

Legg Mason International Equities (Hong Kong) Limited

Form ADV – Part 2B Supplement

June 2013

Item 1

This supplement provides information about Samantha Ho, Winnie Chan and Jim Kandunias, as Supervised Persons of Esemplia Emerging Markets ("Esemplia"), the trading name of Legg Mason International Equities (Hong Kong) Limited.

This information supplements the firm's Brochure which has been lodged through the Investment Adviser Public Disclosure platform. Please contact Esemplia either in writing (12th Floor, York House, The Landmark, 15 Queens Road, Central, Hong Kong) or via telephone (+852 3652 3000) if you have not received a copy, are not able to access a copy, or if you have any questions about the Brochure or this Supplement.

The information in this Supplement has not been approved or verified by the United States Securities and Exchange Commission ("SEC") or by any state securities authority.

Additional information about Esemplia is also available on the SEC's website at www.adviserinfo.sec.gov

An investment adviser's registration with the SEC does not imply a certain level of skill or training.

Item 2: Educational Background and Business Experience for the Past Five Years

Stavros ("Steve") Triantafilidis, Chief Investment Officer

Professional Qualifications

- Senior Fellow, FINSIA (formerly Securities Institute of Australia)
- Chartered Financial Analyst (CFA)
- Graduate Diploma in Applied Finance & Investment
- Bachelor of Economics, University of Adelaide, Australia

Professional Experience

Esemplia Emerging Markets (December 2012 to present)

- Responsible for all investment related aspects of the firm
- Member of the management committee responsible for the implementation of the firm's business and investment strategy

Vontobel Asset Management (Bank Vontobel AG) (October 2009 to September 2012)

- Managing Director, Head of Global Equities
- Responsible for 19 investment professionals
- Lead Portfolio Manager for two global equity funds as well as separate pension fund mandates

Swiss Reinsurance Company (1997 to September 2009)

- Managing Director, Head of Global Equities
- Responsible for 20 investment professionals
- Lead Portfolio Manager for proprietary global equity absolute return portfolio.

Samantha Ho, Director, Portfolio Manager

Professional Qualifications

- Chartered Financial Analyst (CFA)
- Membership Committee, Hong Kong Securities Institute

Professional Experience

Esemplia Emerging Markets (April 2013 to present)

- Responsible Officer for Hong Kong investment activities
- Portfolio Manager for HK/China Equity

Invesco Hong Kong (2004 to May 2012)

- Investment Director
- Fund Manager of mutual funds and two A share QFII funds

Winnie Chan, Director

Professional Qualifications

- BA in Economics (Phi Beta Kappa) from the University of Chicago

Professional Experience

Esemplia Emerging Markets (2005 to present)

- Responsible Officer for Hong Kong investment activities
- Responsible for research for Banks, Real Estate, Insurance, Brokers, Telecom, Transport, Healthcare sectors

Jim Kandunias, Director, Chief Executive Officer

Professional Qualifications

- Fellow Certified Practising Accountant (FCPA)
- Qualified Solicitor (admitted to the Supreme Court of South Australia)
- Master of Laws , University of Adelaide, Australia
- Bachelor of Economics, University of Adelaide, Australia
- Bachelor of Laws, University of Adelaide, Australia

Professional Experience

Esemplia Emerging Markets (February 2006 to present)

- Responsible for oversight of all firm business
- Member of management committee with a focus on the firm business strategy and implementation of the strategy

Item 3: Disciplinary Information

The Supervised Persons have no incidences of disciplinary or legal events.

Item 4. Other Business Activities

The firm's Supervised Persons have no interests in other investment or non-investment related businesses. Therefore, there are no associated material conflicts of interest.

There are no commission related compensation payments in place for any staff at Esemplia, including the Supervised Persons.

Item 5. Additional Compensation

There are no arrangements in place whereby a Supervised Person receives an economic benefit from someone other than a client for the provision of advisory services.

Item 6. Supervision

The firm's corporate governance structure includes an Investment Committee whereby investment information is considered before being implemented in client accounts. Mr. Steve Triantafilidis is the Chief Investment Officer for the Esemplia group. Ms. Samantha Ho is the portfolio manager for the group's Hong Kong office and the most senior investment professional in Hong Kong. Ms. Ho is responsible for supervising other investment personnel who carry out investment activities on behalf of the firm. Ms. Ho then reports to Mr. Triantafilidis.

Jim Kandunias is the Chief Executive Officer and a director of the firm with responsibility for the day to day business activities of the firm. Although he is not involved in the day to day investment decision making, Mr. Kandunias performs an investment oversight role whereby he meets regularly with Mr. Triantafilidis and other members of the investment team to review portfolios, performance against appropriate benchmarks and both the investment process and its implementation. Mr. Kandunias then reports to both representatives of the parent company, Legg Mason, Inc., as well as the board of directors of the firm.

Mr. Triantafilidis and Mr Kandunias can be reached at +44 20 7858 3000.