

# Brochure Supplement

AUGUST 26, 2013

## **HARRY ("BUD") T. KAPLAN**

11107 Sunset Hills Road, Suite 110  
Reston, VA 20190

(703) 352-1780

This Brochure Supplement provides information about Harry ("Bud") T. Kaplan that supplements the Disclosure Brochure of Kaplan Wealth Management, Inc. (hereinafter "Kaplan Wealth Management"), a copy of which you should have received. Please contact Kaplan Wealth Management's Chief Compliance Officer if you did not receive the Disclosure Brochure or if you have any questions about the contents of this Brochure Supplement. Additional information about Harry ("Bud") T. Kaplan is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

**Kaplan Wealth Management, Inc., a Registered Investment Adviser**

11107 Sunset Hills Road, Suite 110, Reston, VA 20190 | (703) 352-1780  
[www.kaplanwealth.com](http://www.kaplanwealth.com)

## Item 2. Educational Background and Business Experience

Born 1945

### Post-Secondary Education

Villanova University | B.S. in Economics, Major: Accounting | 1967

### Recent Business Background

Kaplan Wealth Management, Inc. | Wealth Advisor | May 1986 – Present

LPL Financial, LLC | Registered Representative | May 2013 – Present

Cadaret, Grant & Co., Inc. | Investment Adviser Representative and Registered Representative |  
February 1991– May 2013

## Item 3. Disciplinary Information

Kaplan Wealth Management is required to disclose information regarding any legal or disciplinary events material to a client's evaluation of Harry ("Bud") T. Kaplan. Kaplan Wealth Management has no information to disclose in relation to this Item.

## Item 4. Other Business Activities

Kaplan Wealth Management is required to disclose information regarding any investment-related business or occupation in which Harry ("Bud") T. Kaplan is actively engaged. Kaplan Wealth Management has no information to disclose in relation to this Item.

### Registered Representative of a Broker-Dealer

Harry ("Bud") T. Kaplan is a registered representative of LPL Financial ("*LPL Financial*"), an SEC registered broker-dealer and member of FINRA. In this capacity, Harry ("Bud") T. Kaplan may provide securities brokerage services and implement securities transactions under a commission based arrangement. Harry ("Bud") T. Kaplan may be entitled to a portion of the brokerage commissions paid to *LPL Financial*, as well as a share of any ongoing distribution or service ("trail") fees from the sale of mutual funds.

A conflict of interest exists to the extent that Harry ("Bud") T. Kaplan recommends the purchase of securities where he receives commissions or other additional compensation as a result. This practice may give him an incentive to recommend investment products based on compensation received rather than on the client's needs. Kaplan Wealth Management has procedures in place to ensure that all recommendations are made in the best interests of clients regardless of any additional compensation

earned. For certain accounts covered by ERISA (and such others that the firm deems appropriate), Kaplan Wealth Management provides investment advisory services on a fee offset basis, whereby the firm reduces its fee by an amount equal to the aggregate commissions and 12b-1 fees earned by Harry ("Bud") T. Kaplan in his individual capacity as a registered representative of *LPL Financial*.

### **Licensed Insurance Agent**

Harry ("Bud") T. Kaplan is a licensed insurance agent and in such capacity may recommend, on a fully-disclosed commission basis, the purchase of certain insurance products. A conflict of interest exists to the extent that Kaplan Wealth Management recommends the purchase of insurance products where Harry ("Bud") T. Kaplan receives insurance commissions or other additional compensation. Kaplan Wealth Management seeks to ensure that all recommendations are made in the best interests of clients regardless of any additional compensation earned.

## **Item 5. Additional Compensation**

Kaplan Wealth Management is required to disclose information regarding any arrangement under which Harry ("Bud") T. Kaplan receives an economic benefit from someone other than a client for providing investment advisory services. Kaplan Wealth Management has no information to disclose in relation to this Item.

## **Item 6. Supervision**

Scott A. Kaplan, Chief Compliance Officer and Wealth Advisor, is generally responsible for supervising Harry ("Bud") T. Kaplan's advisory activities on behalf of Kaplan Wealth Management. The telephone number to reach Scott A. Kaplan is (703) 352-1780.

Kaplan Wealth Management supervises its personnel and the investments made in client accounts. Kaplan Wealth Management monitors the investments recommended by Harry ("Bud") T. Kaplan to ensure they are suitable for the particular client and consistent with their investment needs, goals, objectives and risk tolerance, as well as any restrictions previously requested by the client. Kaplan Wealth Management periodically reviews the advisory activities of Harry ("Bud") T. Kaplan, which may include reviewing individual client accounts and correspondence (including e-mails) sent and received by Harry ("Bud") T. Kaplan.

## **Item 7. Requirements for State Registered Advisers**

Kaplan Wealth Management is required to disclose information regarding Harry ("Bud") T. Kaplan's involvement in certain civil, self-regulatory organization or administrative proceedings, arbitration awards

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or findings, or bankruptcy proceedings. Though it was found that Harry ("Bud") T. Kaplan had not violated any securities regulations, in response to an allegation that Mr. Kaplan failed to comply with the transfer of funds request, an arbitration award in the amount of \$4,129 was awarded to the complainant. This matter was settled in 2000.