

<p>FORM ADV Uniform Application for Investment Adviser Registration Part 2B: Brochure Supplements Investment Adviser Representatives and/or Supervised Persons: Supplemental information Item 1: Cover Page</p>

George Marshman

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<p>Item 2: Educational Background and Business Experience</p>
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This brochure provides information about the qualifications and business practices of these representatives as investment adviser representatives of Valcour Capital Management LLC. This information is provided as a supplement to the Form ADV Part 2A which has been provided for your review. Should you have any questions about this supplement, or if you have not received the Form ADV Part 2A please contact the firm immediately.

The information in this brochure supplement has not been approved or verified by the United States Securities and Exchange Commission or by any state securities authority. Please note, where this brochure supplement may use the terms "registered investment adviser" and/or "registered", registration itself does not imply a certain level of skill or training.

Additional information about the firm and its representatives is also available on the SEC's website at www.adviserinfo.sec.gov

George Marshman: Principal and Chief Compliance Officer/Investment Adviser Representative

Year Born: 1966

Education: Yale University, 1989

Business Experience:

12/2009-present	Valcour Capital Management LLC
2/2000-3/2009	Aladdin Capital Holdings, Co-founder/President/CIO
4/1994-2/2000	Donaldson, Lufkin & Jenrette, Vice President
4/1991-4/1994	Lehman Brothers, Vice President

Licenses: Series 7, 24, and 63

Joseph Schlim: Principal/Investment Adviser Representative

Year Born: 1964

Education: University of Virginia, Darden School of Business, Bachelor of Science in Commerce, 1987
University of Virginia, Darden School of Business, Master of Business, 1991

Business Experience:

11/2009-present	Valcour Capital Management LLC
5/2000-1/2009	Aladdin Capital Holdings, Chief Financial Officer and Senior Portfolio Manager for Corporate Credit
10/1997-5/2000	Donaldson, Lufkin & Jenrette, Senior Vice President of the Fixed Income Group
5/1994-10/1997	J.P. Morgan & Co., Associate

Licenses: Series 4, 7, 24, 27 and 63

Item 3: Disciplinary Information

As indicated in within the firm's Form ADV Part 1, Item 11E(2) (see the SEC's Investment Adviser Public Disclosure (IAPD) website at www.adviserinfo.sec.gov), a Disclosure Reporting Page (DRP) has been filed for adviser affiliate, George Marshman (CRD# 2170808) covering his employment with another firm prior to joining VCM. Further detailed information about this event may be obtained through FINRA's *Brokercheck* website at <http://brokercheck.finra.org/Search/Search.aspx>.

In addition, a DRP has also been filed for adviser affiliate Joseph Schlim (CRD #2502404) covering his employment with another firm prior to joining VCM. Further detailed information about this event may be obtained through FINRA's *Brokercheck* website at <http://brokercheck.finra.org/Search/Search.aspx>

Item 4: Other Business Activity

VCM maintains an affiliated brokerage entity, Valcour Securities LLC. An agreement to sell this entity to an unrelated third party is expected to close in the first half of 2013.

George Marshman

Mr. Marshman is a member of the advisory board of the the Stockman Fund, LP, an Argentina-based cattle concern. The position is not compensated. Mr. Marshman is also a member of the Board of Directors of Fred Beverages, Inc., a manufacturer of bottled water. The position is not compensated.

Joseph Schlim

Mr. Schlim is the President of Hampton Roads Golf located at 1213 George Washington Highway, Tabb, Virginia. The business is not investment related. Mr. Schlim is also a director of the Richmond Flying Squirrels Minor league baseball team. The position is not compensated.

Item 5: Additional Compensation

As of this filing, none of the firm's associated persons are the recipients of any additional compensation.

Item 6: Supervision

George Marshman remains responsible for the supervision of each employee of the firm. This supervision extends to reviewing their business practices and monitoring the advice

given to clients. Questions related to the activities of any employee may be directed to Mr. Marshman at the phone number listed on the cover of this brochure supplement.