

Item 1: Cover Page for Part 2B of Form ADV:
Brochure Supplement
March 2013



Spencer McGowan

McGowan Group Asset Management, Inc.
200 Crescent Court, Suite #657
Dallas, TX 75201

Firm Contact:
Bobby D. Boyce, Chief Compliance Officer

Firm's Website Addresses:
www.TheMcGowanGroup.com
www.networthradio.com

This brochure supplement provides information about Spencer McGowan that supplements our brochure. You should have received a copy of that brochure. Please contact Mr. Bobby Boyce if you did not receive McGowan Group Asset Management, Inc.'s brochure or if you have any questions about the contents of this supplement.

Additional information about McGowan Group Asset Management, Inc. and Mr. McGowan is available on the SEC's website at www.adviserinfo.sec.gov.

Item 2: Educational Background & Business Experience

Spencer McGowan

Year of Birth: 1964

**President, McGowan Group Asset Management
Certified Investment Management Analyst**

As soon as he received his BBA from the University of Texas in 1986, Spencer founded his own firm, and set out on a distinguished 20-plus years in investment management. He most recently worked at Wells Fargo Advisors before deciding to start his own independent practice known as McGowan Group Asset Management. In 1997, Spencer earned the Certified Investment Management Analyst certification from the University of Pennsylvania's Wharton School of Finance. Utilizing a proprietary cash-flow based investment discipline, coupled with an advanced performance tracking system; Spencer has worked to build a solid wealth management platform. In addition to authoring two books, Spencer has advised thousands of successful families and hosts Networth Radio. Spencer is a native of Dallas, where he lives with his wife, Michelle, and son, Neill. In his free time, he enjoys sailing, hiking, and golf.

CIMA - Certified Investment Management Analyst:

The CIMA certification signifies that an individual has met initial and on-going experience, ethical, education, and examination requirements for investment management consulting. Prerequisites for the CIMA certification are three years of financial services experience and an acceptable regulatory history. To obtain the CIMA certification, candidates must pass an online Qualification Examination, successfully complete a one-week classroom education program provided by a Registered Education Provider, pass an online Certification Examination, and have an acceptable regulatory history. CIMA designees are required to adhere to IMCA's *Code of Professional Responsibility, Standards of Practice, and Rules and Guidelines for Use of the Marks*. CIMA designees must report 40 hours of continuing education credits, including two ethics hours, every two years to maintain the certification. The designation is administered through Investment Management Consultants Association (IMCA).

Item 3: Disciplinary Information

There are no legal or disciplinary events material to your evaluation of Mr. McGowan.

Item 4: Other Business Activities

Mr. McGowan is a registered representative of Spire Securities, LLC, member FINRA/SIPC. He may offer securities and receive normal and customary commissions as a result of securities transactions. This presents a conflict of interest to the extent that Mr. McGowan recommends that a client invest in a security which results in a commission being paid to him.

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been provided copies of the two previous books. MPC has published two nationally recognized investment reference books and holds the copyrights for Spencer McGowan.

MPC owns the database of listeners utilized by our firm to solicit clients. Publications by Spencer McGowan that are available for sale would be published through MPC, a separate entity from our firm.

Item 5: Additional Compensation

No one provides an economic benefit to Mr. McGowan for providing advisory services who is not a client.

Item 6: Supervision

Mr. Bobby Boyce, Chief Compliance Officer of McGowan Group Asset Management, Inc., supervises and monitors Mr. McGowan's activities on a regular basis to ensure compliance with our firm's Code of Ethics. Please contact Mr. Boyce if you have any questions about Mr. McGowan's brochure supplement at 214-720-4400.