

*This brochure supplement provides information about James Dennis Underwood that supplements Royal Fund Management, LLC brochure. You should have received a copy of that brochure. Please contact James Dennis Underwood, IAR if you did not receive Royal Fund Management, LLC's brochure or if you have any questions about the contents of this supplement.*

*Additional information about James Dennis Underwood is also available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).*

# **Royal Fund Management, LLC**

## **Form ADV Part 2B – Individual Disclosure Brochure**

*for*

**James Dennis Underwood**  
Investment Adviser Representative

Royal Fund Management, LLC  
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[www.royalfundmanagement.com](http://www.royalfundmanagement.com)

UPDATED: 3/28/2013

## Item 2: Educational Background and Business Experience

**Name:** James Dennis Underwood

**Born:** 1957

**CRD #:** 2462628

### Business Background:

03/2013 - Present	Investment Adviser Representative Royal Fund Management, LLC DBA Royal Fund Management
02/2011 - Present	President J.D. Underwood Insurance Strategies, Inc.
02/2011 - Present	President J.D. Underwood Wealth Management, Inc.
01/2009 - 02/2011	Independent/self-employed
12/2003 - 01/2009	Financial Advisor VALIC
02/2003 - 12/2003	Retirement Specialist Nationwide

## Item 3: Disciplinary Information

There are no legal or disciplinary events that are material to a client's or prospective client's evaluation of this advisory business.

## Item 4: Other Business Activities

James Dennis Underwood is a licensed insurance agent and the President of J.D. Underwood Wealth Management, Inc. and J.D. Underwood Wealth Management, Inc. From time to time, he will offer clients advice or products from those activities. Clients should be aware that these services pay a commission and involve a possible conflict of interest, as commissionable products can conflict with the fiduciary duties of a registered investment adviser. SAG always

acts in the best interest of the client; including the sale of commissionable products to advisory clients. Clients are in no way required to implement the plan through any representative of SAG in their outside capacities.

### **Item 5: Additional Compensation**

Other than salary, annual bonuses, regular bonuses, James Dennis Underwood does not receive any economic benefit from any person, company, or organization, in exchange for providing clients advisory services through Royal Fund Management, LLC.

### **Item 6: Supervision**

As a representative of Royal Fund Management, LLC, James Dennis Underwood works closely with his supervisor, Mark R. Sorensen, and all advice provided to clients is reviewed by the supervisor prior to implementation. Mark Sorensen's contact information is (352) 750-1637.