

**Firm Brochure**  
(Part 2A of Form ADV)

**FUSION INVESTMENT GROUP, LLC**  
**One Oxford Centre**  
**301 Grant Street, Suite 450**  
**Pittsburgh, Pennsylvania 15219**

**Telephone: 800-516-1165**

**Fax: 866-728-1798**

**Email:**

**[BSOMMERS@FUSIONINV.COM](mailto:BSOMMERS@FUSIONINV.COM)**

This brochure provides you with information about the qualifications, business practices, and nature of advisory services of FUSION INVESTMENT GROUP, LLC, all of which should be considered before becoming an advisory client of our firm. Please contact Brian S. Sommers, Chief Compliance Officer, if you have any questions about this narrative brochure.

The information in this brochure has not been approved or verified by the U.S. Securities and Exchange Commission ("SEC"), or by any state securities authority.

We are an Investment Adviser registered with the U.S. Securities and Exchange Commission ("SEC"). Registration does not imply a certain level of skill or training. Additional information about our firm is available on the Investment Adviser Public Disclosure website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov). You can search this site by a unique identifying number, known as a CRD number. Our firm's CRD number is 150978.

November 26, 2013

## **Item 2                      Material Change**

---

### **Annual Update**

The SEC adopted “Amendments to Form ADV” in July 2010. This Part 2A of Form ADV (“Firm Brochure”), dated **November 26, 2013**, is our most current document prepared in accordance to the SEC’s new rule requirements and rules. As you will see, this document is narrative format. Consistent with the new rules, we will ensure that you receive a summary of any material changes to this and subsequent Firm Brochures within 120 days of the close of our business’ fiscal year. Furthermore, we will provide you with other interim disclosures about material changes as necessary.

### **Summary of Material Changes**

This Brochure, dated **November 26, 2013**, is the annual update amendment filing Brochure.

During the 2012 calendar year, FIG has the following material changes to report:

1. On December 1, 2012, Firm Brochure with Form ADV as an other-than-annual update amendment to report a reduction in the amount of assets that the Firm manages. Prior to that filing, FIG’s reported assets under management figure included the assets of the portfolios of McKinley Carter Wealth Management, LLC, an investment adviser with whom FIG has a third party money manager relationship. The assets under management figures reported only reflect a portion of those assets.
2. On September 12, 2012, FIG filed an Other-Than-Annual Update Amendment filing to reflect FIG’s assets under management as of close of business day, September 12, 2012.

FIG has made no other material changes to structure, personnel, or operations.

### **Full Brochure Available**

Whenever you would like to receive a complete copy of our Firm Brochure, please contact us by telephone at 800-516-1165 or by email at: [BSOMMERS@FUSIONINV.COM](mailto:BSOMMERS@FUSIONINV.COM)

## **Item 3                      Table of Contents**

---

Item 2	Material Changes .....	i
Item 4	Advisory Business .....	1
Item 5	Fees and Compensation .....	3
Item 6	Performance-Based Fees and Side By Side Management .....	5
Item 7	Types of Clients .....	6
Item 8	Methods of Analysis, Investment Strategies and Risk of Loss .....	6
Item 9	Disciplinary Information .....	9
Item 10	Other Financial Industry Activities and Affiliations .....	9
Item 11	Code of Ethics, Participation or Interest in Client Transactions and Personal Trading .....	10
Item 12	Brokerage Practices .....	11
Item 13	Review of Accounts.....	14
Item 14	Client Referrals and Other Compensation .....	14
Item 15	Custody.....	15
Item 16	Investment Discretion .....	15
Item 17	Voting Client Securities .....	16
Item 18	Financial Information .....	16
	Privacy Policy .....	18

## Item 4                      Advisory Business

---

### A. Firm Description

Fusion Investment Group, LLC ("FIG") is an investment management firm that is registered with the U.S. Securities and Exchange Commission ("SEC") as an investment adviser. It is organized as a Delaware limited liability company that was established on December 30, 2008. FIG's current advisory activities consist of providing discretionary asset management services and investment supervisory services to several investment management vehicles that Fusion Capital Management, LLC ("FCM", or "General Partner") began in 2006.

FIG offers investment supervisory services relative to a number of pooled investment vehicles (the "Funds") that utilize proprietary trading strategies. The Funds are structured as Delaware limited partnerships.

FIG also provides asset management services directly through its Private Access Program and in the form of third party money management services to institutional investors, qualified high net-worth individuals, and financial advisors.

### Principal Owners

The Funds, the General Partner, the Investment Manager, and FMG are all controlled by the same individuals. The General Partner and Investment Manager are both wholly-owned subsidiaries of Fusion Management Group (FMG). Fusion Management Group, LLC ("FMG") owns Fusion Capital Management (FCM) and controlling interests in Fusion Investment Group (FIG) and ETF Global ("ETF Global"), a leading provider of investment decision support applications, a proprietary risk analytics and educational offerings. Scott T. Dooley and R. Scott Umstead are the controlling principals of FMG. Mssrs. Dooley and Umstead are also owners of FCM. In addition to serving as managing members of FIG, Mssrs. Dooley and Umstead are also executive officers of FIG; Mr. Dooley is Chief Investment Officer (CIO) and Mr. Umstead is President and Chief Executive Officer (CEO).

### B. Types of Advisory Services

#### 1. Adviser to Limited Partnerships (the Funds)

FIG provides investment supervisory services to Global Fusion Partners, L.P. (SEE NOTICE BELOW) and Global Fusion High Alpha, L.P. (the "Funds"), Delaware Limited Partnerships operating as private investment funds. The establishment of Global Fusion Partners, LP and Global Fusion High Alpha, L.P. was sponsored by general partner, Fusion Capital Management, LLC ("FCM").

Investors in the Funds are limited partners (the "Limited Partners"). Limited Partners must generally be both "**accredited investors**" as defined in Regulation D under the Securities Act of 1933 and "**qualified clients**" as defined in Rule 205-3 under the Investment Advisers Act; provided however, that the Funds may accept up to thirty five (35) non-accredited "sophisticated investors" who have such knowledge and experience in financial matters to evaluate the merits and risks of an investment in the Funds.

**NOTICE REGARDING GLOBAL FUSION PARTNERS, LP: Please be advised that Global Fusion Partners, LP is closed and no longer accepting investors.** The Fund has liquidated all of its investments, and has reinvested the proceeds into a concentrated investment into Fusion Management Group, LLC ("FMG") and a few other illiquid investments. The investment into FMG will

be made pursuant to a separate Private Placement Memorandum. The Management Fees and Performance Allocation fees listed herein are not applicable to the Global Fusion Partners, LP.

**This document is neither an offer to sell nor a solicitation of an offer to buy interests in the Funds.** Such an investment may be made only after receipt and review of the Funds' confidential private placement memoranda (the "Memoranda") and execution of certain agreements. Upon request to FCM, a copy of the Memoranda is available to persons meeting the definitions of both accredited investor and qualified client. The Memoranda contains important information concerning risk factors and other material aspects of the Funds and must be read carefully before any decision whether to invest is made. The information in this document is qualified in its entirety by, and should be read in conjunction with, the information contained in the Memoranda.

## **2. Private Access Program**

FIG provides direct advice and discretionary investment management services to qualified clients and institutions in its Private Access Program. This includes Global Fusion Tactical Equity, Global Fusion Total Return, and several Custom Strategies.

Global Fusion Tactical Equity is an actively managed equity strategy based on a GDP-weighted allocation process. The primary benchmark is the MSCI World Index. Global Fusion Total Return is an actively managed tactical fixed income strategy based on a GDP-weighted allocation process. The primary benchmark is a blended benchmark of fifty percent invested in the Barclays Aggregate Bond Index and fifty percent invested in the Barclays Capital Global Treasury ex-US Index.

## **3. Third Party Money Manager Services ("TPMM")**

Under this service, FIG may provide investment management services through accounts established at institutional RIA platforms that are not affiliated with FIG. Similar to the Private Access Program, the various investment portfolios offered include Global Fusion Tactical Equity, Global Fusion Total Return, and several Custom Strategies. These accounts may be managed on either a discretionary trading basis or a non-discretionary trading basis as agreed to by the client.

## **4. Sub-Advisory Services**

FIG serves as the sub-adviser to unaffiliated registered investment advisors for other accounts. We provide investment advisory services to each sub-advised account based on the underlying Client's investment objectives, goals, restrictions, tax status and risk profile communicated to us by the primary investment adviser.

### **C. Tailored Relationships**

#### **1. The Funds**

FIG provides investment advisory services to the Funds based on the investment objectives of the Funds. **FIG does not provide tailored investment advice to the Limited Partners in the Funds.**

#### **2. Private Access Program/ Third Party Money Manager Services**

FIG provides direct, discretionary investment advisory services to qualified clients and institutions.

#### **3. Sub-Advisory Services**

FIG provides investment advisory services to each sub-advised account based on the underlying Client's investment objectives, goals, restrictions, tax status and risk profile communicated to us by the primary investment adviser.

#### **D. Wrap Fee Programs**

Wrap Fee Programs are arrangements between broker-dealers, investment advisers, banks and other financial institutions and affiliated and unaffiliated investment advisers through which the Clients of such firms receive discretionary investment advisory, execution, clearing and custodial services in a “bundled” form. In exchange for these “bundled” services, the Clients pay an all-inclusive (or “wrap”) fee determined as a percentage of the assets held in the wrap account. FIG does not participate in and is not a sponsor of any wrap fee program.

#### **E. Assets Under Management**

FIG manages a total of \$125,488,630 in client assets on a discretionary basis and non-discretionary basis. This Asset under Management figure is based on calculations as of December 31, 2012. FIG manages a total of \$91,398,068 on a discretionary basis and \$34,090,562 on a non-discretionary basis.

### **Item 5 Fees and Compensation**

---

#### **A. Advisory Fees and Billing Procedures**

##### **1. Limited Partnerships (the “Funds”)**

FCM compensates FIG in the form of management fees (the “Management Fee”) for rendering advisory services to the Funds. FCM receives performance-based fees (the, “Performance Allocation”) derived from each Partner’s share of net profits and additional details regarding the compensation terms are as follows:

##### *(a) Management Fees*

FIG’s management fee is equal to 1/12<sup>th</sup> of 1.5% (per annum) of the month-end capital account value of each limited partner, prior to any withdrawals or distributions. The capital accounts of non-accredited investors may be charged a higher Management Fee (up to 2% per annum).

FIG’s fee for management of the Funds is paid monthly in arrears. The Management Fee will be appropriately prorated to reflect any capital withdrawals and contributions which occur during a calendar month. FCM, the general partner may, in its sole discretion, reduce, waive, or calculate differently the Management Fee with respect to any Limited Partner, including, without limitation, Limited Partners that are members, affiliates, or employees of the General Partner, members of the immediate families of such persons and trusts or other entities for their benefit.

##### *(b) Performance-Based Fees*

FCM, the General Partner receives a performance profit allocation in an amount equal to twenty percent (20%) of each Partner’s share of the Partnership’s Net Profits. Such Performance Allocation shall be subject to a loss carry-forward provision (“High Water Mark”) so that no Performance Allocation will be deducted from any Partner’s Capital Account until prior losses allocated to such Partner have been recouped.

The Performance Allocation is payable to FCM generally after the end of each calendar year; provided, however, Performance Allocations may be made at any time, in the sole discretion of the General Partner, for any Limited Partner who makes a substantial withdrawal. The General Partner reserves the right, in its sole discretion, to reduce, waive, or defer the Performance Allocation with respect to any Limited Partnership Interest.

## 2. Private Access Program

FIG earns an investment management fee ("Management Fees") for direct, discretionary investment advisory relationships according to the below schedule calculated by the weighted daily average net assets (securities, cash, and cash equivalents) under management ("Net Assets") of client's account, averaged and billed over the relevant quarter.

FIG (Private Access) Annual Fee Schedule:

Account Range	Fusion Fee	Effective Fee @ Account Value
First \$5,000,000	1.00%	1.00% @ \$5,000,000
Next \$10,000,000	0.75%	0.83% @ \$15,000,000
Over \$15 Million	0.50%	0.67% @ \$30,000,000

Under certain circumstances Fusion's fees may be negotiated.

FIG's fee for its Private Access Program is payable in advance as of the first business day of each quarter and calculated before any accrual for or payment of the Management Fee. FIG is paid by debiting the client's account (provided debiting is authorized in writing by the client), on a date not later than the tenth (10th) business day after the client's receipt of a correct invoice for such management fees.

## 3. Third Party Money Manager Services

FIG receives compensation in the form of a management fee (the "Management Fee") for discretionary asset management services through institutional platforms. Fees for such services are assessed through the following compensation structures.

### (a) Management Fees

(i) FIG earns an investment management fee ("Management Fees") according to the below schedule calculated by the weighted daily average net assets (securities, cash, and cash equivalents) under management ("Net Assets") of client's account, averaged and billed over the relevant quarter.

FIG (Institutional Platforms) Annual Fee Schedule\*:

Account Range	Total Maximum Annual Fee	Fusion Fee	Effective Fee @ Account Value
First \$2,000,000	2.00%	0.50%	0.50% @ \$2,000,000
Next \$3,000,000	2.00%	0.45%	0.47% @ \$5,000,000
Over \$5 Million	2.00%	0.40%	0.43% @ \$10,000,000

\*FIG households accounts by address of record

\*Custom accounts may incur an additional 0.20% fee

(ii) Investment management fees of up to 2% per annum may be charged on separate account assets referred by a solicitor and will be disclosed in a Separate Written Disclosure pursuant to SEC Rule 206(4)-3.

(iii) FIG earns management fees of less than 1% per annum of assets under management for managed accounts which it serves in the capacity of sub-adviser.

(iv) Performance fees/allocations projected to be 10% to 20% of profits (potentially subject to high water mark provisions).

FIG's fee is payable in advance as of the first business day of each quarter and calculated before any accrual for or payment of the Management Fee. FIG is paid by debiting the client's account (provided debiting is authorized in writing by the client), on a date not later than the tenth (10th) business day after the client's receipt of a correct invoice for such management fees.

#### **4. Sub-Advisory Accounts**

As noted above in Item 4, FIG also provides investment sub-advisory services to unaffiliated investment advisors for other accounts. The sub-advisory fees that we receive for providing these services are negotiated between us and the principal advisor for each sub-advised account.

#### **B. Other Fees and Expenses**

There may be additional fees or charges that result from the maintenance of or trading within your account. These fees are imposed by third parties in connection with investments made through the your account, including but not limited to, no-load mutual fund 12(b)-1 distribution fees, certain deferred sales charges on previously purchased mutual funds, IRA and Qualified Retirement Plan fees, and also acquired fund fees and expenses.

If you purchase the Mutual Funds through a broker-dealer or other financial intermediary (such as a bank), the Funds and its related companies may pay the intermediary for the sale of Funds' shares and related services. These payments may create a conflict of interest by influencing the broker-dealer or other intermediary and your salesperson to recommend the Funds' over another investment. Ask your salesperson or visit your financial intermediary's website for more information.

#### **C. Refund Policy**

**General Policy:** FIG's advisory services may be terminated (1) at any time by either party hereto after giving to the other at least five (5) business days prior written notice of such termination; or (2) by client, without penalty, upon written notice within five (5) business days after entering into the Agreement. Fees paid in advance will be prorated to the date of termination specified in the notice of termination and any unearned portion thereof will be refunded to client.

#### **D. Other Compensation**

FIG does not accept any compensation other than Management Fees and the Performance Allocation Fees as heretofore described.

### **Item 6 Performance-Based Fees and Side By Side Management**

---

#### **A. Performance-Based Fees**

As stated in item 5A. (b) above, FCM, a related person of FIG receives Performance-Based Fees from the Funds based on calculations at the end of each calendar year.

#### **B. Side-by-Side Management**

FIG conducts side-by-side management of pooled investment vehicles and managed accounts. These dissimilar investment products are designed for specific types of clients and diverse methods of management are required. For a number of reasons, including compensation variations and allocation of trades, managing side-by-side products may present FIG with potential conflicts of interest. The conflicts may include the incentive to give preferentiality to performance-based fee

transactions over other accounts or intentionally allocating trades to increase value of assets thereby generating higher advisory compensation. To mitigate this conflict of interest, we have developed policies and procedures prohibiting allocation of trades based on favorable or unfavorable market fluctuations. FIG's Chief Compliance Officer will review transactions periodically to prevent and detect preferential trade allocation.

## **Item 7                      Types of Clients**

---

FIG's current client base includes the Funds, Institutional and Individual Investors for separate account management programs..

FIG generally requires Limited Partners in the Funds and participants in its Private Access and institutional clients programs to commit \$250,000 as a minimum initial investment. We generally require other sub-advised accounts to meet our minimum account size. FIG reserves the right, in its sole discretion, to reduce, or waive the minimum initial investment.

## **Item 8                      Methods of Analysis, Investment Strategies and Risk of Loss**

---

### **A. Methods of Analysis and Investment Strategies**

#### **1. The Funds**

The Funds' investment programs are driven by a proprietary fusion investment process. The Fusion Process® is an internally developed multifactor model of quantitative fundamental data and an analysis of behavioral factors, involving the use of technical research and investor sentiment indicators. This model will be used to generate an attractiveness score for a broad range of ETFs. In addition, a qualitative analysis of macro-themes in the global equity markets will be used to develop a broad thesis to coincide with the attractiveness score before an investment decision is finalized.

The Funds' investment objectives are to achieve long-term capital appreciation through various market cycles while outperforming the broad market as defined by the S&P 500 and MSCI World indices with lower volatility. Since the trading strategies to be utilized by FIG are proprietary and confidential, the discussion that follows is of a general nature and not intended to be exhaustive. In addition, FIG may refine or change the implementation of its strategies without prior notice to or approval by the Partnership.

The General Partner's derived investment strategies consist of a top-down Fusion Process® that integrates fundamental valuation techniques and behavioral finance, with a qualitative global theme. In pursuing its investment strategy, the Partnership will primarily invest in Exchange Traded Funds (ETFs) and options on ETFs. Other securities and derivatives may be purchased by the Partnership, in the discretion of the General Partner. The General Partner will utilize a proprietary multifactor model which processes quantitative and qualitative variables representing certain characteristics of ETFs as well as various macroeconomic indicators. A concentration on understanding the impact of global economic conditions on financial markets will be incorporated in the ETF selection process.

All investment programs have certain risks that are borne by the investor. Investments in the Funds involve a number of significant risks. The risk factors set forth in the Memoranda are those deemed by FIG and FCM to be the most significant. Prospective investors should carefully consider all risks, as there can be no assurance that the Funds will achieve its investment objective or avoid substantial losses. An investor should not make an investment in the Fund with the expectation of sheltering income or receiving cash distributions.

## **2. Private Access Program/ Third Party Money Manager Services**

FIG's consistent, disciplined investment model utilized in all of its products integrates three key areas central to its decision-making process built on a foundation of risk management: (a) fundamental valuation; (b) behavioral finance; and (c) global themes. FIG's fundamental valuation is a proprietary multifactor model that screens through fundamental data on ETFs, including P/E and P/B ratios, earnings, growth, dividend yields, and historical risk/return relationships. Behavioral finance involves an analysis of behavioral factors, involving the use of technical research and investor sentiment readings. The global themes approach is an in-depth review of macroeconomic conditions across the world, with a focus on economic indicators, business cycle, and industry/sector trends both domestically and internationally.

FIG has developed a proprietary method of integrating both fundamental analysis and behavioral finance into its security selection process. FIG allocates assets and selects individual ETFs using its Fusion Process® strategy which combines long-term fundamental analysis and short-term tactical/behavioral analysis techniques and applies them to investment opportunities throughout the globe. This rigorous *Fusion Process*® of analyzing global markets has enabled the investment management team to take advantage of one of the fastest growing financial products in the marketplace: Exchange Traded Funds (ETFs).

The Fusion Process® strategy proceeds through the following stages:

### **(1) Fundamental Valuation**

FIG runs proprietary multifactor model screens through fundamental data on the securities with each ETF. Among others, these screens include: price-to-earnings ratio, price-to-book value ratio, earnings growth, dividend yield, and historical risk (return volatility)/return relationship.

### **(2) Behavioral Finance**

FIG conducts an analysis of behavioral factors, involving the use of technical research and investor sentiment readings. These measures focus on historical measures of an ETF's price movement relative strength, money flow into an ETF, and other moving averages describing price patterns.

### **(3) Global Economic Analysis**

FIG reviews macroeconomic conditions across the world. The review focuses on economic indicators, business cycles, and industry/sector trends to generate an investment outlook for both developed and emerging economies. Next, investment themes for these economies are ranked in order of greatest expected return.

## **3. Sub-Advised Accounts**

FIG provides investment sub-advisory services to unaffiliated investment advisors for other accounts. Additional information regarding the investment objectives, investment strategies, risks, and other terms of these sub-advised accounts is available from the principal investment advisor.

## **B. Material Risks of Analysis and Investment Strategies**

### **1. The Funds**

The Partnership's success depends on the General Partner's strategies and the investment manager's ability to implement its investment strategy. Any factor that would make it more

difficult to execute more timely trades, such as a significant lessening of liquidity in a particular market, may also be detrimental to profitability. No assurance can be given that the investment strategies to be used by the Partnership will be successful under all or any market conditions.

Although the Partnership intends to be fully invested most of the time, it may increase its cash position to up to 100% of its assets when the General Partner deems it prudent or when a defensive position is warranted in light of market conditions. During such times, investment income will increase and may constitute a large portion of the return and the Partnership will not participate in market advances or declines to the extent that it would have if it had remained fully invested.

A potential investor in the Partnership should note that the prices of the securities and other instruments in which the Partnership invests may be unavailable. Market movements are difficult to predict and are influenced by, among other things, government trade, fiscal, monetary and exchange control programs and policies; changing supply and demand relationships; national and international political and economic events; changes in interest rates; and the inherent volatility of the marketplace. In addition, governments from time to time intervene, directly and by regulation, in certain markets, often with the intent to influence prices directly. The effects of governmental intervention may be particularly significant at certain times in the financial instrument and currency markets, and such intervention (as well as other factors) may cause these markets and related investments to move rapidly.

## **2. Private Access Program/ Third Party Money Manager Services**

Risk management is the cornerstone of the FIG philosophy. Notwithstanding the method of analysis or investment strategy employed by our firm, the assets within your portfolio are subject to risk of devaluation or loss. FIG wants you to be aware that there are many different events that can affect the value of your assets or portfolio including, but not limited to, changes in financial status of companies, market fluctuations, changes in exchange rates, trading suspensions and delays, economic reports, and natural disasters.

FIG recommends exchange-traded funds ("ETFs") for Client portfolios. Although ETFs offer many advantages to investors, there are risks associated with ETFs, which include but are not limited to the following:

*Market risk:* ETFs are typically designed to track the performance of certain indices, market sectors, or groups of assets such as stocks, bonds, or commodities. ETF managers may use different strategies to achieve this goal, but in general they do not have the discretion to take defensive positions in declining markets. Investors must be prepared to bear the risk of loss and volatility associated with the underlying index/assets.

*Tracking errors:* Tracking errors refer to the disparity in performance between an ETF and its underlying index/assets. Tracking errors can arise due to factors such as the impact of transaction fees and expenses incurred to the ETF, changes in composition of the underlying index/assets, and the ETF manager's replication strategy. (The common replication strategies include full replication/representative sampling and synthetic replication which are discussed in more detail below.)

*Trading at discount or premium:* An ETF may be traded at a discount or premium to its Net Asset Value (NAV). This price discrepancy is caused by supply and demand factors, and may be particularly likely to emerge during periods of high market volatility and uncertainty. This phenomenon may also be observed for ETFs tracking specific markets or sectors that are subject

to direct investment restrictions.

*Foreign exchange risk:* Investors trading ETFs with underlying assets not denominated in United States dollars are also exposed to exchange rate risk. Currency rate fluctuations can adversely affect the underlying asset value, also affecting the ETF price.

*Liquidity risk:* Securities Market Makers (SMMs) are Exchange Participants that provide liquidity to facilitate trading in ETFs. Although most ETFs are supported by one or more SMMs, there is no assurance that active trading will be maintained. In the event that the SMMs default or cease to fulfill their role, investors may not be able to buy or sell the product.

While this information provides a synopsis of the events that may affect your investments, this listing is not exhaustive. We want you to understand that there are inherent risks associated with investing and depending on the risk occurrence; you may suffer LOSS OF ALL OR PART OF YOUR PRINCIPAL INVESTMENT.

**C. Recommendation of Specific Types of Securities**

FIG recommends specific types of securities which include but are not limited to pooled investment vehicles, managed accounts and the mutual funds. These are sophisticated investments designed for investors who have the knowledge and experience in financial matters to evaluate the merits and risks of such investments.

All investments should be formed only as a part of a complete investment program and an investor must be able to bear the loss of its entire investment. Prospective investors are urged to consult with their own financial, tax and legal advisors before investing in the Funds or TPMM programs offered by FIG.

---

**Item 9                      Disciplinary Information**

Neither FIG, its management nor related persons has been involved in legal nor disciplinary events related to past or present investment clients.

---

**Item 10                    Other Financial Industry Activities and Affiliations**

**A. Financial Industry Activities**

FIG is not a registered broker-dealer and does not have an application pending to register as a broker-dealer.

Investment Adviser Representative (IARs) of FIG, are registered representatives of unaffiliated, full-service securities broker/dealer and investment adviser registered under federal and state securities laws. In their capacities as registered representatives, our IARs may offer Clients securities and/or insurance products for which they receive a commission. In this capacity, our IARs are involved in the sale of securities of various types, including, but not limited to stocks, bonds, mutual funds, variable annuities, and limited partnerships. In addition, he may also be involved in the sale of insurance products. As such, these IARs can effect transactions in insurance products for Clients and earn commissions for these activities. The IARs will receive commission-based compensation in connection with the purchase and sales of securities. Compensation earned by our IARs in their capacities as a registered representatives is separate and in addition to our advisory fees. All compensation received by IARs of the Firm for securities transactions

through unaffiliated broker/dealers will be separate, yet customary for effecting securities transactions, including 12b-1 fees for the sale of investment company products.

**B. Financial Industry Affiliations**

FIG is not registered as, and does not have pending applications to register as, a Futures Commission Merchant, Commodity Pool Operator, or Commodity Trading Advisor. Furthermore, none of FIG's management or supervised persons is registered as, or has an applications pending to register as, associated persons of the foregoing entities.

**C. Other Material Relationships**

Fusion Investment Group (FIG) is a wholly owned entity of Fusion Management Group (FMG). FCM is the General Partner of the Funds; all entities are under common control by nature of Mssrs Dooley's and Umstead's ownership of both entities. Additionally both entities are owned by Fusion Management Group, LLC (FMG.)

FMG is issuing investment interests to Limited Partners in Global Fusion Partners, LP pursuant to a side letter arrangement. FMG is the sole shareholder of Fusion Capital Management (FCM) and Fusion Investment Group. The Fund's investment in FMG will carry substantial risks and may result in a loss of the Fund's entire investment.

Guy Epstein, an Investment Adviser Representative and in his individual capacity, is a licensed insurance agent, and may recommend the purchase of certain insurance-related products on a commission basis. Clients can engage Mr. Epstein to effect insurance transactions on a commission basis. The recommendation by Mr. Epstein that a Client purchase an insurance commission product presents a conflict of interest, as the receipt of commissions may provide an incentive to recommend investment products based on commissions received, rather than on a particular Client's need. No Client is under any obligation to purchase any commission products from Guy Epstein.

Our Memorandum contains explicit information concerning important conflicts of interest and other material aspects of the Fund. The Memorandum must be read carefully before making any decision regarding investing. The information herein is qualified in its entirety by, and should be read in conjunction with, the information contained in the Memorandum.

**D. Other Investment Advisers**

FIG serves as the subadvisor to unaffiliated registered investment advisors for other accounts.

FIG may execute agreements with other investment advisers and recommend other advisers' services to Clients. The selected unaffiliated investment advisers will act as third-party money managers. In such instances, FIG may receive a portion of the adviser's services fee.

---

**Item 11                      Code of Ethics, Participation or Interest in Client Transactions and Personal Trading**

---

**A. Description of Code of Ethics**

All employees of FIG must act in an ethical and professional manner. In view of the foregoing and applicable provisions of relevant law, FIG has adopted a Code of Ethics to specify and prohibit certain types of transactions deemed to create conflicts of interest (or the potential for or the appearance of such conflicts), and to establish reporting requirements and enforcement procedures relating to personal trading by FIG personnel. FIG's Code of Ethics, which specifically

deals with professional standards, insider trading, personal trading, gifts and entertainment, and fiduciary duties, establishes ideals for ethical conduct based upon fundamental principles of openness, integrity, honesty, and trust. We will provide a copy of our Code of Ethics to any client or prospective client upon request.

***B. Participation or Interest in Client Transactions***

FIG recommends to its investment advisory clients or prospective investment advisory clients who are qualified clients as defined by SEC 275.205-3, the purchase or sale of the interests in the Funds. FIG earns both a management fee and a performance-based incentive fee from the Funds and management fees from managed account services. FIG will provide written notification to clients advising of such conflicts of interest.

***C. Proprietary /Simultaneous Trading***

At times, FIG and/or its supervised persons (i.e., Investment Adviser Representatives) may buy or sell securities for their own accounts that we have also recommended to our Clients. This presents a conflict of interest. In any instance where similar securities are being bought or sold, we will uphold our fiduciary duty by always transacting on behalf of our Clients before transacting for our own benefit. It is the policy of FIG that supervised persons must avoid security transactions and activities for their own accounts that might conflict with or be detrimental to the interest of the Clients. To the extent supervised persons are aware of trades in individual issues being considered, recommended, or traded for the Client Accounts, the supervised persons will make every effort to trade in their own accounts after trades are executed for the Clients. To mitigate or remedy any conflicts of interest or perceived conflicts of interest, we will monitor our proprietary and personal trading reports for adherence to our Code of Ethics. FIG will always document any transactions that present conflicts of interest. In any instance where similar securities are being bought or sold, we will uphold our fiduciary duty by always transacting on behalf of our Clients before transacting for our own benefit.

## **Item 12                      Brokerage Practices**

---

***A. Selection and Recommendation***

**1. The Fund**

With regard to the Funds, FCM will have complete discretion regarding the selection of broker for the Funds and the amount of brokerage commissions and fees paid to such brokers, and this determination may be based upon, (including, but not limited to), the following factors where the best execution (price) is likely to be obtained; a brokerage firm's research and investment ideas that directly impact the Funds' portfolios; a firm's ability to properly execute any orders (based on the size of the trade and its complexity to execute); and the operational aspects of the brokerage firms' back office (will the Fund receive payment of securities on a timely basis) and custodian or other administrative services. Brokerage fees paid by the Fund to its broker will vary and may be greater than those typical for other investment funds similar to the Funds if FCM has determined that the research, execution and other services rendered by a particular broker merit greater than typical fees.

FCM as General Partners and, FIG as Investment Adviser to the Funds, has selected Interactive Brokers, LLC, a registered broker-dealer, a member of the Financial Industry Regulatory Authority, Inc. ("FINRA") and the Securities Investor Protection Corp. ("SIPC"), to provide prime brokerage services to the Funds.

## **2. Private Access Program/ Third Party Money Manager Services**

FIG may have discretion or make recommendations with respect to the selection of brokers. The objective in selecting brokers and dealers and in effecting portfolio transactions is to seek to obtain the best combination of price and execution with respect to a fund's portfolio transactions even though such execution may involve higher costs than might be available elsewhere. The best net price, giving effect to brokerage commissions, spreads and other costs, is normally an important factor in this decision, but a number of other judgmental factors are considered as they are deemed relevant.

The factors may include, but are not limited to:

- Knowledge of negotiated commission rates and spreads currently available.
- The nature of the security being traded.
- The size and type of the transaction.
- The nature and character of the markets for the security to be purchased or sold.
- The desired timing of the trade.
- The activity existing and expected in the market for the particular security.
- Confidentiality.
- The execution, clearance and settlement capabilities of the broker-dealer.
- Broker-dealer's access to order flow and ability to place difficult trades.
- The reputation and perceived soundness of the broker-dealer selected.
- Knowledge of actual or apparent operational problems of any broker-dealer.
- The broker-dealer's execution services rendered on a continuing basis and in other transactions.
- The reasonableness of the spreads and commissions.
- Provision of research or other information.

Transactions may involve specialized services on the part of the broker-dealer involved resulting in higher commissions or their equivalents than would be the case with transactions requiring more routine services. The reasonableness of commissions is based on the broker-dealer's ability to provide professional services, competitive commission rates, research and other services that will help in providing investment management or advisory services.

FIG utilizes Fidelity Investments a registered broker-dealer, a member of the Financial Industry Regulatory Authority, Inc. ("FINRA") and the Securities Investor Protection Corp. ("SIPC"), to provide brokerage services to the TPMM programs participants.

### **B. Soft Dollars**

FIG may generate "soft dollars" with respect to the Fund's trades, if it does; FIG intends to comply with the "safe harbor" of Section 28(e) of the Securities Exchange Act of 1934, as amended. Under "soft dollar" arrangements, one or more of the brokerage firms would provide or pay the costs of certain services, equipment or other items for the benefit of the Fund, FIG, or one or more of its affiliates in consideration of allocation to the broker-firm securities transactions (with resulting commission income) made on behalf of the Fund on both an agency and net basis. Although these

soft dollar arrangements may benefit the Fund and FIG by reducing its expenses, the amount of the Management Fees payable to FIG will not be reduced. FIG believes, however, that to the extent it makes allocations to brokerage business with soft dollar arrangements, these would generally enhance the Fund's ability to obtain research, optimal execution and other benefits to the Fund.

FIG has not received research or other products or services other than execution from a broker-dealer or a third party in connection with client securities transactions. It has not generated "soft dollars" benefits as of the date of this Brochure.

**C. Brokerage for Client Referrals**

FIG does not receive client referrals from third parties for recommending the use of specific broker-dealer's services.

**D. Directed Brokerage**

**1. The Funds**

FIG investment advisory services involve managing a pooled investment vehicle, heretofore described as, the Fund. Due to the structure of pooled investment vehicles, directed brokerage arrangements are not applicable to nor affect the investment management policies of FIG.

**2. Private Access Program**

(a) FIG routinely recommends that clients utilize Fidelity Investments. Our arrangement with Fidelity is designed to maximize efficiency and cost effectiveness for our clients. By requiring clients to use our specific custodian, we seek to achieve most favorable results relative to costs, trade allocation, and rebalancing client assets.

(b) FIG also permits clients to direct brokerage. If clients have their own preferred broker-dealer, we will notify the broker-dealer of our advisor-client relationship. Please be aware, however, when clients are permitted to direct brokerage, we may not be able to effect transactions in the most cost effective manner. Furthermore, we may be limited in our ability to aggregate transactions and clients may in turn, incur greater costs associated with brokerage transactions.

**3. Third Party Money Managers Services**

Currently, FIG has entered into arrangements with broker-dealers that offer RIA platforms. Accounts established through the broker-dealers will be managed by FIG.

**E. Order Aggregation**

FIG may, at times, aggregate sale and purchase orders of securities for the Funds, TPMM and Private Access accounts with similar orders for the other accounts in order to obtain the best pricing averages and minimize trading costs. This practice is reasonably likely to result in administrative convenience or an overall economic benefit to these programs based on an evaluation that the accounts are benefited by relatively better purchase or sale prices, lower commission expenses or beneficial timing of transactions or a combination of these and other factors. Our policies and procedures mandate aggregating multiple orders and aggregate orders will be allocated to accounts in a systematic non-preferential manner.

## Item 13                      Review of Accounts

---

### **A.     Periodic Reviews**

FIG reviews the TPMM and Private Access programs and the Funds' investment programs including current holdings, on a continual basis. FIG reviews the TPMM and Private Access accounts and the Funds' investment programs to analyze rates of return, allocation of assets and to verify that the Funds' portfolio is consistent with its investment objective. The reviews are conducted by Scott Dooley, the Chief Investment Officer (CIO) of FIG.

### **B.     Other Review Factors**

Reviews may also be triggered by substantial market fluctuation, economic or political events, or by changes in your financial status (such as retirement, termination of employment, relocation, or inheritance).

**Clients are advised to notify FIG promptly if there are any material changes to their financial situation, investment objectives, or in the event they wish to place restrictions on their account.**

### **C.     Reports**

FIG provides every Limited Partner in the Funds with monthly unaudited reports reviewing the Funds' investment activities, beginning balances, and monthly performance. Audited financial statements are provided to Limited Partners and Shareholders annually, within 120 days of the end of the fiscal year.

Clients who invest in the TPMM and Private Access Program, will receive a monthly brokerage account statements and a quarterly performance report that includes a Management Fee Notification, showing the Average Daily Balance, the computed fee, any adjustment to the fee with explanations for such, and the net fee to be deducted at the beginning of the billing period from the client's brokerage account. All investment statements showing account activity and balances are provided online by Fidelity Investments on a monthly basis.

## Item 14                      Client Referrals and Other Compensation

---

### **A.     Economic Benefits for Advisory Services Rendered**

The Firm does not receive an economic benefit (such as sales awards or other prizes) from any third party for providing investment advice or other advisory services to its clients.

### **B.     Compensation for Client Referrals**

Selling remuneration or referral fees may be paid in connection with any referral of a potential TPMM program client who becomes a client of FIG or potential investor who becomes a limited partner in the Funds. In such instance, FIG may reallocate a portion of its Management Fee to third parties who have made such introductions, or FIG may use its own resources to compensate third parties for such introductions.

## **Item 15**

### **Custody**

---

Custody means holding, directly or indirectly, client funds or securities, or having any authority to obtain possession of them.

#### **A. Custodian of Assets**

##### **1. The Funds**

FIG does not have physical custody of client assets nor does it provide custodial services to its Clients. Although FIG does not have physical custody of assets, FIG is generally deemed to have custody because our affiliated or related persons serve as the general partners or managing members of the Funds. Further, FIG has indirect custody of client assets because it has the ability to deduct advisory fees payable to it, and has a general power of attorney over the Funds' accounts. Accordingly, FIG will (1) follow all applicable custody rules and/ or regulations and (2) amend its Form ADV and Brochure as required.

##### **2. Private Access Program/ Third Party Money Manager Services**

FIG has indirect custody of client assets because it has the ability to deduct advisory fees payable to it. FIG does not have physical custody of Client assets; however it is deemed to have custody over Clients accounts under the federal securities laws because FIG's investment management agreement typically permits us to deduct management fees from the Client account. In this case, FIG submits an invoice for management fees directly to the custodian, and FIG sends the Clients a quarterly statement identifying the amount of the management fee and the manner in which it was calculated.

The physical assets of the Funds, TPMM and Private Access Program participants are held in an account with qualified custodians. See Item 12 for additional information.

#### **B. Account Statements**

Statements for TPMM and Private Access Program participants will be mailed or made available electronically by the account custodian. These statements should be reviewed carefully, comparing asset values, holdings, and advisory fees to that in previously received statements, confirmations, and advisory fee invoices.

The administrator for the Funds will deliver transaction reports to FIG. Please be advised that FIG is not required to provide information about specific investment transactions of the Fund to the Limited Partners. Nonetheless, on a monthly basis, FIG will provide Limited Partners with unaudited performance reports and other pertinent information regarding the Fund's performance. Additionally, the Fund is subject to an annual audit by an accountant that is registered with and subject to regular inspection by the Public Company Accounting Oversight Board ("PCAOB"). The audited financial statements are distributed to Limited Partners within 120 days of the end of the Fund's fiscal year.

## **Item 16**

### **Investment Discretion**

---

FIG is not limited in its authority to purchase securities for the Funds, TPMM or Private Access Programs. FIG has full discretion and authority to make all investment decisions with respect to the types of securities to be bought or sold or the amount of securities to be bought or sold for the Funds, TPMM or Private Access Programs.

## **Item 17                      Voting Client Securities**

---

### **1. The Funds**

FIG does not vote proxies on behalf of the Funds. FIG will not be required to take any action or render any advice with respect to the voting of proxies solicited by or with respect to the issuers of securities in which assets of the account may be invested from time to time.

### **2. Private Access Program/ Third Party Money Manager Services**

In general, FIG will not vote nor advise clients how to vote proxies for client securities held in the TPMM and Private Access Program. Clients are responsible for directing their own proxies solicited by issuers of securities, including making elections relative to any mergers, acquisitions, tender offers, bankruptcy proceedings and other types of events pertaining to the securities in your account. Clients will receive proxy and other solicitation information by mail from the account custodian. In addition, the Firm will not take any action or render any advice with respect to any securities held in any accounts that are named in or subject to class action lawsuits. FIG will, however, forward to Client any information received by the Firm regarding class action legal matters involving any security held in the Account.

In certain situations, an Investment Adviser Representative of FIG may vote proxies that are solicited for securities held in client accounts. The Firm may, but is not required to, take any action or render any advice with respect to the voting of proxies solicited by or with respect to the issuers of securities in which assets of the Account may be invested from time to time.

## **Item 18                      Financial Information**

---

### **A.      Balance Sheet Requirement**

A balance sheet is not required to be provided because FIG does not serve as qualified custodian for client's funds or securities, and does not require prepayment of fees of more than \$1,200 per client, six (6) months or more in advance.

### **B.      Discretionary Authority, Custody of Client Funds or Securities, and Financial Condition**

As noted in Item 15, FIG has indirect custody of client assets because FIG has the ability to deduct advisory fees payable to it.

FIG was formed in 2008. While FIG has generated a small amount of net income in its first three years of operation, Fusion Management Group, LLC ("FMG"), its corporate parent, has generated operating losses. FMG has funded its operations from a combination of loans from friends and family and the issuance of preferred stock, of which the largest purchaser is a fund managed by FIG (of which the investors are friends and family). Despite the operating losses of FMG, FMG and FIG believe they have sufficient funding to continue operations, and a sufficient ability to reduce their operating expenses if funding is interrupted for some reason.

### **C.      Bankruptcy Petition Filings**

The Firm has not been the subject of a bankruptcy petition at any time during the last 10 years.

## **PRIVACY POLICY**

---

FIG considers customer privacy to be a fundamental aspect of its relationship with its clients. FIG is committed to maintaining the confidentiality, integrity, and security of its current, prospective and former clients' personal information. FIG does not disclose nonpublic personal information about its clients or former clients to any persons other than as described below. FIG collects information about its clients (such as name, address, social security number, assets and income) from discussions with clients, from documents that clients may deliver to FIG (such as account applications) and in the course of providing services. In order to service its client accounts and effect client transactions, FIG may provide client personal information to its affiliates and to firms that assist it in servicing client accounts and which have a need for such information. FIG does not otherwise provide information about its clients to outside firms, organizations or individuals except as required by law. Any party that receives this information will use it only for the services and as allowed by applicable law or regulations, and is not permitted to share or use this information for any other purpose.

**NOTICE:**

This grouped brochure supplement provides information about the Investment Adviser Representatives of Fusion Investment Group, LLC. You should have received a copy of the Brochure for Fusion Investment Group, LLC, CRD No. 150978 as well. Please contact Brian S. Sommers, Chief Compliance Officer, if you did not receive Fusion Investment Group, LLC's brochure. You can also contact Mr. Sommers if you have any questions about the content of the attached supplements.

## **Brochure Supplements**

(Parts 2B of Form ADV)

**FUSION INVESTMENT GROUP, LLC**

**301 Grant Street, Suite 450**

**Pittsburgh, Pennsylvania 15219**

**Telephone: 800-516-1165**

**Fax: 866-728-1798**

**Email: \_**

**[BSOMMERS@FUSIONINV.COM](mailto:BSOMMERS@FUSIONINV.COM)**

November 26, 2013

# Table of Contents

<b>Richard Scott Umstead - Brochure Supplement (Part 2B of Form ADV) .....</b>	<b>2</b>
<b>Scott Timothy Dooley - Brochure Supplement (Part 2B of Form ADV).....</b>	<b>5</b>
<b>Lauren Lindsey Biggs - Brochure Supplement (Part 2B of Form ADV) .....</b>	<b>8</b>
<b>Michael Guy Epstein - Brochure Supplement (Part 2B of Form ADV) .....</b>	<b>11</b>
<b>Christopher John Romano - Brochure Supplement (Part 2B of Form ADV).....</b>	<b>15</b>
<b>Brian Scott Sommers - Brochure Supplement (Part 2B of Form ADV).....</b>	<b>18</b>

# **Richard Scott Umstead**

## **Brochure Supplement**

**FUSION INVESTMENT GROUP, LLC**

**301 Grant Street, Suite 450**

**Pittsburgh, Pennsylvania 15219**

**Telephone: 800-516-1165**

**Fax: 866-728-1798**

**Email: [sumstead@fusioninv.com](mailto:sumstead@fusioninv.com)**

**This brochure supplement provides information about Richard Scott Umstead that supplements the Fusion Investment Group, LLC's brochure. You should have received a copy of that brochure. Please contact Brian S. Sommers, Chief Compliance Officer, at 800-516-1165 if you did not receive Fusion Investment Group, LLC's brochure or if you have any questions about the content of these attached supplements.**

**Additional information about Richard Scott Umstead is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov)**

**November 26, 2013**

**Item 2            Education and Business Experience**

---

**A.        General Requirements**

Generally, Fusion Investment Group, LLC ("FIG") requires employees to have relevant working experience in the securities industry. Any employee of FIG acting in a representative capacity will be appropriately licensed and registered as such.

**B.        Educational Background and Business Experience**

Richard Scott Umstead

President/Chief Executive Officer

CRD No. 817733

Year of Birth: 1953

Scott is a highly experienced executive with a strong track record who has held senior management positions with large financial institutions. With his strategic creativity and ability to network with prominent industry players, he brings excitement, invigoration and well executed success to Fusion. Amongst Scott's previous appointments, he was President and Chief Executive Officer of the Registered Investment Advisory firm, Sweetwater Asset Management LLC in Pittsburgh, PA; Executive Vice President and National Sales Manager for First Allied Securities in San Diego; President for Wachovia Securities, LLC's Eastern Division Private Client Group out of Richmond, Virginia; Executive Vice President and Divisional Officer (Eastern Division) for Prudential Securities in New York City, NY; and First Vice President and Northeast District Director for Merrill Lynch in Pittsburgh, PA. Scott graduated SMU in 1974 with a BA in English.

**Item 3            Disciplinary Information**

---

Richard Scott Umstead does not have any legal or disciplinary events material to a client's or prospective client's evaluation.

**Item 4            Other Business Activities**

---

Richard Scott Umstead is not engaged in any other business other than giving investment advice.

**Item 5            Additional Compensation**

---

Richard Scott Umstead does not receive any economic benefit from any third party for providing investment advisory services.

**Item 6            Supervision**

---

Richard Scott Umstead is the firm's President and Chief Executive Officer. He is supervised by Brian S. Sommers, Chief Compliance Officer, who is responsible for the administration of the firm's supervision and operations. To contact Mr. Sommers, please call 800-516-1165.

To contact Mr. Umstead, please refer to his individual Supplemental Brochure cover page.

**Item 7            Requirements for State-Registered Advisers**

---

**A.1      Arbitration Claims**

None. Richard Scott Umstead has not been found liable in any arbitration claim alleging damages in excess of \$2,500 involving an investment or investment-related business or activity, fraud, false statements, or omissions, theft, embezzlement or other wrongful taking of property, bribery, forgery, counterfeiting or extortion, or dishonest, unfair or unethical practices.

**A.2      Self-Regulatory Organization or Administrative Proceedings**

None. Richard Scott Umstead has not been involved in an award or otherwise found liable in any civil, self-regulatory organization, or administrative proceeding involving an investment or investment-related business or activity, fraud, false statements or omissions, theft, embezzlement or other wrongful taking of property, bribery, forgery, counterfeiting, or extortion, or dishonest, unfair or unethical practices.

**B.        Bankruptcy Petitions**

None. Richard Scott Umstead has not been the subject of a bankruptcy petition at any time during the last 10 years.

## **Scott Timothy Dooley, CFA**

### **Brochure Supplement**

**FUSION INVESTMENT GROUP, LLC**

**301 Grant Street, Suite 450**

**Pittsburgh, Pennsylvania 15219**

**Telephone: 800-516-1165**

**Fax: 866-728-1798**

**Email: [scott@fusioninv.com](mailto:scott@fusioninv.com)**

**This brochure supplement provides information about Scott Timothy Dooley that supplements the Fusion Investment Group, LLC's brochure. You should have received a copy of that brochure. Please contact Brian S. Sommers, Chief Compliance Officer, at 800-516-1165 if you did not receive Fusion Investment Group, LLC's brochure or if you have any questions about the content of these attached supplements.**

**Additional information about Scott Timothy Dooley is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov)**

**November 26, 2013**

## **Item 2            Education and Business Experience**

---

### **A.        General Requirements**

Generally, Fusion Investment Group, LLC ("FIG") requires employees to have relevant working experience in the securities industry. Any employee of FIG acting in a representative capacity will be appropriately licensed and registered as such.

### **B.        Educational Background and Business Experience**

Scott Timothy Dooley, CFA

Chief Investment Officer

CRD No. 4225054

Year of Birth: 1977

#### Professional Designation:

Scott Timothy Dooley has earned the Chartered Financial Analyst ("CFA") designation and is a member of the CFA Institute. The Chartered Financial Analyst ("CFA") is a professional designation conferred by the CFA Institute. Designed for financial analysts, the CFA Program is a graduate-level self-study program that combines a broad-based curriculum of investment principles with professional conduct requirements. Candidates are required to pass three levels of examinations, each culminating in a six-hour exam, covering areas such as accounting, economics, portfolio management, security analysis, and ethics. To earn a CFA Charter, an individual must have four years of qualified investment work experience, hold at least a bachelor's degree, become a member of the CFA Institute, pledge to adhere to the CFA Code of Ethics and Standards of Professional Conduct on an annual basis, apply for membership to a local CFA member society and complete the CFA Program.

#### Business Experience:

Recognized by the business editors of *Institutional Investor News* as one of the "20 Rising Stars of Hedge Funds", Mr. Dooley has been managing client assets in various capacities since 2000. He is responsible for all investment decisions including portfolio construction and security selection. Mr. Dooley continually innovates and develops portfolio techniques utilizing Exchange Traded Funds (ETFs), taking advantage of the explosive growth in these powerful instruments. He has a BS degree with Honors in Finance from Grove City College and an MBA from the University of Chicago - Booth School of Business. Mr. Dooley has earned the Chartered Financial Analyst ("CFA") designation and is a member of the CFA Institute and CFA Society of Pittsburgh.

## **Item 3            Disciplinary Information**

---

Scott Timothy Dooley does not have any legal or disciplinary events material to a client's or prospective client's evaluation.

**Item 4            Other Business Activities**

---

Scott Timothy Dooley is not engaged in any other business other than giving investment advice.

**Item 5            Additional Compensation**

---

Scott Timothy Dooley does not receive any economic benefit from any third party for providing investment advisory services.

**Item 6            Supervision**

---

Scott Timothy Dooley is the firm's Chief Investment Officer. Mr. Dooley does not provide financial advice directly to clients. He is supervised by Brian S. Sommers, Chief Compliance Officer, who is responsible for the administration of the firm's supervision and operations. To contact Mr. Sommers, please call 800-516-1165.

To contact Mr. Dooley, please refer to his individual Supplemental Brochure cover page.

**Item 7            Requirements for State-Registered Advisers**

---

**A.1    Arbitration Claims**

None. Scott Timothy Dooley has not been found liable in any arbitration claim alleging damages in excess of \$2,500 involving an investment or investment-related business or activity, fraud, false statements, or omissions, theft, embezzlement or other wrongful taking of property, bribery, forgery, counterfeiting or extortion, or dishonest, unfair or unethical practices.

**A.2    Self-Regulatory Organization or Administrative Proceedings**

None. Scott Timothy Dooley has not been involved in an award or otherwise found liable in any civil, self-regulatory organization, or administrative proceeding involving an investment or investment-related business or activity, fraud, false statements or omissions, theft, embezzlement or other wrongful taking of property, bribery, forgery, counterfeiting, or extortion, or dishonest, unfair or unethical practices.

**B.      Bankruptcy Petitions**

None. Scott Timothy Dooley has not been the subject of a bankruptcy petition at any time during the last 10 years.

# **Lauren Lindsey Biggs**

## **Brochure Supplement**

### **FUSION INVESTMENT GROUP, LLC**

**54 W. Terrace Drive  
Houston, Texas 77007**

**Telephone: 312-933-8686**

**Fax: 866-728-1798**

**Email: [lbiggs@fusioninv.com](mailto:lbiggs@fusioninv.com)**

**This brochure supplement provides information about Lauren Lindsey Biggs that supplements the Fusion Investment Group, LLC's brochure. You should have received a copy of that brochure. Please contact Brian S. Sommers, Chief Compliance Officer, at 800-516-1165 if you did not receive Fusion Investment Group, LLC's brochure or if you have any questions about the content of these attached supplements.**

**Additional information about Lauren Lindsey Biggs is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov)**

**November 26, 2013**

## **Item 2            Education and Business Experience**

---

### **A.        General Requirements**

Generally, Fusion Investment Group, LLC ("FIG") requires employees to have relevant working experience in the securities industry. Any employee of FIG acting in a representative capacity will be appropriately licensed and registered as such.

### **B.        Investment Adviser Representative Information**

Lauren Lindsey Biggs, Director of Marketing

CRD No. 4272691

Year of Birth: 1978

#### Educational Background:

BA, Trinity University, San Antonio, TX

**1996 - 2000**

Lauren Biggs brings more than 11 years of financial market and alternative investment experience to her role as Director of Marketing at Fusion Investment Group, LLC. She has the central responsibility of overseeing and coordinating Fusion's marketing, business development and account relationship management activity. Prior to FIG, Lauren held various investment, sales and marketing roles at Northern Trust Global Investments, Calamos Investments and American Funds.

#### Business Experience:

##### ***Director of Marketing***

**2011 - Present**

Fusion Investment Group, LLC, Pittsburgh, PA

##### ***Registered Representative***

**2011 - Present**

Northern Lights Distributors, LLC, Omaha, NE

##### ***National Sales Director***

**2009 - 2011**

Palantir Capital Management, Ltd., Houston, TX

##### ***Area Sales Rep***

**2006-2009**

American Funds Distributors

##### ***Internal Wholesaler***

**2005-2006**

Calamos Investments, Naperville, IL

##### ***Portfolio Manager***

**2001-2005**

Northern Trust, Chicago, IL

## **Item 3            Disciplinary Information**

---

Lauren Lindsey Biggs does not have any legal or disciplinary events material to a client's or prospective client's evaluation.

**Item 4            Other Business Activities**

---

Lauren Lindsey Biggs is not engaged in any other business other than giving investment advice.

**Item 5            Additional Compensation**

---

Lauren Lindsey Biggs does not receive any economic benefit from any third party for providing investment advisory services.

**Item 6            Supervision**

---

Lauren Lindsey Biggs is the firm's Director of Marketing. Ms. Biggs does not provide financial advice directly to clients. She is supervised by Brian S. Sommers, Chief Compliance Officer, who is responsible for the administration of the firm's supervision and operations. To contact Mr. Sommers, please call 800-516-1165.

To contact Ms. Biggs, please refer to her individual Supplemental Brochure cover page.

**Item 7            Requirements for State-Registered Advisers**

---

**A.1    Arbitration Claims**

None. Lauren Lindsey Biggs has not been found liable in any arbitration claim alleging damages in excess of \$2,500 involving an investment or investment-related business or activity, fraud, false statements, or omissions, theft, embezzlement or other wrongful taking of property, bribery, forgery, counterfeiting or extortion, or dishonest, unfair or unethical practices.

**A.2    Self-Regulatory Organization or Administrative Proceedings**

None. Lauren Lindsey Biggs has not been involved in an award or otherwise found liable in any civil, self-regulatory organization, or administrative proceeding involving an investment or investment-related business or activity, fraud, false statements or omissions, theft, embezzlement or other wrongful taking of property, bribery, forgery, counterfeiting, or extortion, or dishonest, unfair or unethical practices.

**B.      IAR Bankruptcy Petitions**

None. Lauren Lindsey Biggs has not been the subject of a bankruptcy petition at any time during the last 10 years.

# **Michael Guy Epstein**

## **Brochure Supplement**

**FUSION INVESTMENT GROUP, LLC**

**21 Kenwood Road**

**Tenafly, New Jersey 07670**

**Telephone: 201-567-1673**

**Fax: 201-567-1673**

**Email: [guyepstein@fusioninv.com](mailto:guyepstein@fusioninv.com)**

**This brochure supplement provides information about Michael Guy Epstein that supplements the Fusion Investment Group, LLC's brochure. You should have received a copy of that brochure. Please contact Brian S. Sommers, Chief Compliance Officer, at 800-516-1165 if you did not receive Fusion Investment Group, LLC's brochure or if you have any questions about the content of these attached supplements.**

**Additional information about Michael Guy Epstein is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov)**

**November 26, 2013**

## **Item 2 Education and Business Experience**

---

### **A. General Requirements**

Generally, Fusion Investment Group, LLC ("FIG") requires employees to have relevant working experience in the securities industry. Any employee of FIG acting in a representative capacity will be appropriately licensed and registered as such.

### **B. Investment Adviser Representative Information**

Michael Guy Epstein, Investment Adviser Representative

CRD No. 5547573

Year of Birth: 1952

#### Educational Background:

BA, University of South Carolina, Columbia, SC

**1970 - 1974**

MBA, University of Georgia, Athens, GA

**1980 - 1983**

#### Business Experience:

##### ***Investment Adviser Representative***

**2011 - Present**

Fusion Investment Group, LLC Tenaflly, NJ

##### ***Registered Representative***

**2012 - Present**

Mid-Continent Securities Advisors, Ltd., Houston, TS

##### ***Registered Representative***

**2008 - 2012**

Samuels Chase & Co., Inc., Ramona, CA

##### ***Owner***

**2004 - 2011**

GE Capital Advisors, Tenaflly, NJ

##### ***Investment Adviser Representative***

**2008 - 2009**

Investment Research Corp., Denver, CO

##### ***Financial Advisor***

**2008 - 2008**

First Allied Securities Inc., San Diego, CA

##### ***Registered Representative***

**2008 - 2008**

Samuels Chase & Co., Inc., Ramona, CA

##### ***Chief Marketing Officer***

**2004 - 2005**

MCM Associates, New York, NY

##### ***Chief Operating Officer***

**2000 - 2004**

Mindshare Ventures, New York, NY

---

**Item 3            Disciplinary Information**

---

Michael Guy Epstein does not have any legal or disciplinary events material to a client's or prospective client's evaluation.

---

**Item 4            Other Business Activities**

---

Michael Guy Epstein is licensed as a registered representative to sell securities through Mid-Continent Securities Advisors, Ltd., a registered broker/dealer, member FINRA/SPIC. In this capacity, Mr. Epstein will receive commission-based compensation in connection with the purchase and sales of securities. Compensation earned by Mr. Epstein in his capacity as a registered representative is separate and in addition to our advisory fees. This practice presents a conflict of interest because Mr. Epstein has an incentive to effect securities transactions for the purpose of generating commissions rather than solely based on your needs. He will devote approximately 60% of his time per week working as a registered representative.

Michael Guy Epstein is licensed as an insurance agent with the State of New Jersey (License Number 1308850) and is licensed to sell life insurance. Mr. Epstein will be affiliated with an independent insurance brokerage firm. He will receive commission-based compensation for selling insurance products. Mr. Epstein will offer life insurance products to clients of Fusion. This practice presents a conflict of interest because Mr. Epstein has an incentive to recommend insurance products to you. You are under no obligation, contractually or otherwise, to purchase insurance products through Mr. Epstein. He will devote approximately 10% of his time per week on this business activity.

---

**Item 5            Additional Compensation**

---

Other than noted above in Item 4, Michael Guy Epstein does not receive any additional economic benefit from any third party for providing advisory services.

---

**Item 6            Supervision**

---

Michael Guy Epstein is one of the firm's Investment Adviser Representatives. He is supervised by Brian S. Sommers, Chief Compliance Officer, who is responsible for the administration of the firm's supervision and operations. To contact Mr. Sommers, please call 800-516-1165.

To contact Mr. Epstein, please refer to his individual Supplemental Brochure cover page.

---

**Item 7            Requirements for State-Registered Advisers**

---

**A.1    Arbitration Claims**

None. Michael Guy Epstein has not been found liable in any arbitration claim alleging damages in excess of \$2,500 involving an investment or investment-related business or activity, fraud, false statements, or omissions, theft, embezzlement or other wrongful taking of property, bribery, forgery, counterfeiting or extortion, or dishonest, unfair or unethical practices.

#### A.2 Self-Regulatory Organization or Administrative Proceedings

None. Michael Guy Epstein has not been involved in an award or otherwise found liable in any civil, self-regulatory organization, or administrative proceeding involving an investment or investment-related business or activity, fraud, false statements or omissions, theft, embezzlement or other wrongful taking of property, bribery, forgery, counterfeiting, or extortion, or dishonest, unfair or unethical practices.

#### B. IAR Bankruptcy Petitions

None. Michael Guy Epstein has not been the subject of a bankruptcy petition at any time during the last 10 years.

# **Christopher John Romano, CFA**

## **Brochure Supplement**

**FUSION INVESTMENT GROUP, LLC**

**301 Grant Street, Suite 450**

**Pittsburgh, Pennsylvania 15219**

**Telephone: 800-516-1165**

**Fax: 866-728-1798**

**Email: [cromano@fusioninv.com](mailto:cromano@fusioninv.com)**

**This brochure supplement provides information about Christopher John Romano that supplements the Fusion Investment Group, LLC's brochure. You should have received a copy of that brochure. Please contact Brian S. Sommers, Chief Compliance Officer, at 800-516-1165 if you did not receive Fusion Investment Group, LLC's brochure or if you have any questions about the content of these attached supplements.**

**Additional information about Christopher John Romano is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov)**

**November 26, 2013**

## **Item 2            Education and Business Experience**

---

### **A.        General Requirements**

Generally, Fusion Investment Group, LLC ("FIG") requires employees to have relevant working experience in the securities industry. Any employee of FIG acting in a representative capacity will be appropriately licensed and registered as such.

### **B.        Educational Background and Business Experience**

Christopher John Romano, CFA

Director of Research and Trading

CRD No. 4587027

Year of Birth: 1979

#### Professional Designation:

Chris has earned the Chartered Financial Analyst ("CFA") designation and is a member of the CFA Institute and CFA Society of Pittsburgh.

The Chartered Financial Analyst ("CFA") is a professional designation conferred by the CFA Institute. Designed for financial analysts, the CFA Program is a graduate-level self-study program that combines a broad-based curriculum of investment principles with professional conduct requirements. Candidates are required to pass three levels of examinations, each culminating in a six-hour exam, covering areas such as accounting, economics, portfolio management, security analysis, and ethics. To earn a CFA Charter, an individual must have four years of qualified investment work experience, hold at least a bachelor's degree, become a member of the CFA Institute, pledge to adhere to the CFA Code of Ethics and Standards of Professional Conduct on an annual basis, apply for membership to a local CFA member society and complete the CFA Program.

#### Business Experience:

Chris is responsible for the research and design of quantitative models, along with the development and implementation of trading processes and systems for the firm's products. He joined Blue Vase Securities, LLC in 2002 as System Administrator and brokerage support. He was an integral part of every department within the firm; working with the trading desk, constructing a new commission system for the RIA Division, while overseeing the functionality of the computer systems. Chris joined ITS Asset Management's IT Department in 2004 and was responsible for overseeing that department even while his primary function at the firm was his position as a Member of ITS's Investment Advisory Committee providing insight and analytical information to be used for upcoming asset allocations.

He obtained his Bachelor of Science degree in Information Science with a minor in Business from the University of Pittsburgh, where he graduated Magna Cum Laude in 2002

---

**Item 3            Disciplinary Information**

---

Christopher John Romano does not have any legal or disciplinary events material to a client's or prospective client's evaluation.

---

**Item 4            Other Business Activities**

---

Christopher John Romano is not engaged in any other business other than giving investment advice.

---

**Item 5            Additional Compensation**

---

Christopher John Romano does not receive any economic benefit from any third party for providing investment advisory services.

---

**Item 6            Supervision**

---

Christopher John Romano, CFA is the firm's Director of Research and Trading. Mr. Romano does not provide financial advice directly to clients. He is supervised by Brian S. Sommers, Chief Compliance Officer, who is responsible for the administration of the firm's supervision and operations. To contact Mr. Sommers, please call 800-516-1165.

To contact Mr. Romano, please refer to his individual Supplemental Brochure cover page.

---

**Item 7            Requirements for State-Registered Advisers**

---

**A.1      Arbitration Claims**

None. Christopher John Romano has not been found liable in any arbitration claim alleging damages in excess of \$2,500 involving an investment or investment-related business or activity, fraud, false statements, or omissions, theft, embezzlement or other wrongful taking of property, bribery, forgery, counterfeiting or extortion, or dishonest, unfair or unethical practices.

**A.2      Self-Regulatory Organization or Administrative Proceedings**

None. Christopher John Romano has not been involved in an award or otherwise found liable in any civil, self-regulatory organization, or administrative proceeding involving an investment or investment-related business or activity, fraud, false statements or omissions, theft, embezzlement or other wrongful taking of property, bribery, forgery, counterfeiting, or extortion, or dishonest, unfair or unethical practices.

**B.        Bankruptcy Petitions**

None. Christopher John Romano has not been the subject of a bankruptcy petition at any time during the last 10 years.

## **Brian Scott Sommers, CFA**

### **Brochure Supplement**

**FUSION INVESTMENT GROUP, LLC**

**301 Grant Street, Suite 450**

**Pittsburgh, Pennsylvania 15219**

**Telephone: 800-516-1165**

**Fax: 866-728-1798**

**Email: bsommers@[fusioninv.com](mailto:bsommers@fusioninv.com)**

**This brochure supplement provides information about Brian Scott Sommers that supplements the Fusion Investment Group, LLC's brochure. You should have received a copy of that brochure. Please contact Brian S. Sommers, Chief Compliance Officer, at 800-516-1165 if you did not receive Fusion Investment Group, LLC's brochure or if you have any questions about the content of these attached supplements.**

**Additional information about Brian Scott Sommers is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).**

November 26, 2013

## **Item 2            Education and Business Experience**

---

### **A.        General Requirements**

Generally, Fusion Investment Group, LLC ("FIG") requires employees to have relevant working experience in the securities industry. Any employee of FIG acting in a representative capacity will be appropriately licensed and registered as such.

### **B.        Educational Background and Business Experience**

Brian Scott Sommers, CFA

Director and Portfolio Manager

CRD No. 1487020

Year of Birth: 1963

#### Professional Designation:

Brian has earned the Chartered Financial Analyst ("CFA") designation and is a member of the CFA Institute. The Chartered Financial Analyst ("CFA") is a professional designation conferred by the CFA Institute. Designed for financial analysts, the CFA Program is a graduate-level self-study program that combines a broad-based curriculum of investment principles with professional conduct requirements. Candidates are required to pass three levels of examinations, each culminating in a six-hour exam, covering areas such as accounting, economics, portfolio management, security analysis, and ethics. To earn a CFA Charter, an individual must have four years of qualified investment work experience, hold at least a bachelor's degree, become a member of the CFA Institute, pledge to adhere to the CFA Code of Ethics and Standards of Professional Conduct on an annual basis, apply for membership to a local CFA member society and complete the CFA Program.

#### Business Experience:

Brian brings over 20 years of investment management experience to Fusion. Prior to joining Fusion, Brian was the Chief Investment Officer at McKinley Carter Wealth Services. In that role he oversaw the formulation of investment strategies and the selection of investments for individual and institutional clients. Over his career, Brian has managed portfolios for a variety of clients including Taft-Hartley, endowments, foundations, corporations, individuals, and public entities. He has held positions in investment consulting and client service for both institutional and high net worth clients. Brian was the Director of Equities at a large institutional firm, where he was responsible for the research and portfolio management of institutional pension plans. Brian managed Large Cap Value and Large Cap Core equity portfolios for institutional equity clients. Previously, he was a Portfolio Manager for Parker/Hunter Asset Management where he managed the assets of high-net-worth clients and was responsible for investment decisions regarding both the equity and the fixed income portions of the portfolios. Brian also managed individuals' portfolios for Key Asset Management in Cleveland, OH.

Brian has an MBA from the University of Pittsburgh's Katz Graduate School of Business, is a Chartered Financial Analyst and a member of the Pittsburgh Society of Financial Analysts and the CFA Institute. Brian is also a regular contributor of financial and investment-

related columns to many local and regional newspapers. He is often invited to speak about investment and economic topics by business groups, television and radio stations and has been featured in The Wall Street Transcript.

---

**Item 3      Disciplinary Information**

---

Brian S. Sommers does not have any legal or disciplinary events material to a client's or prospective client's evaluation.

---

**Item 4      Other Business Activities**

---

Brian S. Sommers is not engaged in any other business other than giving investment advice.

---

**Item 5      Additional Compensation**

---

Brian Scott Sommers does not receive any economic benefit from any third party for providing investment advisory services.

---

**Item 6      Supervision**

---

Brian S. Sommers is the firm's Chief Compliance Officer and one of the firm's Portfolio Managers. He is supervised by Richard Scott Umstead, FUSION's Chief Executive Officer, who can be reached at 800-516-1165.

To contact Mr. Sommers, please refer to his individual Supplemental Brochure cover page.

---

**Item 7      Requirements for State-Registered Advisers**

---

**A.1      Arbitration Claims**

None. Brian S. Sommers has not been found liable in any arbitration claim alleging damages in excess of \$2,500 involving an investment or investment-related business or activity, fraud, false statements, or omissions, theft, embezzlement or other wrongful taking of property, bribery, forgery, counterfeiting or extortion, or dishonest, unfair or unethical practices.

**A.2      Self-Regulatory Organization or Administrative Proceedings**

None. Brian S. Sommers has not been involved in an award or otherwise found liable in any civil, self-regulatory organization, or administrative proceeding involving an investment or investment-related business or activity, fraud, false statements or omissions, theft, embezzlement or other wrongful taking of property, bribery, forgery, counterfeiting, or extortion, or dishonest, unfair or unethical practices.

B. Bankruptcy Petitions

None. Brian Scott Sommers has not been the subject of a bankruptcy petition at any time during the last 10 years.