

Part 2B of Form ADV: *Brochure Supplement*

Stephen A. Jarislowsky

**Jarislowsky, Fraser Limited
1010 Sherbrooke Street West
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Montreal, Quebec
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Tel: (514) 842-2727

Fax: (514) 842-1882

March 26, 2014

This brochure supplement provides information about Stephen Jarislowsky, that supplements the Jarislowsky, Fraser Limited brochure. You should have received a copy of that brochure. Please contact Erin O'Brien, Chief Compliance Officer or compliance@jfl.ca, if you did not receive the Jarislowsky, Fraser Limited brochure, or if you have any questions about the contents of this supplement.

Item 2. Educational Background and Business Experience

Stephen A. Jarislowsky
Chairman of the Board & Director
Portfolio Manager

Year of Birth: 1925

Education:

B.Sc. Eng.	Cornell University
M.A.	University of Chicago
M.B.A.	Harvard University

Business Background:

1955 to present Jarislowsky, Fraser Limited

Item 3. Disciplinary Information

We are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person who provides investment advice.

There is nothing to disclose for Item 3, no disciplinary events.

Item 4. Other Business Activities

We are required to disclose if supervised persons are actively engaged in any other investment-related business or occupation.

Stephen Jarislowsky is a Director of Goodfellow Inc. (TSX:GDL), director of Fraser Furniture Inc., Director of the Canadian Foundation for Advancement of Investor Rights as well as the Canadian Coalition for Good Governance. Such activities do not require a substantial amount of time or provide any material income, nor do they represent a conflict of interest to the firm or its clients.

Item 5. Additional Compensation

We are required to disclose if someone who is not a client provides an economic benefit to the supervised person for providing advisory services

There is nothing to disclose for Item 5, no economic benefit other than the regular salary and regular bonus. No sales awards or bonus based on the number or amount of sales.

Item 6. Supervision

We are required to explain how we supervise the supervised person, including how we monitor the advice the supervised person provides to clients.

Stephen A. Jarislowsky is the Founder and Chairman of the Board and a Portfolio Manager, and as such does not directly report to a supervisor or manager. Stephen Jarislowsky is ultimately responsible to the Board of Directors.

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Kim B. White

**Jarislowsky, Fraser Limited
20 Queen Street West
Suite 3100
Toronto, Ontario
M5H 3R3**

**Tel: (416) 363-7417
Fax: (416) 363-8079**

March 26, 2014

This brochure supplement provides information about Kim White, that supplements the Jarislowsky, Fraser Limited brochure. You should have received a copy of that brochure. Please contact Erin O'Brien, Chief Compliance Officer or compliance@jfl.ca, if you did not receive the Jarislowsky, Fraser Limited brochure, or if you have any questions about the contents of this supplement.

Item 2. Educational Background and Business Experience

Kim White
Fixed Income Manager
Portfolio Manager

Year of Birth: 1946

Education:
University of Western Ontario, H.B.B.A
*CFA

*Chartered Financial Analyst

A professional certificate offered through the [CFA Institute](http://www.cfainstitute.org). The certification qualifies one to be a [financial analyst](http://www.cfainstitute.org). To qualify for a CFA, one must have worked a certain number of years in the financial industry and must complete three levels of exams on all topics related to investing. CFA charter holders must adhere to a Code of Ethics and Standards of Professional Conduct; annual sign off is mandatory.

Business Background:

1999 to present Jarislowsky, Fraser Limited

Item 3. Disciplinary Information

We are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person who provides investment advice.

There is nothing to disclose for Item 3, no disciplinary events.

Item 4. Other Business Activities

We are required to disclose if supervised persons are actively engaged in any other investment-related business or occupation.

There is nothing to disclose for Item 4, no other investment- related business or occupation.

Item 5. Additional Compensation

We are required to disclose if someone who is not a client provides an economic benefit to the supervised person for providing advisory services

There is nothing to disclose for Item 5, no economic benefit other than the regular salary and regular bonus. No sales awards or bonus based on the number or amount of sales.

Item 6. Supervision

We are required to explain how we supervise the supervised person, including how we monitor the advice the supervised person provides to clients.

Kim White is a member of the Investment Strategy Committee and a Portfolio Manager. The Investment Strategy Committee (ISC) meets weekly and is responsible for all investment decisions at the firm; it establishes asset mix, makes decisions relating to fixed income and stock purchases or sales, including their specific weightings in the JFL model portfolios. The ISC is comprised of the firm's senior investment professionals, and includes our fixed income and regional equity team leaders.

The Investment Strategy Committee (ISC) reports to the Executive Committee, which in turn reports to the Board.

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Michel Brutti

**Jarislowsky, Fraser Limited
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20th Floor
Montreal, Quebec
H3A 2R7**

Tel: (514) 842-2727

Fax: (514) 842-1882

March 26, 2014

This brochure supplement provides information about Michel Brutti, that supplements the Jarislowsky, Fraser Limited brochure. You should have received a copy of that brochure. Please contact Erin O'Brien, Chief Compliance Officer or compliance@jfl.ca, if you did not receive the Jarislowsky, Fraser Limited brochure, or if you have any questions about the contents of this supplement.

Item 2. Educational Background and Business Experience

Michel Brutti

Head of International Equities
Portfolio Manager

Year of Birth: 1961

Education:

Université de Compiègne: B. Eng.

University of Toronto: MBA

*CFA

*Chartered Financial Analyst

A professional certificate offered through the [CFA Institute](http://www.cfainstitute.org). The certification qualifies one to be a [financial analyst](http://www.cfainstitute.org).

To qualify for a CFA, one must have worked a certain number of years in the financial industry and must complete

three levels of exams on all topics related to investing. CFA charter holders must adhere to a Code of Ethics and Standards of Professional Conduct; annual sign off is mandatory.

Business Background:

1994 to present Jarislowsky, Fraser Limited

Item 3. Disciplinary Information

We are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person who provides investment advice.

There is nothing to disclose for Item 3, no disciplinary events.

Item 4. Other Business Activities

We are required to disclose if supervised persons are actively engaged in any other investment-related business or occupation.

There is nothing to disclose for Item 4, no other investment-related business or occupation.

Item 5. Additional Compensation

We are required to disclose if someone who is not a client provides an economic benefit to the supervised person for providing advisory services

There is nothing to disclose for Item 5, no economic benefit other than the regular salary and regular bonus. No sales awards or bonus based on the number or amount of sales.

Item 6. Supervision

We are required to explain how we supervise the supervised person, including how we monitor the advice the supervised person provides to clients.

Michel Brutti is a member of the Investment Strategy Committee and a Portfolio Manager. The Investment Strategy Committee (ISC) meets weekly and is responsible for all investment decisions at the firm, it establishes asset mix, makes decisions relating to fixed income and stock purchases or sales, including their specific weightings in the JFL model portfolios. The ISC is comprised of the firm's senior investment professionals, and includes our fixed income and regional equity team leaders.

The Investment Strategy Committee (ISC) reports to the Executive Committee, which in turn reports to the Board.

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Bernard Gauthier

**Jarislowsky, Fraser Limited
1010 Sherbrooke Street West
20th Floor
Montreal, Quebec
H3A 2R7**

Tel: (514) 842-2727

Fax: (514) 842-1882

March 26, 2014

This brochure supplement provides information about Bernard Gauthier, that supplements the Jarislowsky, Fraser Limited brochure. You should have received a copy of that brochure. Please contact Erin O'Brien, Chief Compliance Officer or compliance@jfl.ca, if you did not receive the Jarislowsky, Fraser Limited brochure, or if you have any questions about the contents of this supplement.

Item 2. Educational Background and Business Experience

Bernard Gauthier

Head of Canadian Equities
Portfolio Manager

Year of Birth: 1963

Education:

B.Sc. University of Montreal

M.Sc. University of Montreal

*CFA

*Chartered Financial Analyst

A professional certificate offered through the [CFA Institute](http://www.cfainstitute.org). The certification qualifies one to be a [financial analyst](http://www.cfainstitute.org). To qualify for a CFA, one must have worked a certain number of years in the financial industry and must complete

three levels of exams on all topics related to investing. CFA charter holders must adhere to a Code of Ethics and Standards of Professional Conduct; annual sign off is mandatory.

Business Background:

2001-2004	Phillips, Hager & North
2004-2008	CIBC Global Asset Management
2008	Jarislowsky, Fraser Limited

Item 3. Disciplinary Information

We are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person who provides investment advice.

There is nothing to disclose for Item 3, no disciplinary events.

Item 4. Other Business Activities

We are required to disclose if supervised persons are actively engaged in any other investment-related business or occupation.

There is nothing to disclose for Item 4, no other investment-related business or occupation.

Item 5. Additional Compensation

We are required to disclose if someone who is not a client provides an economic benefit to the supervised person for providing advisory services

There is nothing to disclose for Item 5, no economic benefit other than the regular salary and regular bonus. No sales awards or bonus based on the number or amount of sales.

Item 6. Supervision

We are required to explain how we supervise the supervised person, including how we monitor the advice the supervised person provides to clients.

Bernard Gauthier is a member of the Investment Strategy Committee and a Portfolio Manager. The Investment Strategy Committee (ISC) meets weekly and is responsible for all investment decisions at the firm, it establishes asset mix, makes decisions relating to fixed income and stock purchases or sales, including their specific weightings in the JFL model portfolios. The ISC is comprised of the firm's senior investment professionals, and includes our fixed income and regional equity team leaders.

The Investment Strategy Committee (ISC) reports to the Executive Committee, which in turn reports to the Board.

Part 2B of Form ADV: *Brochure Supplement*

Stanley Wu

**Jarislowsky, Fraser Limited
20 Queen Street West
Suite 3100
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M5H 3R3**

**Tel: (416) 363-7417
Fax: (416) 363-8079**

March 26, 2014

This brochure supplement provides information about Stanley Wu, that supplements the Jarislowsky, Fraser Limited brochure. You should have received a copy of that brochure. Please contact Erin O'Brien, Chief Compliance Officer or compliance@jfl.ca, if you did not receive the Jarislowsky, Fraser Limited brochure, or if you have any questions about the contents of this supplement.

Item 2. Educational Background and Business Experience

Stanley Wu
International Equity Manager
Portfolio Manager

Year of Birth: 1968

Education:
Zhejiang University
M. Sc. Chinese Academy of Science
MBA McGill University
*CFA

*Chartered Financial Analyst

A professional certificate offered through the [CFA Institute](http://www.cfainstitute.org). The certification qualifies one to be a [financial analyst](http://www.cfainstitute.org). To qualify for a CFA, one must have worked a certain number of years in the financial industry and must complete three levels of exams on all topics related to investing. CFA charter holders must adhere to a Code of Ethics and Standards of Professional Conduct; annual sign off is mandatory.

Business Background:

2005 to present Jarislowsky, Fraser Limited

Item 3. Disciplinary Information

We are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person who provides investment advice.

There is nothing to disclose for Item 3, no disciplinary events.

Item 4. Other Business Activities

We are required to disclose if supervised persons are actively engaged in any other investment-related business or occupation.

There is nothing to disclose for Item 4, no other investment- related business or occupation.

Item 5. Additional Compensation

We are required to disclose if someone who is not a client provides an economic benefit to the supervised person for providing advisory services

There is nothing to disclose for Item 5, no economic benefit other than the regular salary and regular bonus. No sales awards or bonus based on the number or amount of sales.

Item 6. Supervision

We are required to explain how we supervise the supervised person, including how we monitor the advice the supervised person provides to clients.

Stanley Wu is a member of the Investment Strategy Committee and a Portfolio Manager. The Investment Strategy Committee (ISC) meets weekly and is responsible for all investment decisions at the firm; it establishes asset mix, makes decisions relating to fixed income and stock purchases or sales, including their specific weightings in the JFL model portfolios. The ISC is comprised of the firm's top senior investment professionals, and includes our fixed income and regional equity team leaders. The Investment Strategy Committee (ISC) reports to the Executive Committee, which in turn reports to the Board.

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Chris Kresic

**Jarislowsky, Fraser Limited
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Suite 3100
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Tel: (416) 363-7417

Fax: (416) 363-8079

March 26, 2014

This brochure supplement provides information about Chris Kresic, that supplements the Jarislowsky, Fraser Limited brochure. You should have received a copy of that brochure. Please contact Erin O'Brien, Chief Compliance Officer or compliance@jfl.ca, if you did not receive the Jarislowsky, Fraser Limited brochure, or if you have any questions about the contents of this supplement.

Item 2. Educational Background and Business Experience

Chris Kresic

Member of the Executive Committee

Investment Strategy Committee Co-Chair and Head of Fixed Income

Portfolio Manager

Year of Birth: 1964

Education:

B Comm. University of Ottawa

*CFA

*Chartered Financial Analyst

A professional certificate offered through the [CFA Institute](http://www.cfainstitute.org). The certification qualifies one to be a [financial analyst](http://www.cfainstitute.org). To qualify for a CFA, one must have worked a certain number of years in the financial industry and must complete three levels of exams on all topics related to investing. CFA charter holders must adhere to a Code of Ethics and Standards of Professional Conduct; annual sign off is mandatory.

Business Background:

2010 to present	Jarislowsky, Fraser Limited
1997 – 2010	Mackenzie Financial Corporation (Portfolio manager of a bond mutual fund and a mortgage securities fund)

Item 3. Disciplinary Information

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There is nothing to disclose for Item 3, no disciplinary events.

Item 4. Other Business Activities

We are required to disclose if supervised persons are actively engaged in any other investment-related business or occupation.

There is nothing to disclose for Item 4, no other investment-related business or occupation.

Item 5. Additional Compensation

We are required to disclose if someone who is not a client provides an economic benefit to the supervised person for providing advisory services

There is nothing to disclose for Item 5, no economic benefit other than the regular salary and regular bonus. No sales awards or bonus based on the number or amount of sales.

Item 6. Supervision

We are required to explain how we supervise the supervised person, including how we monitor the advice the supervised person provides to clients.

Chris Kresic is Co-Chair of the Investment Strategy Committee and a Portfolio Manager. The Investment Strategy Committee (ISC) meets weekly and is responsible for all investment decisions at the firm; it establishes asset mix, makes decisions relating to fixed income and stock purchases or sales, including their specific weightings in the JFL model portfolios. The ISC is comprised of the firm's senior investment professionals, includes our fixed income and regional equity team leaders.

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Peter Angelou

**Jarislowsky, Fraser Limited
20 Queen Street West
Suite 3100
Toronto, Ontario
M5H 3R3**

**Tel: (416) 363-7417
Fax: (416) 363-8079**

March 26, 2014

This brochure supplement provides information about Peter Angelou, that supplements the Jarislowsky, Fraser Limited brochure. You should have received a copy of that brochure. Please contact Erin O'Brien, Chief Compliance Officer or compliance@jfl.ca, if you did not receive the Jarislowsky, Fraser Limited brochure, or if you have any questions about the contents of this supplement.

Item 2. Educational Background and Business Experience

Peter Angelou
Portfolio Manager

Year of Birth: 1965

Education:

B Comm. University of Toronto

MBA University of Toronto

*CFA

*Chartered Financial Analyst

A professional certificate offered through the [CFA Institute](http://www.cfainstitute.org). The certification qualifies one to be a [financial analyst](http://www.cfainstitute.org). To qualify for a CFA, one must have worked a certain number of years in the financial industry and must complete three levels of exams on all topics related to investing. CFA charter holders must adhere to a Code of Ethics and Standards of Professional Conduct; annual sign off is mandatory.

Business Background:

1997 to present Jarislowsky, Fraser Limited

Item 3. Disciplinary Information

We are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person who provides investment advice.

There is nothing to disclose for Item 3, no disciplinary events.

Item 4. Other Business Activities

We are required to disclose if supervised persons are actively engaged in any other investment-related business or occupation.

There is nothing to disclose for Item 4, no other investment- related business or occupation.

Item 5. Additional Compensation

We are required to disclose if someone who is not a client provides an economic benefit to the supervised person for providing advisory services

There is nothing to disclose for Item 5, no economic benefit other than the regular salary and regular bonus. No sales awards or bonus based on the number or amount of sales.

Item 6. Supervision

We are required to explain how we supervise the supervised person, including how we monitor the advice the supervised person provides to clients.

Peter Angelou is a Portfolio Manager at Jarislowsky, Fraser Limited and reports directly to the Executive Committee which in turn reports to the Board.

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James Morton

**Jarislowsky, Fraser Limited
140 4th Avenue S.W.
Suite 1640
Calgary, Alberta
T2P 3N3**

**Tel: (403) 233-9117
Fax: (403) 233-9144**

March 26, 2014

This brochure supplement provides information about James Morton, that supplements the Jarislowsky, Fraser Limited brochure. You should have received a copy of that brochure. Please contact Erin O'Brien, Chief Compliance Officer or compliance@jfl.ca, if you did not receive the Jarislowsky, Fraser Limited brochure, or if you have any questions about the contents of this supplement.

Item 2. Educational Background and Business Experience

James Morton
Portfolio Manager

Year of Birth: 1965

Education:
BA Queen's University
MBA London Business School

Business Background:

1998 to present Jarislowsky, Fraser Limited

Item 3. Disciplinary Information

We are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person who provides investment advice.

There is nothing to disclose for Item 3, no disciplinary events.

Item 4. Other Business Activities

We are required to disclose if supervised persons are actively engaged in any other investment-related business or occupation.

There is nothing to disclose for Item 4, no other investment- related business or occupation.

Item 5. Additional Compensation

We are required to disclose if someone who is not a client provides an economic benefit to the supervised person for providing advisory services

There is nothing to disclose for Item 5, no economic benefit other than the regular salary and regular bonus. No sales awards or bonus based on the number or amount of sales.

Item 6. Supervision

We are required to explain how we supervise the supervised person, including how we monitor the advice the supervised person provides to clients.

James Morton is a Portfolio Manager of Jarislowsky, Fraser Limited and reports directly to the Executive Committee which in turn reports to the Board.

Part 2B of Form ADV: *Brochure Supplement*

Blaine Lennox

**Jarislowsky, Fraser Limited
140 4th Avenue S.W.
Suite 1640
Calgary, Alberta
T2P 3N3**

Tel: (403) 233-9117

Fax: (403) 233-9144

March 26, 2014

This brochure supplement provides information about Blaine Lennox, that supplements the Jarislowsky, Fraser Limited brochure. You should have received a copy of that brochure. Please contact Erin O'Brien, Chief Compliance Officer or compliance@jfl.ca, if you did not receive the Jarislowsky, Fraser Limited brochure, or if you have any questions about the contents of this supplement.

Item 2. Educational Background and Business Experience

Blaine Lennox
Portfolio Manager

Year of Birth: 1972

Education:
B Mgmt. University of Lethbridge
*CFA

*Chartered Financial Analyst

A professional certificate offered through the [CFA Institute](http://www.cfainstitute.org). The certification qualifies one to be a [financial analyst](http://www.cfainstitute.org). To qualify for a CFA, one must have worked a certain number of years in the financial industry and must complete three levels of exams on all topics related to investing. CFA charter holders must adhere to a Code of Ethics and Standards of Professional Conduct; annual sign off is mandatory.

Business Background:

2001 to present Jarislowsky, Fraser Limited

Item 3. Disciplinary Information

We are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person who provides investment advice.

There is nothing to disclose for Item 3, no disciplinary events.

Item 4. Other Business Activities

We are required to disclose if supervised persons are actively engaged in any other investment-related business or occupation.

Blaine Lennox is a member of the Investment Committee of the Calgary Foundation. Such activities do not require a substantial amount of time, nor do they represent a conflict of interest to the firm or its clients.

Item 5. Additional Compensation

We are required to disclose if someone who is not a client provides an economic benefit to the supervised person for providing advisory services

There is nothing to disclose for Item 5, no economic benefit other than the regular salary and regular bonus. No sales awards or bonus based on the number or amount of sales.

Item 6. Supervision

We are required to explain how we supervise the supervised person, including how we monitor the advice the supervised person provides to clients.

Blaine Lennox is a Portfolio Manager at Jarislowsky, Fraser Limited and reports directly to the Executive Committee which in turn reports to the Board.

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Maxime Ménard

**Jarislowsky, Fraser Limited
1010 Sherbrooke Street West
20th Floor
Montreal, Quebec
H3A 2R7**

**Tel: (514) 842-2727
Fax: (514) 842-1882**

March 26, 2014

This brochure supplement provides information about Maxime Ménard, that supplements the Jarislowsky, Fraser Limited brochure. You should have received a copy of that brochure. Please contact Erin O'Brien, Chief Compliance Officer or compliance@jfl.ca, if you did not receive the Jarislowsky, Fraser Limited brochure, or if you have any questions about the contents of this supplement.

Item 2. Educational Background and Business Experience

Maxime Ménard
Portfolio Manager

Year of Birth: 1975

Education:
BA York University
MBA H.E.C.

Business Background:

2003 to present Jarislowsky, Fraser Limited

Item 3. Disciplinary Information

We are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person who provides investment advice.

There is nothing to disclose for Item 3, no disciplinary events.

Item 4. Other Business Activities

We are required to disclose if supervised persons are actively engaged in any other investment-related business or occupation.

Maxime Ménard is a Board and Investment Committee Member of the Foundation CHU- Ste Justine and is Investment Committee Chair of the Fondation du Musée National des beaux arts du Quebec. Such activities do not require a substantial amount of time, nor do they represent a conflict of interest to the firm or its clients.

Item 5. Additional Compensation

We are required to disclose if someone who is not a client provides an economic benefit to the supervised person for providing advisory services

There is nothing to disclose for Item 5, no economic benefit other than the regular salary and regular bonus. No sales awards or bonus based on the number or amount of sales.

Item 6. Supervision

We are required to explain how we supervise the supervised person, including how we monitor the advice the supervised person provides to clients.

Maxime Ménard is a Portfolio Manager at Jarislowsky, Fraser Limited and reports directly to the Executive Committee which in turn reports to the Board.

Part 2B of Form ADV: *Brochure Supplement*

Jacques Nolin

**Jarislowsky, Fraser Limited
1010 Sherbrooke Street West
20th Floor
Montreal, Quebec
H3A 2R7**

Tel: (514) 842-2727

Fax: (514) 842-1882

March 26, 2014

This brochure supplement provides information about Jacques Nolin, that supplements the Jarislowsky, Fraser Limited brochure. You should have received a copy of that brochure. Please contact Erin O'Brien, Chief Compliance Officer or compliance@jfl.ca, if you did not receive the Jarislowsky, Fraser Limited brochure, or if you have any questions about the contents of this supplement.

Item 2. Educational Background and Business Experience

Jacques Nolin
Portfolio Manager

Year of Birth: 1956

Education:

B.Sc. University of Montreal
MBA University of Western Ontario

Business Background:

1988 to present Jarislowsky, Fraser Limited

Item 3. Disciplinary Information

We are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person who provides investment advice.

There is nothing to disclose for Item 3, no disciplinary events.

Item 4. Other Business Activities

We are required to disclose if supervised persons are actively engaged in any other investment-related business or occupation.

There is nothing to disclose for Item 4, no other investment- related business or occupation.

Item 5. Additional Compensation

We are required to disclose if someone who is not a client provides an economic benefit to the supervised person for providing advisory services

There is nothing to disclose for Item 5, no economic benefit other than the regular salary and regular bonus. No sales awards or bonus based on the number or amount of sales.

Item 6. Supervision

We are required to explain how we supervise the supervised person, including how we monitor the advice the supervised person provides to clients.

Jacques Nolin is a Portfolio Manager at Jarislowsky, Fraser Limited and reports directly to the Executive Committee which in turn reports to the Board.

Part 2B of Form ADV: *Brochure Supplement*

Eric Desbiens

**Jarislowsky, Fraser Limited
1010 Sherbrooke Street West
20th Floor
Montreal, Quebec
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**Tel: (514) 842-2727
Fax: (514) 842-1882**

March 26, 2014

This brochure supplement provides information about Eric Desbiens, that supplements the Jarislowsky, Fraser Limited brochure. You should have received a copy of that brochure. Please contact Erin O'Brien, Chief Compliance Officer or compliance@jfl.ca, if you did not receive the Jarislowsky, Fraser Limited brochure, or if you have any questions about the contents of this supplement.

Item 2. Educational Background and Business Experience

Eric Desbiens
Portfolio Manager

Year of Birth: 1975

Education:
BA Bishop's University
*CFA

*Chartered Financial Analyst

A professional certificate offered through the [CFA Institute](http://www.cfainstitute.org). The certification qualifies one to be a [financial analyst](http://www.cfainstitute.org). To qualify for a CFA, one must have worked a certain number of years in the financial industry and must complete three levels of exams on all topics related to investing. CFA charter holders must adhere to a Code of Ethics and Standards of Professional Conduct; annual sign off is mandatory.

Business Background:

2000 to present Jarislowsky, Fraser Limited

Item 3. Disciplinary Information

We are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person who provides investment advice.

There is nothing to disclose for Item 3, no disciplinary events.

Item 4. Other Business Activities

We are required to disclose if supervised persons are actively engaged in any other investment-related business or occupation.

There is nothing to disclose for Item 4, no other investment- related business or occupation.

Item 5. Additional Compensation

We are required to disclose if someone who is not a client provides an economic benefit to the supervised person for providing advisory services

There is nothing to disclose for Item 5, no economic benefit other than the regular salary and regular bonus. No sales awards or bonus based on the number or amount of sales.

Item 6. Supervision

We are required to explain how we supervise the supervised person, including how we monitor the advice the supervised person provides to clients.

Eric Desbiens is a Portfolio Manager at Jarislowsky, Fraser Limited and reports directly to the Executive Committee which in turn reports to the Board.

Part 2B of Form ADV: *Brochure Supplement*

Pierre Lapointe

**Jarislowsky, Fraser Limited
1010 Sherbrooke Street West
20th Floor
Montreal, Quebec
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**Tel: (514) 842-2727
Fax: (514) 842-1882**

March 26, 2014

This brochure supplement provides information about Pierre Lapointe, that supplements the Jarislowsky, Fraser Limited brochure. You should have received a copy of that brochure. Please contact Erin O'Brien, Chief Compliance Officer or compliance@jfl.ca, if you did not receive the Jarislowsky, Fraser Limited brochure, or if you have any questions about the contents of this supplement.

Item 2. Educational Background and Business Experience

Pierre Lapointe

Chair of the Executive Committee
Director
Portfolio Manager

Year of Birth: 1957

Education:

MA Aberdeen University
MBA University of Western Ontario

Business Background:

1985 to present Jarislowsky, Fraser Limited

Item 3. Disciplinary Information

We are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person who provides investment advice.

There is nothing to disclose for Item 3, no disciplinary events.

Item 4. Other Business Activities

We are required to disclose if supervised persons are actively engaged in any other investment-related business or occupation.

There is nothing to disclose for Item 4, no other investment- related business or occupation.

Item 5. Additional Compensation

We are required to disclose if someone who is not a client provides an economic benefit to the supervised person for providing advisory services

There is nothing to disclose for Item 5, no economic benefit other than the regular salary and regular bonus. No sales awards or bonus based on the number or amount of sales.

Item 6. Supervision

We are required to explain how we supervise the supervised person, including how we monitor the advice the supervised person provides to clients.

Pierre Lapointe is Chair of the Executive Committee, Portfolio Manager and Director of Jarislowsky, Fraser Limited. Ultimately Pierre Lapointe is responsible to and supervised by the Board of Directors.

Part 2B of Form ADV: *Brochure Supplement*

Erin O'Brien

**Jarislowsky, Fraser Limited
1010 Sherbrooke Street West
20th Floor
Montreal, Quebec
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Fax: (514) 842-1882

March 26, 2014

This brochure supplement provides information about Erin O'Brien, that supplements the Jarislowsky, Fraser Limited brochure. You should have received a copy of that brochure. Please contact Erin O'Brien, Chief Compliance Officer or compliance@jfl.ca, if you did not receive the Jarislowsky, Fraser Limited brochure, or if you have any questions about the contents of this supplement.

Item 2. Educational Background and Business Experience

Erin O'Brien

Director

Member of the Executive Committee

Portfolio Manager

Chief Compliance Officer

Year of Birth: 1964

Education:

BA Wellesley College

*CFA

*Chartered Financial Analyst

A professional certificate offered through the [CFA Institute](http://www.cfainstitute.org). The certification qualifies one to be a [financial analyst](http://www.cfainstitute.org). To qualify for a CFA, one must have worked a certain number of years in the financial industry and must complete three levels of exams on all topics related to investing. CFA charter holders must adhere to a Code of Ethics and Standards of Professional Conduct; annual sign off is mandatory.

Business Background:

1987 to present Jarislowsky, Fraser Limited

Item 3. Disciplinary Information

We are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person who provides investment advice.

There is nothing to disclose for Item 3, no disciplinary events.

Item 4. Other Business Activities

We are required to disclose if supervised persons are actively engaged in any other investment-related business or occupation.

Erin O'Brien is a director of MRRM Inc. (TSX: venture exchange). Such activities do not require a substantial amount of time or provide any material income, nor do they represent a conflict of interest to the firm or its clients.

Item 5. Additional Compensation

We are required to disclose if someone who is not a client provides an economic benefit to the supervised person for providing advisory services

There is nothing to disclose for Item 5, no economic benefit other than the regular salary and regular bonus. No sales awards or bonus based on the number or amount of sales.

Item 6. Supervision

We are required to explain how we supervise the supervised person, including how we monitor the advice the supervised person provides to clients.

Erin O'Brien, is a Director, member of the Executive Committee, Chief Compliance Officer and a Portfolio Manager at Jarislowsky, Fraser Limited and ultimately reports to the Board.

Part 2B of Form ADV: *Brochure Supplement*

Dario Mazzarello

**Jarislowsky, Fraser Limited
1010 Sherbrooke Street West
20th Floor
Montreal, Quebec
H3A 2R7**

**Tel: (514) 842-2727
Fax: (514) 842-1882**

March 26, 2014

This brochure supplement provides information about Dario Mazzarello, that supplements the Jarislowsky, Fraser Limited brochure. You should have received a copy of that brochure. Please contact Erin O'Brien, Chief Compliance Officer or compliance@jfl.ca, if you did not receive the Jarislowsky, Fraser Limited brochure, or if you have any questions about the contents of this supplement.

Item 2. Educational Background and Business Experience

Dario Mazzarello
Portfolio Manager

Year of Birth: 1971

Education:

B. Comm. Concordia University

*CFA

*Chartered Financial Analyst

A professional certificate offered through the [CFA Institute](http://www.cfainstitute.org). The certification qualifies one to be a [financial analyst](http://www.cfainstitute.org). To qualify for a CFA, one must have worked a certain number of years in the financial industry and must complete three levels of exams on all topics related to investing. CFA charter holders must adhere to a Code of Ethics and Standards of Professional Conduct; annual sign off is mandatory.

Business Background:

1999 to present Jarislowsky, Fraser Limited

Item 3. Disciplinary Information

We are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person who provides investment advice.

There is nothing to disclose for Item 3, no disciplinary events.

Item 4. Other Business Activities

We are required to disclose if supervised persons are actively engaged in any other investment-related business or occupation.

Dario Mazzaello is member of the Board of Share the Warmth Foundation as well as the Treasurer. Such activities do not require a substantial amount of time, nor do they represent a conflict of interest to the firm or its clients.

Item 5. Additional Compensation

We are required to disclose if someone who is not a client provides an economic benefit to the supervised person for providing advisory services

There is nothing to disclose for Item 5, no economic benefit other than the regular salary and regular bonus. No sales awards or bonus based on the number or amount of sales.

Item 6. Supervision

We are required to explain how we supervise the supervised person, including how we monitor the advice the supervised person provides to clients.

Dario Mazzaello is a Portfolio Manager at Jarislowsky, Fraser Limited and reports directly to the Executive Committee which in turn reports to the Board.

Part 2B of Form ADV: *Brochure Supplement*

Margot Ritchie

**Jarislowsky, Fraser Limited
20 Queen Street West
Suite 3100
Toronto, Ontario
M5H 3R3**

**Tel: (416) 363-7417
Fax: (416) 363-8079**

March 26, 2014

This brochure supplement provides information about Margot Ritchie, that supplements the Jarislowsky, Fraser Limited brochure. You should have received a copy of that brochure. Please contact Erin O'Brien, Chief Compliance Officer or compliance@jfl.ca, if you did not receive the Jarislowsky, Fraser Limited brochure, or if you have any questions about the contents of this supplement.

Item 2. Educational Background and Business Experience

Margot Ritchie

Director

Member of the Executive Committee

Co-Chair Investment Strategy Committee

Portfolio Manager

Year of Birth: 1955

Education:

BA Queen's University

MBA University of British Columbia

*CFA

** Director's Education Program ICD.D

***Chartered Financial Analyst**

A professional certificate offered through the [CFA Institute](http://www.cfainstitute.org). The certification qualifies one to be a [financial analyst](http://www.cfainstitute.org). To qualify for a CFA, one must have worked a certain number of years in the financial industry and must complete three levels of exams on all topics related to investing. CFA charter holders must adhere to a Code of Ethics and Standards of Professional Conduct; annual sign off is mandatory.

** Granted by the Institute of Corporate Directors, the ICD.D designation is a clear demonstration of a director's commitment to practice and build on the skills and knowledge acquired through the Directors Education

Program. The certification examinations evaluate the ICD Key Competencies deemed necessary to be an effective director.

Business Background:

1992 to present Jarislowsky, Fraser Limited

Item 3. Disciplinary Information

We are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person who provides investment advice.

There is nothing to disclose for Item 3, no disciplinary events.

Item 4. Other Business Activities

We are required to disclose if supervised persons are actively engaged in any other investment-related business or occupation.

Margot Ritchie is a board member and Chair of the Finance Committee for the Bata Shoe Museum. Such activities do not require a substantial amount of time, nor do they represent a conflict of interest to the firm or its clients.

Item 5. Additional Compensation

We are required to disclose if someone who is not a client provides an economic benefit to the supervised person for providing advisory services

There is nothing to disclose for Item 5, no economic benefit other than the regular salary and regular bonus. No sales awards or bonus based on the number or amount of sales.

Item 6. Supervision

We are required to explain how we supervise the supervised person, including how we monitor the advice the supervised person provides to clients.

Margot Ritchie is a Director, Co- Chair of the Investment Strategy Committee and a member of the Executive Committee as well as a Portfolio Manager at Jarislowsky, Fraser Limited. The Investment Strategy Committee (ISC) meets weekly and is responsible for all investment decisions at the firm; it establishes asset mix, makes decisions relating to fixed income and stock purchases or sales, including their specific weightings in the JFL model portfolios. The ISC is comprised of the firm's senior investment professionals, and includes our fixed income and regional equity team leaders.

Margot Ritchie ultimately reports to the Board.

Part 2B of Form ADV: *Brochure Supplement*

Peter Godec

**Jarislowsky, Fraser Limited
20 Queen Street West
Suite 3100
Toronto, Ontario
M5H 3R3**

Tel: (416) 363-7417

Fax: (416) 363-8079

March 26, 2014

This brochure supplement provides information about Peter Godec, that supplements the Jarislowsky, Fraser Limited brochure. You should have received a copy of that brochure. Please contact Erin O'Brien, Chief Compliance Officer or compliance@jfl.ca, if you did not receive the Jarislowsky, Fraser Limited brochure, or if you have any questions about the contents of this supplement.

Item 2. Educational Background and Business Experience

Peter Godec

Portfolio Manager

Year of Birth: 1965

Education:

B. Math University of Waterloo

*CFA

*Chartered Financial Analyst

A professional certificate offered through the [CFA Institute](http://www.cfainstitute.org). The certification qualifies one to be a [financial analyst](http://www.cfainstitute.org). To qualify for a CFA, one must have worked a certain number of years in the financial industry and must complete

three levels of exams on all topics related to investing. CFA charter holders must adhere to a Code of Ethics and Standards of Professional Conduct; annual sign off is mandatory.

Business Background:

1999 to present Jarislowsky, Fraser Limited

Item 3. Disciplinary Information

We are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person who provides investment advice.

There is nothing to disclose for Item 3, no disciplinary events.

Item 4. Other Business Activities

We are required to disclose if supervised persons are actively engaged in any other investment-related business or occupation.

Peter Godec is Chairman of the Investment Advisory Committee for the Canadian Diabetes Foundation. Such activities do not require a substantial amount of time, nor do they represent a conflict of interest to the firm or its clients.

Item 5. Additional Compensation

We are required to disclose if someone who is not a client provides an economic benefit to the supervised person for providing advisory services

There is nothing to disclose for Item 5, no economic benefit other than the regular salary and regular bonus. No sales awards or bonus based on the number or amount of sales.

Item 6. Supervision

We are required to explain how we supervise the supervised person, including how we monitor the advice the supervised person provides to clients.

Peter Godec is a Portfolio Manager at Jarislowsky, Fraser Limited and reports directly to the Executive Committee which in turn reports to the Board.

Part 2B of Form ADV: *Brochure Supplement*

Blain Caverly

**Jarislowsky, Fraser Limited
20 Queen Street West
Suite 3100
Toronto, Ontario
M5H 3R3**

**Tel: (416) 363-7417
Fax: (416) 363-8079**

March 26, 2014

This brochure supplement provides information about Blain Caverly, that supplements the Jarislowsky, Fraser Limited brochure. You should have received a copy of that brochure. Please contact Erin O'Brien, Chief Compliance Officer or compliance@jfl.ca, if you did not receive the Jarislowsky, Fraser Limited brochure, or if you have any questions about the contents of this supplement.

Item 2. Educational Background and Business Experience

Blain Caverly
Portfolio Manager

Year of Birth: 1952

Education:
BA Queen's University

Business Background:

1989 to present Jarislowsky, Fraser Limited

Item 3. Disciplinary Information

We are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person who provides investment advice.

There is nothing to disclose for Item 3, no disciplinary events.

Item 4. Other Business Activities

We are required to disclose if supervised persons are actively engaged in any other investment-related business or occupation.

There is nothing to disclose for Item 4, no other investment- related business or occupation.

Item 5. Additional Compensation

We are required to disclose if someone who is not a client provides an economic benefit to the supervised person for providing advisory services

There is nothing to disclose for Item 5, no economic benefit other than the regular salary and regular bonus. No sales awards or bonus based on the number or amount of sales.

Item 6. Supervision

We are required to explain how we supervise the supervised person, including how we monitor the advice the supervised person provides to clients.

Blain Caverly is a Portfolio Manager at Jarislowsky, Fraser Limited and reports directly to the Executive Committee which in turn reports to the Board.

Part 2B of Form ADV: *Brochure Supplement*

Chad Van Norman

**Jarislowsky, Fraser Limited
140 4th Avenue S.W.
Suite 1640
Calgary, Alberta
T2P 3N3**

Tel: (403) 233-9117

Fax: (403) 233-9144

March 26, 2014

This brochure supplement provides information about Chad Van Norman, that supplements the Jarislowsky, Fraser Limited brochure. You should have received a copy of that brochure. Please contact Erin O'Brien, Chief Compliance Officer or compliance@jfl.ca, if you did not receive the Jarislowsky, Fraser Limited brochure, or if you have any questions about the contents of this supplement.

Item 2. Educational Background and Business Experience

Chad Van Norman
Portfolio Manager

Year of Birth: 1973

Education:

B Comm. University of Calgary

*CFA

*Chartered Financial Analyst

A professional certificate offered through the [CFA Institute](http://www.cfainstitute.org). The certification qualifies one to be a [financial analyst](http://www.cfainstitute.org). To qualify for a CFA, one must have worked a certain number of years in the financial industry and must complete three levels of exams on all topics related to investing. CFA charter holders must adhere to a Code of Ethics and Standards of Professional Conduct; annual sign off is mandatory.

Business Background:

2001 to present Jarislowsky, Fraser Limited

Item 3. Disciplinary Information

We are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person who provides investment advice.

There is nothing to disclose for Item 3, no disciplinary events.

Item 4. Other Business Activities

We are required to disclose if supervised persons are actively engaged in any other investment-related business or occupation.

There is nothing to disclose for Item 4, no other investment- related business or occupation.

Item 5. Additional Compensation

We are required to disclose if someone who is not a client provides an economic benefit to the supervised person for providing advisory services

There is nothing to disclose for Item 5, no economic benefit other than the regular salary and regular bonus. No sales awards or bonus based on the number or amount of sales.

Item 6. Supervision

We are required to explain how we supervise the supervised person, including how we monitor the advice the supervised person provides to clients.

Chad Van Norman is a Portfolio Manager at Jarislowsky, Fraser Limited and reports directly to the Executive Committee which in turn reports to the Board.

Part 2B of Form ADV: *Brochure Supplement*

Paul Rolston

**Jarislowsky, Fraser Limited
20 Queen Street West
Suite 3100
Toronto, Ontario
M5H 3R3**

**Tel: (416) 363-7417
Fax: (416) 363-8079**

March 26, 2014

This brochure supplement provides information about Paul Rolston, that supplements the Jarislowsky, Fraser Limited brochure. You should have received a copy of that brochure. Please contact Erin O'Brien, Chief Compliance Officer or compliance@jfl.ca, if you did not receive the Jarislowsky, Fraser Limited brochure, or if you have any questions about the contents of this supplement.

Item 2. Educational Background and Business Experience

Paul Rolston
Portfolio Manager

Year of Birth: 1969

Education:
BA Laurentian University

Business Background:

2002 to present Jarislowsky, Fraser Limited

Item 3. Disciplinary Information

We are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person who provides investment advice.

There is nothing to disclose for Item 3, no disciplinary events.

Item 4. Other Business Activities

We are required to disclose if supervised persons are actively engaged in any other investment-related business or occupation.

There is nothing to disclose for Item 4, no other investment- related business or occupation.

Item 5. Additional Compensation

We are required to disclose if someone who is not a client provides an economic benefit to the supervised person for providing advisory services

There is nothing to disclose for Item 5, no economic benefit other than the regular salary and regular bonus. No sales awards or bonus based on the number or amount of sales.

Item 6. Supervision

We are required to explain how we supervise the supervised person, including how we monitor the advice the supervised person provides to clients.

Paul Rolston is a Portfolio Manager at Jarislowsky, Fraser Limited and reports directly to the Executive Committee which in turn reports to the Board.

Part 2B of Form ADV: *Brochure Supplement*

Marie-Claude Jalbert

**Jarislowsky, Fraser Limited
1010 Sherbrooke Street West
20th Floor
Montreal, Quebec
H3A 2R7**

Tel: (514) 842-2727

Fax: (514) 842-1882

March 26, 2014

This brochure supplement provides information about Marie-Claude Jalbert, that supplements the Jarislowsky, Fraser Limited brochure. You should have received a copy of that brochure. Please contact Erin O'Brien, Chief Compliance Officer or compliance@jfl.ca, if you did not receive the Jarislowsky, Fraser Limited brochure, or if you have any questions about the contents of this supplement.

Item 2. Educational Background and Business Experience

Marie-Claude Jalbert

Portfolio Manager

Year of Birth: 1973

Education:

BAA Laval University

M. Sc. HEC

*CFA

*Chartered Financial Analyst

A professional certificate offered through the [CFA Institute](http://www.cfainstitute.org). The certification qualifies one to be a [financial analyst](#). To qualify for a CFA, one must have worked a certain number of years in the financial industry and must complete

three levels of exams on all topics related to investing. CFA charter holders must adhere to a Code of Ethics and Standards of Professional Conduct; annual sign off is mandatory.

Business Background:

2002 to present Jarislowsky, Fraser Limited

Item 3. Disciplinary Information

We are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person who provides investment advice.

There is nothing to disclose for Item 3, no disciplinary events.

Item 4. Other Business Activities

We are required to disclose if supervised persons are actively engaged in any other investment-related business or occupation.

There is nothing to disclose for Item 4, no other investment- related business or occupation.

Item 5. Additional Compensation

We are required to disclose if someone who is not a client provides an economic benefit to the supervised person for providing advisory services

There is nothing to disclose for Item 5, no economic benefit other than the regular salary and regular bonus. No sales awards or bonus based on the number or amount of sales.

Item 6. Supervision

We are required to explain how we supervise the supervised person, including how we monitor the advice the supervised person provides to clients.

Marie-Claude Jalbert is a Portfolio Manager at Jarislowsky, Fraser Limited and reports directly to the Executive Committee which in turn reports to the Board.

Part 2B of Form ADV: *Brochure Supplement*

Sophie Palmer

**Jarislowsky, Fraser Limited
1010 Sherbrooke Street West
20th Floor
Montreal, Quebec
H3A 2R7**

**Tel: (514) 842-2727
Fax: (514) 842-1882**

March 26, 2014

This brochure supplement provides information about Sophie Palmer, that supplements the Jarislowsky, Fraser Limited brochure. You should have received a copy of that brochure. Please contact Erin O'Brien, Chief Compliance Officer or compliance@jfl.ca, if you did not receive the Jarislowsky, Fraser Limited brochure, or if you have any questions about the contents of this supplement.

Item 2. Educational Background and Business Experience

Sophie Palmer
Portfolio Manager

Year of Birth: 1976

Education:

B.Sc. University of Quebec at Montreal
*CFA

*Chartered Financial Analyst

A professional certificate offered through the [CFA Institute](http://www.cfainstitute.org). The certification qualifies one to be a [financial analyst](http://www.cfainstitute.org). To qualify for a CFA, one must have worked a certain number of years in the financial industry and must complete three levels of exams on all topics related to investing. CFA charter holders must adhere to a Code of Ethics and Standards of Professional Conduct; annual sign off is mandatory.

Business Background:

1999 to present Jarislowsky, Fraser Limited

Item 3. Disciplinary Information

We are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person who provides investment advice.

There is nothing to disclose for Item 3, no disciplinary events.

Item 4. Other Business Activities

We are required to disclose if supervised persons are actively engaged in any other investment-related business or occupation.

Sophie Palmer is a board member and Communications Chair of CFA Montreal. Such activities do not require a substantial amount of time, nor do they represent a conflict of interest to the firm or its clients.

Item 5. Additional Compensation

We are required to disclose if someone who is not a client provides an economic benefit to the supervised person for providing advisory services

There is nothing to disclose for Item 5, no economic benefit other than the regular salary and regular bonus. No sales awards or bonus based on the number or amount of sales.

Item 6. Supervision

We are required to explain how we supervise the supervised person, including how we monitor the advice the supervised person provides to clients.

Sophie Palmer is a Portfolio Manager at Jarislowsky, Fraser Limited and reports directly to the Executive Committee which in turn reports to the Board.

Part 2B of Form ADV: *Brochure Supplement*

Beau Howes

**Jarislowsky, Fraser Limited
555 West Hastings Street
Suite 2080
Vancouver, British Columbia
V6B 4N6**

**Tel: (604) 676-3612
Fax: (604) 676-3616**

March 26, 2014

This brochure supplement provides information about Beau Howes, that supplements the Jarislowsky, Fraser Limited brochure. You should have received a copy of that brochure. Please contact Erin O'Brien, Chief Compliance Officer or compliance@jfl.ca, if you did not receive the Jarislowsky, Fraser Limited brochure, or if you have any questions about the contents of this supplement.

Item 2. Educational Background and Business Experience

Beau Howes

Portfolio Manager

Year of Birth: 1975

Education:

B.Sc. Queen's University

*CFA

*Chartered Financial Analyst

A professional certificate offered through the [CFA Institute](http://www.cfainstitute.org). The certification qualifies one to be a [financial analyst](http://www.cfainstitute.org). To qualify for a CFA, one must have worked a certain number of years in the financial industry and must complete three levels of exams on all topics related to investing. CFA charter holders must adhere to a Code of Ethics and Standards of Professional Conduct; annual sign off is mandatory.

Business Background:

2003 to present Jarislowsky, Fraser Limited

Item 3. Disciplinary Information

We are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person who provides investment advice.

There is nothing to disclose for Item 3, no disciplinary events.

Item 4. Other Business Activities

We are required to disclose if supervised persons are actively engaged in any other investment-related business or occupation.

There is nothing to disclose for Item 4, no other investment- related business or occupation.

Item 5. Additional Compensation

We are required to disclose if someone who is not a client provides an economic benefit to the supervised person for providing advisory services

There is nothing to disclose for Item 5, no economic benefit other than the regular salary and regular bonus. No sales awards or bonus based on the number or amount of sales.

Item 6. Supervision

We are required to explain how we supervise the supervised person, including how we monitor the advice the supervised person provides to clients.

Beau Howes is a Portfolio Manager at Jarislowsky, Fraser Limited and reports directly to the Executive Committee which in turn reports to the Board.

Part 2B of Form ADV: *Brochure Supplement*

Mark Fattedad

**Jarislowsky, Fraser Limited
555 West Hastings Street
Suite 2080
Vancouver, British Columbia
V6B 4N6**

**Tel: (604) 676-3612
Fax: (604) 676-3616**

March 26, 2014

This brochure supplement provides information about Mark Fattedad, that supplements the Jarislowsky, Fraser Limited brochure. You should have received a copy of that brochure. Please contact Erin O'Brien, Chief Compliance Officer or compliance@jfl.ca, if you did not receive the Jarislowsky, Fraser Limited brochure, or if you have any questions about the contents of this supplement.

Item 2. Educational Background and Business Experience

Mark Fattedad
Portfolio Manager

Year of Birth: 1978

Education:

B. Comm. University of British Columbia
*CFA

***Chartered Financial Analyst**

A professional certificate offered through the [CFA Institute](http://www.cfainstitute.org). The certification qualifies one to be a [financial analyst](http://www.cfainstitute.org). To qualify for a CFA, one must have worked a certain number of years in the financial industry and must complete three levels of exams on all topics related to investing. CFA charter holders must adhere to a Code of Ethics and Standards of Professional Conduct; annual sign off is mandatory.

Business Background:

2007 to present	Jarislowsky, Fraser Limited
2005-2007	Odium Brown Limited
2001-2005	London Life

Item 3. Disciplinary Information

We are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person who provides investment advice.

There is nothing to disclose for Item 3, no disciplinary events.

Item 4. Other Business Activities

We are required to disclose if supervised persons are actively engaged in any other investment-related business or occupation.

There is nothing to disclose for Item 4, no other investment-related business or occupation.

Item 5. Additional Compensation

We are required to disclose if someone who is not a client provides an economic benefit to the supervised person for providing advisory services

There is nothing to disclose for Item 5, no economic benefit other than the regular salary and regular bonus. No sales awards or bonus based on the number or amount of sales.

Item 6. Supervision

We are required to explain how we supervise the supervised person, including how we monitor the advice the supervised person provides to clients.

Mark Fattedad is a Portfolio Manager at Jarislowsky, Fraser Limited and reports directly to the Executive Committee which in turn reports to the Board.

Part 2B of Form ADV: *Brochure Supplement*

Kelly Patrick

**Jarislowsky, Fraser Limited
1010 Sherbrooke Street West
20th Floor
Montreal, Quebec
H3A 2R7**

**Tel: (514) 842-2727
Fax: (514) 842-1882**

March 26, 2014

This brochure supplement provides information about Kelly Patrick, that supplements the Jarislowsky, Fraser Limited brochure. You should have received a copy of that brochure. Please contact Erin O'Brien, Chief Compliance Officer or compliance@jfl.ca, if you did not receive the Jarislowsky, Fraser Limited brochure, or if you have any questions about the contents of this supplement.

Item 2. Educational Background and Business Experience

Kelly Patrick
Global Equity Manager
Portfolio Manager

Year of Birth: 1974

Education:

B. A. University of Alberta
MBA Concordia University
*CFA

*Chartered Financial Analyst

A professional certificate offered through the [CFA Institute](http://www.cfainstitute.org). The certification qualifies one to be a [financial analyst](http://www.cfainstitute.org). To qualify for a CFA, one must have worked a certain number of years in the financial industry and must complete three levels of exams on all topics related to investing. CFA charter holders must adhere to a Code of Ethics and Standards of Professional Conduct; annual sign off is mandatory.

Business Background:

2006 to present Jarislowsky, Fraser Limited

Item 3. Disciplinary Information

We are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person who provides investment advice.

There is nothing to disclose for Item 3, no disciplinary events.

Item 4. Other Business Activities

We are required to disclose if supervised persons are actively engaged in any other investment-related business or occupation.

There is nothing to disclose for Item 4, no other investment- related business or occupation.

Item 5. Additional Compensation

We are required to disclose if someone who is not a client provides an economic benefit to the supervised person for providing advisory services

There is nothing to disclose for Item 5, no economic benefit other than the regular salary and regular bonus. No sales awards or bonus based on the number or amount of sales.

Item 6. Supervision

We are required to explain how we supervise the supervised person, including how we monitor the advice the supervised person provides to clients.

Kelly Patrick is a Portfolio Manager at Jarislowsky, Fraser Limited and reports directly to the Executive Committee which in turn reports to the Board.

Part 2B of Form ADV: *Brochure Supplement*

Marc Novakoff

**Jarislowsky, Fraser Limited
1010 Sherbrooke Street West
20th Floor
Montreal, Quebec
H3A 2R7**

**Tel: (514) 842-2727
Fax: (514) 842-1882**

March 26, 2014

This brochure supplement provides information about Marc Novakoff, that supplements the Jarislowsky, Fraser Limited brochure. You should have received a copy of that brochure. Please contact Erin O'Brien, Chief Compliance Officer or compliance@jfl.ca, if you did not receive the Jarislowsky, Fraser Limited brochure, or if you have any questions about the contents of this supplement.

Item 2. Educational Background and Business Experience

Marc Novakoff
Global Equity Manager
Portfolio Manager

Year of Birth: 1975

Education:

B. Eng. McGill University
MBA Harvard Business School
*CFA

*Chartered Financial Analyst

A professional certificate offered through the [CFA Institute](http://www.cfainstitute.org). The certification qualifies one to be a [financial analyst](http://www.cfainstitute.org). To qualify for a CFA, one must have worked a certain number of years in the financial industry and must complete three levels of exams on all topics related to investing. CFA charter holders must adhere to a Code of Ethics and Standards of Professional Conduct; annual sign off is mandatory.

Business Background:

2003 to present Jarislowsky, Fraser Limited

Item 3. Disciplinary Information

We are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person who provides investment advice.

There is nothing to disclose for Item 3, no disciplinary events.

Item 4. Other Business Activities

We are required to disclose if supervised persons are actively engaged in any other investment-related business or occupation.

There is nothing to disclose for Item 4, no other investment- related business or occupation.

Item 5. Additional Compensation

We are required to disclose if someone who is not a client provides an economic benefit to the supervised person for providing advisory services

There is nothing to disclose for Item 5, no economic benefit other than the regular salary and regular bonus. No sales awards or bonus based on the number or amount of sales.

Item 6. Supervision

We are required to explain how we supervise the supervised person, including how we monitor the advice the supervised person provides to clients.

Marc Novakoff is a Portfolio Manager at Jarislowsky, Fraser Limited and reports directly to the Executive Committee which in turn reports to the Board.

Part 2B of Form ADV: *Brochure Supplement*

Donald Herman

**Jarislowsky, Fraser Limited
140 4th Avenue S.W.
Suite 1640
Calgary, Alberta
T2P 3N3**

**Tel: (403) 233-9117
Fax: (403) 233-9144**

March 26, 2014

This brochure supplement provides information about Donald Herman, that supplements the Jarislowsky, Fraser Limited brochure. You should have received a copy of that brochure. Please contact Erin O'Brien, Chief Compliance Officer or compliance@jfl.ca, if you did not receive the Jarislowsky, Fraser Limited brochure, or if you have any questions about the contents of this supplement.

Item 2. Educational Background and Business Experience

Donald Herman
Portfolio Manager

Year of Birth: 1963

Education:

B. Comm. University of Alberta
MBA Queen's University
*CFA

*Chartered Financial Analyst

A professional certificate offered through the [CFA Institute](http://www.cfainstitute.org). The certification qualifies one to be a [financial analyst](http://www.cfainstitute.org). To qualify for a CFA, one must have worked a certain number of years in the financial industry and must complete three levels of exams on all topics related to investing. CFA charter holders must adhere to a Code of Ethics and Standards of Professional Conduct; annual sign off is mandatory.

Business Background:

2003 to present Jarislowsky, Fraser Limited

Item 3. Disciplinary Information

We are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person who provides investment advice.

There is nothing to disclose for Item 3, no disciplinary events.

Item 4. Other Business Activities

We are required to disclose if supervised persons are actively engaged in any other investment-related business or occupation.

There is nothing to disclose for Item 4, no other investment- related business or occupation.

Item 5. Additional Compensation

We are required to disclose if someone who is not a client provides an economic benefit to the supervised person for providing advisory services

There is nothing to disclose for Item 5, no economic benefit other than the regular salary and regular bonus. No sales awards or bonus based on the number or amount of sales.

Item 6. Supervision

We are required to explain how we supervise the supervised person, including how we monitor the advice the supervised person provides to clients.

Donald Herman is a Portfolio Manager at Jarislowsky, Fraser Limited and reports directly to the Executive Committee which in turn reports to the Board.

Part 2B of Form ADV: *Brochure Supplement*

Bruce Beingessner

**Jarislowsky, Fraser Limited
140 4th Avenue S.W.
Suite 1640
Calgary, Alberta
T2P 3N3**

**Tel: (403) 233-9117
Fax: (403) 233-9144**

March 26, 2014

This brochure supplement provides information about Bruce Beingessner, that supplements the Jarislowsky, Fraser Limited brochure. You should have received a copy of that brochure. Please contact Erin O'Brien, Chief Compliance Officer or compliance@jfl.ca, if you did not receive the Jarislowsky, Fraser Limited brochure, or if you have any questions about the contents of this supplement.

Item 2. Educational Background and Business Experience

Bruce Beingessner
Portfolio Manager

Year of Birth: 1965

Education:

B. Comm. University of Alberta
MBA University of Western Ontario
*CFA

***Chartered Financial Analyst**

A professional certificate offered through the [CFA Institute](http://www.cfainstitute.org). The certification qualifies one to be a [financial analyst](http://www.cfainstitute.org). To qualify for a CFA, one must have worked a certain number of years in the financial industry and must complete three levels of exams on all topics related to investing. CFA charter holders must adhere to a Code of Ethics and Standards of Professional Conduct; annual sign off is mandatory.

Business Background:

1998 to present Jarislowsky, Fraser Limited

Item 3. Disciplinary Information

We are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person who provides investment advice.

There is nothing to disclose for Item 3, no disciplinary events.

Item 4. Other Business Activities

We are required to disclose if supervised persons are actively engaged in any other investment-related business or occupation.

There is nothing to disclose for Item 4, no other investment- related business or occupation.

Item 5. Additional Compensation

We are required to disclose if someone who is not a client provides an economic benefit to the supervised person for providing advisory services

There is nothing to disclose for Item 5, no economic benefit other than the regular salary and regular bonus. No sales awards or bonus based on the number or amount of sales.

Item 6. Supervision

We are required to explain how we supervise the supervised person, including how we monitor the advice the supervised person provides to clients.

Bruce Beingessner is a Portfolio Manager at Jarislowsky, Fraser Limited and reports directly to the Executive Committee which in turn reports to the Board.

Part 2B of Form ADV: *Brochure Supplement*

Andrew Volpe

**Jarislowsky, Fraser Limited
20 Queen Street West
Suite 3100
Toronto, Ontario
M5H 3R3**

**Tel: (416) 363-7417
Fax: (416) 363-8079**

March 26, 2014

This brochure supplement provides information about Andrew Volpe, that supplements the Jarislowsky, Fraser Limited brochure. You should have received a copy of that brochure. Please contact Erin O'Brien, Chief Compliance Officer or compliance@jfl.ca, if you did not receive the Jarislowsky, Fraser Limited brochure, or if you have any questions about the contents of this supplement.

Item 2. Educational Background and Business Experience

Andrew Volpe
Portfolio Manager

Year of Birth: 1978

Education:

BA University of Toronto

*CFA

*Chartered Financial Analyst

A professional certificate offered through the [CFA Institute](http://www.cfainstitute.org). The certification qualifies one to be a [financial analyst](http://www.cfainstitute.org). To qualify for a CFA, one must have worked a certain number of years in the financial industry and must complete three levels of exams on all topics related to investing. CFA charter holders must adhere to a Code of Ethics and Standards of Professional Conduct; annual sign off is mandatory.

Business Background:

2001 to present Jarislowsky, Fraser Limited

Item 3. Disciplinary Information

We are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person who provides investment advice.

There is nothing to disclose for Item 3, no disciplinary events.

Item 4. Other Business Activities

We are required to disclose if supervised persons are actively engaged in any other investment-related business or occupation.

There is nothing to disclose for Item 4, no other investment- related business or occupation.

Item 5. Additional Compensation

We are required to disclose if someone who is not a client provides an economic benefit to the supervised person for providing advisory services

There is nothing to disclose for Item 5, no economic benefit other than the regular salary and regular bonus. No sales awards or bonus based on the number or amount of sales.

Item 6. Supervision

We are required to explain how we supervise the supervised person, including how we monitor the advice the supervised person provides to clients.

Andrew Volpe is a Portfolio Manager at Jarislowsky, Fraser Limited and reports directly to the Executive Committee which in turn reports to the Board.

Part 2B of Form ADV: *Brochure Supplement*

Nitin Patel

**Jarislowsky, Fraser Limited
20 Queen Street West
Suite 3100
Toronto, Ontario
M5H 3R3**

**Tel: (416) 363-7417
Fax: (416) 363-8079**

March 26, 2014

This brochure supplement provides information about Nitin Patel, that supplements the Jarislowsky, Fraser Limited brochure. You should have received a copy of that brochure. Please contact Erin O'Brien, Chief Compliance Officer or compliance@jfl.ca, if you did not receive the Jarislowsky, Fraser Limited brochure, or if you have any questions about the contents of this supplement.

Item 2. Educational Background and Business Experience

Nitin Patel
Portfolio Manager

Year of Birth: 1979

Education:

BA Economics University of Western Ontario
*CFA

*Chartered Financial Analyst

A professional certificate offered through the [CFA Institute](http://www.cfainstitute.org). The certification qualifies one to be a [financial analyst](http://www.cfainstitute.org). To qualify for a CFA, one must have worked a certain number of years in the financial industry and must complete three levels of exams on all topics related to investing. CFA charter holders must adhere to a Code of Ethics and Standards of Professional Conduct; annual sign off is mandatory.

Business Background:

2002 to present Jarislowsky, Fraser Limited

Item 3. Disciplinary Information

We are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person who provides investment advice.

There is nothing to disclose for Item 3, no disciplinary events.

Item 4. Other Business Activities

We are required to disclose if supervised persons are actively engaged in any other investment-related business or occupation.

There is nothing to disclose for Item 4, no other investment- related business or occupation.

Item 5. Additional Compensation

We are required to disclose if someone who is not a client provides an economic benefit to the supervised person for providing advisory services

There is nothing to disclose for Item 5, no economic benefit other than the regular salary and regular bonus. No sales awards or bonus based on the number or amount of sales.

Item 6. Supervision

We are required to explain how we supervise the supervised person, including how we monitor the advice the supervised person provides to clients.

Nitin Patel is a Portfolio Manager at Jarislowsky, Fraser Limited and reports directly to the Executive Committee which in turn reports to the Board.

Part 2B of Form ADV: *Brochure Supplement*

Jennifer Bent

**Jarislowsky, Fraser Limited
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20th Floor
Montreal, Quebec
H3A 2R7**

Tel: (514) 842-2727

Fax: (514) 842-1882

March 26, 2014

This brochure supplement provides information about Jennifer Bent, that supplements the Jarislowsky, Fraser Limited brochure. You should have received a copy of that brochure. Please contact Erin O'Brien, Chief Compliance Officer or compliance@jfl.ca, if you did not receive the Jarislowsky, Fraser Limited brochure, or if you have any questions about the contents of this supplement.

Item 2. Educational Background and Business Experience

Jennifer Bent

Portfolio Manager

Year of Birth: 1979

Education:

B. Comm. Concordia University

*CFA

*Chartered Financial Analyst

A professional certificate offered through the [CFA Institute](http://www.cfainstitute.org). The certification qualifies one to be a [financial analyst](#).

To qualify for a CFA, one must have worked a certain number of years in the financial industry and must complete

three levels of exams on all topics related to investing. CFA charter holders must adhere to a Code of Ethics and Standards of Professional Conduct; annual sign off is mandatory.

Business Background:

2002 to present Jarislowsky, Fraser Limited

Item 3. Disciplinary Information

We are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person who provides investment advice.

There is nothing to disclose for Item 3, no disciplinary events.

Item 4. Other Business Activities

We are required to disclose if supervised persons are actively engaged in any other investment-related business or occupation.

There is nothing to disclose for Item 4, no other investment-related business or occupation.

Item 5. Additional Compensation

We are required to disclose if someone who is not a client provides an economic benefit to the supervised person for providing advisory services

There is nothing to disclose for Item 5, no economic benefit other than the regular salary and regular bonus. No sales awards or bonus based on the number or amount of sales.

Item 6. Supervision

We are required to explain how we supervise the supervised person, including how we monitor the advice the supervised person provides to clients.

Jennifer Bent is a Portfolio Manager at Jarislowsky, Fraser Limited and reports directly to the Executive Committee which in turn reports to the Board.

Part 2B of Form ADV: *Brochure Supplement*

Lisa Hamather

**Jarislowsky, Fraser Limited
20 Queen Street West
Suite 3100
Toronto, Ontario
M5H 3R3**

**Tel: (416) 363-7417
Fax: (416) 363-8079**

February 11, 2014

This brochure supplement provides information about Lisa Hamather, that supplements the Jarislowsky, Fraser Limited brochure. You should have received a copy of that brochure. Please contact Erin O'Brien, Chief Compliance Officer or compliance@jfl.ca, if you did not receive the Jarislowsky, Fraser Limited brochure, or if you have any questions about the contents of this supplement.

Item 2. Educational Background and Business Experience

Lisa Hamather
Portfolio Manager

Year of Birth: 1963

Education:

B.A. University of Western Ontario
MBA University of Toronto

Business Background:

1997 to present Jarislowsky, Fraser Limited

Item 3. Disciplinary Information

We are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person who provides investment advice.

There is nothing to disclose for Item 3, no disciplinary events.

Item 4. Other Business Activities

We are required to disclose if supervised persons are actively engaged in any other investment-related business or occupation.

There is nothing to disclose for Item 4, no other investment- related business or occupation.

Item 5. Additional Compensation

We are required to disclose if someone who is not a client provides an economic benefit to the supervised person for providing advisory services

There is nothing to disclose for Item 5, no economic benefit other than the regular salary and regular bonus. No sales awards or bonus based on the number or amount of sales.

Item 6. Supervision

We are required to explain how we supervise the supervised person, including how we monitor the advice the supervised person provides to clients.

Lisa Hamather is a Portfolio Manager at Jarislowsky, Fraser Limited and reports directly to the Executive Committee which in turn reports to the Board.