

Vickery Financial Services, Inc.

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Disclosure Brochure

March 14, 2013

This brochure provides information about the qualifications and business practices of Vickery Financial Services, Inc. If you have any questions about the contents of this brochure, please contact us at 706-353-2728. The information in this brochure has not been approved or verified by the United States Securities and Exchange Commission or by any state securities authority.

Vickery Financial Services, Inc. is a registered investment adviser. Registration of an investment adviser does not imply any level of skill or training. The oral and written communications of an adviser provide you with information about which you determine to hire or retain an adviser.

Additional information about Vickery Financial Services, Inc. also is available on the SEC's website at www.adviserinfo.sec.gov.

Summary of Material Changes

Vickery Financial Services, Inc.'s Brochure has been updated with the following material change that has occurred since the last annual update of the brochure on February 15, 2012:

- Regulatory Assets under Management have exceeded \$100 million, the threshold for SEC registration. Vickery Financial Services, Inc. will transition from a state-registered investment adviser to an SEC-registered investment adviser.

We will make no changes to our services.

- Our fees now include the Administrative Fees paid to Loring Ward for the services it provides to your accounts.

Our current brochure may be requested by contacting Charles J. Vickery, President and Chief Compliance Officer at 706.353.2728 or chuck@vickeryfinancial.com. We will provide you with a brochure at any time without charge.

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CRD Number 149713

Advisory Business

Vickery Financial Services, Inc. (“Vickery Financial”, we, us, ours) is a corporation organized under the laws of the State of Georgia. Charles J. Vickery founded the Athens-based investment advisory firm in 1982 and is the principal owner. Vickery Financial is registered with the States of Georgia, Texas and Florida as an investment advisory firm. We are applying for registration with the Securities and Exchange Commission (“SEC”) as an investment adviser.

We provide investment management services and wealth planning services. We may use the services of LWI Financial (“Loring Ward”) to assist us in managing your account. Loring Ward is an independent third-party account administrator and investment adviser. This is a contractual relationship. Loring Ward and Vickery Financial are not affiliated.

Wealth planning is provided to you, either as a precursor to management or as an element of the portfolio construction part of the management process, commensurate with your needs. Through the use of discussions, interviews and/or client questionnaires, we assist you in determining investment goals and identifying risk tolerance levels.

We select securities based on your goals and risk tolerance level. Once these are identified, we will customize a portfolio for you. In creating the portfolio, we

seek to combine multiple asset classes that have historically experienced dissimilar return patterns across various financial and economic environments. Potential assets for the portfolio are evaluated not by individual characteristics but by their effect on the overall portfolio. Portfolios are generally comprised of mutual funds and exchange traded funds that invest in domestic and foreign equities as well as fixed income securities.

Your account should reflect your unique situation. Individual, customized portfolios vary in terms of composition and asset class weighting, but they all share the goal of capturing market returns while minimizing volatility for the selected level of risk.

Portfolio management services are offered to you on a nondiscretionary basis. You may provide standing orders to have your account rebalanced in accordance with pre-determined asset allocations. Restrictions and guidelines imposed by you affect the composition and performance of portfolios. For this reason, performance of portfolios within the same investment objective may differ.

We will also provide investment management services to you for retirement plan accounts such as 401k, 403b and 457 accounts. Within these accounts, we will review available investment options to help you determine a suitable investment mix designed to achieve stated goals and

investment objectives. These accounts are generally maintained at a custodian selected by the plan sponsor.

Wealth Planning Services

We may provide separate wealth planning services for you under a Financial Planning Agreement. The preparation of such a plan may necessitate that you provide us with personal data such as family records, budgeting, personal liability, estate information and additional financial goals. The wealth management plan may include, but is not limited to:

- wealth preservation,
- wealth enhancement (tax mitigation),
- wealth transfer,
- wealth protection and,
- charitable gifting.

Should you choose to implement the recommendations contained in the plan, we suggest that you work closely with your attorney, accountant, insurance agent, and/or stockbroker, some of whom may also be affiliates of ours. Implementation of financial plan recommendations is entirely at your discretion.

In managing your investment portfolio, we consider your

- financial situation,
- risk tolerance,
- investment horizon,
- liquidity needs,

- tax considerations,
- investment objectives, and
- any other issues important to your state of affairs.

You should notify us promptly if there are any changes in your financial situation or investment objectives or if you wish to impose any reasonable restrictions upon the management of your account.

Assets Under Management

As of December 31, 2012, approximately \$115.18 million in client assets were managed on a non-discretionary basis, where our clients made the investment decisions based upon our recommendations.

Fees and Compensation

We offer our services on a fee-only basis. Our fee is calculated based upon the market value of the assets in your account on the last day of the previous quarter.

Broker-dealers and other financial institutions that hold client accounts are referred to as custodians. Your custodian determines the values of the assets in your portfolio.

Fees for the initial quarter are based on the value of your cash and securities on the date the custodian receives them and are prorated based upon the number of calendar days in the calendar quarter that

our agreement is in effect. Our fee schedule is described as follows:

Assets under Management	Advisory Fee^{1,2}
Less than \$250,000	1.65%
\$250,001 to \$499,999	1.55%
\$500,000 to \$999,999	1.40%
\$1,000,000 to \$1,999,999	1.30%
\$2,000,000 to \$4,999,999	1.20%
\$5,000,000 and above	1.05%

¹*All fees are negotiable at our sole discretion.*

²*Maximum fees.*

Our fee includes the fees charged by Loring Ward for the services it may provide to your account.

You may authorize the custodian/broker-dealer to deduct our fees from your account. This authorization is granted as part of the advisory agreement. Fees are deducted from your account and remitted to Loring Ward. Loring Ward will retain its portion of the fees. The remainder is paid to our broker/dealer, FSC Securities as our paying agent.

As described below, our advisory representatives are also registered with FSC Securities Corporations (“FSC”) as registered representatives. FSC retains a portion of our advisory fees as an administrative charge, and remits the remainder to us.

More information about Loring Ward and their services and fees can be found

in Loring Ward’s disclosure brochure. You will receive a copy of this brochure prior to signing an advisory agreement.

One-fourth of the annual fee is charged each calendar quarter. We send a statement that includes the value of your investments, our advisory fee, and how it is calculated. Your custodian also provides you with statements that show the amount paid directly to us.

You should compare the statement we send to your custodian’s statement and verify the calculation of our fees. Your custodian does not verify the accuracy of fee calculation.

Fees for Wealth Planning Services

Wealth planning services are provided at an hourly rate of \$300 or for a fixed fee ranging between \$1500 and \$5000. Expenses to implement the plan are separate and in addition to the financial planning fee. The hourly fees are billable each month as incurred. One-third of the fixed fee is billed upon engagement and the remainder is due upon completion of the plan. All plans are completed in less than six months. At no time will you be required to prepay more than \$500 in fees six months or more in advance.

In addition to our advisory fees, you may be required to pay other charges such as:

- custodial fees,
- transaction fees,
- internal fees and expenses charged by

mutual funds or exchange traded funds (“ETFs”), and

- other fees and taxes on brokerage accounts and securities transactions.

Mutual fund companies, ETFs, and variable annuity issuers charge internal fees and expenses for their products. These fees and expenses are in addition to any advisory fees charged by us. Complete details of these internal fees and expenses are explained in the prospectuses for each investment. You are strongly encouraged to read these explanations before investing any money. You may ask us any questions you have about fees and expenses.

We generally will recommend DFA Funds to our clients. These funds may only be purchased in advisory accounts and are not available for purchase by retail clients.

If you purchase other mutual funds through the custodian, you may pay a transaction fee that would not be charged if the transactions were made directly through the mutual fund company. Also, mutual funds held in accounts at brokerage firms may pay internal fees that are different from funds held at the mutual fund company.

While you may purchase shares of other mutual funds directly from the mutual fund company without a transaction fee, those investments would not be part of our advisory relationship with you. This means that they would not be included in our investment strategies, investment

performance monitoring, or portfolio reallocations.

Please be sure to read the section entitled “Brokerage Practices,” which follows later in this brochure.

You must pay our advisory fees in advance of receiving our services. Should you terminate the advisory agreement we have entered into within five (5) business days from the date the agreement is executed, you will receive a full refund of any fees paid.

Should either one of us terminate the advisory agreement we have entered into before the end of a billing period, any unearned fees that were deducted from your account will be returned to you by us. The amount refunded to you is calculated by dividing the most recent advisory fee you paid by the total number of days in the quarter. This daily fee is then multiplied by the number of calendar days in the quarter that our agreement was in effect. This amount, which equals the amount we earned for the partial quarter, is subtracted from the total fee you paid in advance to determine your refund.

As noted above, one third of the fixed fee for wealth planning is billed upon engagement. If you choose to terminate the agreement during the planning process, you will be billed for time spent and associated expenses up to the termination date at the standard hourly rate. If the amount paid upon engagement for a fixed fee agreement is greater than the bill for time and

expenses, any excess will be refunded to you.

Our advisory representatives are also registered representatives and investment adviser representatives of FSC Securities Corporation (“FSC”), a registered broker/dealer, member FINRA/SIPC, and registered investment adviser. Vickery Financial and FSC are not affiliated. However, if you choose to implement your wealth management plan through FSC, commissions may be earned by your financial advisor in addition to any fees paid for advisory services. In addition, the financial advisor may be entitled to a portion of the internal expense fees (such as 12b-1 fees) charged by mutual funds.

Our advisory representatives are also licensed with various insurance companies. Commissions may be earned by our financial advisors if insurance products are purchased through these insurance companies.

We may receive benefits such as assistance with conferences and educational meetings from product sponsors.

Our advisory representatives may also recommend various asset management firms through their affiliation with FSC. If you establish an investment advisory relationship with one of these firms, our financial advisors may share in the advisory fees you pay to these asset management firms. You will be notified

in advance of these fees if they apply to your account.

The above arrangements present a conflict of interest because they create an incentive to make recommendations based upon the amount of compensation we receive rather than based upon your needs. We will explain the specific costs associated with any recommended investments with you upon request. We also recommend no-load and load-waived mutual funds to further reduce conflicts of interest. Additionally, you have the option to purchase investment and insurance products through other brokers or agents who are not affiliated with us.

Performance-Based Fees

Performance-based fees are designed to give a portion of the returns of an investment to the investment adviser as a reward for positive performance. The fee is generally a percentage of the profits made on the investments. We do not charge performance-based fees on any of our client accounts.

Types of Clients

We provide advisory services primarily to high net worth individuals, including their trusts, estates, retirement accounts, and private foundations. As a condition for starting and maintaining an advisory relationship, we generally require a minimum portfolio size of \$250,000. We, at our sole discretion, may accept clients with smaller portfolios based

upon certain factors including anticipated future earning capacity, anticipated future additional assets, account composition, related accounts, and pre-existing client relationships. We may consider the portfolios of your family members to determine if your portfolio meets the minimum size requirement.

Methods of Analysis, Investment Strategies and Risk of Loss

We select specific investments for your portfolios through the use of Loring Ward's process called "Structured Investing" that uses institutional level investments and is based on Nobel Prize winning financial, economic and academic theory. This process is based on 80+ years of academic and behavioral research that is grounded in vast global diversification and engineered, monitored and managed with strict discipline. Once we help you determine an appropriate risk level, we build a customized portfolio where we seek to capture market rates of return by allocating to mutual funds which have large numbers of stocks in selected asset classes. This results in highly diversified portfolios that own hundreds of stocks. We recommend mutual funds that exclude certain groups of stocks with heightened risk or inefficiency. This includes new stocks (IPOs), financially distressed and bankrupt companies, and illiquid stocks. The mutual funds we recommend minimize trading costs through low turnover. We recommend funds that own selected asset classes and hold onto them, rather than frequently

buying and selling.

As our investment strategies include long-term purchases and sales, you may place reasonable restrictions on the strategies employed in your portfolio and the types of investments to be held in your portfolio.

There is no such thing as a risk free investment. All investments involve risks that can result in loss:

- loss of principal,
- a reduction in earnings (including interest, dividends and other distributions), and
- the loss of future earnings.

Additionally, these risks may include:

- market risk,
- interest rate risk,
- issuer risk, and
- general economic risk.

The risks of each mutual fund recommended are described more fully in its prospectus.

Although we manage your portfolio in a manner consistent with your risk tolerances, we cannot guarantee that our efforts will be successful. You should be prepared to bear the risk of loss.

Disciplinary Information

We have not been the subject of any legal or disciplinary events that would be material to your evaluation of our

business or the integrity of our management.

Other Financial Industry Activities and Affiliations

As explained under “Fees and Conditions” above, our advisory representatives are registered representatives and advisory representatives with FSC. They are also licensed as insurance agents with various insurance companies. Vickery Financial is not an affiliate of FSC or any insurance companies. Nonetheless, these arrangements present a conflict of interest because they create an incentive to make recommendations based upon the amount of compensation your advisory representative can receive rather than based upon your needs.

As previously noted, we will explain the specific costs associated with any recommended investments with you upon request. We also recommend no-load and load-waived mutual funds to further reduce conflicts of interest. You have the option to purchase investment and insurance products through other brokers or agents who are not affiliated with us.

Our advisory representatives may also recommend various asset management firms through their affiliation with FSC. If you establish an investment advisory relationship with one of these firms, our financial advisors may share in the

advisory fees you pay to these asset management firms.

We retain Loring Ward to perform certain services such as account administration, portfolio allocation analysis, asset-class investment strategy, back-office fulfillment, report and statement production, and fee debiting. The fees for these services are paid out of the advisory fee you pay to us. We are not affiliated with Loring Ward. Loring Ward is an investment adviser registered with the SEC. Its fees and services are described in its disclosure brochure. We will provide you with a copy of Loring Ward disclosure brochure before any agreements are signed.

Loring Ward may also sponsor educational seminars for the benefit of us and our clients. These educational seminars provide us with access to information and ideas regarding practice development, client servicing, investment strategy, relationship management, and financial planning. Attendance expenses associated with such educational seminars may be paid or reimbursed, either in whole or in part, by Loring Ward.

Previously, we have recommended, where appropriate, that you invest in shares of the SA Funds - Investment Trust (the "SA Funds"), a family of nine asset class mutual funds advised, managed and administrated by Loring Ward. Our fees may be reduced for the portion of your portfolio invested in the SA Funds because Loring Ward's fees

are included in the cost of the SA Funds internal charges. Loring Ward receives certain fees and expenses directly from the SA Funds for its services as disclosed in that Fund's prospectus.

We may execute transactions through a broker-dealer, Loring Ward Securities Inc. ("LWSI") that is affiliated and under common ownership with Loring Ward. LWSI is a securities broker-dealer and a member of FINRA that introduces all transactions to its correspondent clearing firm, Pershing LLC, Fidelity Brokerage Services, LLC or Schwab Advisor Services a division of Charles Schwab & Co., Inc. ("Schwab") on a fully-disclosed basis. We or you may incur additional brokerage commissions, ticket charges or other similar expenses that are collected by LWSI, or another broker-dealer and/or custodian of record.

Our advisory representatives are also registered representatives of FSC. FSC retains up to ten basis points from our advisory fees to compensate it for compliance oversight of our advisory representatives who are also its registered representatives.

We are not affiliated with Loring Ward or any broker-dealers. We are a party to written agreements with Loring Ward under which we may provide personal advisory services to you. Such personal advisory services include: qualifying you for a particular third party asset manager's investment program as well as determining your goals and objectives (determining risk tolerance and

investment styles). In doing so, we may be acting as a solicitor for that third-party manager. We receive compensation for these advisory services in accordance with the agreements. This compensation is typically equal to a percentage of the investment advisory fee charged by the third-party managers.

Because compensation can differ depending on the individual agreement with each third-party manager, we may have an incentive to recommend a particular third-party managers over other third-party managers with which we have a less favorable compensation arrangement or alternative advisory program. To address this potential conflict we consider the following factors in the selection of third-party managers which include, but may not be limited to:

- the management style, performance, reputation, pricing and reporting capabilities of the third party investment adviser;
- your risk tolerance, goals and objectives, as well as investment experience;
- the amount of assets you have available for investment; and
- our familiarity and preference for a particular adviser.

Any solicitation or referral arrangements will comply with applicable laws that govern the nature of the service, fees to be paid, disclosures to clients and any necessary client consents. You are under no obligation to follow our recommendations.

Code of Ethics, Participation or Interest in Client Transactions and Personal Trading

We have adopted a Code of Ethics (“Code”) to address the securities-related conduct of our advisory representatives and employees. The Code includes our policies and procedures developed to protect your interests in relation to the following:

- the duty at all times to place your interests ahead of ours;
- that all personal securities transactions of our advisory representatives and employees be conducted in a manner consistent with the Code and avoid any actual or potential conflict of interest, or any abuse of an advisory representative’s or employee’s position of trust and responsibility;
- that advisory representatives may not take inappropriate advantage of their positions;
- that information concerning the identity of your security holdings and financial circumstances are confidential; and
- that independence in the investment decision-making process is paramount.

We will provide a copy of the Code to you or any prospective client upon request.

We do not buy or sell securities for our firm that we also recommend to clients. Our advisory representatives and

employees are permitted to buy or sell the same securities for their personal and family accounts that are bought or sold for your account(s). The personal securities transactions by advisory representatives and employees may raise potential conflicts of interest when they trade in a security that is:

- owned by you or
- considered for purchase or sale for you.

We have adopted policies and procedures that are intended to address these conflicts of interest. These policies and procedures:

- require our advisory representatives and employees to act in your best interest,
- prohibit favoring one client over another, and
- provide for the review of transactions to discover and correct any same-day trades that result in an advisory representative or employee receiving a better price than a client.

Advisory representatives and employees must follow our procedures when purchasing or selling the same securities purchased or sold for you.

Brokerage Practices

We may recommend that the custodian for your account be FSC and its clearing firm, Pershing, LLC (“Pershing”); Fidelity Brokerage Services, LLC (“Fidelity”); or, Schwab Advisor Services a division of Charles Schwab & Co., Inc.

(“Schwab”) (collectively, “Custodian”). The Custodian will assist us in servicing your accounts. We are independently owned and operated and not affiliated with any Custodian. Our use of a Custodian is, however, a beneficial business arrangement for us and for the Custodian. Information regarding the benefits of this relationship is described below.

In recommending a firm as custodian and as the securities brokerage firm responsible for executing transactions for your portfolios, we consider at a minimum the Custodian’s:

- existing relationship with us,
- financial strength,
- reputation,
- reporting capabilities,
- execution capabilities,
- pricing, and
- types and quality of research.

The determining factor in the selection of the Custodians to execute transactions for your accounts is not the lowest possible transaction cost, but whether the Custodians can provide what is in our view the best qualitative execution for your account.

The Custodians provide us with access to its institutional trading and custody services, which includes:

- brokerage,
- custody,
- research, and
- access to mutual funds and other

investments that are otherwise generally available only to institutional investors or would require a significantly higher minimum initial investment.

We are not required to effect a minimum volume of transactions or maintain a minimum dollar amount of client assets to receive these services.

The Custodians do not charge separately for holding our clients accounts, but may be compensated by you through other transaction-related fees associated with the securities transactions they execute for your accounts.

The Custodians also make available to us other products and services that benefit us but may not benefit you directly. Some of these products and services assist us in managing and administering our client accounts, such as software and other technology that:

- provide access to account data such as:
 - duplicate trade confirmations,
 - bundled duplicate account statements, and
 - access to an electronic communication network for client order entry and account information;
- facilitate trade execution, including:
 - access to a trading desk serving advisory participants exclusively and
 - access to block trading which provides the ability to combine securities transactions and then

- allocate the appropriate number of shares to each individual account;
- provide research, pricing information and other market data;
- facilitate payment of our fees from client accounts; and
- assist with back-office functions, record keeping and client reporting; and
- receipt of compliance publications.

The Custodians also makes available to us other services intended to help us manage and further develop our business. These services may include:

- consulting,
- publications and conferences on practice management,
- information technology,
- business succession,
- regulatory compliance, and
- marketing.

The Custodians may also make available or arrange for these types of services to be provided to us by independent third parties. FSC and the Custodians may discount or waive the fees it would otherwise charge for some of the services it makes available to us. It may also pay all or a part of the fees of a third party providing these services to us. Thus, we receive economic benefits as a result of our relationship with FSC and the Custodians, because we do not have to produce or purchase the products and services listed above.

Because the amount of our compensation or the products or services we receive may vary depending on the custodian we recommend to be used by our clients, we may have a conflict of interest in making that recommendation. Our recommendation of specific custodians may be based in part on the economic benefit to us and not solely on the nature, cost or quality of custody and brokerage services provided to you and our other clients. We nonetheless strive to act in your best interests at all times.

Commissions and other fees for transactions executed through FSC and the Custodians may be higher than commissions and other fees available if you use another custodian firm to execute transactions and maintain custody of your account. We believe, however, that the overall level of services and support provided to our clients by the Custodians outweighs the benefit of possibly lower transactions cost which may be available under other brokerage arrangements.

Many of the services described above may be used to benefit all or a substantial number of our accounts, including accounts not maintained with a particular custodian. We do not attempt to allocate these benefits to specific clients.

Directed Brokerage

You may direct us in writing to use a particular broker-dealer to execute some or all of the transactions for your account. If you do so, you are

responsible for negotiating the terms and arrangements for the account with that broker-dealer. We may not be able to negotiate commissions, obtain volume discounts, or best execution. In addition, under these circumstances a difference in commission charges may exist between the commissions charged to clients who direct us to use a particular broker or dealer and other clients who do not direct us to use a particular broker or dealer.

Bunched or Aggregated Trades

We do not generally aggregate orders for multiple client accounts. “Bunched trades” are the purchase or sale of a security for the accounts of multiple clients in a single transaction. We effect transactions in clients’ accounts on an account by account basis, as necessary to rebalance a portfolio.

Executing a bunched trade allows transaction costs to be shared equally and on a pro rata basis among all of the participating clients. Our clients will pay the transaction costs and market price applicable to the transaction in the respective account.

Review of Accounts

All client accounts are monitored on an ongoing basis with a formal review conducted at least annually or as agreed upon with you. The reviews focus on the consistency of portfolio investments with your stated objectives and risk tolerances. Reviews also consider

investment restrictions requested by you, investment time horizons, liquidity needs, tax considerations and other circumstances unique to you.

On a quarterly basis, the performance of your account is reviewed to monitor consistency with market benchmarks that we deem applicable. Account reviews may also be triggered by other factors such as changes in general economic and market conditions, analyst reports, issuer news and interest rate movement. Your advisory representative is responsible for all reviews.

You will receive statements from the custodian at least quarterly. These statements identify your current investment holdings, the cost of each of those investments, and their current market values. You will also receive performance analysis reports prepared by us which describe the returns realized on the investments in your account.

Client Referrals and Other Compensation

We may enter into written compensation agreements with certain unaffiliated investment adviser representatives and other professionals. We would pay these persons a percentage of the fee that you pay to us if it is determined you have become clients as a result of their direct or indirect efforts. These payments are a portion of the fee that we charge and do not result in an increase in the amount of

the fee that you pay. Any solicitation or referral arrangements will comply with applicable laws that govern:

- the nature of the service,
- fees to be paid,
- disclosures to clients and
- any necessary client consents.

We also receive certain economic benefits as a result of our participation in FSC and Pershing's or Schwab's institutional program. Those benefits are described in detail in the preceding section entitled "Brokerage Practices."

Custody

Your account is maintained by a qualified custodian. However, we may be deemed to have custody of your account when you authorize us to deduct our advisory fees directly from your account. You will receive statements from the custodian that holds your investment account on at least a quarterly basis. We urge you to carefully review these statements and compare them to the account statements that we may provide you. You should verify that the transactions in your account are consistent with your investment goals and the objectives for your account. We also encourage you to contact your advisory representative or our Chief Compliance Officer should you have any questions or concerns regarding your account.

Investment Discretion

We offer our advisory services on a non-discretionary basis. This means that we need advance approval from you to determine the type and amount of securities to be bought and sold for your accounts. Furthermore, we do not have the ability to choose the broker-dealer through which transactions will be executed. Additionally, we do not have the ability to withdraw funds from your account (other than to withdraw our advisory fees which, may only be done with your prior written authorization.)

Voting Client Securities

We do not take any action or give any advice with respect to voting of proxies solicited by or with respect to the issuers of securities in which your accounts may be invested. You will receive information about proxies from your account custodian. In addition, we do not take any action or give any advice with respect to any securities held in any accounts that are named in or subject to class action lawsuits. We will, however, forward to you any information received by us regarding proxies and class action legal matters involving any securities held in your accounts.

Financial Information

We have no financial commitment that impairs our ability to meet contractual and fiduciary commitments to you and we have not been the subject of a bankruptcy proceeding.

Charles J. Vickery, CHFC, CLU

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Brochure Supplement

March 14, 2013

This brochure supplement provides information about Charles J. Vickery that supplements the Vickery Financial Services, Inc. brochure. You should have received a copy of that brochure. Please contact Charles J. Vickery, President and Chief Compliance Officer, if you did not receive Vickery Financial Services, Inc.'s brochure or if you have any questions about the contents of this supplement.

Additional information about Charles J. Vickery is available on the SEC's website at www.adviserinfo.sec.gov.

Educational Background and Business Experience

Charles J. Vickery

Year of birth: 1947

Formal education:

- University of Georgia – 1970, B.B.A., Risk Management

Business background:

- Vickery Financial Services, Inc.— President, Chief Compliance Officer, Advisory Representative (1982 – Present)
- FSC Securities Corporation Registered Principal (1982 – Present)

Professional Designations

Chartered Financial Consultant - The Chartered Financial Consultant® (ChFC) designation program focuses on the comprehensive financial planning process. The designation is granted by The American College.

Candidates must have three years of full-time business experience within the previous five years; complete six required and two elective college-level courses; pass an examination for each; and meet ethical standards. To retain the

designation, on-going continuing education is required.

The Chartered Life Underwriter®

(**CLU**) designation is a professional credential for persons providing advisory services related to risk management. The CLU® designation is awarded by The American College. Candidates must have three years of full-time business experience in the five years preceding the designation, and successfully complete eight college-level courses, generally requiring 400 hours of study and examinations for each course. Designees have continuing education requirements and must adhere to high ethical standards.

Disciplinary Information

Charles J. Vickery has not been the subject of any legal or disciplinary event.

Other Business Activities

In addition to his association with Vickery Financial, Mr. Vickery is also:

- an investment advisory representative of FSC Securities Corp. (a registered investment adviser);
- a registered representative of FSC Securities Corp. (a registered broker-dealer, member FINRA/SIPC); and

- a licensed insurance agent.

If Mr. Vickery performs services for you as a registered representative of a broker-dealer, he may receive commissions or other compensation from the sale of mutual funds or other products to you. (For example, Mr. Vickery may receive “12b-1 fees,” which are fees paid by mutual fund companies for the on-going marketing of their investment products). Mr. Vickery may also earn commissions from insurance products you purchase from him.

This additional compensation presents a conflict of interest because it may create an incentive to recommend products and services based upon compensation, rather than on your needs. Mr. Vickery will explain the costs associated with any recommendations he makes. You have no obligation to do business with Mr. Vickery in any of these capacities.

Additional Compensation

Mr. Vickery receives additional compensation for his activities as a registered representative of a broker-dealer and an insurance agent. This compensation is described under “Other Business Activities” above.

As a Registered Representative of FSC Securities Corporation, Mr. Vickery may also be offered educational, training and incentive programs if certain sales levels are met.

Certain Third-Party Advisory Service Programs that Mr. Vickery may offer you may provide him with the opportunity to attend training or education conferences. This compensation is limited to reimbursement for travel, meals and lodging expenses incurred for attending the training or education conference. Further, if Mr. Vickery presents the Third Party’s products or services during seminars or presentations, he may be reimbursed for advertising or marketing expenses associated with the seminar or presentation.

As outlined above, you should be aware of the incentives Mr. Vickery has to sell securities and also provide advisory services. You are encouraged to ask him about any conflicts presented so that you can make an informed decision if this arrangement is in your best interest.

Supervision

Mr. Vickery is supervised by Deanne S. Rosso, Advisory Representative. Ms. Rosso can be reached at 706.353.2728.

We supervise Mr. Vickery by requiring that he adhere to our processes and procedures as described in our firm’s Code of Ethics. We will monitor the advice that Mr. Vickery gives to you by performing the following reviews:

- A review of relevant account opening documentation when the relationship is established;
- A review of account transactions;

- Review custodial information on a quarterly basis to assess account activity;
- Perform annual oversight so that Mr. Vickery is aware of your current financial situation, objectives, and individual investment needs; and
- A review of client correspondence on an as needed basis.

Clarke C. Holt

Vickery Financial Services, Inc.

***190 Hawthorne Park
Athens, GA 30606***

706.353.2728

www.vickeryfinancial.com

Brochure Supplement

March 14, 2013

This brochure supplement provides information about Clarke C. Holt that supplements the Vickery Financial Services, Inc. brochure. You should have received a copy of that brochure. Please contact Charles J. Vickery, President and Chief Compliance Officer, if you did not receive Vickery Financial Services, Inc.'s brochure or if you have any questions about the contents of this supplement.

Additional information about Clarke C. Holt is available on the SEC's website at www.adviserinfo.sec.gov.

Educational Background and Business Experience

Clarke C. Holt

Year of birth: 1973

Formal education:

- Georgia Southwestern State University – 1996, B.B.A.,

Business background:

- Vickery Financial Services, Inc. Advisory Representative (2003 – Present)
- FSC Securities Corporation Registered Representative (2003 – Present)
- Citigroup/Smith Barney Registered Representative (1999 – 2003)

Disciplinary Information

Clarke C. Holt has not been the subject of any legal or disciplinary event.

Other Business Activities

In addition to his association with Vickery Financial, Mr. Holt is also:

- an investment advisory representative of FSC Securities Corp. (a registered investment adviser);

- a registered representative of FSC Securities Corp. (a registered broker-dealer, member FINRA/SIPC); and
- a licensed insurance agent.

If Mr. Holt performs services for you as a registered representative of a broker-dealer, he may receive commissions or other compensation from the sale of mutual funds or other products to you. (For example, Mr. Holt may receive “12b-1 fees,” which are fees paid by mutual fund companies for the on-going marketing of their investment products). Mr. Holt may also earn commissions from insurance products you purchase from him.

This additional compensation presents a conflict of interest because it may create an incentive to recommend products and services based upon compensation, rather than on your needs. Mr. Holt will explain the costs associated with any recommendations he makes. You have no obligation to do business with Mr. Holt in any of these capacities.

Additional Compensation

Ms. Holt receives additional compensation for his activities as a registered representative of a broker-dealer and an insurance agent. This compensation is described under “Other Business Activities” above.

As a Registered Representative of FSC Securities Corporation, Ms. Holt may also be offered educational, training and

incentive programs if certain sales levels are met.

Certain Third-Party Advisory Service Programs that Ms. Holt may offer you may provide him with the opportunity to attend training or education conferences. This compensation is limited to reimbursement for travel, meals and lodging expenses incurred for attending the training or education conference. Further, if Ms. Holt presents the Third Party's products or services during seminars or presentations, he may be reimbursed for advertising or marketing expenses associated with the seminar or presentation.

As outlined above, you should be aware of the incentives Ms. Holt has to sell securities and also provide advisory services. You are encouraged to ask him about any conflicts presented so that you can make an informed decision if this arrangement is in your best interest.

Supervision

Mr. Holt is supervised by Charles J. Vickery, President and Chief Compliance Officer. Mr. Vickery can be reached at 706.353.2728.

We supervise Mr. Holt by requiring that he adhere to our processes and procedures as described in our firm's Code of Ethics. We will monitor the advice that Mr. Holt gives to you by performing the following reviews:

- A review of relevant account opening documentation when the relationship is established
- A review of account transactions;
- Review custodial information on a quarterly basis to assess account activity;
- Perform annual oversight so that Mr. Holt is aware of your current financial situation, objectives, and individual investment needs; and
- A review of client correspondence on an as needed basis.

Deanne S. Rosso

Vickery Financial Services, Inc.

***190 Hawthorne Park
Athens, GA 30606***

706.353.2728

www.vickeryfinancial.com

Brochure Supplement

March 14, 2013

This brochure supplement provides information about Deanne S. Rosso that supplements the Vickery Financial Services, Inc. brochure. You should have received a copy of that brochure. Please contact Charles J. Vickery, President and Chief Compliance Officer, if you did not receive Vickery Financial Services, Inc.'s brochure or if you have any questions about the contents of this supplement.

Additional information about Deanne S. Rosso is available on the SEC's website at www.adviserinfo.sec.gov.

Educational Background and Business Experience

Deanne S. Rosso

Year of birth: 1982

Formal education:

- University of Georgia – 2005, B.S.

Business background:

- Vickery Financial Services, Inc.—
Advisory Representative
(2005 – Present)
- FSC Securities Corporation
Registered Representative (2007 –
Present)

Professional Designations

CFP®, or Certified Financial Planner and federally registered CFP (with flame design) marks (collectively, the “CFP® marks”), is a voluntary professional designation granted by the Certified Financial Planner Board of Standards, Inc. in the US. A candidate for the designation must meet the following requirements: Bachelor’s Degree (or higher) from an accredited college university; three years of full-time personal financial planning experience; completion of a comprehensive program of study; successful passing of a 10-hour exam; and agree to be bound by the Standards of Professional Conduct, the ethical and practice standards for CFP®

professionals. After certification, continued use of the designation mandates 30 hours of continuing education every two years and on-going commitment to the ethics and practice standards.

Disciplinary Information

Deanne S. Rosso has not been the subject of any legal or disciplinary event.

Other Business Activities

In addition to her association with Vickery Financial, Ms. Rosso is also:

- a registered representative of FSC Securities Corp. (a registered broker-dealer, member FINRA/SIPC); and

If Ms. Rosso performs services for you as a registered representative of a broker-dealer, she may receive commissions or other compensation from the sale of mutual funds or other products to you. (For example, Ms. Rosso may receive “12b-1 fees,” which are fees paid by mutual fund companies for the on-going marketing of their investment products). Ms. Rosso may also earn commissions from insurance products you purchase from her.

This additional compensation presents a conflict of interest because it may create an incentive to recommend products and services based upon compensation, rather than on your needs. Ms. Rosso will explain the costs associated with any recommendations she makes. You have

no obligation to do business with Ms. Rosso in any of these capacities.

Additional Compensation

Ms. Rosso receives additional compensation for her activities as a registered representative of a broker-dealer and an insurance agent. This compensation is described under “Other Business Activities” above.

As a Registered Representative of FSC Securities Corporation, Ms. Rosso may also be offered educational, training and incentive programs if certain sales levels are met.

Certain Third-Party Advisory Service Programs that Ms. Rosso may offer you may provide her with the opportunity to attend training or education conferences. This compensation is limited to reimbursement for travel, meals and lodging expenses incurred for attending the training or education conference. Further, if Ms. Rosso presents the Third Party’s products or services during seminars or presentations, she may be reimbursed for advertising or marketing expenses associated with the seminar or presentation.

As outlined above, you should be aware of the incentives Ms. Rosso has to sell securities and also provide advisory services. You are encouraged to ask her about any conflicts presented so that you

can make an informed decision if this arrangement is in your best interest.

Supervision

Ms. Rosso is supervised by Charles J. Vickery, President and Chief Compliance Officer. Mr. Vickery can be reached at 706.353.2728.

We supervise Ms. Rosso by requiring that she adhere to our processes and procedures as described in our firm’s Code of Ethics. We will monitor the advice that Ms. Rosso gives to you by performing the following reviews:

- A review of relevant account opening documentation when the relationship is established;
- A review of account transactions,
- Review custodial information on a quarterly basis to assess account activity;
- Perform annual oversight so that Ms. Rosso is aware of your current financial situation, objectives, and individual investment needs; and
- A review of client correspondence on an as needed basis.

Dwight D. Langley

Vickery Financial Services, Inc.

***190 Hawthorne Park
Athens, GA 30606***

706.353.2728

www.vickeryfinancial.com

Brochure Supplement

March 14, 2013

This brochure supplement provides information about Dwight D. Langley that supplements the Vickery Financial Services, Inc. brochure. You should have received a copy of that brochure. Please contact Charles J. Vickery, President and Chief Compliance Officer, if you did not receive Vickery Financial Services, Inc.'s brochure or if you have any questions about the contents of this supplement.

Additional information about Dwight D. Langley is available on the SEC's website at www.adviserinfo.sec.gov.

Educational Background and Business Experience

Dwight D. Langley

Year of birth: 1975

Formal education:

- University of Georgia – 1998 B.S.

Business background:

- Vickery Financial Services, Inc.
Advisory Representative
(02/09 to Present)
- FSC Securities Corporation
Registered Representative (05/09
– Present)
- AFLAC Sales Associate (01/99 –
Present)
- Morgan Keegan & Company, Inc.
Registered Representative (01/07
–02/09)

Disciplinary Information

Dwight D. Langley has not been the subject of any legal or disciplinary event.

Other Business Activities

In addition to his association with Vickery Financial, Mr. Langley is also:

- a registered representative of FSC Securities Corp. (a registered broker-dealer, member FINRA/SIPC); and
- a licensed insurance agent.

If Mr. Langley performs services for you as a registered representative of a broker-dealer, he may receive commissions or other compensation from the sale of mutual funds or other products to you. (For example, Mr. Langley may receive “12b-1 fees,” which are fees paid by mutual fund companies for the on-going marketing of their investment products). Mr. Langley may also earn commissions from insurance products you purchase from him.

This additional compensation presents a conflict of interest because it may create an incentive to recommend products and services based upon compensation, rather than on your needs. Mr. Langley will explain the costs associated with any recommendations he makes. You have no obligation to do business with Mr. Langley in any of these capacities.

Additional Compensation

Mr. Langley receives additional compensation for his activities as a registered representative of a broker-dealer and an insurance agent. This compensation is described under “Other Business Activities” above.

As a Registered Representative of FSC Securities Corporation, Mr. Langley may also be offered educational, training and incentive programs if certain sales levels are met.

Certain Third-Party Advisory Service Programs that Mr. Langley may offer you

may provide him with the opportunity to attend training or education conferences. This compensation is limited to reimbursement for travel, meals and lodging expenses incurred for attending the training or education conference. Further, if Mr. Langley presents the Third Party's products or services during seminars or presentations, he may be reimbursed for advertising or marketing expenses associated with the seminar or presentation.

As outlined above, you should be aware of the incentives Mr. Langley has to sell securities and also provide advisory services. You are encouraged to ask him about any conflicts presented so that you can make an informed decision if this arrangement is in your best interest.

Supervision

Mr. Langley is supervised by Charles J. Vickery, President and Chief Compliance Officer. Mr. Vickery can be reached at 706.353.2728.

We supervise Mr. Langley by requiring that he adhere to our processes and procedures as described in our firm's *Code of Ethics*. We will monitor the advice that Mr. Langley gives to you by performing the following reviews:

- A review of relevant account opening documentation when the relationship is established;
- A review of account transactions,

- Review custodial information on a quarterly basis to assess account activity,
- Perform annual oversight so that Mr. Langley is aware of your current financial situation, objectives, and individual investment needs; and
- A review of client correspondence on an as needed basis.