

## **Trebuchet Consulting, LLC**

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This Brochure provides information about the qualifications and business practices of Trebuchet Consulting, LLC ("Trebuchet" or "Adviser"). If you have any questions about the contents of this brochure, please contact us at 412-388-0715 or [contact@trebuchetconsulting.com](mailto:contact@trebuchetconsulting.com). The information in this brochure has not been approved or verified by the United States Securities and Exchange Commission ("SEC") or by any state securities authority. Registration with the SEC does not imply a certain level of skill or training.

Additional information about Trebuchet is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

## **Item 2: Material Changes**

This is the initial Form ADV Part 2A submitted by Trebuchet with its application for registration with the SEC. As a result, there are no material changes to report. In the future, this item will discuss only specific material changes that are made to the Brochure and provide clients with a summary of such changes. We will also reference the date of our last annual update of our brochure.

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## **Item 4: Advisory Business**

Trebuchet, established in 2006, provides financial planning and wealth management services to clients. We provide personalized financial counseling solutions to assist clients with a wide range of services including asset accumulation, allocation, preservation, growth and transfer. We recognize that each client presents a unique set of circumstances and therefore our services are tailored to match the particular needs of each client. Depending on the requirements of the client, Trebuchet may provide the following consulting services:

### **Asset Accumulation Services**

Includes advice and consultation for asset accumulation events such as salary, bonus, stock options, retirement plans, sale of a business, gifts, life insurance and inheritance. Provide professional integration of income tax, estate tax, retirement and investment planning.

### **Asset Allocation Services**

Asset allocation is the way in which you spread your investment portfolio among different asset classes, such as stocks, mutual funds, alternative investments, real estate and bonds. Our services provide clients with personalized advice on the proper asset mix for their investment time frame, goals and tolerance for risk.

### **Asset Preservation Services**

The protection of assets includes adequate insurance and the use of appropriate legal entities. This service includes a review of the clients need for insurance – life, homeowners, automobile, personal, excess liability and long term health care insurance. We may also provide advice concerning establishment or maintenance of trust, partnerships and corporations.

### **Asset Growth Services**

Services include the implementation of a personalized investment strategy including the recommendation of appropriate investment selections.

### **Asset Transfer Services**

Providing advice to optimize the transfer of assets through appropriate investment vehicles, legal structures, coordination of ownership, beneficiary designation and methods of assets transfer.

The principal owner of Trebuchet is John P. Krolikowski.

At the time of this filing, Trebuchet is filing for initial registration with the SEC.

## **Item 5: Fees and Compensation**

**Financial Counseling Fees:** Trebuchet is compensated for advisory services either by negotiated fixed fees or hourly charges. In either case the services and fees are specified in an

advisory agreement between the client and Trebuchet. Trebuchet negotiates terms of advisory agreements with clients on a case by case basis. Fees are determined based on the nature of the services being provided and the complexity of each client's circumstances. Fees generally range from \$5,000 to \$40,000 annually. Fees may be paid in advance or arrears as indicated by the advisory contract. Trebuchet has the right to charge fees to clients that are more or less than those outlined above and which may be payable on different terms. An advisory agreement may be canceled at any time, by either party, for any reason upon receipt of written notice. Upon termination any prepaid, unearned fees will be refunded as pro-rated based on the time and effort expended by Trebuchet prior to termination.

**Other Advisor Fees:** All fees paid to Trebuchet for investment advisory services are separate and distinct from the fees and expenses that may be charged by other advisors (including separate account managers, mutual funds and/or ETFs). These fees and expenses are described in the management agreement or prospectus. These fees will generally include a management fee and other fund expenses. Accordingly, the client should review both the fees charged by other advisors and funds and our fees to fully understand the total amount of fees to be paid by the client and to thereby evaluate the advisory services being provided.

**Custodian fees:** In addition to our advisory fees, clients are also responsible for the fees and expenses charged by custodians and imposed by broker dealers, including, but not limited to, any transaction charges imposed by a broker dealer.

## **Item 6: Performance-Based Fees and Side-By-Side Management**

Trebuchet does not charge performance-based fees.

## **Item 7: Types of Clients**

Trebuchet generally provides financial planning and wealth management services to high net worth individuals, their related trusts and other entities.

## **Item 8: Methods of Analysis, Investment Strategies and Risk of Loss**

**Investment Strategy and Methods of Analysis:** Trebuchet recommends asset allocation and investments to clients. The foundation of our recommendations are discussions with our clients to determine their goals, the timeline available to attain these goals, their current assets, anticipated future assets, and risk tolerance. A client's goals are broken into near term, intermediate and long term goals. The historical return and volatility of different asset classes are the basis of our target allocation. The target asset allocation and type of investments recommended reflect that liquidity and little volatility are a priority for near term goals. For investments and long term goals, portfolios can have greater volatility in order to target greater returns. We have an approval list of mutual funds, ETF's, money managers and stocks to complement the investment relationship they have created on their own. The expense ratio

and income tax efficiency of the mutual funds, ETF's, and money managers are factors in their selection to be recommended. Our recommendations take into account our client's often unique investment opportunities available through their employee benefits. The incorporating of income tax and estate tax planning in our investment recommendations are tailored to our client's individual situation.

**Risks:** All investments in securities include a risk of loss of your principal (invested amount) and any profits that have not been realized. Stock markets and bond markets fluctuate substantially over time. In addition, the performance of any investment is not guaranteed.

### **Item 9: Disciplinary Information**

Trebuchet has no legal or disciplinary events to report that would impact the evaluation by a client or investor (or potential client or investor) of Trebuchet's advisory business or the integrity of our management.

### **Item 10: Other Financial Industry Activities and Affiliations**

Employees of Trebuchet Consulting, LLC, are licensed insurance agents. As such, these individuals are able to receive separate, yet customary compensation resulting from implementing insurance transactions on behalf of advisory clients. Clients, however, are not under any obligation to engage these individuals when considering implementation of advisory recommendations. The implementation of any and all recommendations is solely at the discretion of the client.

### **Item 11: Code of Ethics**

Trebuchet has adopted a Code of Ethics for all supervised persons of the Firm describing its high standards of business conduct and fiduciary duty to its clients. The Code includes provisions relating to the confidentiality of client information, a prohibition on insider trading, guidelines surrounding gifts and business entertainment items, personal securities trading, conflicts of interest, among other things. All supervised persons must acknowledge the terms of the Code initially upon hire as well as annually, or as amended.

Our Code of Ethics is designed to assure that the personal securities transactions, activities and interests of our employees will not interfere with making decisions in the best interest of advisory clients.

Employees may maintain personal securities accounts provided any personal investing by an employee in any accounts in which the employee has a beneficial interest is consistent with the Firm's personal trading guidelines and applicable regulatory requirements. Employees of the firm may buy or sell for their personal accounts securities similar to those recommended to or owned by clients. All reportable transactions are reported to the Compliance Officer in

accordance with the reporting requirements outlined in the Code and personal trading is monitored in order to reasonably prevent conflicts of interest between Trebuchet and its clients.

We will provide a copy of our Code of Ethics to any client or prospective client upon request.

## **Item 12: Brokerage Practices**

Clients select the broker-dealer and custodian for their accounts. Trebuchet may recommend and clients may select various broker-dealers and custodians including Bill Few Securities, Inc., a broker-dealer clearing through Pershing. Trebuchet maintains a Service Agreement with Bill Few Securities, Inc., a FINRA registered broker-dealer, member SIPC, to maintain custody of clients' assets and to effect trades for their accounts. Although we may recommend that clients establish accounts at certain custodians, it is the client's decision where to custody their assets.

Custodians provide Trebuchet with access to their institutional trading and custody services, which are typically not available to retail investors. These services are generally available to investment advisers at no charge to them so long as a minimum amount of business (assets in custody) is transacted with the Custodian. Custodian brokerage services include the execution of securities transactions, custody, research and access to mutual funds and other investments that are otherwise generally available only to institutional investors or would require a significantly higher minimum initial investment.

Custodians are generally compensated by account holders through commissions and other transaction-related or asset-based fees for securities trades that are executed through a Custodian or settle into Custodian accounts.

Custodians also make available to our firm other products and services that benefit Trebuchet but may not directly benefit our clients' accounts. Many of these products and services may be used to service all or some substantial number of our client accounts, including accounts not maintained at the Custodian providing the service.

Custodian products and services that assist us in managing and administering our clients' accounts include software and other technology that:

- provide access to client account data (such as trade confirmations and account statements);
- facilitate trade execution and trade orders for multiple client accounts;
- provide research, pricing and other market data;
- assist with back-office functions, recordkeeping and client reporting.

Custodians also offer other services intended to help us manage and further develop our business enterprise. These services may include:

- compliance, regulatory and business consulting;

- publications and conferences on practice management and business succession; and
- access to employee benefits providers, human capital consultants and insurance providers.

Custodians may make available, arrange and/or pay third-party vendors for the types of services rendered to Trebuchet. Custodians may discount or waive fees it would otherwise charge for some of these services or pay all or a part of the fees of a third-party providing these services to our firm. Custodians may also provide other benefits such as educational events or occasional business entertainment of our personnel. In evaluating whether to recommend that clients custody their assets at a particular Custodian, we may take into account the availability of some of the foregoing products and services and other arrangements as part of the total mix of factors we consider and not solely on the nature, cost or quality of custody and brokerage services provided by a Custodian, which may create a potential conflict of interest.

**Soft Dollar Arrangements:** Trebuchet does not receive research or other products or services other than execution from a broker-dealer or a third party in connection with client securities transactions.

**Brokerage for Client Referrals:** Trebuchet does not recommend broker-dealers to clients based on our interest in receiving client referrals.

**Directed Brokerage:** Trebuchet does not require or permit clients to direct brokerage.

**Trade Allocation and Aggregation:** As a non-discretionary investment advisor, Trebuchet does not aggregate brokerage orders for clients.

### **Item 13: Review of Accounts**

**Reviews:** Clients who engage Trebuchet for ongoing financial consulting typically have quarterly account reviews conducted by a consultant from Trebuchet. These reviews include a review of the client's financial planning and asset allocation requirements. Additionally, we may review other tax, estate or investment planning needs. Client accounts may also be reviewed other than quarterly based on client requests, changes to investment markets, or changes to client circumstances.

**Reporting:** Trebuchet provides clients with reports to assist in the financial planning and asset allocation reviews. Reports are customized to meet the needs of clients. Common reports provided to clients include a balance sheet, asset allocation report and asset detail report.

Clients receive statements no less than quarterly from a qualified custodian detailing account holdings and activity.

### **Item 14: Client Referrals and Other Compensation**

Trebuchet does not compensate any unrelated persons for client referrals.



### **Item 15: Custody**

Trebuchet does not maintain physical possession of client cash and/or securities.

Cash and securities are maintained at a qualified custodian within the meaning of the Adviser's Act. Clients will receive account statements directly from a qualified custodian at least quarterly and should carefully review those statements. We urge clients to compare the account statements received from the custodian with the reports they receive from Trebuchet.

### **Item 16: Investment Discretion**

Trebuchet does not receive discretionary authority to manage client accounts. In all cases, trading authorization remains the client's responsibility.

### **Item 17: Voting Client Securities**

Trebuchet does not accept proxy voting authority with respect to client securities

### **Item 18: Financial Information**

Registered investment advisers are required to provide you with certain financial information or disclosures about the firm's financial condition. Trebuchet does not require or solicit prepayment of fees more than six months in advance. Additionally, Trebuchet has no financial commitment that impairs its ability to meet contractual and fiduciary commitments to clients, and has not been subject to a bankruptcy proceeding.