

Item 1. Cover Page

Part 2B of Form ADV: *Brochure Supplement*

Julie S. Madnick

Ranieri Partners Asset Management LLC

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January 1, 2013

This brochure supplement provides information about Julie S. Madnick that supplements the Ranieri Partners Asset Management LLC (“RPAM”) brochure. You should have received a copy of that brochure. Please contact our Chief Compliance Officer, at (212) 558-2079 if you did not receive RPAM’s brochure or if you have any questions about the contents of this supplement.

Additional information about Ms. Madnick is available on the SEC’s website at www.adviserinfo.sec.gov.

This information has not been approved or verified by the SEC or by any state securities authority. Registration with the SEC or with any state securities authority does not imply a certain level of skill or training.

Item 2. Educational Background and Business Experience

Name

Julie S. Madnick

Year of Birth

1968

Educational Background

BS in Business Administration from the University of Delaware
MBA from the Lubin School of Business at Pace University

Business Background

Managing Director and Portfolio Manager of Ranieri Partners Asset Management LLC
(September 2009 – Present)

Managing Director and Portfolio Manager (September 2000 – August 2009), Director and Portfolio Manager (1998 – 2000), Vice President (1996 – 1998), Assistant Vice President (1993 – 1996) of Hyperion Brookfield Asset Management, Inc. (now known as Brookfield Investment Management Inc.)

Item 3. Disciplinary Information

No information is applicable to this Item.

Item 4. Other Business Activities

No information is applicable to this Item.

Item 5. Additional Compensation

No information is applicable to this Item.

Item 6. Supervision

As a Managing Director and Portfolio Manager of RPAM, Ms. Madnick is responsible for the structured products platform, including Commercial Real Estate (“CRE”) debt, Residential Mortgage-Backed Securities (“RMBS”) and Asset-Backed Securities (“ABS”). She has a particular expertise in managing the commercial mortgage-backed portfolios individually, but works collectively as part of a team to set the investment protocol for all clients. Ms. Madnick reports directly to the Managing Member.

In addition, Ms. Madnick is subject to RPAM's code of ethics and the provisions of RPAM's compliance policies and procedures manual. RPAM's Chief Compliance Officer is responsible for administering and monitoring the compliance policies at RPAM.