

Brian R. Dunston

HMS Capital Management, LLC

**95 White Bridge Road
Suite 414
Nashville, TN
37205
615.829.7200**

Brochure Supplement

October 1, 2013

This brochure supplement provides information about Brian Dunston that supplements the HMS Capital Management brochure. You should have received a copy of that brochure. Please contact Dana M. Moore, Chief Compliance Officer, if you did not receive HMS Capital Management's brochure or if you have any questions about the contents of this supplement.

Additional information about Brian Dunston is available on the SEC's website at www.adviserinfo.sec.gov.

Educational Background and Business Experience

Brian R. Dunston

Year of birth: 1967

Formal education includes:

Arkansas State University, BS - Finance

Business background includes:

- HMS Capital Management, LLC
Senior Vice President of Business Development (04/2012 – Present)
- Morgan Keegan & Company, Inc.
Vice President (03/2009 – 04/2012)
- Regions Bank
Vice President (03/2009 – 04/2012)
- SunTrust Investment Services, Inc.
Vice President (04/2008 – 03/2009)
- Robert W. Baird
Vice President (07/2000 – 03/2008)

Disciplinary Information

Mr. Dunston has not been the subject of any legal or disciplinary event.

Other Business Activities

To facilitate dealing with clients who have insurance investments or other products, Mr. Dunston will maintain his insurance license. However HMS does not allow the sale of insurance products or services to any of its clients so there is no conflict of interest from the sale of these products to HMS clients.

Additional Compensation

Mr. Dunston does not receive any additional compensation related to the advisory services provided to you.

Supervision

Mr. Dunston is supervised by Dana N. Moore, Chief Compliance Officer. Ms. Moore can be reached at 615.829.7200.

To perform this supervision Ms. Moore will review:

- Advice given to you for appropriateness relative to your stated investment objective.
- Asset allocation and performance is reviewed monthly to ensure that the portfolio is managed in accordance with your objectives.
- Trades are monitored on a daily basis to ensure that each trade is in accordance with your objectives.
- Your investment objective is reviewed annually.
- E-mails, portfolio reviews and written correspondence are also monitored by the CCO.