntary certification; no federal or state law or regulation requires financial planners to hold CFP® certification. It is recognized in the United States and a number of other countries for its (1) high standard of professional education; (2) stringent code of conduct and standards of practice; and (3) ethical requirements that govern professional engagements with clients. Currently, more than 62,000 individuals have obtained CFP® certification in the United States. To attain the right to use the CFP® marks, an individual must satisfactorily fulfill the following requirements:

- Education – Complete an advanced college-level course of study addressing the financial planning subject areas that CFP Board's studies have determined as necessary for the competent and professional delivery of financial planning services, and attain a Bachelor's Degree from a regionally accredited United States college or university (or its equivalent from a foreign university). CFP Board's financial planning subject areas include insurance planning and risk management, employee benefits planning, investment planning, income tax planning, retirement planning, and estate planning;
- Examination – Pass the comprehensive CFP® Certification Examination. The examination, administered in 10 hours over a two-day period, includes case studies and client scenarios designed to test one's ability to correctly diagnose financial planning issues and apply one's knowledge of financial planning to real world circumstances;
- Experience – Complete at least three years of full-time financial planning-related experience (or the equivalent, measured as 2,000 hours per year); and
- Ethics – Agree to be bound by CFP Board's Standards of Professional Conduct, a set of documents outlining the ethical and practice standards for CFP® professionals.

Individuals who become certified must complete the following ongoing education and ethics requirements in order to maintain the right to continue to use the CFP® marks:

- Continuing Education – Complete at least 30 hours of continuing education hours every two years, including two hours on the Code of Ethics and other parts of the Standards of Professional Conduct, to maintain competence and keep up with developments in the financial planning field; and
- Ethics – Renew an agreement to be bound by the Standards of Professional Conduct. The
- Standards prominently require that CFP® professionals provide financial planning services at a fiduciary standard of care. This means CFP® professionals must provide financial planning services in the best interests of their clients.

Item 1. Cover Page

Please see the first page of this Brochure Supplement.

Item 2. Educational Background and Business Experience

Glenn Woody, CFP®

DOB: 1938

Texas Tech University – B.A. Government and Math (1960)

Business Background:

Glenn Woody Financial Consultants, Inc. ("GWFC") was founded in 1981 by Glenn D. Woody. Mr. Woody was born in 1938. He graduated from High School in 1954 and earned a B. A. degree in Government and Math from Texas Tech University in 1960. He entered the investment business in 1971 and has been the President and CEO of Glenn Woody Financial Consultants, Inc. since 1981.

Julie Anderson Bray, CFP®

DOB: 1981

Southern Methodist University – B.S. Economics (2003)

Business Background:

Julie Anderson Bray was born and raised in Newport Beach, California. She graduated from Southern Methodist University in Dallas, Texas with a B.S. in Economics. Julie entered the investment business in 2003 as an Account Associate with Pacific Investment Management Company (PIMCO). She worked in their Newport Beach and New York City locations. Her last position was as a Senior Portfolio Associate with the Municipal Portfolio Management team. In 2007 she moved to Brown Brothers Harriman (BBH) in New York City with the Municipal Bond team. She started as a Municipal Bond Trader and was promoted to Assistant Vice President in 2009. Julie left BBH in early 2010 to transition to personal financial planning and investment management. Julie joined GWFC in late 2010 as an Administrative Assistant. Upon completion of the UCI Personal Financial Planning Certificate Program in June 2011 and becoming a Certified Financial Planner™, Julie joined the professional planning staff at GWFC.

Item 3. Disciplinary Information

GWFC is required to disclose all material facts regarding any legal or disciplinary event that would be material to the evaluation of each investment person providing advice to you. Neither Mr. Woody nor Ms. Bray have information required to be disclosed under this Item.

Item 4. Other Business Activities

Outside of their activities at GWFC, neither Mr. Woody nor Ms. Bray are actively engaged in any investment-related business or occupation. Additionally, neither does Mr. Woody nor does Ms. Bray engage in other business activities outside of their respective positions at GWFC which represents a substantial source (i.e., more than 10%) of their time or income.

Item 5. Additional Compensation

Mr. Woody and Ms. Bray do not receive any compensation other than that earned from their employment at GWFC.

Item 6. Supervision

Ms. Bray, as the Chief Compliance Officer supervises all work at GWFC. She can be reached via the email or phone number listed on the cover page of this brochure supplement.