

DISCLOSURE BROCHURE
(FORM ADV, PART 2A)

MYTHEN INVESTMENT ADVISORS AG

SEC File Number 801-71336
CRD Number 153373

This brochure provides information about the qualifications and business practices of Mythen Investment Advisors, AG. If you have any questions about the contents of this brochure, please contact us at 01141 43 501 5260 or by email at: info@mythenadvisors.ch. The information in this brochure has not been approved or verified by the United States Securities and Exchange Commission or by any state securities authority.

Additional information about Mythen Investment Advisors, AG also is available on the SEC's website at www.adviserinfo.sec.gov. You can search this site by our identifying number, known as a CRD number. Our firm's CRD number is 153373.

Registration does not imply a certain level of skill or training.

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Version Date: January 1, 2013

Item 2: Material Changes

This Firm Brochure, dated January 1, 2013, is our disclosure document prepared according to the SEC's requirements and rules.

This item will be used to provide our clients with a summary of new and/or updated information. We will inform you of the revision(s) based on the nature of the updated information.

Consistent with the rules, we will ensure that you receive a summary of any material changes to this and subsequent Brochures within 120 days of the close of our business' fiscal year. Furthermore, we will provide you with other interim disclosures about material changes as necessary.

Since our last annual update of this brochure dated January 1, 2012, no material changes for our advisory business were incorporated and there are no changes to disclose in this item.

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Item 4: Advisory Business

A. Description of the Advisory Firm

Mythen Investment Advisors AG is an independent asset manager and is registered with the U.S. Securities & Exchange Commission SEC as an Investment Adviser. The firm is conducting business since October, 2009.

Listed below are the firm's principal shareholders (i.e., those individuals and/or entities controlling 25% or more of this company):

- Christoph Stalder, CEO

The managing members are Christoph Stalder and Michael Seifert. Mythen Investment Advisors AG is incorporated in Switzerland and domiciled in Switzerland.

Mythen Investment Advisors AG is also registered in Switzerland with PolyReg General Self-Regulatory Organization which is supervised and monitored by the Swiss Financial Market Supervisory Authority (FINMA), the federal regulatory institution for the financial industry and investor protection in Switzerland.

B. Types of Advisory Services

Mythen Investment Advisors AG offers Investment Advisory and Portfolio Management Services.

Mythen Investment Advisors AG (hereinafter Mythen Advisors) offers both, discretionary asset management and non-discretionary investment advisory services.

The discretionary asset management service is based on the individual objectives, time horizon and risk tolerance of each client. Mythen Advisors gathers information through the client profile questionnaire from the client in order to analyze and provide investment advice that is consistent with the client's financial status, risk profile and liquidity needs. Based on the client's information Mythen Advisors compiles the Investment Guideline, which is part of the Asset Management Agreement between the client and Mythen Advisors.

The Investment Guideline contains the Asset Allocation with the primarily asset classes Cash Deposits, Equity and Fixed Income, but may also contain other assets such as Precious Metals or Alternative Investments. For each asset class the Investment Guideline indicates the percentage ranges in which Mythen Advisors shall invest the total client's investment portfolio. The Investment Guideline also contains the currency allocation, which indicates the percentage of the client's total investment portfolio to be invested in foreign currencies and securities with foreign currency denomination.

The non-discretionary investment advisory service is based on the Investment Advisory Agreement. Mythen Advisors will direct only with client's prior written or oral approval, the investment and re-investment of the assets in Client's account (the "account") in securities and cash or cash equivalents. Mythen Advisors also gives investment advice on current security positions in the client's investment account or advice on securities that Mythen Advisors finds suitable for the client's non-discretionary investment portfolio.

Mythen Advisors limits its investment advice and/or asset management to equity securities, fixed income securities, regular traded precious metals, cash or cash equivalents, ETFs, mutual funds, hedge funds, REITs, private placements, government securities. Mythen Advisors may use other securities as well to help diversify a portfolio when applicable.

C. Client Tailored Services and Client Imposed Restrictions

Mythen Advisors offers the same services to all of its clients. However, specific client financial needs and their implementation are dependent upon the client's Investment Guideline which outlines each client's current situation (income, risk tolerance levels, liquidity needs) according to the client's information in the client profile. Therefore, the client's investment portfolio is invested according to the specific Investment Guideline and may vary in terms of asset class structure and securities selected from other client's investment portfolio.

Clients may impose restrictions in investing in certain securities or types of securities in accordance with their values or beliefs. However, if the restrictions prevent Mythen Advisors from properly servicing the client account, or if the restrictions would require Mythen Advisors to deviate from its standard services, Mythen Advisors reserves the right to end the relationship.

D. Wrap Fee Programs

Mythen Advisors does not participate in any wrap fee programs.

E. Amounts under Management

Mythen Advisors has the following assets under management:

Discretionary Management:	Non-discretionary Advisory:	Date Calculated:
USD 176,493,783.00	USD 2,898,563.00	January 1, 2013

Item 5: Fees and Compensation

A. Fee Schedule

Mythen Advisors is compensated for asset management and advisory services based on a percentage of clients' assets under management.

Annual Fee Schedule
(Based on Assets under Management in U.S. Dollars)

<u>Account Assets under Management</u>		<u>per year fee</u>
\$1.00 to	\$4,000,000.00	1.50%
\$4,000,001.00 to	\$8,000,000.00	1.20%
\$8,000,001.00 to	\$15,000,000.00	1.00%
\$15,000,001.00 to	\$25,000,000.00	0.80%
\$25,000,001.00 to	\$60,000,000.00	0.70%
Over \$60,000,000.00		0.60%

Negotiability of Advisory Fees: Although Mythen Advisors has established the aforementioned fee schedule(s), we retain the discretion to negotiate alternative fees on a client-by-client basis. The Adviser and the client may also agree to a flat fee in a fixed amount in US Dollars or in another currency. Client facts, circumstances and needs will be considered in determining the fee schedule. These include the complexity of the client, assets to be placed under management, anticipated future additional assets; related accounts; portfolio style, account composition, reports, among other factors. The specific annual fee schedule will be identified in the Asset Management Agreement between the adviser and each client.

Fees are paid quarterly in advance. Fees are due on the first day of the calendar quarter, based on the account's asset value as of the last business day of the prior calendar quarter. Fees are prorated for accounts opened during the quarter. The Investment Management and Advisory services begin on the effective date of the Asset Management Agreement, respectively the Investment Advisory Agreement (the "agreement"), namely, the date the client signs the agreement. For the first calendar quarter, fees are adjusted pro rata based on the number of calendar days in the quarter that agreement is effective.

B. Payment of Fees

The fees are either deducted directly from the client's account held at the custodial bank with client's written authorization or billed to the client. Client may select either method. Client provides the custodial bank with a Power of Management and Administration for Mythen Advisors. This is a limited Power of Attorney. Withdrawals of funds from account are possible only with duly signed written request by client. Mythen Advisors can only process transactions in regard of the investment management such as purchases or sales of securities. The client may explicitly authorize Mythen Advisors on the Power of Management to deduct the fee for investment management and advisory services from the account. Mythen Advisors sends the custodian written notice of the amount of the fee to be deducted from the client's account. The custodian sends an advice note of the deducted fee to the client. Mythen Advisors creates separately for the client's file a note itemizing the fee,

including the formula used to calculate the fee, the time period covered by the fee and the amount of assets under management on which the fee was based.

C. Clients Responsibility for Third Party Fees

The account custodian may charge fees, which are in addition to and separate from Mythen's asset management fee. Custodians may charge accounts for various transaction costs, and administration fees. Clients receive information regarding each custodian's fees when services are contracted. Mutual funds and other collective investment vehicles and investment products have annual expenses, which are described in each fund's and products separate prospectus or brochures. Clients should note that comparable services may be available from other sources and that the fees may be higher or lower.

The client may select either custodian. Mythen Advisors may give options among various custodians that Mythen Advisors finds suitable for custodial services. Please see therefore Item 12 of this brochure regarding broker/custodian.

D. Termination and Prepayment of Fees and Refunds

A revocation by the client or a termination by the adviser is possible with immediate effect at any time, and shall become effective as soon as a corresponding written communication has been received by either party. Mythen Advisors collects fees in advance. If the agreement is terminated, fees that were collected in advance, will be refunded based on the prorated amount of work completed at the point of termination and the total days during the billing period. Fees will be returned immediately by crediting the client's custodial account. The agreement as well as the corresponding power of attorney shall be valid for an indefinite period.

E. Outside Compensation for the Sale of Securities to Clients

Neither Mythen Advisors nor its supervised persons accept any compensation for the sale of securities or other investment products, including asset-based sales charges or services fees from the sale of mutual funds or other investment vehicles.

GENERAL INFORMATION

Mutual Fund Fees: All fees paid to Mythen Advisors for investment advisory services are separate and distinct from the fees and expenses charged by mutual funds and/or ETFs to their shareholders. These fees and expenses are described in each fund's prospectus. These fees will generally include a management fee, other fund expenses, and a possible distribution fee. If the fund also imposes sales charges, a client may pay an initial or deferred sales charge.

Advisory Fees in General: Clients should note that similar advisory services may (or may not) be available from other registered (or unregistered) investment advisers for similar or lower fees.

Limited Prepayment of Fees: Under no circumstances do we require or solicit payment of fees in excess of \$1,200.00 more than six months in advance of services rendered.

Item 6: Performance-Based Fees and Side-By-Side Management

Mythen Advisors does not accept performance-based fees or other fees based on a share of capital gains on or capital appreciation of the assets of a client.

Item 7: Types of Clients

Mythen Advisors generally provides investment advice and/or asset management services to the following Types of Clients:

- Individuals
- Trusts
- Investment Companies or Business Entities

Minimum Account Size

The account minimum is USD \$2,000,000.00, which may be waived by the investment advisor, based on the needs of the client and the complexity of the situation and the expected further build up of the investment portfolio.

We may group certain related client accounts for the purposes of achieving the minimum account size requirements and determining the annualized fee.

Item 8: Methods of Analysis, Investment Strategies, and Risk of Investment Loss

A. Methods of Analysis and Investment Strategies

Mythen Advisors investment strategy and investment decision process is following a top-down approach. Mythen Advisors is weighting the asset classes as an important element of the investment strategy as well as the weighting of the currency allocation. The structure of the client's investment portfolio in regard of weighting of asset classes and currencies is continuously realigned to match market conditions. Mythen Advisors is seeking diversification in asset classes, securities and currencies. Securities can be denominated in foreign currencies.

Mythen Advisors follows an active investment strategy which consists of the following steps:

1st step: Analysis of the financial market situation by reviewing macro economical factors, monetary policies, currencies' relative strength, economical figures of countries and regions.

2nd step: Evaluation and Strategic weighting of the asset classes equity, fixed income, cash equivalents and others. Evaluation of the currency allocation.

3rd step: Evaluation of investments within the asset class by sectors/industries analysis and company analysis that involves the analysis of financial statements, the general financial health of companies, and/or the analysis of management or competitive advantages.

Mythen Advisors methods of analysis is mainly based on fundamental analysis, however, it can also include technical analysis as additional method to the mainly used fundamental analysis.

Fundamental analysis focuses on macro economical levels such as the overall state of the economy, interest rates, growth rates and micro economical levels such as company earnings and management. On the securities level it involves the analysis of the company's position in its industry, the analysis of financial statements, general financial health of a company and the quality of its management.

Technical analysis focuses on past market movements and applies that analysis to the present in an attempt to recognize recurring patterns of investor behavior and potentially predict future price movement.

Technical analysis does not consider the underlying financial condition of a company. This presents a risk that a poorly-managed or financially unsound company may underperform regardless of market movement.

Risks for all forms of analysis: Our securities analysis methods rely on the assumption that the companies, whose securities we purchase and sell, the rating agencies that review these securities, and other publicly-available sources of information about these securities, are providing accurate and unbiased data. While we are alert to indications that data may be incorrect, there is always a risk that our analysis may be compromised by inaccurate or misleading information. Investing in securities involves a risk of loss that you, as a client, should be prepared to bear.

B. INVESTMENT STRATEGIES

Mythen Advisors investment strategies is designed for a long term approach and uses mainly investments that are suitable for long term holding in a client's portfolio. Mythen Advisors avoids short term trading. However, if Mythen Advisors finds that market conditions are changing rapidly and unexpectedly, short term trades might occur. Short term trading and frequent trading, when done, can affect investment performance, particularly through increased brokerage and other transaction costs and taxes.

We use the following strategies in managing client accounts, provided that such strategies are appropriate to the needs of the client and consistent with the client's investment objectives, risk tolerance, and time horizons, among other considerations.

Long-term purchases: We purchase securities with the aim of holding them in the client's account for a year or longer. Typically we use this strategy when:

- we consider the securities to be currently undervalued and/or
- we take exposure to a particular asset class over time, regardless of the current projection for this security.

A risk in the long-term holding strategy is that by holding the security over a long period of time, we may not take advantage of short-term gains that could be profitable to a client. Moreover, if our considerations and predictions are incorrect, a security may decline sharply in value before we decide to sell it.

Short-term purchases: When using this strategy, we purchase securities with the aim of selling them within a relatively short time (typically less than one year). We do this in order to realize the gain after appreciation since purchase of the security and/or in anticipation of a relatively large decline of the price of the security.

Trading: We purchase securities with the idea of selling them very quickly (typically within 30 days or less). We do this in an attempt to take advantage of our predictions of brief price swings.

Foreign Currencies and securities denominated in foreign currencies can fluctuate in value and the currency risk involves the risk of losses. Foreign currencies are subject to unpredictable fluctuations in value. Some countries, especially Emerging Market Countries, limit the export of their currency or can impose short-term restrictions or stop pegging their currency to a reference currency such as the United States Dollar. Hedging can help limit losses resulting from currency swings, but they can never be entirely eliminated.

C. Risks of Specific Securities Utilized

Securities investments are not guaranteed and you may lose money on your investments. We ask that you work with us to help us understand your tolerance for risk. Past performance is not a guarantee of future returns. Investing in securities involves a risk of loss that you, as a client, should be prepared to bear.

Item 9: Disciplinary Information

We are required to disclose any legal or disciplinary events that are material to a client's or prospective client's evaluation of our advisory business or the integrity of our management.

There are no legal or disciplinary events that are material to a client's or prospective client's evaluation of Mythen Advisors or the integrity of our management.

Item 10: Other Financial Industry Activities and Affiliations

Our firm and our related persons are not engaged in other financial industry activities and have no other industry affiliations.

Item 11: Code of Ethics, Participation or Interest in Client Transactions and Personal Trading

A. Code of Ethics

Our firm has adopted a Code of Ethics which sets forth high ethical standards of business conduct that we require of our employees, including compliance with applicable federal securities laws.

Mythen Advisors and our personnel owe a duty of loyalty, fairness and good faith towards our clients, and have an obligation to adhere not only to the specific provisions of the Code of Ethics but to the general principles that guide the Code.

Our Code of Ethics includes policies and procedures for the review of quarterly securities transactions reports as well as initial and annual securities holdings reports that must be submitted by the firm's access persons. Among other things, our Code of Ethics also requires the prior approval of any acquisition of securities in a limited

offering (e.g., private placement) or an initial public offering. Our code also provides for oversight, enforcement and recordkeeping provisions.

Mythen Advisors' Code of Ethics further includes the firm's policy prohibiting the use of material non-public information. While we do not believe that we have any particular access to non-public information, all employees are reminded that such information may not be used in a personal or professional capacity.

A copy of our Code of Ethics is available to our advisory clients and prospective clients. You may request a copy by email sent to *email at:* info@mythenadvisors.ch or by calling us at **01141 43 501 5260**

Our Code of Ethics is designed to assure that the personal securities transactions, activities and interests of our employees will not interfere with (i) making decisions in the best interest of advisory clients and (ii) implementing such decisions while, at the same time, allowing employees to invest for their own accounts.

B. Recommendations Involving Material Financial Interests

Mythen Advisors does not recommend that clients buy or sell any security in which a related person to Mythen Advisors has a material financial interest.

C. Investing Personal Money in the Same Securities as Clients

From time to time, employees, management or related persons of Mythen Advisors may buy or sell securities for themselves that they also recommend to clients. This might lead to Conflicts of Interest between Mythen Advisors employees, Mythen Advisors management, Mythen Advisors related persons and the clients.

Mythen Advisors will always document any transactions that could be construed as conflicts of interest and will always transact client business before their own when similar securities are being bought or sold. In accordance with Mythen Advisors written Code of Ethics the blackout period for Mythen Advisors personal and related persons is 7 calendar days for transactions of securities that are purchased or sold for clients before and after the client transaction is processed.

D. Trading Securities at/around the Same Time as Clients' Securities

Trading Securities at/or around the same Time as clients' securities might lead to Conflicts of Interest between Mythen Advisors employees, Mythen Advisors management, Mythen Advisors related persons and the clients.

Mythen Advisors management, employees and related persons are not buying or selling securities for themselves at or around the same time as clients. In accordance with Mythen Advisors written Code of Ethics the blackout period for Mythen Advisors personal and related persons is 7 calendar days for transactions of securities that are purchased or sold for clients before and after the client transaction is processed.

Item 12: Brokerage Practices

A. Factors Used to Select Custodians and/or Broker/Dealers

The client may select either custodian/broker. Mythen Advisors may give options

among various custodians/brokers that Mythen Advisors finds suitable for custodial and brokerage services. The Custodians/Brokers that Mythen Advisors has on its list for offering their services to clients are chosen based on the following criteria:

- Quality of the custodian bank
- scope and nature of the desired services
- reliability of the settlement
- likelihood of the comprehensive execution and settlement of the order
- speed of the complete execution and settlement
- best possible overall price (costs)

Clients should note that comparable services may be available from other custodians/brokers and that the fees may be higher or lower. Clients are advised that they are under no obligation to act on the recommendations of the Adviser.

Mythen Advisors will never charge a premium or commission on transactions, beyond the actual cost imposed by Custodian.

1. Research and Other Soft-Dollar Benefits

Custodian Banks/brokers and other investment firms provide Mythen Advisors with free inducements such as financial analyses or other information, training and some technical services and equipment for accessing information. The acceptance of such inducements is not directly connected to the services rendered to the client and the acceptance of such inducements is not connected to client securities transactions. Mythen Advisors uses these inducements to maintain service levels and to improve our services on an ongoing basis. Therefore, Mythen Advisors does not receive soft dollar benefits and no Soft Dollar arrangements are made. Mythen Advisors is not using client brokerage commission to obtain research, products or services.

2. Brokerage for Client Referrals

Mythen Advisors receives no referrals from a broker-dealer or third party in exchange for using that broker-dealer or third party.

3. Clients Directing which Broker/Dealer/Custodian to use

All clients are required to select a custodian for the account that is under Mythen Investment Advisor's supervision. Mythen Investment Advisors may suggest and recommend certain custodians that are considered to be suitable to serve as custodians. Once the custodial account is selected and the custodial account is established in the name of the client, Mythen Investment Advisors will use the custodian's broker for all trades done on that custodial account. Not all investment advisers require their clients to direct brokerage. By directing brokerage by the client, the adviser may be unable to achieve most favorable execution of client transactions because the adviser may not be able to aggregate orders to reduce transaction costs, or the client may receive less favorable prices and this may cost clients money over using the custodian/broker that was selected for establishment of the investment account.

B. Aggregating (Block) trading for various Client Accounts

Mythen Advisors will block trades where possible and when advantageous to clients. This blocking of trades permits the trading of aggregate blocks of securities composed of assets from multiple client accounts, so long as transaction costs are shared equally and on a pro-rated basis between all accounts included in any such block.

Block trading may allow us to execute equity trades in a timelier, more equitable manner, at an average share price. Mythen Advisors will typically aggregate trades among clients, whose accounts can be traded at a given broker, and generally will rotate or vary the order of brokers, through which it places trades for clients on any particular day. Mythen Advisors' block trading policy and procedures are as follows:

- 1) Transactions for any client account may not be aggregated for execution if the practice is prohibited by or inconsistent with the client's advisory agreement with Mythen Advisors, or our firm's order allocation policy.
- 2) The trading desk in concert with the portfolio manager must determine that the purchase or sale of the particular security involved is appropriate for the client and consistent with the client's investment objectives and with any investment guidelines or restrictions applicable to the client's account.
- 3) The portfolio manager must reasonably believe that the order aggregation will benefit, and will enable Mythen Advisors to seek best execution for each client participating in the aggregated order. This requires a good faith judgment at the time the order is placed for the execution. It does not mean that the determination made in advance of the transaction must always prove to have been correct in the light of a "20-20 hindsight" perspective. Best execution includes the duty to seek the best quality of execution, as well as the best net price.
- 4) Prior to entry of an aggregated order, a written order ticket must be completed which identifies each client account participating in the order and the proposed allocation of the order, upon completion, to those clients.
- 5) If the order cannot be executed in full at the same price or time, the securities actually purchased or sold by the close of each business day must be allocated pro rata among the participating client accounts in accordance with the initial order ticket or other written statement of allocation. However, adjustments to this pro rata allocation may be made to participating client accounts in accordance with the initial order ticket or other written statement of allocation. Furthermore, adjustments to this pro rata allocation may be made to avoid having odd amounts of shares held in any client account, or to avoid excessive ticket charges in smaller accounts.
- 6) Generally, each client that participates in the aggregated order must do so at the average price for all separate transactions made to fill the order, and must share in the commissions on a pro rata basis in proportion to the client's participation.
- 7) If the order will be allocated in a manner other than that stated in the initial statement of allocation, a written explanation of the change must be provided to and approved by the Chief Compliance Officer no later than the morning following the execution of the aggregate trade.

8) No client or account will be favored over another.

Item 13: Reviews of Accounts

A. Frequency and Nature of Periodic Reviews and personal designation of Reviews

Client accounts are reviewed at least quarterly. The review is performed by Mythen Advisors Management, Christoph Stalder, CEO, and Michael Seifert, CIO and Managing Member.

Accounts are reviewed for consistency with the investment guideline and performance among other things.

B. Factors That Will Trigger a Non-Periodic Review of Client Accounts

Reviews may be triggered by changes in an account holder's personal or financial status, such as retirement, change of professional and/or business activity or inheritance. Macro economical and financial markets specific events may also trigger reviews.

C. Content and Frequency of Regular Reports Provided to Clients

Account statements are generated monthly for clients. These written statements are produced by and are sent directly from the account custodian. These reports list the account positions including all cash positions and securities positions. In addition for each client the written account transaction statement is produced on a monthly base by the custodian and sent by custodian to the client. This report is showing the activities in the account over the covered period including securities transactions and withdrawals from and contributions to the account. Clients are also sent by the custodian/broker written confirmations following each account transaction, securities trades or withdrawals or contributions of funds, unless confirmations have been waived.

Item 14: Client Referrals and Other Compensation

A. Economic Benefits Provided by Third Parties for Advice Rendered to Clients (Includes Sales Awards or Other Prizes)

Mythen Advisors does not receive any economic benefit, directly or indirectly from any related or non-related persons for advice rendered to Mythen Advisors clients.

B. Compensation to Non –Advisory Personnel for Client Referrals

It is Mythen Advisors policy not to engage solicitors or to pay related or non-related persons for referring potential clients to our firm. However, should Mythen Advisors enter into a client referral agreement with a solicitor, Mythen Advisors will notify primarily and annually the referred client about such an agreement and its terms of compensation according SEC rules and state rules.

Item 15: Custody

We previously disclosed in the "Fees and Compensation" section (Item 5) of this Brochure that our firm directly debits advisory fees from client accounts.

As part of this billing process, the client's custodian is advised of the amount of the fee to be deducted from that client's account. On at least a quarterly basis, the custodian is required to send to the client a statement showing all transactions within the account during the reporting period.

Because the custodian does not calculate the amount of the fee to be deducted, it is important for clients to carefully review their custodial statements to verify the accuracy of the calculation, among other things. Clients should contact us directly if they believe that there may be an error in their statement.

Mythen Investment Advisors does not have actual custody of client accounts. However, Mythen Investment Advisors has constructive custody of the client's assets, by virtue of the fact that we have authority to deduct the advisory fee

Item 16: Investment Discretion

For Asset Management Agreements Mythen Advisors will have discretion over the selection and amount of securities to be bought or sold without obtaining specific client consent. This means that Mythen Advisors can execute transactions on behalf of clients without obtaining specific client consent prior to every transaction. The authority to have discretion is set in the Asset Management Agreement within the limitations of the investment guidelines. In addition for discretionary management the client needs to give to the custodian/broker a written request to grant Mythen Advisors a Management Authority. This authority is limited to assets covered by the asset management agreement and by the custodian's/broker's management authority. The Adviser will not have discretion over the selection of the custodian/broker to be used and the commission rates to be paid.

Item 17: Voting Client Securities (Proxy Voting)

Mythen Investment Advisors AG, as a matter of policy and practice, has **no authority to vote proxies** on behalf of advisory clients. Clients will receive their proxies or other solicitations directly from their custodian or from the Adviser. The firm may offer assistance as to proxy matters upon a client's request, but the client always retains the proxy voting responsibility.

Item 18: Financial Information

A. Balance Sheet

Mythen Advisors does not require nor solicit prepayment of more than USD 1,200.-- in fees per client, six months or more in advance. Therefore, Mythen Advisors does not need to include a balance sheet with this brochure.

B. Financial Conditions Reasonably Likely to Impair Ability to Meet Contractual Commitments to Clients

Neither Mythen Advisors nor its management have any financial conditions that are likely to reasonably impair our ability to meet contractual commitments to clients.

C. Bankruptcy Petitions in Previous Ten Years

Mythen Advisors has not been the subject of a bankruptcy petition in the last ten years.

BROCHURE SUPPLEMENT
(FORM ADV, PART 2B)

Name of supervised person:

Christoph E. Stalder

Direct Tel: 01141 43 501 5267

Email: christoph.stalder@mythenadvisors.ch

Business Address: Mythen Investment Advisors AG
16 Ettenbergstrasse
Wettswil, Zurich 8907 Switzerland

MYTHEN INVESTMENT ADVISORS AG

SEC File Number 801-71336

CRD Number 153373

This brochure provides information about Christoph E. Stalder that supplements the Mythen Investment Advisors AG brochure. You should have received a copy of that brochure. Please contact Christoph Stalder via telephone or email if you did not receive Mythen Investment Advisors AG brochure or if you have any questions about the contents of this supplement.

Additional Information about Christoph E. Stalder is available on the SEC's website at www.adviserinfo.sec.gov.

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Version Date: January 1, 2013

Item 2: Educational Background and Business Experience

Christoph E. Stalder, born in 1963

Formal Education after High School:

BA Economics & Business Administration from University of Applied Sciences (HVV) in Economics and Business Administration, in Switzerland.

Business Background for Preceding Five Years:

General Manager of Mythen Investment Advisors AG from October 2009 to present.
Investment Adviser and Portfolio Manager with EFG Bank, Zurich, October 2004 to Oct 2009.

Item 3 Disciplinary Information

Christoph Stalder has not been involved in any disciplinary events.

Item 4 Other Business Activities

Christoph Stalder is not actively engaged in any other business or occupation, investment-related or otherwise.

Item 5 Additional Compensation

Christoph Stalder does not receive any economic benefit from someone who is not a client for providing advisory services.

Item 6 Supervision

Christoph Stalder is responsible for all supervision and formulation and monitoring of investment advice offered to clients and is acting in his capacity as manager and owner according these written standards and he is committed to his fiduciary duty for the firm's clients. He can be reached at 01141 43 501 5267. Christoph Stalder is responsible for reviewing all personal transactions on a quarterly basis, lead investment committee meetings, oversee all material investment policy changes, and conduct periodic testing to ensure that client objectives and mandates are being met. The consequence of acting unethically is the failure of Mythen Investment Advisor's business and, thus, destruction of personal and business reputation which is the incentive for Christoph Stalder to act ethically and according to securities regulations at all times.

BROCHURE SUPPLEMENT
(FORM ADV, PART 2B)

Name of supervised person:

Michael Seifert

Direct Tel: 01141 43 501 5265

Email: michael.seifert@mythenadvisors.ch

Business Address: Mythen Investment Advisors AG
16 Ettenbergstrasse
Wettswil, Zurich 8907 Switzerland

MYTHEN INVESTMENT ADVISORS AG

SEC File Number 801-71336

CRD Number 153373

This brochure provides information about Michael Seifert that supplements the Mythen Investment Advisors AG brochure. You should have received a copy of that brochure. Please contact Michael Seifert via telephone or email if you did not receive Mythen Investment Advisors AG brochure or if you have any questions about the contents of this supplement.

Additional Information about Michael Seifert is available on the SEC's website at www.adviserinfo.sec.gov.

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01141 43 501 5260
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info@mythenadvisors.ch

Version Date: January 1, 2013

Item 2: Educational Background and Business Experience

Michael Seifert, born in 1977

Formal Education after High School:

BA Economics & Business Administration from University of Applied Sciences (KSZH Zurich) in Economics and Business Administration, in Switzerland.

Swiss Federal Diploma as a Financial Analyst and Portfolio Manager

Certified International Investment Analyst, CIIA

Business Background for Preceding Five Years:

Managing Partner and Investment Adviser with Mythen Investment Advisors AG from October 2009 to present.

Portfolio Manager with EFG Bank, Zurich, May 2007 to Oct 2009.

Item 3 Disciplinary Information

Michael Seifert has not been involved in any disciplinary events.

Item 4 Other Business Activities

Michael Seifert is not actively engaged in any other business or occupation, investment-related or otherwise.

Item 5 Additional Compensation

Michael Seifert does not receive any economic benefit from someone who is not a client for providing advisory services.

Item 6 Supervision

Christoph Stalder is responsible for all supervision and formulation and monitoring of investment advice offered to clients and is acting in his capacity as manager and owner according to these written standards and he is committed to his fiduciary duty for the firm's clients. He can be reached at 01141 43 501 5267. Christoph Stalder is responsible for reviewing all personal transactions effected by Michael Seifert on a quarterly basis, lead investment committee meetings, oversee all material investment policy changes, and conduct periodic testing to ensure that client objectives and mandates are being met. The consequence of acting unethically is the failure of Mythen Investment Advisor's business and, thus, destruction of personal and business reputation which is the incentive for Christoph Stalder to act ethically and according to securities regulations at all times.