

# ***TBH Global Asset Management, LLC***

***2000 Glen Echo Road  
Suite 100  
Nashville, TN 37215  
615-690-4820***

***www.tbhglobalasset.com***

## ***Disclosure Brochure***

***February 25, 2013***

This brochure provides information about the qualifications and business practices of TBH Global Asset Management, LLC. If you have any questions about the contents of this brochure, please contact us at 615-690-4820. The information in this brochure has not been approved or verified by the United States Securities and Exchange Commission or by any state securities authority.

TBH Global Asset Management, LLC is a registered investment adviser. Registration of an investment adviser does not imply any level of skill or training. The oral and written communications of an adviser provide you with information about which you determine to hire or retain an adviser.

Additional information about TBH Global Asset Management, LLC also is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

## Material Changes

TBH Global Asset Management, LLC (“TBH Global”, we, us, our, ours) has made the following material change to our Brochure since the last annual update, dated March 26, 2012:

1. David Merrell replaced Holly Merrell as Chief Compliance Officer (“CCO”).

2. The office location in Franklin, Tennessee has moved to:

125 3<sup>rd</sup> Avenue North, Franklin, TN 37064

We deliver our Brochure initially when an agreement for our advisory services is executed. We will offer or deliver information about our qualifications and business practices to clients on an annual basis thereafter, no later than April 29. We may also provide updated disclosure information about material changes on a more frequent basis. Any summaries of changes will include the date of our last annual update of our brochure.

Our current brochure may be requested by contacting David S. Merrell, Managing Member and CCO, at 615.690.4820 or by e-mail at [dmerrell@tbhglobalasset.com](mailto:dmerrell@tbhglobalasset.com). We will provide you with a brochure at any time without charge.

Additional information about us and about persons affiliated with us who are registered as our investment adviser representatives (“your advisory representative, or IAR”) is also available via the SEC’s website, at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov). Information regarding your advisory representative can also be found in the supplements to this brochure.

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## ***Advisory Business***

TBH Global Asset Management, LLC (“TBH Global”, we, us, our, ours) is a Limited Liability Company organized under the laws of the State of Tennessee. David Merrell founded the Nashville, TN-based investment advisory firm in 2007 and is the principal owner. TBH Global is an SEC registered investment adviser.

We offer investment advisory services which include the discretionary management of investment portfolios in accordance with your investment objective(s). In addition, we may provide consulting services on investment-related matters.

## ***Investment Management Services***

Through the use of discussions, interviews and/or client questionnaires, we assist you in determining your investment goals and identifying your risk tolerance levels. Once this process is complete, we will develop a customized portfolio for you using a mix of domestic and foreign equities, fixed income securities, mutual funds and exchange traded funds. We may also use alternative investments, such as limited partnerships, private equity funds, and REITs, on a limited basis.

Portfolios are diversified based upon your risk profile, investment horizon, financial goals, income (current and potential), and other various suitability factors. We select individual securities

with the aid of fundamental analysis and the review of independent research, news sources and rating services. We generally manage portfolios directly, although we may engage third party asset managers to meet specific needs.

If a third party asset manager is engaged to manage a portion of your assets, you will sign an advisory agreement with us allowing us discretionary authority to hire and fire managers. The third party manager will also have discretionary authority with respect to investment management of your accounts. We will monitor the third party asset manager(s) on an on-going basis for financial soundness, performance, and to insure that the third party asset manager is adhering to your goals and investment objectives.

In managing your investment portfolio, we consider your

- financial situation,
- risk tolerance,
- investment horizon,
- liquidity needs,
- tax considerations,
- investment objectives, and
- any other issues important to your state of affairs.

You should notify us promptly if there are any changes in your financial situation or investment objectives or if you wish to impose any reasonable restrictions upon the management of your account.

## ***Financial Planning***

We also offer financial planning services. We meet with you to gather information about your current financial position including securities and business holdings, insurance policies, real estate, other investments and potential inheritance. In addition, we will gather income and gift tax returns as well as estate planning documents. We will evaluate your current position and make recommendations on how you can achieve your business, estate and retirement goals. We do not make recommendations on specific securities but will recommend types of investments within specific asset classes. We will not draft legal documents but will recommend legal tools that can be drafted by your attorney. We will meet with you as often as requested, but no less than annually during the engagement period.

## ***Consulting Services***

We may provide consulting services to you involving a review of various wealth management concerns. These services are not to be considered financial planning services as we do not perform a comprehensive analysis of your financial position and do not prepare a written report documenting the review.

## ***Retirement Plan Services***

We provide services to pension and profit sharing plans that include establishing plans and related documents

through data gathering, assessment of participant's goals, meeting with plan participants, fund selection and conducting education and enrollment meetings. The services also include a quarterly review of fund performance and an annual fund review meeting.

## ***Assets Under Management***

As of December 31, 2012 we managed approximately \$256 million in client assets on a discretionary basis where we made all of the investment decisions. Approximately \$16 million in client assets were managed on a non-discretionary basis where our clients made the investment decisions based upon our recommendations.

## ***Fees and Compensation***

### ***Investment Management Services***

We offer our services on a fee-only basis. Our fee is calculated based upon the market value of the assets in your account on the last day of the previous quarter.

Broker-dealers and other financial institutions that hold client accounts are referred to as custodians). Your custodian determines the values of the assets in your portfolio.

Fees for the initial quarter are based on the value of your cash and securities on the date the custodian receives them and are prorated based upon the number of

calendar days in the calendar quarter that our agreement is in effect.

Our fee schedule is described below:

<b><u>Assets under Management</u></b>	<b><u>Advisory Fee</u></b>
First \$250,000	1.35%
Next \$750,000	1.10%
Next \$2,000,000	0.80%
Next \$2,000,000	0.60%
Above \$5 million	0.55%

All fees are negotiable at our sole discretion.

The fee charged by third party asset managers varies depending on the manager. A copy of the disclosure documents for each manager will be provided to you at the time you execute the management agreement with the third party asset manager.

### ***Financial Planning***

We offer our financial planning services for either an hourly or fixed fee.

Hourly fees for planning services are billed at \$175 per hour. Fixed fees range from \$1,500 to \$30,000 and are based upon the complexity of assets, number of areas analyzed, depth of analysis required, or other unique reasons agreed upon by you and us. An estimate of the time involved will be provided before signing the advisory agreement. All fees are negotiable at our discretion.'

Hourly fees for planning services are billed and paid on a monthly basis as services are provided.

Fixed fees are billed 50% upon engagement and the remainder is due upon completion of the project.

### ***Consulting Services***

Consulting services are generally provided at an hourly rate of \$175. Consulting service fees are negotiable.

Fees for consulting services are billed and due monthly as services are rendered.

### ***Retirement Plan Services***

The fee for pension and profit sharing planning service is determined by the assets in the pension trust. The billable amount will be based upon the market value of the plan assets at the end of each calendar quarter and will range from 10 to 100 basis points. Fees are negotiable at our discretion.

Plan Sponsor authorizes us to have the custodian pay us directly by charging your account. This authorization must be provided in writing. One-fourth of the annual fee is charged each calendar quarter.

Your Third Party Administrator ("TPA") sends a statement that includes the value of your investments, our advisory fee, and how it is calculated. Your custodian

also provides you with statements that show the amount paid directly to us. You should compare the statement the TPA sends to your custodian's statement and verify the calculation of our fees. Your custodian does not verify the accuracy of fee calculations.

Fees for retirement plan services may be payable either in advance or in arrears as negotiated at the time of execution of the advisory agreement.

#### General Information about Our Fees

In addition to our fee, you may be required to pay other charges such as:

- custodial fees,
- brokerage commissions,
- transaction fees,
- internal fees and expenses charged by mutual funds or exchange traded funds ("ETFs"),
- maintenance and termination fees for IRAs, certain retirement and qualified accounts; and
- other fees and taxes on brokerage accounts and securities transactions.

None of these fees are paid to or are shared with us.

Mutual fund companies, ETFs, and variable annuity issuers charge internal fees and expenses for their products. These fees and expenses are in addition to any advisory fees charged by us. Complete details of these internal fees and expenses are explained in the prospectuses for each investment. You

are strongly encouraged to read these explanations before investing any money. You may ask us any questions you have about fees and expenses.

If you purchase mutual funds through the custodian, you may pay a transaction fee that would not be charged if the transactions were made directly through the mutual fund company. Also, mutual funds held in accounts at brokerage firms may pay internal fees that are different from funds held at the mutual fund company.

While you may purchase shares of mutual funds directly from the mutual fund company without a transaction fee, those investments would not be part of our advisory relationship with you. This means that they would not be included in our investment strategies, investment performance monitoring, or portfolio reallocations.

Please be sure to read the section entitled "Brokerage Practices," which follows later in this brochure.

Our advisory representatives may also recommend various asset management firms. If you establish an investment advisory relationship with one of these firms, our financial advisors may share in the advisory fees you pay to these asset management firms.

#### Termination of Advisory Agreement

You must pay our advisory fees in advance of receiving our services. You



may terminate the advisory agreement within five (5) business days from the date the agreement is executed without penalty. You will receive a full refund of any fees paid.

Should either one of us terminate the advisory agreement we have entered into before the end of a billing period, any unearned fees that were deducted from your account will be returned to you by us. The amount refunded to you is calculated by dividing the most recent advisory fee you paid by the total number of days in the quarter. This daily fee is then multiplied by the number of calendar days in the quarter that our agreement was in effect. This amount, which equals the amount we earned for the partial quarter, is subtracted from the total fee you paid in advance to determine your refund.

The fixed fee for financial planning services is billed 50% upon engagement. You have the right to terminate any advisory contract within five (5) business days after executing the agreement. After that time, our services may be terminated at any time upon written notice and payment in full of all fees and expenses we have earned at the time of termination. Any unearned fees will be refunded. The amount of the refund will be the difference between the deposit amount and the hourly rate of \$175 times the number of hours spent to date on the planning project.

The agreement for retirement plan services may be terminated at any time

with written notice. If you pay in arrears, any outstanding fees will be due immediately upon termination. If you are billed in advance, any prepaid fees will be returned on a pro-rata basis.

### ***Performance-Based Fees***

We do not charge performance-based fees on any of our client accounts. Performance-based fees are based on a percentage of the capital gains on or appreciation of the client account assets.

### ***Types of Clients***

We provide advisory services primarily to individuals and high net worth individuals, including their trusts, estates and retirement accounts. We also provide services to corporations or business entities including their pension and profit sharing plans. As a condition for starting and maintaining an advisory relationship, we generally require a minimum portfolio size of \$250,000. We, at our sole discretion, may accept clients with smaller portfolios based upon certain factors including anticipated future earning capacity, anticipated future additional assets, account composition, related accounts, and pre-existing client relationships. We may consider the portfolios of your family members to determine if your portfolio meets the minimum size requirement.

## ***Methods of Analysis, Investment Strategies and Risk of Loss***

We select specific investments for your portfolios through the use of fundamental analysis.

Fundamental analysis is a method of evaluating a company that has issued a security by attempting to measure the value of its underlying assets. It entails studying overall economic and industry conditions as well as the financial condition and the quality of the company's management. Earnings, expenses, assets, and liabilities are all important in determining the value of a company. The value is then compared to the current price of the issuing company's security to determine whether to purchase, sell or hold the security.

Our investment strategies may include long-term and short-term purchases and sales. You may place reasonable restrictions on the strategies to be employed in your portfolio and the types of investments to be held in your portfolio.

All investments involve risks that can result in loss:

- loss of principal,
- a reduction in earnings (including interest, dividends and other distributions), and
- the loss of future earnings.

Additionally, these risks may include:

- market risk,
- interest rate risk,
- issuer risk, and
- general economic risk.

Although we manage your portfolio in a manner consistent with your risk tolerances, we cannot guarantee that our efforts will be successful. You should be prepared to bear the risk of loss.

## ***Disciplinary Information***

We have not been the subject of any legal or disciplinary events that would be material to your evaluation of our business or the integrity of our management.

## ***Other Financial Industry Activities and Affiliations***

TBH Global Asset Management, LLC. is not engaged in any other financial industry activities or affiliations. Our IARs may be registered with unaffiliated broker/dealers. If you choose to implement your financial plan through our IAR in this capacity, he may receive commissions or other compensation such as mutual fund 12b-1 fees as a result of those securities transactions. This may create a conflict of interest for the IAR as he may recommend products based on the compensation he may receive.



## ***Code of Ethics; Participation or Interest in Client Transactions and Personal Trading***

We have adopted a *Code of Ethics* (“*Code*”) to address the securities-related conduct of our advisory representatives and employees. The *Code* includes our policies and procedures developed to protect your interests in relation to the following:

- the duty at all times to place your interests ahead of ours;
- that all personal securities transactions of our advisory representatives and employees be conducted in a manner consistent with the *Code* and avoid any actual or potential conflict of interest, or any abuse of an advisory representative’s or employee’s position of trust and responsibility;
- that advisory representatives may not take inappropriate advantage of their positions;
- that information concerning the identity of your security holdings and financial circumstances are confidential; and
- that independence in the investment decision-making process is paramount.

We will provide a copy of the *Code* to you or any prospective client upon request.

We do not buy or sell securities for our firm that we also recommend to clients. Our advisory representatives and

employees are permitted to buy or sell the same securities for their personal and family accounts that are bought or sold for your account(s). The personal securities transactions by advisory representatives and employees may raise potential conflicts of interest when they trade in a security that is owned by you or considered for purchase or sale for you.

We have adopted policies and procedures that are intended address these conflicts of interest. These policies and procedures:

- require our advisory representatives and employees to act in your best interest,
- prohibit favoring one client over another, and
- provide for the review of transactions to discover and correct any same-day trades that result in an advisory representative or employee receiving a better price than a client.

Advisory representatives and employees must follow our procedures when purchasing or selling the same securities purchased or sold for you.

## ***Brokerage Practices***

We may recommend that the broker-dealer/custodian for your account be either Fidelity Brokerage Services, LLC (“Fidelity”) or Schwab Institutional division of Charles Schwab & Co., Inc. (“Schwab”) (together, “Custodians”). . We are independently owned and

operated and not affiliated with any custodian. Our use of Fidelity and/or Schwab is, however, a beneficial business arrangement for us and for them.

Information regarding the benefits of this relationship is described below.

In recommending Fidelity or Schwab as custodian and as the securities brokerage firm responsible for executing transactions for your portfolios, we consider at a minimum Fidelity's and Schwab's:

- existing relationship with us,
- financial strength,
- reputation,
- reporting capabilities,
- execution capabilities,
- pricing, and
- types and quality of research.

The determining factor in the selection of a custodian to execute transactions for your accounts is not the lowest possible transaction cost, but whether Fidelity or Schwab can provide what is in our view the best qualitative execution for your account.

Fidelity and Schwab provide us with access to their institutional trading and custody services, which include:

- brokerage,
- custody,
- research, and
- access to mutual funds and other investments that are otherwise generally available only to institutional

investors or would require a significantly higher minimum initial investment.

We are not required to effect a minimum volume of transactions or maintain a minimum dollar amount of client assets to receive these services. We have not entered into soft dollar arrangements with any broker/dealer or custodian.

Fidelity and Schwab do not charge separately for holding our clients accounts, but may be compensated by you through other transaction-related fees associated with the securities transactions it executes for your accounts.

Fidelity and Schwab also make available to us other products and services that benefit us but may not benefit you directly. Some of these products and services assist us in managing and administering our client accounts, such as software and other technology that:

- provide access to account data such as:
  - duplicate trade confirmations,
  - bundled duplicate account statements, and
  - access to an electronic communication network for client order entry and account information;
- facilitate trade execution, including:
  - access to a trading desk serving advisory participants exclusively and
  - access to block trading which

- provides the ability to combine securities transactions and then allocate the appropriate number of shares to each individual account;
- provide research, pricing information and other market data;
  - facilitate payment of our fees from client accounts; and
  - assist with back-office functions, record keeping and client reporting; and
  - receipt of compliance publications.

Fidelity and Schwab also make available to us other services intended to help us manage and further develop our business. These services may include:

- consulting,
- publications and conferences on practice management,
- information technology,
- business succession,
- regulatory compliance, and
- marketing.

Fidelity and Schwab may also make available or arrange for these types of services to be provided to us by independent third parties. Fidelity and Schwab may discount or waive the fees they would otherwise charge for some of the services it makes available to us. They may also pay all or a part of the fees of a third party providing these services to us. Thus, we receive economic benefits as a result of our relationship with Fidelity and Schwab, because we do not have to produce or

purchase the products and services listed above.

Because the amount of our compensation or the products or services we receive may vary depending on the custodian we recommend to be used by our clients, we may have a conflict of interest in making that recommendation. Our recommendation of specific custodians may be based in part on the economic benefit to us and not solely on the nature, cost or quality of custody and brokerage services provided to you and our other clients. We nonetheless strive to act in your best interests at all times.

Commissions and other fees for transactions executed through Fidelity and Schwab may be higher than commissions and other fees available if you use another custodian firm to execute transactions and maintain custody of your account. We believe, however, that the overall level of services and support provided to our clients by Fidelity and Schwab outweighs the benefit of possibly lower transaction costs which may be available under other brokerage arrangements.

Many of the services described above may be used to benefit all or a substantial number of our accounts, including accounts not maintained at through Fidelity or Schwab. We do not attempt to allocate these benefits to specific clients.

### *Directed Brokerage*

You may direct us in writing to use a particular broker-dealer to execute some or all of the transactions for your account. If you do so, you are responsible for negotiating the terms and arrangements for the account with that broker-dealer. We may not be able to negotiate commissions, obtain volume discounts, or best execution. In addition, under these circumstances a difference in commission charges may exist between the commissions charged to clients who direct us to use a particular broker or dealer and other clients who do not direct us to use a particular broker or dealer.

### *Bunched Trading*

We may engage in bunched trading, which is the purchase or sale of a security for the accounts of multiple clients in a single transaction. If a bunched trade is executed, each participating client receives a price that represents the average of the prices at which all of the transactions in a given bunch were executed. Accounts that participate in the same bunched trade will be charged commissions, if applicable, in accordance with their advisory contracts. Different accounts participating in a bunched transaction may not be charged the same commission rates. If the order is not completely filled, the securities purchased or sold are distributed among participating clients on a pro rata basis or in some other equitable manner.

Bunched trades are placed only when we reasonably believe that the combination of the transactions provides better prices for clients than had individual transactions been placed for clients. Transactions for nondiscretionary client accounts are not bunched with transactions for discretionary client accounts. Transactions for the accounts of our employees and advisory representatives may be included in bunched trades. They receive the same average price and pay the same commissions and other transaction costs, as clients. Transactions for the accounts of our advisory representatives or employees will not be favored over transactions for client accounts.

We are not obligated to include any client account in a bunched trade. Bunched trades will not be effected for any client's account if doing so is prohibited or otherwise inconsistent with that client's investment advisory agreement. No client will be favored over any other client.

### ***Review of Accounts***

All client accounts are monitored on an ongoing basis with a formal review conducted at least annually or as agreed upon with individual clients. The reviews focus on the consistency of portfolio investments with each client's stated objectives and risk tolerances. Reviews also consider investment restrictions requested by individual clients, investment time horizons, liquidity needs, tax considerations and

other circumstances unique to each client.

On a quarterly basis, the performance of your account is reviewed to monitor consistency with market benchmarks that we deem applicable. Thereafter, your account is reviewed on a transaction, monthly, quarterly or annual basis, as needed. Account reviews may also be triggered by other factors such as changes in general economic and market conditions, analyst reports, issuer news and interest rate movement. Your advisory representative is responsible for all reviews.

You will receive statements from the custodian at least quarterly. These statements identify your current investment holdings, the cost of each of those investments, and their current market values. You will also receive performance analysis reports prepared by us which describe the returns realized on the investments in your account.

### ***Client Referrals and Other Compensation***

We may enter into written compensation agreements with certain unaffiliated investment adviser representatives and professionals such as CPAs, attorneys, etc. We would pay these persons a percentage of the fee that you pay to us if it is determined you have become a client as a result of their direct or indirect efforts. These payments are a portion of the fee that we charge and do not result in an increase in the amount of the fee

that you pay. Any solicitation or referral arrangements will comply with applicable laws that govern:

- 1) the nature of the service,
- 2) fees to be paid,
- 3) disclosures to clients, and
- 4) any necessary client consents.

We receive certain economic benefits as a result of our participation in the Fidelity and Schwab institutional programs. Those benefits are described in detail in the preceding section entitled “Brokerage Practices.”

### ***Custody***

You will receive statements from the custodian that holds your investment account on at least a quarterly basis. We urge you to carefully review these statements and compare them to the account statements that we may provide you. You should verify that the transactions in your account are consistent with your investment goals and the objectives for your account. We also encourage you to contact your advisory representative or our Chief Compliance Officer should you have any questions or concerns regarding your account.

### ***Investment Discretion***

We offer our advisory services on a discretionary basis. This means that we do not need advance approval from you to determine the type and amount of securities to be bought and sold for your

accounts. If you use a third party asset manager, our advisory agreement will grant us discretionary authority to hire and fire third party asset managers. We do not, however, have the ability to choose the broker-dealer through which transactions will be executed. Additionally, we do not have the ability to withdraw funds from your account (other than to withdraw our advisory fees which, may only be done with your prior written authorization.)

This discretion is used in a manner consistent with the stated investment objectives for your account, if you have given us written authorization to do so. We only exercise discretion in accounts where we have been authorized by you. This authorization is typically included in the investment advisory agreement you enter into with us.

We also manage accounts on a non-discretionary basis, which means we must obtain your approval before for each transaction. In the event of a market correction, if we cannot contact you to obtain consent, we would be

unable to effect any recommended action.

### ***Voting Client Securities***

We do not take any action or give any advice with respect to voting of proxies solicited by or with respect to the issuers of securities in which your accounts may be invested. In addition, we do not take any action or give any advice with respect to any securities held in any accounts that are named in or subject to class action lawsuits. We will, however, forward to you any information received by us regarding proxies and class action legal matters involving any securities held in your accounts.

### ***Financial Information***

We have no financial commitment that impairs our ability to meet contractual and fiduciary commitments to you and we have not been the subject of a bankruptcy proceeding.

David Merrell

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## Brochure Supplement

February 25, 2013

This brochure supplement provides information about David Merrell that supplements the TBH Global Asset Management, LLC brochure. You should have received a copy of that brochure. Please contact David Merrell, Chief Compliance Officer, if you did not receive TBH Global Asset Management, LLC's brochure or if you have any questions about the contents of this supplement.

Additional information about David Merrell is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).



## ***Educational Background and Business Experience***

**David Merrell**

*Year of birth:* 1971

*Formal education:*

- University of the South (Sewanee)  
– 1993, B.A., Psychology

*Business background:*

- TBH Global Asset Management, LLC – Managing Member, Advisory Representative; (11/07 – Present) Chief Compliance Officer (07/12 – Present)
- Fifth Third Bank – Vice President, Senior Portfolio Manager & Manager of Investment Trust Group; (10/05 – 11/07)
- Fifth Third Securities – Financial Analyst; (04/01 – 10/05)
- American Express Financial Advisors, Inc. – Financial Analyst; (01/98 – 04/01)

## ***Disciplinary Information***

Mr. Merrell has not been the subject of any legal or disciplinary event.

## ***Other Business Activities***

Mr. Merrell is not engaged in any financial services related business

activities other than those related to TBH Global Asset Management, LLC.

## ***Additional Compensation***

Mr. Merrell does not receive any additional compensation related to the advisory services provided to you.

## ***Supervision***

Mr. Merrell is the President, Principal Owner and Chief Compliance Officer of TBH Global Asset Management, LLC. As such, there are no employees in a position to supervise him. Mr. Merrell is bound by the firm's Code of Ethics and Compliance Procedures, as well as each client's advisory agreement. Mr. Merrell may be reached at 615.690.4820.

Phillip Reynolds, CFP®

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**Brochure Supplement**

February 23, 2013

This brochure supplement provides information about Phillip Reynolds that supplements the TBH Global Asset Management, LLC brochure. You should have received a copy of that brochure. Please contact David Merrell, Chief Compliance Officer, if you did not receive TBH Global Asset Management, LLC's brochure or if you have any questions about the contents of this supplement.

Additional information about Phillip Reynolds is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

## **Educational Background and Business Experience**

**Phillip Reynolds, CFP®**

*Year of birth:* 1980

*Formal education:*

- College of Charleston – 2002, B.A., Corporate Communications; A.B., Classics
- Belmont University – 2007, Certified Financial Planner

*Business background:*

- TBH Global Asset Management, LLC – Advisory Representative; (2009 – Present)
- Bank of America – Premier Client Manager (2006 – 2009)

*Professional designation(s):*

**CFP®, or Certified Financial Planner,** is a voluntary professional designation granted by the Certified Financial Planner Board of Standards, Inc. in the US. A candidate for the designation must meet the following requirements: Bachelor's Degree (or higher) from an accredited college university; three years of full-term personal financial planning experience; completion of a comprehensive program of study; successful passing of a 10-hour exam; and agree to be bound by the Standards of Professional Conduct, the ethical and practice standards for CFP® professionals. After certification,

continued use of the designation mandates 30 hours of continuing education every two years and on-going commitment to the ethics and practice standards.

## **Disciplinary Information**

Phillip Reynolds has not been the subject of any legal or disciplinary event.

## **Other Business Activities**

Mr. Reynolds is not engaged in any financial services related business activities other than those related to TBH Global Asset Management, LLC.

## **Additional Compensation**

Mr. Reynolds does not receive any additional compensation related to the advisory services provided to you.

## **Supervision**

Mr. Reynolds is supervised by David Merrell, Chief Compliance Officer. Mr. Merrell can be reached at 615.690.4820.

We supervise Mr. Reynolds by requiring that he adhere to our processes and procedures as described in our firm's Code of Ethics. We will monitor the advice that Mr. Reynolds gives to you by performing the following reviews:

- A review of relevant account opening documentation when the relationship is established;

- A weekly review of account transactions;
- Review custodial information on a quarterly basis to assess account activity;
- Perform annual oversight so that Mr. Reynolds is aware of your current financial situation, objectives, and individual investment needs; and
- A review of client correspondence on an as needed basis.

Travis Anderson, CTFA  
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*Franklin, Tennessee 37064*  
*615.538.7018*

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## Brochure Supplement

February 25, 2013

This brochure supplement provides information about Travis Anderson that supplements the TBH Global Asset Management, LLC brochure. You should have received a copy of that brochure. Please contact David Merrell, Chief Compliance Officer, if you did not receive TBH Global Asset Management, LLC's brochure or if you have any questions about the contents of this supplement.

Additional information about Travis Anderson is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

## **Educational Background and Business Experience**

**Travis Anderson**

*Year of birth:* 1980

*Formal education:*

- University of Tennessee, Knoxville – 2002, B.S., Finance (major) and Economics (minor)
- Middle Tennessee State University – 2005, M.B.A., Finance
- Southern Trust School, Spring Hill College – 2003 to 2005
- Institute of Certified Bankers – 2005, Certified Trust and Financial Advisor.

*Business background:*

- TBH Global Asset Management, LLC – Advisory Representative; (04/2008 – Present)
- Tennessee Bank and Trust – Assistant Vice President, Trust Manager; (04/2008 – 12/2010)
- Fifth Third Bank – Assistant Vice President, Trust Officer/Portfolio Manager; (08/2004 – 04/2008)
- Independence Trust Company – Trust Officer (06/2002-08/2004)

*Professional designation(s):*

**CERTIFIED TRUST AND FINANCIAL ADVISOR (“CTFA”)** is a professional certification granted by

American Bankers Association Institute of Certified Bankers. Certification requires a combination of wealth management experience and education; recommendation from candidates’ manager attesting to his or her qualifications; and, successful completion of the required examination. To maintain the CTFA certification, an individual must adhere to ICB’s Professional Code of Ethics, pay an annual fee, and complete 45 credits of continuing education every three years.

## **Disciplinary Information**

Travis Anderson has not been the subject of any legal or disciplinary event.

## **Other Business Activities**

Mr. Anderson is not engaged in any financial services related business activities other than those related to TBH Global Asset Management, LLC.

## **Additional Compensation**

Mr. Anderson does not receive any additional compensation related to the advisory services provided to you.

## **Supervision**

Mr. Anderson is supervised by David Merrell, Chief Compliance Officer. Mr. Merrell can be reached at 615.690.4820.

We supervise Mr. Anderson by requiring that he adhere to our processes and procedures as described in our firm's Code of Ethics. We will monitor the advice that Mr. Anderson gives to you by performing the following reviews:

- A review of relevant account opening documentation when the relationship is established;
- A weekly review of account transactions;
- Review custodial information on a quarterly basis to assess account activity;
- Perform annual oversight so that Mr. Anderson is aware of your current financial situation, objectives, and individual investment needs; and
- A review of client correspondence on an as needed basis.



Sam Davis, CFP

***TBH Global Asset Management, LLC***

***2000 Glen Echo Road, Suite 100  
Nashville, TN 37215  
615-690-4820***

***www.tbhglobalasset.com***

## Brochure Supplement

February 25, 2013

This brochure supplement provides information about Sam Davis that supplements the TBH Global Asset Management, LLC brochure. You should have received a copy of that brochure. Please contact David Merrell, Chief Compliance Officer, if you did not receive TBH Global Asset Management, LLC's brochure or if you have any questions about the contents of this supplement.

Additional information about Sam Davis is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

## **Educational Background and Business Experience**

**Sam Davis, CFP®,**

*Year of birth:* 1977

*Formal education:*

- Western Carolina University – 2002, B.A.
- Western Carolina University – 2002, M.B.A.
- Belmont University – 2007, Certified Financial Planner

*Business background:*

- TBH Global Asset Management, LLC – Advisory Representative; (2008 – Present)
- Bank of America – Assistant Vice President, Global Wealth & Development Team (2005 – 2008)

*Professional designation(s):*

**CFP®, or Certified Financial Planner,** is a voluntary professional designation granted by the Certified Financial Planner Board of Standards, Inc. in the US. A candidate for the designation must meet the following requirements: Bachelor's Degree (or higher) from an accredited college university; three years of full-term personal financial planning experience; completion of a comprehensive program of study; successful passing of a 10-hour exam;

and agree to be bound by the Standards of Professional Conduct, the ethical and practice standards for CFP® professionals. After certification, continued use of the designation mandates 30 hours of continuing education every two years and on-going commitment to the ethics and practice standards.

## **Disciplinary Information**

Sam Davis has not been the subject of any legal or disciplinary event.

## **Other Business Activities**

Mr. Davis is not engaged in any financial services related business activities other than those related to TBH Global Asset Management, LLC.

## **Additional Compensation**

Mr. Davis does not receive any additional compensation related to the advisory services provided to you.

## **Supervision**

Mr. Davis is supervised by David Merrell, Chief Compliance Officer. Mr. Merrell can be reached at 615.690.4820.

We supervise Mr. Davis by requiring that he adhere to our processes and procedures as described in our firm's

Code of Ethics. We will monitor the advice that Mr. Davis gives to you by performing the following reviews:

- A review of relevant account opening documentation when the relationship is established;
- A weekly review of account transactions;
- Review custodial information on a quarterly basis to assess account activity;
- Perform annual oversight so that Mr. Davis is aware of your current financial situation, objectives, and individual investment needs; and
- A review of client correspondence on an as needed basis.

**Taylor Irwin**  
***125 3<sup>rd</sup> Avenue North***  
***Franklin, Tennessee 37064***  
***615-538-7018***

***TBH Global Asset Management, LLC***

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***Nashville, TN 37215***  
***615-690-4820***

***[www.tbhglobalasset.com](http://www.tbhglobalasset.com)***

## **Brochure Supplement**

**February 25, 2013**

**This brochure supplement provides information about Taylor Irwin that supplements the TBH Global Asset Management, LLC brochure. You should have received a copy of that brochure. Please contact David Merrell, Chief Compliance Officer, if you did not receive TBH Global Asset Management, LLC's brochure or if you have any questions about the contents of this supplement.**

**Additional information about Taylor Irwin is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).**

## ***Educational Background and Business Experience***

**Taylor Irwin**

*Year of Birth:* 1988

### *Formal Education:*

- University of the South (Sewanee)  
-2011, BA

### *Business Background:*

- Resource Horizons – Registered Representative; (07/12 – Present)
- LPL Financial – Registered Representative; (10/11 – 7/12)
- TBH Global Asset Management, LLC – Advisory Representative; (7/11 – Present)

## ***Disciplinary Information***

Mr. Irwin has not been the subject of any legal or disciplinary event.

## ***Other Business Activities***

Mr. Irwin is a registered representative of Resource Horizons Group, LLC (“Resource Horizons”), a registered broker/dealer and member FINRA/SIPC. Investment advice is offered through TBH Global Asset Management, LLC, a Registered

Investment Adviser and separate entity from Resource Horizons.

## ***Additional Compensation***

Mr. Irwin may receive additional compensation through Resource Horizons, an unaffiliated broker/dealer. If a client chooses to implement a financial plan through Mr. Irwin in this capacity, he may receive commissions or other compensation such as mutual fund 12b-1 fees as a result of those securities transactions. This may create a conflict of interest for the IAR as he may recommend products based on the compensation he may receive. You are not obligated to purchase securities products through Mr. Irwin in his capacity as a registered representative.

## ***Supervision***

Mr. Irwin is supervised by David Merrell, Chief Compliance Officer. Mr. Merrell can be reached at 615.690.4820.

We supervise Mr. Irwin by requiring that he adhere to our processes and procedures as described in our firm’s Code of Ethics. We will monitor the advice that Mr. Irwin gives to you by performing the following reviews:

- A review of relevant account opening documentation when the relationship is established;
- A weekly review of account transactions;
- Review custodial information on a quarterly basis to assess account activity;
- Perform annual oversight so that Mr. Irwin is aware of your current financial situation, objectives, and individual investment needs; and
- A review of client correspondence on an as needed basis.

Matthew J. Gehring

***TBH Global Asset Management, LLC***

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## Brochure Supplement

February 25, 2013

This brochure supplement provides information about Matthew Gehring that supplements the TBH Global Asset Management, LLC brochure. You should have received a copy of that brochure. Please contact David Merrell, Chief Compliance Officer, if you did not receive TBH Global Asset Management, LLC's brochure or if you have any questions about the contents of this supplement.

Additional information about Matthew Gehring is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).



## **Educational Background and Business Experience**

**Matthew James Gehring**

*Year of birth:* 1964

*Formal education:*

- Owen Graduate School of Management, Vanderbilt University – 1988, MBA, Finance Concentration
- Hope College – 1986, BA, Business Administration

*Business background:*

- TBH Global Asset Management, LLC – Portfolio Manager, Advisory Representative; (10/11 – Present)
- Morgan Stanley Smith Barney – Financial Adviser; (10/07 – 10/11)
- A.G. Edwards, Inc. – Financial Consultant; (01/07 – 10/07)
- Self Employed – Private Investments; (03/05 – 01/07)

## **Disciplinary Information**

Mr. Gehring has not been the subject of any legal or disciplinary event.

## **Other Business Activities**

Mr. Gehring is not engaged in any business activities other than those

related to TBH Global Asset Management, LLC.

## **Additional Compensation**

Mr. Gehring does not receive any additional compensation related to the advisory services provided to you.

## **Supervision**

Mr. Gehring is supervised by David Merrell, Chief Compliance Officer. Mr. Merrell can be reached at 615.690.4820.

We supervise Mr. Gehring by requiring that he adhere to our processes and procedures as described in our firm's Code of Ethics. We will monitor the advice that Mr. Gehring gives to you by performing the following reviews:

- A review of relevant account opening documentation when the relationship is established;
- A weekly review of account transactions;
- Review custodial information on a quarterly basis to assess account activity;
- Perform annual oversight so that Mr. Gehring is aware of your current financial situation, objectives, and individual investment needs; and
- A review of client correspondence on an as needed basis.