

**Item 1: Cover Page for Part 2B of Form ADV:
Brochure Supplement
January 2013**

JENNIFER P. LAMBERT

**PEAVINE CAPITAL MANAGEMENT, LLC
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**KENNETH B. LAMBERT
MANAGING MEMBER & CHIEF COMPLIANCE OFFICER**

**FIRM WEBSITE ADDRESS:
WWW.PEAVINECAPITAL.COM**

This brochure supplement provides information about Jennifer P. Lambert that supplements our brochure. You should have received a copy of that brochure. Please contact Kenneth Lambert, Managing Member and Chief Compliance Officer, if you did not receive our firm's brochure or if you have any questions about the contents of this supplement.

Additional information about Ms. Lambert is available on the SEC's website at www.adviserinfo.sec.gov.

Item 2: Educational Background & Business Experience

Jennifer P. Lambert

Year of Birth: 1977

Educational Background:

- 2000: University of Nevada; Bachelor of Science, Business Administration, Major in Finance

Business Background:

- 03/2012 – Present Peavine Capital Management, LLC; Investment Advisor
- 03/2007 – 03/2012 Muckel Anderson CPAs
- 05/2007 – 03/2012 1st Global Advisors, Inc; Investment Advisor
- 04/2008 – 03/2012 1st Global Insurance Services; Insurance Agent
- 03/2007 – 03/2012 1st Global Capital Corp; Financial Advisor

Exams, Licenses & Other Professional Designations:

- Series 7 & 65 Exams

Item 3: Disciplinary Information

If there are legal or disciplinary events material to your evaluation of Ms. Lambert, we are required to disclose all material facts regarding those events.¹

We have nothing to disclose in this regard.

Item 4: Other Business Activities

A. If Ms. Lambert is actively engaged in any investment-related business or occupation, including if she is registered, or has an application pending to register, as a broker-dealer, registered representative of a broker-dealer, futures commission merchant ("FCM"), commodity pool operator ("CPO"), commodity trading advisor ("CTA"), or an associated person of an FCM, CPO, or CTA, we are required to disclose this fact and describe the business relationship, if any, between the advisory business and the other business.

1. If a relationship between the advisory business and Ms. Lambert's other financial industry activities creates a material conflict of interest with you, the SEC requires us to describe the nature of the conflict and generally how we address it.

We have nothing to disclose in this regard.

¹ Note: Our firm may, under certain circumstances, rebut the presumption that a disciplinary event is material. If an event is immaterial, we are not required to disclose it. When we review a legal or disciplinary event involving Ms. Lambert to determine whether it is appropriate to rebut the presumption of materiality, we consider all of the following factors: (1) the proximity of Ms. Lambert to the advisory function; (2) the nature of the infraction that led to the disciplinary event; (3) the severity of the disciplinary sanction; and (4) the time elapsed since the date of the disciplinary event. If we conclude that the materiality presumption has been overcome, we prepare and maintain a file memorandum of our determination in our records. We follow SEC rule 204-2(a) (14) (iii) and similar state rules.

2. If Ms. Lambert receives commissions, bonuses or other compensation based on the sale of securities or other investment products, including as a broker-dealer or registered representative, and including distribution or service ("trail") fees from the sale of mutual funds, we have to disclose this fact. If this compensation is not cash, we are required to explain what type of compensation she receives. We must explain that this practice gives Ms. Lambert an incentive to recommend investment products based on the compensation received, rather than on your needs.

We have nothing to disclose in this regard.

- B. If Ms. Lambert is actively engaged in any business or occupation for compensation not discussed in response to Item 4.A, above, and the other business activity or activities provide a substantial source of her income or involve a substantial amount of Ms. Lambert's time, we are required to disclose this fact and must describe the nature of that business. If the other business activities represent less than 10 percent of Ms. Lambert's time and income, we may presume that they are not substantial.

We have nothing to disclose in this regard.

Item 5: Additional Compensation

If someone who is not a client provides an economic benefit to Ms. Lambert for providing advisory services, we are required to generally describe the arrangement. For purposes of this Item, economic benefits include sales awards and other prizes, but do not include her regular salary. Any bonus that is based, at least in part, on the number or amount of sales, client referrals, or new accounts should be considered an economic benefit, but other regular bonuses should not.

We have nothing to disclose in this regard.

Item 6: Supervision

We are required to explain how we supervise Ms. Lambert, including how we monitor the advice she provides to you. Our firm has to provide the name, title and telephone number of the person responsible for supervising Ms. Lambert's advisory activities on behalf of our firm.

Kenneth Lambert, Managing Member and Chief Compliance Officer of Peavine Capital Management, LLC, supervises and monitors Ms. Lambert's activities on a regular basis. Mr. Lambert reviews all outgoing correspondence for written financial advice that Ms. Lambert provides to her clients. Please contact Mr. Lambert if you have any questions about Ms. Lambert's brochure supplement at (775) 337-3900.