

Lend Academy Investments, LLC

Part 2A of Form ADV

The Brochure

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This brochure provides information about the qualifications and business practices of Lend Academy Investments, LLC (“Lend Academy Investments”). If you have any questions about the contents of this brochure, please contact us at (914) 315-9751. The information in this brochure has not been approved or verified by the United States Securities and Exchange Commission (“SEC”) or by any state securities authority.

Additional information about Lend Academy Investments is also available on the SEC’s website at www.adviserinfo.sec.gov.

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Advisory Business

Lend Academy Investments provides investment advisory services to private U.S. investment funds and individual clients on a discretionary basis. The advisory services include, among other things, providing advice regarding the selection of investments. Lend Academy Investments currently provides advisory services to a private investment fund called Lend Academy P2P Fund, LP (the “P2P Fund”), and to individual investors through a separately managed account service (the “SMA Service”).

The P2P Fund is a private fund operating under the 3(c)(1) exception of the Investment Company Act of 1940, as amended. The P2P Fund plans to offer interests on a continual basis without registration in reliance upon Rule 506(c) of Regulation D of the Securities Act. The primary investment objective of the P2P Fund and the SMA Service is to provide investors with a low volatility, attractive yield on investments in consumer and small business credit markets.

Lend Academy Investments was founded in 2013 and is wholly owned by Cardinal Rose Group, LLC (“Cardinal Rose”). The board of members of Cardinal Rose currently consists of Jason Jones, Bo Brustkern and Peter Renton. As of November 30, 2013, Lend Academy Investments had no assets under management in the P2P Fund on a discretionary basis, but plans to offer the P2P Fund beginning in early 2014.

Fees and Compensation

P2P Fund

Lend Academy Investments is entitled to receive out of the assets of the P2P Fund a fee, payable monthly in arrears, that equals an agreed upon percentage of the month-end net asset value of the P2P Fund. Lend Academy Investments is also entitled to receive an agreed upon one-time platform fee that equals a percentage of the original investment on a per-investor basis, which is assessed directly from the client’s assets upon opening of a new account. The fees payable to Lend Academy Investments by investors in the P2P Fund vary based on the class of interests that the investors own. There are currently two classes of interests available for investment in the P2P Fund. The fee percentage and minimum subscription amount for each class is set forth below:

| Interest Class | Management Fee | One-time Platform Fee | Minimum Subscription |
|----------------|----------------|-----------------------|----------------------|
| Class A | 1.50% | 0.00% | US \$250,000.00 |
| Class B | 1.50% | 2.00% | US \$25,000.00 |

The P2P Fund will have a maximum of 20 Class B investors.

SMA Service

Lend Academy Investments is entitled to receive out of the assets of separately managed accounts a fee, payable monthly in arrears, that equals an agreed upon percentage of the month-end net asset value of the account. Lend Academy Investments is also entitled to receive an agreed upon one-time platform fee that equals a percentage of the original investment up to a maximum of \$625 on a per-investor basis. The fees payable to Lend Academy Investments by investors utilizing its SMA Services vary based on the investment model Lend Academy Investments employs on behalf of the investor, which is selected by the investor. The fee percentage and minimum subscription amount for each investment model is set forth below:

| Investment Model | Management Fee | One-time Platform Fee | Maximum Platform Fee | Minimum Subscription |
|------------------|----------------|-----------------------|----------------------|----------------------|
| Balanced | 0.95% | 0.25% | \$625 | US \$25,000.00 |
| Conservative | 0.95% | 0.25% | \$625 | US \$25,000.00 |

Types of Clients

Lend Academy Investments acts as investment manager to the P2P Fund and to individuals subscribing to the SMA Service. Details concerning applicable suitability criteria are set forth in the P2P Fund's offering and/or operational documents, and in the service agreements agreed to by its SMA Service clients.

Methods of Analysis, Investment Strategies and Risk of Loss

P2P Fund

The P2P Fund seeks to achieve its investment objective by investing in notes and certificates (the "Securities"), which primarily represent unsecured consumer credit and small business credit securities of both U.S. and non-U.S. originators and issuers which are listed or traded in recognized peer-to-peer lending marketplaces such as Lending Club, Prosper Marketplace and Funding Circle USA, among others (each, a "Marketplace"). The Securities represent an indirect interest in loans, which may be issued by U.S. and non-U.S. individuals and corporations and may take the form of fixed rate or installment loans. Currently, the P2P Fund emphasizes its investments in domestic U.S. consumer credit, but this emphasis may change over time depending on the relative opportunities for income.

In selecting Securities for the P2P Fund's portfolio, Lend Academy Investments evaluates a number of factors relating to the creditworthiness of the underlying borrower based on hundreds of data points provided by the relevant Marketplace, and the effect of general market and economic conditions that might affect the borrower. The P2P Fund may invest in any credit security emanating from any country including developed or emerging markets, but currently emphasizes investments in the United States. The P2P Fund is not required to allocate its investments in any set percentages in any particular countries or borrower or loan type.

RISK FACTORS

Unsecured Securities: An investment in the P2P Fund involves a high degree of risk, including the risk that the entire amount invested may be lost. Securities are highly risky and speculative because payments on Securities depend entirely on payments of unsecured consumer finance obligations of individual borrowers to the relevant Marketplace. The individual borrowers are not obligated in any way to Lend Academy Investments, the holder of the Securities. The Securities may not be secured by any collateral, not guaranteed or insured by any third party and not backed by any governmental authority in any way.

Limited Access to Information: While Lend Academy Investments attempts to evaluate the creditworthiness of the borrowers, Lend Academy Investments does not have access to financial statements of the borrowers, or to other detailed financial information about the borrowers, including tax filings, bank and savings account balances or the borrowers' job status. In addition, Lend Academy Investments has no way to verify whether the information supplied to it by the relevant Marketplace relating to the borrowers is true, accurate or complete.

Limited Operating History: Due to the limited operational and loan origination history of the Marketplaces, they have limited historical performance data regarding borrower performance and repayment. As such, it is not yet possible to know what the long-term loan loss experience may be for the Marketplaces or an investment in the Securities.

Exposure to Macroeconomics Events: Defaults on the loans may increase as a result of economic conditions beyond Lend Academy Investments', the Marketplaces' and the borrowers' control, including prevailing interest rates, the rate of unemployment, the level of consumer confidence, residential real estate values, the value of the U.S. dollar, energy prices, changes in consumer spending, the number of personal bankruptcies, disruptions in the credit markets and other factors.

Prepayment Risk: There is no prepayment penalty for borrowers who prepay their loans. If borrowers choose to prepay their loans, Lend Academy Investments may not receive the interest payments on Securities dependent on those loans.

Bankruptcy Risk: Borrowers may seek the protection of debtor relief under federal bankruptcy or state insolvency laws, which may result in the nonpayment of the loans. In addition, although Lend Academy Investments will be investing through bankruptcy-remote vehicles established by the Marketplaces, there remains a risk that the Bankruptcy of a Marketplace could negatively impact the performance of the underlying loans.

Liquidity Risk: The P2P Fund's purchase of Securities represents binding commitments, and such committed funds generally may not be withdrawn. The Securities will not be listed on any securities exchange, generally will not be transferable, and must be held only by investors of the relevant Marketplace only.

Each month, upon timely notice, an investor in the P2P Fund may seek the redemption of its capital account of an amount up to 1% of the aggregate value of the P2P Fund's capital accounts as of the last day of the month. An investor in the P2P Fund will not be permitted to withdraw from the P2P Fund without the consent of the Lend Academy Investments investment committee. In the event an investor informs the investment committee of its desire to completely withdraw and retire from the P2P Fund, the investment committee may, in its reasonable discretion and after meeting all current distribution elections of all electing investors, make an additional distribution to such investor out of cash available in the P2P Fund at such time, until such investor's capital account balance is fully distributed.

Cash Drag Risk: Funds committed to purchase Securities will generally not earn interest in the custodial accounts in which they are held.

Risk of Changes and Interpretation in Tax Laws: The tax laws surrounding the Securities is unsettled and interpretations of the tax laws could significantly affect the amount, timing and character of income, gain or loss in respect of an investment in the Securities.

Reliance on Marketplaces for Loan Origination and Servicing: Lend Academy Investments' investment strategy is dependent upon the Marketplaces' ability to provide services to Lend Academy Investments. Some factors, such as the availability of borrowers, are outside of the Marketplaces' control. It is possible that a Marketplace could fail, which could result in substantial losses to the P2P Fund.

Insufficient Supply: The P2P Fund's investment strategy is reliant upon adequate supplies of borrowers provided by the Marketplaces, which is outside of the control of the P2P Fund. If there is insufficient supply to accommodate the P2P Fund's investment strategy, then the P2P Fund could be left with excess cash, which would reduce the P2P Fund's returns.

Net Asset Valuation: Although the P2P Fund's assets will be valued for purposes of issuing the P2P Fund's annual audited financial statements, regular financial reports generally will not list valuations for the individual loans, rather the valuation is expected to be for the aggregated pool of loans held by the P2P Fund for that year. An investor may receive regular financial reports reflecting its percentage ownership of the P2P Fund according to such valuation, but such amount may not accurately reflect the value of the loans attributable to such investor's capital contributions or the amount of distributions that an investor may ultimately receive. Furthermore, since the loans held by the P2P Fund is not a market priced instrument and it is not tradeable, such valuation does not represent the aggregate amount of proceeds to which investors are entitled, rather investors are entitled only to distributions of payments of principal and interest of the loan, as actually paid, less expenses. If an investor is permitted to transfer its interest, any such valuation of the loan may or may not be applicable for the purposes of selling such interest.

Investor Suitability Requirements: Because the investment strategies of the P2P Fund involve significant risk factors, the P2P Fund is suitable only for experienced and sophisticated investors who can bear the economic risk of the loss of their entire investment and who have limited need for liquidity in their investment.

Investors should consider an investment in the P2P Fund as involving a high degree of financial risk and should therefore carefully consider all risk factors set forth in the P2P Fund's offering and/or operational documents. Each prospective investor should carefully review the P2P Fund's offering and/or operational documents, as applicable, before deciding to make an investment.

SMA Services

For its individual clients subscribing to its SMA Service, Lend Academy Investments seeks to achieve its investment objective by investing in notes and certificates (the "Securities"), which primarily represent unsecured consumer credit securities of U.S. originators, which are listed or traded in recognized peer-to-peer lending marketplaces such as Lending Club, Prosper Marketplace and Funding Circle USA, among others (each, a "Marketplace"). Securities represent an indirect interest in loans, which are typically fixed rate installment loans. Currently, the SMA Service emphasizes its investments in domestic U.S. consumer credit, but this emphasis may change over time depending on the relative opportunities for income.

In selecting Securities for the portfolios of its SMA Service clients, Lend Academy Investments evaluates a number of factors relating to the creditworthiness of the underlying borrower based on hundreds of data points provided by the relevant Marketplace, and the effect of general market and economic conditions that might affect the borrower. Lend Academy Investments allocates its investments based on approximate percentages to Conservative and Balanced investment models, which is selected by the investor.

An investment in the SMA Service involves a high degree of risk, including the risk that the entire amount invested may be lost. The risks described above for the P2P Fund also apply to an investment in the SMA service, except that the redemption terms for the SMA Service are set forth in the individual separately managed account agreement and generally dictated by the liquidity of the Securities in the relevant Marketplace, which is expected to be very limited.

Disciplinary Information

Lend Academy Investments and its employees have not been involved in any legal or disciplinary events in the past 10 years that would be material to an investor's evaluation of Lend Academy Investments or its personnel.

Other Financial Industry Activities and Affiliations

Lend Academy Investments currently has no other financial industry activities or affiliations.

Code of Ethics, Participation or Interest in Client Transactions and Personal Trading

Lend Academy Investments' Code of Ethics (the "Code") applies to all "Supervised Persons" and all "Access Persons" (both as defined under the Investment Advisers Act of 1940, as amended (the "Advisers Act")) at Lend Academy Investments. The Code addresses, among other things, (i) the general standards of conduct expected from Supervised Persons and Access Persons; (ii) the treatment of confidential, sensitive and material non-public information by Supervised Persons and Access Persons; (iii) actual, potential and apparent conflict of interests that should be avoided by Supervised Persons and Access Persons and actions by such persons that are prohibited; (iv) Lend Academy Investments' personal securities trading policy; (v) personal securities transactions reporting within the consumer and small business credit industry, including initial and annual securities holdings reports and quarterly securities transactions reports; and (vi) other miscellaneous items such as gifts and entertainment policy, outside business interests, political and charitable contributions and directorships.

To avoid any potential conflicts of interest involving personal trades, Lend Academy Investments has prohibited all Supervised Persons and Access Persons from the following:

- favoritism of one client over another client that would constitute a breach of fiduciary duty;
- using knowledge about pending or currently considered securities transactions for clients to profit personally, directly or indirectly, as a result of such transactions, including by purchasing or selling such securities; and
- recommending, implementing, or considering any securities transaction for a client without having disclosed any material beneficial ownership in the issuer or its affiliates to the Chief Compliance Officer of Lend Academy Investments ("CCO"). If the CCO deems the disclosed information a material conflict, the Supervised Person may not participate in any decision making process regarding the securities of that issuer.

The Code also requires employees to: (i) pre-clear personal securities transactions when actual, potential or apparent conflicts of interest may exist; (ii) report personal securities transactions on at least a quarterly basis; (iii) provide Lend Academy Investments with a detailed summary of certain holdings (both initially upon commencement of employment and annually thereafter) over which such employees have a direct or indirect beneficial interest; and (iv) arrange for duplicate copies of statements relating to personal trading accounts from brokerages participating in the trading of consumer and small business credit securities to be sent to the CCO no later than 30 days after the end of each calendar quarter.

Lend Academy Investments or its employees may recommend to clients, or buy or sell for client accounts, securities in which Lend Academy Investments or its employees have a material financial interest or in which Lend Academy Investments or its employees invest. Lend Academy Investments' Code requires that no Supervised Person or Access Person purchase or sell, directly or indirectly, any security in which s/he has, or because of such transaction acquires, any direct or indirect beneficial ownership, if such security is purchased or sold by any client, or was purchased or sold by a client on, or within the two days preceding or the two days following, the Supervised Person's or Access Person's transaction's trade date.

However, a Supervised Person or Access Person may participate as part of a batch order with clients simultaneously purchasing or selling a security. Lend Academy Investments must determine that with respect to the transaction, for each transaction, bundling is consistent with best execution and no client is favored.

The CCO will monitor the personal securities transactions, trading patterns and holdings reports of all Supervised Persons or Access Persons.

A copy of Lend Academy Investments' Code shall be provided at no charge to any client or prospective client upon request.

Brokerage Practices

Lend Academy Investments places orders for the purchase or sale of Securities directly with the relevant Marketplace, which Marketplace oversees the origination, packaging and distribution of the loans and loan interests. In placing orders with brokers and dealers, the relevant Marketplace will attempt to obtain the best price and the most favorable execution of its orders, and will be responsible for the allocation, pricing, timing and all other decisions relating to the purchase and sale of assets. In placing orders with brokers or dealers, the relevant Marketplace may consider the experience and skill of the firm's securities traders and/or trading and allocation systems, as well as the firm's financial responsibility and administrative efficiency. Consistent with the foregoing obligations, the relevant Marketplace may select brokers on the basis of the research, statistical and pricing services they provide to the Marketplace.

The opportunity may arise in which a commission may be paid to affect a transaction. In such cases, a commission paid to such brokers may be higher than that which another qualified broker would have charged for effecting the same transaction, provided that the relevant Marketplace determines in good faith that such commission is reasonable in terms either of the transaction or the overall responsibility of the Marketplace to its clients and that the total commissions paid by the Marketplace will be reasonable in relation to the benefits to such clients over the long-term.

The Marketplaces do not currently consider a broker-dealer's referrals of clients, or the potential for future referrals, in selecting a broker to execute transactions. The Marketplaces have the ability to aggregate the purchase or sale of a security for one or more of its investment vehicles, as well as for other clients, in a manner it considers to be the most equitable and consistent with its fiduciary obligation to its clients.

Review of Accounts

Bo Brustkern reviews the P2P Fund and each separately managed account on a quarterly basis. Mr. Brustkern, along with Jason Jones and Peter Renton, the other members of the Lend Academy Investments investment committee, meet on a periodic basis to review reports with respect to investment strategy, performance, allocation and portfolio balancing.

The administrator to the P2P Fund provides monthly pricing for the P2P Fund's assets. In addition, within 180 days of the P2P Fund's fiscal year end, with the exception of year-end 2013, investors will receive an audited financial report setting forth a balance sheet of the P2P Fund and statement of the net income or net loss of the P2P Fund, as well as certain tax information for preparation of the investor's tax return.

Client Referrals and Other Compensation

Lend Academy Investments may, from time to time, compensate third persons (“Solicitors”) for referrals of investors for the funds that it manages out of the management fees that it receives from such investors. The compensation paid by Lend Academy Investments is for referring the potential investors to the funds that Lend Academy Investments manages. Such compensation is not passed through to the referred investors in any way. Services provided by the Solicitors could include making introductions, communicating with investors, and providing the investors with information and materials about the advisory services Lend Academy Investments provides to the funds. In no event will the services provided by Solicitors to Lend Academy Investments include investment advisory services. Such arrangements are generally governed by a written agreement between Lend Academy Investments and the Solicitor that (i) complies with Rule 206(4)-3 of the Advisers Act and (ii) requires that investors be provided with copies of Part 2 of Lend Academy Investments’ Form ADV and a separate disclosure of the referral arrangement.

Custody

Clients assets for the P2P Fund and the SMA Service are held in custody by unaffiliated brokers and banks.

As discussed in the ‘Review of Accounts’ section, the administrator to the P2P Fund provides monthly pricing for the P2P Fund’s assets. In addition, within 180 days of the P2P Fund’s fiscal year end, investors in the P2P Fund will receive an audited financial report setting forth a balance sheet of the P2P Fund and statement of the net income or net loss of the P2P Fund, as well as certain tax information for preparation of the investor’s tax return. P2P account statements are prepared by the custodian. Investors should read and carefully review these statements upon receiving them. Account statements are sent directly to SMA Service clients by the relevant Marketplace. Investors should read and carefully review these statements upon receiving them.

Investment Discretion

Depending on the terms of the agreement that Lend Academy Investments has entered into with each client for whom it provides discretionary management services, Lend Academy Investments may be given authority to make the following determinations without obtaining the consent of the client before the transaction is effected:

- which securities are to be bought or sold; or
- the amount of the securities to be bought or sold.

Lend Academy Investments exercises its discretionary authority through valid and executed agreements contained within an investor’s subscription documents (for the P2P Fund) or individual separately managed account agreement (for the SMA Service).

Financial Information

Lend Academy Investments is not aware of any financial condition that is reasonably likely to impair its ability to meet contractual commitments to clients. Lend Academy Investments has not been the subject of a bankruptcy petition at any time during the past ten years.

Lend Academy Investments, LLC

Part 2B of Form ADV The Brochure Supplement

856 Post Road
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Initial Filing: December 2013

This brochure supplement provides information about Jason Jones, Bo Brustkern and Peter Renton that supplements the Lend Academy Investments, LLC (“Lend Academy Investments”) brochure. You should have received a copy of that brochure. Please contact us at (914) 315-9751 if you did not receive Lend Academy Investments’ brochure or if have any questions about the contents of this supplement.

Mr. Jones can be reached at (914) 315-9751 and P.O. Box 69, Scarsdale, NY 10583. Mr. Brustkern can be reached at (303) 319-6800 and 1416 Larimer Street, Suite 203, Denver, CO 80202. Mr. Renton can be reached at (303) 669-4766 and 1416 Larimer Street, Suite 203, Denver, CO 80202.

Additional information about Messrs. Jones, Brustkern and Renton is available on the SEC’s website at www.adviserinfo.sec.gov.

Jason Jones's Biographical Information

Jason Jones, Managing Member, was born in 1973. In addition to his responsibilities as Managing Member, Mr. Jones also leads business development for Lend Academy Investments. Mr. Jones sits on Lend Academy Investments' investment committee. Prior to co-founding Lend Academy Investments and its parent company, Cardinal Rose Group, LLC in October and September 2013, respectively, Mr. Jones founded HighStep Capital in November 2006, which he continues to operate presently.

HighStep Capital is an investment consulting and investment management firm focused on investments in public and private Internet companies. In that capacity, from December 2012 to present, Mr. Jones co-founded and is a Managing Member of LendIt Conference, LLC, a peer-to-peer lending investment conference; from April 2013 to present, Mr. Jones assisted in the formation and sits on the board of directors of iFunding, a peer-to-peer marketplace focused on real estate investing; from August 2012 to August 2013, Mr. Jones co-founded and helped to build Disruption Credit, LLC, an investment firm that is preparing to launch a structured credit facility focused on peer-to-peer lending; from April 2011 to August 2012, Mr. Jones provided investment consulting services in the private secondary shares market through Second Market, Wedbush Securities, and LiquidNet Securities; from August 2011 to present, Mr. Jones assisted in the formation and serves on the Board of Advisors of iMENA, a Middle Eastern Internet holding company; from April 2011 to February 2011, Mr. Jones provided investment research "big data" consulting services to MasterCard Advisor Services; from November 2010 to April 2011, Mr. Jones assisted in creating Gifts that Give, a charitable-focused e-commerce company; from December 2009 to April 2011, Mr. Jones assisted in founding Ketchum Creek Capital, a technology, media, and telecommunications long/short equity fund; from December 2008 to December 2009, Mr. Jones assisted in founding AlphaClone, an online separately management account business focused on SEC-filed Form 13F hedge fund replication; from September 2008 to April 2013, Mr. Jones launched and managed an Internet focused long/short equity fund; from April 2007 to June 2008, Mr. Jones provided "big data" investment research consulting services for Goldman Sachs' Hudson Street Alternative Research Division & Connotate, a software company owned by Goldman.

Previous to HighStep, Mr. Jones worked at J. Goldman & Co, Goldman Sachs, Cambridge Associates, and Fidelity Investments.

Mr. Jones received a BS from Babson College in 1995 and an MBA from the Johnson School at Cornell University in 2004.

Disciplinary Information

Mr. Jones has not been involved in any legal or disciplinary events that would be material to an investor's evaluation of Mr. Jones or of Lend Academy.

Other Business Activities

Mr. Jones currently operates HighStep Capital, LLC, a consulting firm. Mr. Jones does not currently receive any compensation from HighStep Capital, LLC.

Mr. Jones currently serves on the Board of Directors of iFunding as a representative of HighStep Capital, LLC.

Mr. Jones currently serves on the Board of Advisors for iMENA as a representative of HighStep Capital, LLC.

Mr. Jones currently serves as Managing Member of LendIt Conference, LLC as a representative of Disruption Credit, LLC.

Mr. Jones currently volunteers on the management committee and as Chairman of the Asset Allocator Committee for the New York Hedge Fund Roundtable, a non-profit entity.

As a Managing Member of LendIt Conference, LLC, Mr. Jones is entitled to a percentage share of profits on behalf of Disruption Credit, LLC.

Additional Compensation

Mr. Jones does not receive economic benefits from any person or entity other than Lend Academy Investments or its affiliates in connection with the provision of investment advice.

Supervision

Mr. Jones's investment recommendations are supervised by the other members of Lend Academy Investments' investment committee. Mr. Jones's activities are also overseen by the Chief Compliance Officer of Lend Academy Investments, Bo Brustkern. Any of these individuals can be reached directly by calling the relevant telephone number on the cover of this brochure supplement.

Bo Brustkern's Biographical Information

Bo Brustkern, Managing Member, was born in 1972. In addition to his responsibilities as Managing Member, Mr. Brustkern also leads operations and finance for Lend Academy Investments. Mr. Brustkern sits on Lend Academy Investments' investment committee. Prior to joining Lend Academy Investments in October 2013, Mr. Brustkern founded Arcstone Partners, a business valuation firm, in December 2006. Prior to Arcstone, Mr. Brustkern was an investor at Rustic Canyon Partners, a California-based venture capital firm, from June 2000 to September 2005. Mr. Brustkern earned his MBA with distinction as a Deutscheman Venture Fellow from the Anderson School at the University of California – Los Angeles in 2001, and earned his BA from Dartmouth College in 1995.

Disciplinary Information

Mr. Brustkern has not been involved in any legal or disciplinary events that would be material to an investor's evaluation of Mr. Brustkern or of Lend Academy Investments.

Other Business Activities

Mr. Brustkern is not actively engaged in any other investment related business apart from Lend Academy Investments.

Mr. Brustkern is a shareholder of Arcstone Partners, where he is engaged from time to time in rendering fairness opinions and expert testimony, along with occasional speaking engagements as a valuation expert.

Mr. Brustkern receives a salary from Arcstone Partners and a right to share in distributions from the earnings of the company.

Additional Compensation

Mr. Brustkern does not receive economic benefits from any person or entity other than Lend Academy Investments or its affiliates in connection with the provision of investment advice.

Supervision

Mr. Brustkern's investment recommendations are supervised by the other members of Lend Academy Investments' investment committee. Any of these individuals can be reached directly by calling the relevant telephone number on the cover of this brochure supplement.

Peter Renton's Biographical Information

Peter Renton, Managing Member, was born in 1966. In addition to his responsibilities as Managing Member, Mr. Renton also is responsible for investor education for Lend Academy Investments. Mr. Renton sits on Lend Academy Investments' investment committee. Prior to joining Lend Academy Investments in October 2013, from August 2009 to October 2013, Mr. Renton was the CEO and Founder of Renton Media LLC, a media publishing and consulting company that specialized in peer-to-peer lending. From January 2013 to present, Mr. Renton co-founded and is a Managing Member of LendIt Conference, LLC, a peer-to-peer lending investment conference.

Disciplinary Information

Mr. Renton has not been involved in any legal or disciplinary events that would be material to an investor's evaluation of Mr. Renton or of Lend Academy Investments.

Other Business Activities

Mr. Renton serves on the board of advisors to P2Binvestor Inc.

Mr. Renton currently serves as Managing Member of LendIt Conference, LLC as a representative of Renton Media LLC.

As a Managing Member of LendIt Conference, LLC, Mr. Renton is entitled to a percentage share of profits on behalf of Renton Media LLC.

Additional Compensation

Mr. Renton does not receive economic benefits from any person or entity other than Lend Academy Investments or its affiliates in connection with the provision of investment advice.

Supervision

Mr. Renton's investment recommendations are supervised by the other members of Lend Academy Investments' investment committee. Mr. Renton's activities are also overseen by the Chief Compliance Officer of Lend Academy Investments, Bo Brustkern. Any of these individuals can be reached directly by calling the relevant telephone number on the cover of this brochure supplement.