

Item 1- Cover Page

**VAB Advisors, LLC.
352 Fernando Primero
San Juan, Puerto Rico, 00918-2424
(787) 302-1052
Thomas Civitano, Chief Compliance Officer
January 31, 2013**

This Brochure Supplement provides information about Thomas Civitano and Luis Alfonso Boffill and supplements the VAB Advisors, LLC. (“VAB Advisors” or “VAB”) Brochure. You should have received a copy of that Brochure. Please contact Thomas Civitano at (787) 302-1052 if you did not receive VAB Advisors’ Brochure or if you have any questions about the contents of this supplement.

Additional information about Thomas Civitano, Luis Alfonso Boffill and VAB Advisors is available on the SEC’s website at www.adviserinfo.sec.gov

Item 2- Educational Background and Business Experience

Thomas Civitano, President and Chief Compliance Officer

Mr. Civitano will serve as President and Chief Compliance Officer of VAB Advisors.

Thomas Civitano relocated to Puerto Rico from New York to start VAB Advisors. He was critical in the creation, licensing and operating of the firm; including being responsible for successfully registering VAB Advisors as a registered investment advisor with SEC and the MSRB.

He has been the primary individual responsible for managing all day to day operations of VAB Advisors including transaction execution, client relationships and servicing, operations, marketing, accounting, and compliance and regulatory filings. Prior to joining VAB, Thomas worked at Popular Securities and Duncan-Williams, Inc. Aside from Public Finance, he has vast experience in the tourism industry and in solar renewable energy.

Thomas Civitano is a graduate of New York University's Leonard N. Stern School of Business. He graduated magna cum laude triple majoring in Finance, Marketing and International Business; and was the recipient of NYU's prestigious Founder's Day Award. He attended Morgan Stanley's extensive Investment Banking Training and regularly attends industry forums and conferences. Mr. Civitano holds Series 7, Series 63, Series 79 and Series 99 Licenses.

Luis Alfonso Boffill

Director and Investment Advisor Representative

Mr. Alfonso has twenty years of experience in the bank broker/dealer industry, This experience has encompassed the areas of accounting, back office operations, administration and corporate compliance. These duties have required a great degree of responsibility; an attention to detail; and strong supervisory and interpersonal skills. Proven investigative skills for identifying potential risks and liabilities within a corporation. Proficient in Windows XP and Excel. Fully bilingual (Spanish/English). Strong knowledge and experience in the Sarbanes Oxley Act of 2002, Regulation W (23A & 23B), Regulation U, NASD (FINRA), Securities and Exchange Commission and Federal Reserve Bank regulations and requirements.

Most recently, Mr. Alfonso has acted as an Independent Consultant. He has served as Financial & Operational Principal for ACP Securities a Miami based Broker Dealer (up to

September 2011) and for VAB Financial a San Juan based Broker Dealer (present). His duties have included: Final approval and responsibility for the accuracy of financial reports submitted to any duly established securities industry regulatory body; Supervision and/or performance of the member's responsibilities under all financial responsibility rules promulgated pursuant to the provisions of the Securities Exchange Act of 1934.

Mr. Alfonso has a BBA in Accounting from the University of Puerto Rico and has completed a 29-credit course in Business Law sponsored by the State Society of Certified Public Accountants. Mr. Alfonso holds Series 27, Series 7, Series 53, Series 24, Series 66, Series 4, and Series 99 licenses. He is also a Certified Public Accountant.

Item 3- Disciplinary Information

No information is applicable to this Item.

Item 4- Other Business Activities

VAB Financial, LLC. ("VAB Financial") has been established and licensed as a broker dealer. The broker dealer is headquartered in San Juan, Puerto Rico. VAB Financial provides Investment Banking and Underwriting services to various Municipal and Government Agencies of Puerto Rico. VAB Financial is registered with the Securities and Exchange Commission (SEC), the Financial Industry Regulatory Authority (FINRA), the Municipal Securities Rulemaking Board (MSRB), and the Puerto Rico Office of the Commission of Financial Institutions (OCIF).

Item 5- Additional Compensation

The firm's compensation will solely be derived from VAB Advisors and its affiliated entities.

Item 6 - Supervision

In conjunction with any hired sub-advisors, VAB Advisors will review the securities and assets held in each client's account no less frequently than monthly. Portfolio managers are instructed to notify designated senior officers of the Registrant of any irregularities or unusually poor performances with respect to a client's account.

Prior to acceptance of a new account, VAB Advisors, in conjunction with any hired sub-advisors' Management Investment Policy Committee (or a sub-committee of such committee delegated with account review responsibility), promptly conducts an initial review of the objectives of the new account. In addition to the monthly portfolio manager reviews, VAB

Advisor's Management in conjunction with any hired sub-advisors' Investment Policy Committee (or sub-committee) will review the portfolios of each client account no less frequently than annually to determine the advisability of retaining or disposing of securities or assets in such an account and to determine whether there are any irregularities or improprieties with respect to such an account.

In general, clients receive a quarterly report which summarizes the performance of the account during the immediately preceding quarter. Clients also meet with both VAB Advisors and any hired contractors' portfolio managers on a quarterly, semi-annual, or annual basis as agreed by the client and the assigned portfolio manager. During such meetings, the portfolio managers review with the client relevant objectives, guidelines, securities in the client's account, investment performance and current investment strategy. Moreover, portfolio managers provide a report at such meetings and will occasionally modify the format or information contained in the reports to meet the needs of individual clients.

Additionally, our Advisors will contact you, and typically meet with you, at least annually to review the performance of your account and any changes to your financial situation and investment goals and objectives. Our Advisors will review the quarterly performance report received from the custodian for you as our client. You, in our standard agreement(s), agree to inform your Advisor promptly of any changes to your information that you have previously provided, including your financial situation or investment objectives and policies. You will receive confirmations of all transactions, monthly statements and quarterly performance reports from the designated custodian. Our Advisors and our home office personnel are typically available during normally business hours to answer questions or concerns you may have.

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Item 7- Requirements for State-Registered Advisors

VAB Advisors is registered as an SEC Registered Investment Advisor.