

**Item 1: Cover Page for Part 2B of Form ADV:
Brochure Supplement
January 2013**

Gary Gammill

**Kernodle & Katon Asset Management Group, LLC
515 S Main Street
Searcy, AR 72143**

**Firm Contact:
Benjamin Katon
Chief Compliance Officer**

**Firm Website Address:
www.kernodlekaton.com**

This brochure supplement provides information about Gary Gammill that supplements our brochure. You should have received a copy of that brochure. Please contact Mr. Katon if you did not receive Kernodle & Katon Asset Management Group, LLC's brochure or if you have any questions about the contents of this supplement.

Additional information about Gary Gammill is available on the SEC's website at www.adviserinfo.sec.gov.

Item 2: Educational Background & Business Experience

Gary Gammill

Year of Birth: 1949

Educational Background:

- 1971: University of Arkansas; BSBA in Accounting

Business Background:

- 01/2013 – Present Kernodle & Katon Asset Management Group, LLC; Partner & Advisor
- 11/1994 – Present Gary S. Gammill, CPA
- 05/1998 – 01/2013 H.D. Vest; Registered Representative

Exams, Licenses & Other Professional Designations:

- 1973: Certified Public Accountant (CPA®)
- 1998: Series 7, Series 63 & Series 65 Exams
- 2000: Insurance

Certified Public Accountant (CPA®):

Mr. Gammill has a professional designation, Certified Public Accountant. CPAs are licensed and regulated by their state boards of accountancy. While state laws and regulations vary, the education, experience and testing requirements for licensure as a CPA® generally include minimum college education (typically 150 credit hours with at least a baccalaureate degree and a concentration in accounting), minimum experience levels (most states require at least one year of experience providing services that involve the use of accounting, attest, compilation, management advisory, financial advisory, tax or consulting skills, all of which must be achieved under the supervision of or verification by a CPA®), and successful passage of the Uniform CPA Examination. In order to maintain a CPA® license, states generally requires the completion 80 hours over a two year period. Additionally, all American Institute of Certified Public Accountants (AICPA) members¹ are required to follow a rigorous *Code of Professional Conduct* which requires that they act with integrity, objectivity, due care, competence, fully disclose any conflicts of interest (and obtain client consent if a conflict exists), maintain client confidentiality, disclose to the client any commission or referral fees, and serve the public interest when providing financial services. The vast majority of state boards of accountancy have adopted the AICPA's *Code of Professional Conduct* within their state accountancy laws or have created their own.

Item 3: Disciplinary Information

If there are legal or disciplinary events material to your evaluation of Gary Gammill, we are required to disclose all material facts regarding those events.

We have nothing to disclose in this regard.

¹ This description represents the requirements as of 1/1/2011. It is the responsibility of the adviser to disclose the qualifications in place when he or she attained the credential.

Item 4: Other Business Activities

A. If Gary Gammill is actively engaged in any investment-related business or occupation, including if Gary Gammill is registered, or has an application pending to register, as a broker-dealer, registered representative of a broker-dealer, futures commission merchant ("FCM"), commodity pool operator ("CPO"), commodity trading advisor ("CTA"), or an associated person of an FCM, CPO, or CTA, we are required to disclose this fact and describe the business relationship, if any, between the advisory business and the other business.

1. If a relationship between the advisory business and Gary Gammill's other financial industry activities creates a material conflict of interest with you, the SEC requires us to describe the nature of the conflict and generally how we address it.

Mr. Gammill is a licensed insurance agent. He may offer insurance products and receive normal and customary fees as a result of insurance sales. A conflict of interest may arise as these insurance sales may create an incentive to recommend products based on the compensation adviser and/or our supervised persons may earn and may not necessarily be in the best interests of the client.

2. If Gary Gammill receives commissions, bonuses or other compensation based on the sale of securities or other investment products, including as a broker-dealer or registered representative, and including distribution or service ("trail") fees from the sale of mutual funds, we have to disclose this fact. If this compensation is not cash, we are required to explain what type of compensation Gary Gammill receives. We must explain that this practice gives Gary Gammill an incentive to recommend investment products based on the compensation received, rather than on your needs.

We have nothing to disclose in this regard.

B. If Gary Gammill is actively engaged in any business or occupation for compensation not discussed in response to Item 4.A, above, and the other business activity or activities provide a substantial source of Gary Gammill's income or involve a substantial amount of Gary Gammill's time, we are required to disclose this fact and must describe the nature of that business. If the other business activities represent less than 10 percent of Gary Gammill's time and income, we may presume that they are not substantial.

As of January 2013, Mr. Gammill serves as a CPA® consultant where he provides accounting services and income tax preparation. Clients of Kernodle & Katon Asset Management Group, LLC will not be solicited. Mr. Gammill spends approximately 20 hours per month with this outside business activity.

Item 5: Additional Compensation

If someone who is not a client provides an economic benefit to Gary Gammill for providing advisory services, we are required to generally describe the arrangement. For purposes of this Item, economic benefits include sales awards and other prizes, but do not include Gary Gammill's regular salary. Any bonus that is based, at least in part, on the number or amount of sales, client referrals, or new accounts should be considered an economic benefit, but other regular bonuses should not.

We have nothing to disclose in this regard.

Item 6: Supervision

We are required to explain how we supervise Gary Gammill, including how we monitor the advice Gary Gammill provides to you. Our firm has to provide the name, title and telephone number of the person responsible for supervising Gary Gammill's advisory activities on behalf of our firm.

Jeffery Kernodle is a principal of Kernodle & Katon Asset Management Group, LLC and as such supervises and monitors Gary Gammill's activities on a regular basis to ensure compliance with our firm's Code of Ethics. Please contact Mr. Kernodle if you have any questions about Gary Gammill's brochure supplement at 501-279-0101.

Item 7: Requirements for State-Registered Advisers

A. In addition to the events listed in Item 3 of Part 2B, if Gary Gammill has been involved in one of the events listed below, we disclose all material facts regarding the event.

1. An award or otherwise being found liable in an arbitration claim alleging damages in excess of \$2,500, involving any of the following:

- (a) an investment or an investment-related business or activity;
- (b) fraud, false statement(s), or omissions;
- (c) theft, embezzlement, or other wrongful taking of property;
- (d) bribery, forgery, counterfeiting, or extortion; or
- (e) dishonest, unfair, or unethical practices.

We have nothing to disclose in this regard.

2. An award or otherwise being found liable in a civil, self-regulatory organization, or administrative proceeding involving any of the following:

- (a) an investment or an investment-related business or activity;
- (b) fraud, false statement(s), or omissions;
- (c) theft, embezzlement, or other wrongful taking of property;
- (d) bribery, forgery, counterfeiting, or extortion; or
- (e) dishonest, unfair, or unethical practices.

We have nothing to disclose in this regard.

B. If Gary Gammill has been the subject of a bankruptcy petition, we must disclose that fact, the date the petition was first brought, and the current status.

We have nothing to disclose in this regard.