

Form ADV Part 2B – Brochure Supplement

Parametric Risk Advisors, LLC

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03/31/2013

This Brochure Supplement provides information about supervised persons providing investment advisory services to Parametric's advisory clients and supplements Parametric's Brochure. Recipients of this Supplement should have received a copy of that Brochure. Please contact Parametric at the number and address listed above if you did not receive Parametric's Brochure or if you have any questions about the contents of this Supplement.

Please note that at Parametric, discretion over client assets is normally managed by teams comprised of more than four supervised persons. Additional information is provided in this Supplement for the following four supervised persons with the most significant responsibility for day-to-day discretionary advice provided to Parametric accounts.

- Brad Berggren, Managing Director, CEO
- Ken Everding, Managing Director, Portfolio Manager
- Jon Orseck, Managing Director, COO, Portfolio Manager
- Larry Berman, Managing Director, Head of Trading

Bradley Scott Berggren

Year of Birth: 1966

Educational Background and Business Experience

Educational Background: University of Vermont (B.A. in Political Science and History, 1988).

Business Experience: Managing Director/CCO (01/2006 to 04/2007), MRA Asset Management, LLC; Managing Director/CCO (01/2003 to 04/2007), Managed Risk Advisors, LLC; Private Investor (11/2002 to 12/2002); Managing Director (02/2002 to 10/2002), K2 Advisors, LLC; Managing Director (02/1998 to 02/2002), Bank of America Corp.

Disciplinary Information

Mr. Berggren does not have any disciplinary events to disclose.

Other Business Activities

Mr. Berggren is not currently engaged in any other investment-related business or occupation.

Additional Compensation

Mr. Berggren receives compensation for managing the option portfolios of PRA clients and from no other source.

Supervision

Mr. Berggren reports directly to the Board of Directors of PRA.

Kenneth Lee Everding

Year of Birth: 1962

Educational Background and Business Experience

Educational Background: Iowa State University (B.S. in Physics, 1985); Yale University (Ph.D. in Physics, 1990).

Business Experience: Managing Director (08/2005 to Present), Parametric Risk Advisors, LLC; Managing Director (07/2003 to 06/2005), BNP Paribas; Managing Director (08/2001 to 07/2003), Zurich Capital Markets; Senior Vice President (04/1998 to 11/2000), Donaldson, Lufkin & Jenrette; Director (05/1996 to 04/1998), UBS Securities; Vice President (03/1993 to 05/1996), Credit Suisse Financial Products; Associate (05/1992 to 03/1993), JP Morgan Securities Ltd.; Associate (10/1990 to 05/1992), Copper Neff and Associates.

Disciplinary Information

Mr. Everding does not have any disciplinary events to disclose.

Other Business Activities

Mr. Everding is not currently engaged in any other investment-related business or occupation.

Additional Compensation

Mr. Everding receives compensation for managing the option portfolios of PRA clients and from no other source.

Supervision

Mr. Everding reports directly to the Chief Executive Officer, Bradley Berggren. Mr. Berggren can be reached at 203-227-1700.

Jonathan Orseck

Year of Birth: 1968

Educational Background and Business Experience

Educational Background: University of Pennsylvania (B.S. in Computer Science, 1990); New York University Stern School of Business (M.B.A. in Finance, 1994).

Business Experience: Managing Director (03/2006 to 04/2007), MRA Asset Management, LLC; Managing Director (03/2006 to 04/2007), Managed Risk Advisors, LLC; Managing Director (02/2004 to 03/2006), Bank of America Securities; Principal (04/1996 to 02/2004), Morgan Stanley.

Disciplinary Information

Mr. Orseck does not have any disciplinary events to disclose.

Other Business Activities

Mr. Orseck is not currently engaged in any other investment-related business or occupation.

Additional Compensation

Mr. Orseck receives compensation for managing the option portfolios of PRA clients and from no other source.

Supervision

Mr. Orseck reports directly to the Chief Executive Officer, Bradley Berggren. Mr. Berggren can be reached at 203-227-1700.

Lawrence Miles Berman

Year of Birth: 1964

Educational Background and Business Experience

Educational Background: Boston University (B.A. in Marketing, 1987).

Business Experience: Managing Director/Head of Trading (04/2006 to Present), Parametric Risk Advisors, LLC; Managing Director (03/2006 to 04/2007), Managed Risk Advisors, LLC; Principal (08/1997 to 03/2006), Wolverine Trading.

Disciplinary Information

Mr. Berman does not have any disciplinary events to disclose.

Other Business Activities

Mr. Berman is not currently engaged in any other investment-related business or occupation.

Additional Compensation

Mr. Berman receives compensation for managing the option portfolios of PRA clients and from no other source.

Supervision

Mr. Berman reports directly to the Chief Executive Officer, Bradley Berggren. Mr. Berggren can be reached at 203-227-1700.