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March 1, 2014

**FORM ADV PART 2A
BROCHURE**

This brochure provides information about the qualifications and business practices of William Mack & Associates, Inc. (the adviser). If you have any questions about the contents of this brochure, please contact us at (248) 643-4310. The information in this brochure has not been approved or verified by the United States Securities and Exchange Commission or by any state securities authority.

Additional information about William Mack & Associates, Inc. is also available on the SEC's website at www.adviserinfo.sec.gov. The searchable IARD/CRD Number for William Mack & Associates, Inc. is 107377.

William Mack & Associates, Inc. is a registered investment adviser. Registration with the United States Securities and Exchange Commission or any state securities authority does not imply a certain level of skill or training.

Material Changes

Currently, our Brochure may be requested by contacting us at (248) 643-4310 or downloaded from our website: www.wmack.com.

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Advisory Business

William Mack & Associates, Inc.'s registration was granted by the U.S. Securities and Exchange Commission on September 3, 1992. William Mack (CRD Number 1434254) is the President of the firm. Mr. Mack owns in excess of 75% of the equity of the firm. Theodore Karl Bugenski (CRD Number 2167202) is the Chief Compliance Officer and Vice President of the firm and owns between 10% and 25% of the equity of the firm. The firm is not publicly owned or traded. There are no indirect owners of the firm or intermediaries, which have any ownership interest in the firm.

Client assets are managed on an individualized basis.

The firm does not sponsor any wrap programs.

As of December 31, 2013, the firm managed, on a discretionary basis, \$255,000,000 of client assets which represented 358 accounts and managed, on a nondiscretionary basis, \$4,000,000 which represented 15 accounts. In addition, William Mack & Associates, Inc. co-manages \$198,000,000 of discretionary assets and \$2,000,000 on a non-discretionary basis.

William Mack & Associates, Inc. ("we," "our," or "the adviser") offers a "Retainer Service," on a discretionary and nondiscretionary basis, whereby we provide ongoing investment advice, investment tracking, performance monitoring, trade execution and financial planning to clients. This type of service accounts for 100% of the adviser's business.

Diversification, tax-efficiency, and low-cost investing are the cornerstones of our investment philosophy. We utilize actively managed and index mutual funds, as well as ETFs, when crafting a portfolio strategy designed to achieve a client's specific goals and objectives, based on their risk tolerance level. The client may impose a restriction on investing in certain types securities by telling us verbally or in writing.

Fees and Compensation

The compensation for this service is based on a percentage of the assets being supervised. While our unique "Retainer Service" is tailored for the high net worth client (\$1,000,000 and above), we evaluate each potential client relationship on a case-by-case basis in terms of determining a minimum portfolio size. As such, portfolio minimums can vary depending on client-specific circumstances. The annual Retainer Fee schedule is as follows:

- 1.00% of the first \$1,000,000
- 0.80% of the next \$ 500,000
- 0.60% on assets over \$1,500,000

The Retainer Fee is payable in advance on a quarterly basis. The client may terminate services at any time without penalty. If termination occurs prior to the end of a full quarter, the client will receive a pro-rated refund for the balance of the quarter. The client does not have to request this refund, as the adviser calculates the amount to be refunded on the day we receive notice, and

typically refunds it to the client within one week. The refund is calculated as follows: (Total fee for the quarter/number of days in the quarter) multiplied by the days remaining in the quarter. The annual fee is negotiable based on the size of the account and the particular circumstances of the client.

The adviser may provide implementation services using “no-load” mutual funds. To utilize this service, there is a one-time, up-front fee of 2% of the assets being invested. This fee is negotiable based on the size of the account and the particular services provided to the client.

In addition to the Retainer Services fees paid by the client to the adviser, the client indirectly pays customary mutual fund expenses, expressed as the “expense ratio,” which can be found in the respective fund prospectuses. In some cases, it may be beneficial to purchase the Institutional share class of a fund, which lowers the expense ratio by 0.25% or more. This is done on a case-by-case basis

If the client sells certain mutual funds before a 90-day holding period has expired, the client may incur a short-term redemption fee of up to \$199 from the custodian (i.e., Charles Schwab or TD Ameritrade). In addition to custodian’s fee, the client may incur a short-term redemption fee from the mutual fund company of 1% to 2% of the amount sold if the fund is sold before the specified holding period expires (normally from 30 days to 180 days). The redemption fee will reduce the proceeds from the sale of the mutual fund.

The adviser offers financial planning services in the areas of insurance, taxes, investment, retirement, college planning and estate planning. Depending on specific client needs, the adviser will analyze a client’s present position relative to his/her goals and objectives, and make a recommendation on how to achieve the client’s goals. Compensation for financial planning to non-retainer clients is based on an hourly rate for the time spent by respective personnel:

Certified Financial Planner:	\$250
Financial Planner:	\$200
Para-Planner:	\$125
Clerical:	\$ 60

An initial deposit of \$500 is required prior to providing planning services. An unconditional money back guarantee is offered if requested within ten (10) days of the presentation of the plan.

Performance-Based Fees and Side-By-Side Management

We are required to disclose any procedures pertaining to side by side management of individual client account and the clients that we have recommended to invest in membership interests in private placements. We no longer intend to introduce these types of programs to clients.

With respect to existing programs that clients have participated in, they are essentially illiquid and difficult to sell. In order to monitor the programs, we hold periodic meetings and review the letters from the general partner(s) to clients which address the programs.

Types of Clients

Types of clients include: individuals, pension plans, profit sharing plans, trusts, estates, charitable organizations, corporations and other business entities. Our minimum portfolio size is \$1 million, but may be negotiable depending on the circumstances of the particular client.

Methods of Analysis, Investment Strategies and Risk of Loss

Methods of Analysis

Methods of securities analysis will include fundamental analysis and technical analysis.

The adviser measures an investor's goals, risk tolerance and investment time-frame through discussions and meetings with clients in an effort to determine which of our six investment strategies is appropriate for the client. Once the client approves the recommended strategy, an Investment Policy Statement is agreed upon which outlines the specific asset allocation strategy, with a specific risk profile. The Investment Policy Statement outlines the equity and fixed income exposure and provides the parameters that will be used in managing the account.

Investment Strategies

Investment strategies may include long-term purchases (securities held at least 3-5 years), short-term purchases (securities held 1 year or less) and margin transactions depending on the specific needs of a client. These strategies are typically implemented using no-load mutual funds across several different asset classes. The major asset classes the adviser commonly recommends are Cash and Cash Equivalents, Fixed Income Securities, Alternative Strategies, U.S. Large Cap Stocks, U.S. Mid Cap Stocks, U.S. Small Cap Stocks, and International Stocks. As part of our ongoing research, we analyze thousands of actively managed and index mutual funds, as well as Exchange Traded Funds (ETFs). When it is warranted, we will replace a fund in a strategy if we determine that it no longer meets our objectives.

The adviser generally does not recommend specific individual securities or specific sectors within most asset classes. In general, we do not recommend or select funds focused on specific sectors such as Biotechnology, Utilities, Natural Resources, etc. The adviser's recommendations provide exposure to these sectors through funds that invest in a broad asset class.

We generally recommend no-load mutual funds or Exchange-Traded Funds (ETF's) that represent either an index or managed portfolio of individual securities diversified within the target asset class. When recommending a specific fund, we utilize services such as Morningstar to analyze many factors, some of which include: no-load (or load-waived funds), expense ratio, performance, style, category ranking within asset class, manager tenure, market capitalization, and turnover ratio. The adviser also utilizes many sources of public information to include financial news and research materials.

Risk of Loss

Investing in securities carries risk of loss which clients must be prepared to bear. There are risks associated with investing including possible loss of principal. Foreign investing involves special risks, such as risk of loss from currency fluctuation or political or economic uncertainty.

Investments in real estate funds or programs involve additional special risks, such as credit risk, interest rate fluctuations and the effect of varied economic conditions. Funds focusing on a single country, sector and/or smaller companies generally experience greater price volatility.

Disciplinary Information

The adviser has no history of any disciplinary action to disclose.

Other Financial Industry Activities and Affiliations

As a sub-adviser, the adviser provides investment advisory services to Mutual Fund Management Company (MFMC), and, as a result, shares a portion of the investment advisory fees MFMC charges its clients. Frank Arvai is the principal stockholder in MFMC and Arvai & Associates, P.C. MFMC's SEC Number is 801-42031 and Frank Arvai's CRD Number is 4363727.

As a sub-adviser, the adviser provides investment advisory services to Executive Financial Services, Inc. (EFS), and, as a result, shares a portion of the investment advisory fees EFS charges its clients. William Mack and Theodore Bugenski collectively own 50% of EFS. Arthur Cole owns the remaining 50%. EFS's SEC Number is 801-57459 and Arthur Cole's CRD Number is 2822685.

The sub-advised assets total \$220 million. In addition, none of the above advisers is related to the adviser, William Mack & Associates, Inc.

Code of Ethics, Participation or Interest in Client Transactions and Personal Trading

The adviser has adopted a written Code of Ethics in compliance with SEC rule 204A-1. The code sets forth standards of conduct and requires compliance with federal securities laws. The code also addresses personal trading and requires our personnel to report their personal securities holdings and transactions to the Chief Compliance Officer of the adviser. We will provide a copy of our Code of Ethics to any client or prospective client upon request.

It is further noted that the adviser is in and shall continue to be in total compliance with The Insider Trading and Securities Fraud Enforcement Act of 1988. Specifically, the adviser has adopted a company-wide policy outlining insider trading compliance by the adviser and all associated persons and employees. This statement has been distributed to all associated persons and employees of the adviser and has been signed and dated by each person. A copy of the policy is left with each person and the original is maintained in a master file. Further, the adviser has adopted a written supervisory procedure statement highlighting the steps which shall be taken to implement the company wide policy. These materials are also distributed to all associated persons and employees of the adviser, are signed and dated, and filed with the insider trading compliance materials. There are provisions adopted for (1) restricting access to the files,

(2) providing Continuing Education, (3) restricting and/or monitoring trading on those securities of which employees of the adviser may have non-public information, (4) requiring all employees of the adviser to conduct their trading through a specified broker or reporting all transactions promptly to the adviser, and (5) monitoring the securities trading of the adviser and its employees and associated persons.

As certain situations in which the adviser is involved may represent a conflict of interest, the adviser has established the following restrictions in order to ensure its fiduciary responsibilities:

- 1) A director, officer or employee of the adviser shall not buy or sell securities for their personal portfolio(s) where their decision is substantially derived, in whole or in part, by reason of his or her employment unless the information is also available to the investing public on reasonable inquiry. No person of the adviser shall prefer his or her own interest to that of the advisory client. Employees of the adviser may, from time to time, buy or sell the same securities that are recommended to the adviser's clients. Such securities are anticipated to be predominately investment company shares listed on a National Exchange or the OTC market.

These transactions will be de minimus in nature in relation to the amount of outstanding shares of any such security, and as such, neither the client's nor the employee's buy or sell would affect the market prices of the security in any manner whatsoever.

- 2) The adviser maintains a list of all securities holdings for itself, and anyone associated with the adviser. These holdings are reviewed on a regular basis by Theodore Bugenski.
- 3) The adviser requires that all individuals must act in accordance with all applicable Federal and State regulations governing registered investment advisory practices.
- 4) Any individual not in observance of the above may be subject to termination.

Brokerage Practices

The adviser may recommend that clients establish brokerage accounts with the Schwab Institutional division of Charles Schwab & Co., Inc. (Schwab), a registered broker-dealer, Member SIPC/FINRA, to maintain custody of clients' assets and to effect trades for their accounts. Schwab Institutional provides the adviser with access to its institutional trading and operations services, which are typically not available to Schwab retail investors. These services generally are available to independent investment advisors at no charge to them so long as a total of at least \$10 million of the advisor's clients' account assets are maintained at Schwab Institutional. Schwab Institutional's services include research, brokerage, custody, access to mutual funds and other investments that are otherwise available only to institutional investors or would require a significantly higher minimum initial investment. Schwab Institutional also makes available to the adviser other products and services that benefit the adviser but may not benefit its clients' accounts. Some of these other products and services assist the adviser in managing and administering clients' accounts. These include software and other technology that provide access to client account data (such as trade confirmations and account statements),

facilitate trade execution (and allocation of aggregated trade orders for multiple client accounts), provide research, pricing information and other market data, facilitate payment of the adviser's fees from its clients' accounts, and assist with back-office support, recordkeeping and client reporting. Many of these services generally may be used to service all or a substantial number of the adviser's accounts, including accounts not maintained at Schwab Institutional. Schwab Institutional may also provide the adviser with other services intended to help the adviser manage and further develop its business enterprise. These services may include consulting, publications and presentations on practice management, information technology, business succession, regulatory compliance, and marketing. In addition, Schwab may make available, arrange and/or pay for these types of services to the adviser by independent third parties. Schwab Institutional may discount or waive fees it would otherwise charge for some of these services or pay all or a part of the fees of a third-party providing these services to the adviser.

Soft-Dollar Arrangements

We have not and do not intend to enter into any contractual third-party soft-dollar arrangements, such as where we commit to place a specific level of brokerage with a specific firm in return for which the brokerage firm will pay for various research related products or services for us, such as Bloomberg terminals or other communications links or services, computer hardware or software, investment publication subscriptions or other research related products or services that are generally available for cash purchase.

Best Execution

As a fiduciary, a money manager has an obligation to obtain 'best execution' of clients' transactions under the circumstances of the particular transaction. The money manager must: execute securities transactions for clients in such a manner that the client's total cost or proceeds in each transaction is the most favorable under the circumstances.

It is our policy to achieve best execution when placing orders for client trades with broker-dealers. As an advisor we consider the full range and quality of a broker's services in recommending brokerage including, among other things, the value of research provided as well as execution capability, commission rate, financial responsibility, and broker's responsiveness to us. Best execution is not determined solely by the lowest possible commission. At least annually, we will evaluate the execution performance of broker-dealers we recommend and utilize for our client transactions. We will use the following procedure to evaluate the execution of recommended broker-dealers.

1. **Review of Recommended Broker-Dealers.** At least annually, the CCO will review and evaluate the current recommended broker-dealer execution performance by reviewing commission summaries, transaction reports, and failed trades. From time-to-time, quantitative performance data about the broker-dealer may be acquired from the broker dealers or third party evaluation services to assist the review process. The CCO will compare reports provided by the executing broker-dealer and reports from of other potential broker-dealers. Evidence of such review shall be maintained as required.
2. **Factors Considered When Evaluating Broker-Dealers.** We will consider the following factors, among others, when evaluating best execution:

- i. Quality of overall execution services provided by the broker-dealer;
- ii. Promptness of execution;
- iii. Creditworthiness and business reputation of the broker-dealer;
- iv. Research (if any) provided by the broker-dealer;
- v. Ability and willingness to correct trade errors;
- vi. Ability to access various market centers;
- vii. The broker-dealer's facilities, including any software or hardware provided to the adviser;
- viii. Commission charged by the broker-dealer;
- ix. Reliability of the broker-dealer;
- x. Client referrals made by the broker-dealer to us;
- xi. Ability of the broker-dealer to use ECNs to gain liquidity, price improvement, lower commission rates and anonymity;
- xii. Reputation of the broker-dealer;
- xiii. Soft dollar program of the broker-dealer;
- xiv. Execution and operational capabilities of the broker-dealer and its clearing firm; and
- xv. Financial condition of the broker-dealer

3. **Books and Records.** We will maintain documentation of our broker-dealer selection process, including the information received and evaluated and conclusions reached and decisions made.

Trade Error Policy

Errors created in an advisory account must be corrected so as not to harm any client. The goal of error correction is to make the client "whole," regardless of the cost to the advisor. We have the responsibility to effect orders correctly, promptly and in the best interests of our clients. In the event any error occurs in the handling of a client's transactions, due to our actions, or inaction, or actions of others, our policy is to seek to identify and correct any errors as promptly as possible without disadvantaging the client or benefiting us in any way.

If the error is our responsibility, the client's transaction will be corrected and we will reimburse the client for any loss resulting from an inaccurate or erroneous order. If the client's account is custodied at Schwab, Schwab will reimburse the client for any loss less than \$100. If a trade error occurs and it results in a gain, the gain will remain in the client's account unless the same error involved other client account(s) that should have received the gain or it is not permissible for the client to retain the gain.

If the gain does not remain in the client's account and Schwab is the custodian, Schwab will donate the amount of any gain of \$100 or over to charity. Schwab will maintain the loss or gain (if such gain is not retained in the client's account) if it is under \$100 to minimize and offset its administrative time and expense. Generally, if related trade errors result in both gains and losses in the client's account, they may be netted.

Review of Accounts

Each advisory account will be reviewed at least once per year and more often if requested by the

client. Factors triggering a review more frequently would be substantial changes in the client's financial position or financial goals and objectives. William Mack, President, and/or Ted Bugenski, Vice President will have sole responsibility for performing account reviews.

A report will be provided, via postal mail, or through the companies secure website via our online vault, to each client regarding his or her advisory account at least annually and more often if requested by the client. The report includes the current market value, rate-of-return, and the investment allocation of the account.

Additionally, clients will receive the customary reports from the investment company or account custodian, at least quarterly, showing the holdings in the account and any activity, as well as reports from any mutual funds in which the client may be invested. This information may be sent via postal mail or e-mail.

Client Referrals and Other Compensation

We may engage solicitors to market our services. The solicitor may therefore have a financial incentive to recommend our advisory services over other programs or services. The amount of this compensation may be more than the amount the solicitor would receive if the client participated in other programs or paid separately for investment advice, brokerage and other services. We would not charge clients introduced by such solicitors any higher advisory fee as a result of our obligation to pay for such solicitation services.

Other Third Party Solicitors

If an investor becomes a client as a result of the solicitor's efforts, the client will receive a separate solicitor's disclosure brochure describing our solicitation arrangements, the compensation we pay to the solicitor, and the terms of that relationship. The client will also receive a copy of this Brochure. Generally, any such agreement will provide for payment to the solicitor of a percentage of the advisory fees we collect from the client. Solicitor compensation will be based upon the advisory fees we collect from the client, and may be paid during a specified time period after we begin providing advisory services to the client or for the entire time that the client remains one of our clients.

Other Compensation

The adviser, by maintaining greater than \$5 million under management with certain custodians, may receive a waiver of fees (i.e. file download, on-line services, real time quotes, etc.) and (if applicable) discounted rates on transaction fees (which benefits the client).

Custody

Not applicable.

Investment Discretion

The client grants the advisor discretionary authority by virtue of the executed Retainer Services Agreement and Investment Policy Statement. Discretionary authority grants us the ability to determine, without first obtaining specific client consent, the securities to be bought and/or sold, the amount of securities to be bought and/or sold, and the commission rate to be paid.

We exercise discretion consistent with the overall objective, as stated in the client's approved Investment Policy Statement. More significant changes, such as switching to a different strategy, would be discussed and agreed upon with the client before implementing such a change.

Also, you will sign an agreement with your custodian which generally includes a limited power of attorney granting us authority to direct and implement the investment and reinvestment of your assets within your account but restricts our ability to direct the assets outside of your account.

Voting Client Securities

The adviser does not vote proxy statements on behalf of clients. Your custodian will forward the proxy solicitation materials directly to you.

Financial Information

The adviser does not receive fees more than six months in advance. The adviser has no financial commitments that impair its ability to meet contractual and fiduciary commitments to our clients. The adviser has not been the subject of any bankruptcy proceedings.