

## **Brochure Supplement**

May 1, 2013

### **CL Wealth Management, LLC**

CRD No. 164963

**Albert Akerman**

**Chief Compliance Officer**

Individual CRD No. 1699114

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New York, New York 10005

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This brochure supplement provides information about Albert Akerman that supplements the CL Wealth Management, LLC, brochure. You should have received a copy of that brochure. If you did not receive a brochure or if you have any questions about the contents of this supplement, please contact us at 212-388-6200.

Additional information about Albert Akerman is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

## Item 2: Educational Background and Business Experience

Albert Akerman (b. 1952) is the Chief Compliance Officer for CL Wealth Management, LLC.

### A. Educational Background

Bachelor of Arts, Queens College of the City of New York	1974
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### B. Business Background

CL Wealth Management, LLC	11/2012–Present
Cabot Lodge Securities LLC	10/2011–Present
Andrew Garrett, Inc.	05/2010–08/2011
AXA Advisors, LLC	11/2009–05/2010
David Lerner Associates, Inc.	09/2005–09/2009
SSH Securities, Inc.	11/2005–12/2008
Seaport Group Securities, LLC	03/2004–09/2005
Barclays Capital, Inc.	09/2001–03/2004

## Item 3: Disciplinary Information

Albert Akerman does not have any disciplinary action to report. Public information concerning Mr. Akerman's registration as an investment advisor representative may be found by accessing the SEC's public disclosure site at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

## Item 4: Other Business Activities

### Cabot Lodge Securities, LLC

Mr. Akerman is Executive Vice President and a registered representative with Cabot Lodge Securities LLC, an affiliated broker-dealer of CLW. In his capacity as an Officer and registered representative, he receives an annual salary and can earn commission-based compensation in connection with the purchase and sale of securities (such as stocks, bonds, variable annuities, and limited partnerships), including 12b-1 fees for the sale of investment company products ("mutual funds"). When suitable, he generally recommends no-load/load waived mutual funds. Compensation he earns in his capacity as a registered representative is separate and in addition to CLW's advisory fees. Please be advised that there is a potential conflict of interest in that there is an economic incentive to effect securities transactions for the purpose of generating commissions rather than solely based on the client's needs. However, clients are under no obligation, contractually or otherwise, to buy or sell securities products through any person affiliated with CLW.

## **Insurance Agent**

Mr. Akerman is a New York State licensed insurance agent. With respect to the provision of financial planning services, he may recommend insurance products offered by various insurance companies. Please be advised that there is a potential conflict of interest in that there is an economic incentive to recommend insurance carriers and other investment products offered through such insurance carriers. The conflict exists because recommendations of such products may provide leverage for CLW to secure more advantageous compensation arrangements as well as allow CLW to manage the mutual fund sub-accounts of certain variable products for an additional advisory fee. Please also be advised that CLW strives to put its clients' interests first and foremost. For products requiring a securities and insurance license, clients may be limited to those insurance carriers that have a selling agreement with CLW's employing broker-dealer.

## **Item 5: Additional Compensation**

Mr. Akerman receives additional compensation from his other business activities listed in Item 4 above.

## **Item 6: Supervision**

Supervision of Mr. Akerman is performed by Craig Gould, Managing Member, through reviews of internal transaction and security holdings reports, electronic and physical correspondence, and other internal reports as mandated by the firm and its regulatory authorities. Mr. Gould can be reached at 212-388-6206.

## **Item 7: Requirements for State-Registered Advisors**

### **A. Additional Disciplinary Disclosures**

#### **A.1. An Award or Otherwise Being Found Liable in an Arbitration Claim Alleging Damages in Excess of \$2,500**

There is nothing to report for this item.

#### **A.2. An Award or Otherwise Being Found Liable in a Civil, Self-Regulatory Organization or Administrative Proceeding**

There is nothing to report for this item.

### **B. Bankruptcy**

There is nothing to report for this item.