

**Item 1: Cover Page for Part 2B of Form ADV:
Brochure Supplement
Dated: August 2013**

Michael P. McAdams

**Holly Street Wealth Advisors
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Glendale, CA 91203
P: (818) 649-7836**

This brochure supplement provides information about Michael P. McAdams that supplements our brochure. You should have received a copy of that brochure. Please contact Michael McAdams, Chief Compliance Officer, if you did not receive our firm's brochure or if you have any questions about the contents of this supplement.

Additional information about Michael P. McAdams is available on the SEC's website at www.adviserinfo.sec.gov.

Item 2: Educational Background & Business Experience

Michael P. McAdams

Year of Birth: 1955

Educational Background:

- 1979 - MBA in Finance, UCLA Graduate School of Management
- 1977 - BA in Finance and Eastern European Studies with a Minor in Economics, California State University at Fullerton

Business Background:

- 2013 – Present: Holly Street Wealth Advisors, CCO
- 2009 – Present: Acacia Investment Partners, LLC - Management Consultant & Managing Partner
- 2008 – 2009: Macquarie Funds Group
- 2001 – 2008: Four Corners Capital Management, LLC, President and CEO

Item 3: Disciplinary Information

There are no legal or disciplinary events material to your evaluation of Michael P. McAdams.

Item 4: Other Business Activities

- A. If Michael P. McAdams is actively engaged in any investment-related business or occupation, including if Michael P. McAdams is registered, or has an application pending to register, as a broker-dealer, registered representative of a broker-dealer, futures commission merchant (“FCM”), commodity pool operator (“CPO”), commodity trading advisor (“CTA”), or an associated person of an FCM, CPO, or CTA, we are required to disclose this fact and describe the business relationship, if any, between the advisory business and the other business.

Michael P. McAdams serves as Chief Investment Strategist at Elevage Partners, LLC, a California Registered Investment Adviser. He dedicated less than 10% of his time to this outside business. Mr. McAdams outside business does not interfere with his duties and obligations at Holly Street Wealth Advisors and does not create any conflict of interest to clients.

- B. If Michael P. McAdams is actively engaged in any business or occupation for compensation not discussed in response to Item 4.A, above, and the other business activity or activities provide a substantial source of Michael P. McAdams’s income or involve a substantial amount of Michael P. McAdams’s time, we are required to disclose this fact and must describe the nature of that business. If the other business activities represent less than 10 percent of Michael P. McAdams’s time and income, we may presume that they are not substantial.

Michael P. McAdams also serves as principal and consultant for Global Evolution USA, a pending SEC-registered Investment Adviser headquartered in Denmark. He spends 40% of his time on this outside business. His primary duties include assisting Global Evolution USA establish a US retail and institutional emerging market debt management business.

Item 5: Additional Compensation

If someone who is not a client provides an economic benefit to Michael P. McAdams for providing advisory services, we are required to generally describe the arrangement. For purposes of this Item, economic benefits include sales awards and other prizes, but do not include Michael P. McAdams's regular salary. Any bonus that is based, at least in part, on the number or amount of sales, client referrals, or new accounts should be considered an economic benefit, but other regular bonuses should not.

There is nothing to disclose in this regard.

Item 6: Supervision

Thomas Hulick, Managing Partner, supervises and monitors Michael P. McAdams's activities on a regular basis to ensure compliance with our firm's Code of Ethics. Please contact Thomas Hulick if you have any questions about Michael P. McAdams's brochure supplement at (818) 649-7836.

Item 7: Requirements for State-Registered Advisers

Michael P. McAdams has not been involved in any arbitration claims alleging damages in excess of \$2,500. Furthermore, he has neither been involved in nor found liable in any civil, self-regulatory organization or administrative proceedings nor has she been the subject of any bankruptcy petitions.