

**Item 1: Cover Page for Part 2B of Form ADV:
Brochure Supplement
January 2013**

Steven Shambora

**Athena Advisor Services, LLC
688 Lee Street
Des Plaines, IL 60016**

**Firm Contact:
Brian Beasley
Chief Compliance Officer**

**Firm Website Address:
www.athena1.com**

This brochure supplement provides information about Steven Shambora that supplements our brochure. You should have received a copy of that brochure. Please contact Brian Beasley if you did not receive Athena Advisor Services, LLC's brochure or if you have any questions about the contents of this supplement.

Additional information about Steven Shambora is available on the SEC's website at www.adviserinfo.sec.gov.

Item 2: Educational Background & Business Experience

Steven Shambora

Year of Birth: 1971

Educational Background:

- 1993: Ohio State University; BS Marketing & Risk Management
- 2001: University of Pennsylvania, Wharton School of Business; Investment Management Analyst Program

Business Background:

- 01/2004 – Present Athena Advisor Services, LLC; Wealth Advisor
- 01/2005 – Present LPL Financial; Registered Representative & Wealth Advisor

Licenses & Other Professional Designations:

- 1994: Series 7 & Series 63
- 1999: Series 65
- 2007: Life, Variable Contracts, Health & Long-Term Care Insurance

Item 3: Disciplinary Information

If there are legal or disciplinary events material to your evaluation of Steven Shambora, we are required to disclose all material facts regarding those events.

We have nothing to disclose in this regard.

Item 4: Other Business Activities

A. If Steven Shambora is actively engaged in any investment-related business or occupation, including if Steven Shambora is registered, or has an application pending to register, as a broker-dealer, registered representative of a broker-dealer, futures commission merchant ("FCM"), commodity pool operator ("CPO"), commodity trading advisor ("CTA"), or an associated person of an FCM, CPO, or CTA, we are required to disclose this fact and describe the business relationship, if any, between the advisory business and the other business.

1. If a relationship between the advisory business and Steven Shambora's other financial industry activities creates a material conflict of interest with you, the SEC requires us to describe the nature of the conflict and generally how we address it.

We have nothing to disclose in this regard.

2. If Steven Shambora receives commissions, bonuses or other compensation based on the sale of securities or other investment products, including as a broker-dealer or registered representative, and including distribution or service ("trail") fees from the sale of mutual funds, we have to disclose this fact. If this compensation is not cash, we are required to

explain what type of compensation Steven Shambora receives. We must explain that this practice gives Steven Shambora an incentive to recommend investment products based on the compensation received, rather than on your needs.

Steven Shambora is a registered representative of LPL Financial Corporation, member FINRA/SIPC. He may offer securities and receive normal and customary commissions as a result of securities transactions. This presents a conflict of interest to the extent that Mr. Shambora recommends that a client invest in a security which results in a commission being paid to him. A conflict of interest may arise as these commissionable securities sales may create an incentive to recommend products incentive to recommend products based on the compensation adviser and/or our supervised persons may earn and may not necessarily be in the best interests of the client.

As a licensed insurance agent, Steven Shambora may recommend to advisory clients a variety of insurance products, and he may offer commissionable insurance products to clients for which they may receive compensation.

- B. If Steven Shambora is actively engaged in any business or occupation for compensation not discussed in response to Item 4.A, above, and the other business activity or activities provide a substantial source of Steven Shambora's income or involve a substantial amount of Steven Shambora's time, we are required to disclose this fact and must describe the nature of that business. If the other business activities represent less than 10 percent of Steven Shambora's time and income, we may presume that they are not substantial.

Steven Shambora is part-owner of Athena Financial Services, Inc, which provides office space, payroll, technology, and staffing services. Clients are not actively solicited to invest or participate in any of these outside businesses. These activities combined account for approximately 5% of Mr. Shambora's time.

Item 5: Additional Compensation

If someone who is not a client provides an economic benefit to Steven Shambora for providing advisory services, we are required to generally describe the arrangement. For purposes of this Item, economic benefits include sales awards and other prizes, but do not include Steven Shambora's regular salary. Any bonus that is based, at least in part, on the number or amount of sales, client referrals, or new accounts should be considered an economic benefit, but other regular bonuses should not.

Steven Shambora may receive from LPL or a mutual fund company, without cost and/or at a discount support services and/or products, to assist us to better monitor and service client accounts maintained at such institutions. Included within the support services, he may receive investment-related research, pricing information and market data, software and other technology that provide access to client account data, compliance and/or practice management-related publications, discounted or gratis consulting services, discounted and/or gratis attendance at conferences, meetings, and other educational and/or social events, marketing support, computer hardware and/or software and/or other products used by him to assist him in his investment advisory activities.

Our clients do not pay more for investment transactions effected and/or assets maintained at LPL as result of this arrangement. There is no commitment made by him to LPL or any other institution as a result of the above arrangement.

Item 6: Supervision

We are required to explain how we supervise Steven Shambora, including how we monitor the advice Steven Shambora provides to you. Our firm has to provide the name, title and telephone number of the person responsible for supervising Steven Shambora's advisory activities on behalf of our firm.

Brian Beasley, Chief Compliance Officer of Athena Advisor Services, LLC, supervises and monitors Steve Shambora's activities on a regular basis. Mr. Beasley reviews all outgoing correspondence for written financial advice that Steve Shambora provides to his clients. Please contact Mr. Beasley if you have any questions about Steve Shambora's brochure supplement at (847) 898-9040.