

**Form ADV Part 2B
Brochure Supplement**

**Paul A. Toft, (216) 898-2476
Patrick D. Grady, (216) 898-2499
Lynne M. Lawrence, (216) 898-2436**

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This Brochure Supplement provides information about the named supervised persons, which supplements the KPB Investment Advisors LLC (the “Firm”) Firm Brochure. You should have received a copy of that Brochure. Please contact the Chief Compliance Officer if you did not receive the Firm’s’s Firm Brochure or if you have any questions about the contents of this supplement.

Item 2: Educational background and Business background

Paul A. Toft

Mr. Toft, was born in 1964, received his Bachelor of Arts from Wheaton College and a Master of Business Administration from the J.L. Kellogg Graduate School of Management at Northwestern University. Mr. Toft joined the Firm in 2013 as Director of Tax Exempt Fixed Income. He formerly was employed by Victory Capital Management or a predecessor from 1994 – 2013 where he was Chief Investment Officer of the Municipal Investment strategy. He is also a Chartered Financial Analyst charterholder¹.

Patrick D. Grady

Mr. Grady, was born in 1973, received his Bachelor of Science from Miami University of Ohio and a Master of Business Administration with a Finance concentration from DePaul University. Mr. Grady joined the Firm in 2013 as a Senior Portfolio Manager. Prior to the Firm, he worked at Victory Capital Management as a Senior Portfolio Manager and Director, and at Merrill Lynch as Vice President and Municipal Bond Trader.

Lynne M. Lawrence

Ms. Lawrence, was born in 1966, received her Bachelor of Arts from Baldwin-Wallace College and a Master of Business Administration from Case Western Reserve University. Ms. Lawrence joined the Firm in 2013 as a Portfolio Manager. Prior to the firm she worked at Victory Capital Management as a Portfolio Manager and for McDonald & Company as an Analyst.

¹ Chartered Financial Analyst (CFA) - Qualification as a CFA charterholder requires: A bachelor's degree from an accredited institution or equivalent education or work experience; successful completion of all three exam levels of the CFA program; four years of acceptable professional work experience in the investment decision-making process; fulfillment of local society requirements, which vary by society; entry into a Member's Agreement, a Professional Conduct Statement and any additional documentation requested by CFA Institute.

Item 3: DISCIPLINARY INFORMATION:

The individuals listed in this supplement do not have any discipline information to report.

Item 4: OTHER BUSINESS ACTIVITIES:

The individuals listed in this supplement do not have any other business activities.

Item 5: ADDITIONAL COMPENSATION:

The individuals listed in this supplement do not receive any additional compensation.

Item 6: SUPERVISION

Brian Tipple CEO of the Firm, supervises all personnel providing investment advice on the Firm's behalf. Each supervised person is subject to a Code of Ethics, Policies and Procedures, compliance oversight of which is undertaken by the Chief Compliance Officer and his or her staff, and by senior management. Mr. Tipple, in his supervisory role, will review trade blotters weekly and such exceptions reports as are referred to him by the Chief Compliance Officer. In addition, Mr. Tipple will review all trades and strategies with the KeyBank Investment Policy Strategy Committee ("Oversight Committee"). The Oversight Committee shall meet regularly (quarterly unless otherwise determined by the members of such Committee) for the purpose, among other things, of assuring oversight of the business of the Firm, in accordance with the federal and other related regulatory mandates. Brian Tipple can be contacted at (216) 689-5377.

Item 7: REQUIREMENTS FOR STATE-REGISTERED ADVISERS

Not Applicable