

This brochure supplement provides information about Richard Fred Weiss that supplements the Weiss Financial Group LLC brochure. You should have received a copy of that brochure. Please contact Richard Fred Weiss, Investment Adviser Representative if you did not receive Weiss Financial Group LLC's brochure or if you have any questions about the contents of this supplement.

Additional information about Richard Fred Weiss is also available on the SEC's website at www.adviserinfo.sec.gov.

Weiss Financial Group LLC

Form ADV Part 2B – Individual Disclosure Brochure

for

Richard Fred Weiss

Personal CRD Number: 2995327

Investment Adviser Representative

Weiss Financial Group LLC
704 Route 6
Mahopac, New York, 10541
(845) 621-4700
rweiss@weissadvisory.com

UPDATED: 2/4/2013

Item 2: Educational Background and Business Experience

Name: Richard Fred Weiss **Born:** 1945

Education Background and Professional Designations:

Education:

BBA Accounting, CUNY - 1970

Designation:

CFP® - Certified Financial Planner

The CERTIFIED FINANCIAL PLANNER™, CFP® and federally registered CFP (with flame design) marks (collectively, the “CFP® marks”) are professional certification marks granted in the United States by Certified Financial Planner Board of Standards, Inc. (“CFP Board”).

The CFP® certification is a voluntary certification; no federal or state law or regulation requires financial planners to hold CFP® certification. It is recognized in the United States and a number of other countries for its (1) high standard of professional education; (2) stringent code of conduct and standards of practice; and (3) ethical requirements that govern professional engagements with clients. Currently, more than 62,000 individuals have obtained CFP® certification in the United States.

To attain the right to use the CFP® marks, an individual must satisfactorily fulfill the following requirements:

- Education – Complete an advanced college-level course of study addressing the financial planning subject areas that CFP Board’s studies have determined as necessary for the competent and professional delivery of financial planning services, and attain a Bachelor’s Degree from a regionally accredited United States college or university (or its equivalent from a foreign university). CFP Board’s financial planning subject areas include insurance planning and risk management, employee benefits planning, investment planning, income tax planning, retirement planning, and estate planning;
- Examination – Pass the comprehensive CFP® Certification Examination. The examination, administered in 10 hours over a two-day period, includes case studies and client scenarios designed to test one’s ability to correctly diagnose financial planning issues and apply one’s knowledge of financial planning to real world circumstances;
- Experience – Complete at least three years of full-time financial planning-related experience (or the equivalent, measured as 2,000 hours per year); and
- Ethics – Agree to be bound by CFP Board’s *Standards of Professional Conduct*, a set of documents outlining the ethical and practice standards for CFP® professionals.

Individuals who become certified must complete the following ongoing education and ethics requirements in order to maintain the right to continue to use the CFP® marks:

- i. Continuing Education – Complete 30 hours of continuing education hours every two years, including two hours on the *Code of Ethics* and other parts of the *Standards of Professional Conduct*, to maintain competence and keep up with developments in the financial planning field; and
- ii. Ethics – Renew an agreement to be bound by the *Standards of Professional Conduct*. The Standards prominently require that CFP® professionals provide financial planning services at a fiduciary standard of care. This means CFP® professionals must provide financial planning services in the best interests of their clients.

CFP® professionals who fail to comply with the above standards and requirements may be subject to CFP Board’s enforcement process, which could result in suspension or permanent revocation of their CFP® certification.

ChFC®- Chartered Financial Consultant®

ChFC® MINIMUM QUALIFICATIONS:

- o Bachelor's degree or its equivalent, in any discipline, from an accredited university, this qualifies as one year of business experience
- o Three years of full-time business experience is required; this three-year period must be within the five years preceding the date of the award (part-time qualifying business experience is also credited toward the three-year requirement with 2,000 hours representing the equivalent of one year full-time experience).
- o Must fulfill the ChFC® seven course curriculum, as well as two additional elective courses
- o Pass the exams for all required and elective courses
- o Pass a background check and candidate fitness standards test. You must reveal any criminal history, pending litigation or ethical violations. The CFP board verifies all employment history, qualifications and disciplinary issues via FINRA's Central Registration Depository.

CPA - Certified Public Accountant

- o CPAs are licensed and regulated by their state boards of accountancy. While state laws and regulations vary, the education, experience and testing requirements for licensure as a CPA generally include minimum college education (typically 150 credit hours with at least a baccalaureate degree and a concentration in accounting), minimum experience levels (most states require at least one year of experience providing services that involve the use of accounting, attest, compilation, management advisory, financial advisory, tax or consulting skills, all of which must be achieved under the supervision of or verification by a CPA), and successful passage of the Uniform CPA Examination.
- o In order to maintain a CPA license, states generally require the completion of 40 hours of continuing professional education (CPE) each year (or 80 hours over a two year period or 120 hours over a three year period). Additionally, all American Institute of Certified Public Accountants (AICPA) members are required to follow a rigorous Code of Professional Conduct which requires that they act with integrity, objectivity, due care, competence, fully disclose any conflicts of interest (and obtain client consent if a conflict exists), maintain client confidentiality, disclose to the client any commission or referral fees, and serve the public interest when providing financial services. The vast majority of state boards of accountancy have adopted the AICPA's Code of Professional Conduct within their state accountancy laws or have created their own.

PFS®- Personal Financial Specialist

- o The PFS credential demonstrates that an individual has met the minimum education, experience and testing required of a CPA in addition to a minimum level of expertise in personal financial planning.
- o To attain the PFS credential, a candidate must hold an unrevoked CPA license, fulfill 3,000 hours of personal financial planning business experience, complete 80 hours of personal financial planning CPE credits, pass a comprehensive financial planning exam and be an active member of the AICPA.
- o A PFS credential holder is required to adhere to AICPA's Code of Professional Conduct, and is encouraged to follow AICPA's Statement on Responsibilities in Financial Planning

Practice. To maintain their PFS credential, the recipient must complete 60 hours of financial planning CPE credits every three years. The PFS credential is administered through the AICPA.

CEP® - Certified Estate Planner™

MINIMUM QUALIFICATIONS

Core Structure

- The BCE™ program consists of six modules
- Each module takes 23 hours or less to complete
- Materials include all study and exam preparation
- There are three non-cumulative exams and one case study

Examination

- Each exam is based on two modules
- Each exam consists of 50 multiple-choice questions
- More than one exam can be taken at a time

Case Study

- A written case study is required
- The case study is based on a one-page fact pattern provided by IBF
- The case study answer must be two to five pages

CLU®- Chartered Life Underwriter®

MINIMUM QUALIFICATIONS:

- Once fulfilling the ChFC® designation, one may also earn the CLU® designation by completing a minimum of three additional courses.
- For the CLU®, one must complete the remaining core courses and select from the electives list for that program if additional courses are still needed; electives in the ChFC® program may not be used as electives in the CLU® program.

Business Background:

10/2011 – Present	Managing Member Weiss Financial Group LLC
01/2000 – Present	Consultant Weiss Advisory Group

Item 3: Disciplinary Information

There are no legal or disciplinary events that are material to a client's or prospective client's evaluation of this advisory business.

Item 4: Other Business Activities

Richard Fred Weiss is a consultant to Weiss Advisory Group, a licensed insurance agent and accountant. From time to time, he will offer clients advice or products from those activities. Clients should be aware that insurance services pay a commission and involve a conflict of interest, as commissionable products conflict with the fiduciary duties of a registered investment adviser. Weiss Financial Group LLC always acts in the best interest of the client; including the sale of commissionable products to advisory clients. Clients are in no way required to implement the plan through any representative of Weiss Financial Group LLC in their capacity as an insurance agent or an accountant.

Mr. Weiss also sits on the Board of Directors for the Putnam County Savings Bank and the Putnam County Housing Corp.

Item 5: Additional Compensation

Other than salary, annual bonuses, or regular bonuses, Richard Fred Weiss does not receive any economic benefit from any person, company, or organization, in exchange for providing clients advisory services through Weiss Financial Group LLC.

Item 6: Supervision

As a representative of Weiss Financial Group LLC, Richard Fred Weiss works closely with Scott G. Weiss and Keith D. Weiss, and all advice provided to clients is reviewed by either supervisor prior to implementation. Richard Fred Weiss's contact information is on the cover page of this disclosure document.