



Explorador Capital Management, LLC

ADV Part 2B: Brochure Supplement

Andrew Hall Cummins

www.explorador.net

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Contact Information

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This brochure supplement provides information about Andrew Hall Cummins that supplements the Explorador Capital Management, LLC brochure. You should have received a copy of that brochure. Please contact Gabriel Micheloud (Explorador Capital Management, LLC chief compliance officer – Gabriel@explorador.net) if you did not receive Explorador Capital Management, LLC's brochure or if you have any questions about the contents of this supplement.

Additional information about Explorador Capital Management, LLC also is available on the SEC's website at www.adviser.info.sec.gov.

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Item 1: Personal information

Full Name: Andrew Hall Cummins
Date of birth: 07/03/1966
Nationality: U.S.

Item 2: Educational background

University: Harvard Business School, Cambridge, MA.
Period: August 1990 - May 1992
Degree: Master in Business Administration

University: University of California, Berkeley, CA.
Period: September 1986- May 1988
Degree: B.S., Business Administration

University: Sonoma State University, Rohnert Park, CA.
Period: September 1984 - May 1986

Item 3: Business experience

Employer: Explorador Capital Management, LLC, Sao Paulo, Brazil
Area: Investment Management
Period: August 1995 to present
Title: Chief Investment Officer

Employer: Emerging Markets Management, Virginia, USA
Area: Investment Management
Period: September 1992 – July 1995
Title: Financial analyst

Item 4: Disciplinary information

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of the integrity of Andrew Hall Cummins.

Andrew Cummins has never been applied any disciplinary sanction. There are no pending actions in any domestic, foreign or military court, any administrative proceeding before the SEC, any other federal, state or foreign financial regulatory agency in which Andrew is named.

Item 5: Other business activities

Andrew Cummins serves on the Board of INPAR, a publicly traded real estate company in Brazil, and sits on the investment committee of Paladin Realty Partners, LLC, a real estate investment firm in Los Angeles, California.

Due to these other business activities, he may be prohibited from taking action for the benefit of the Explorador Capital Management, LLC investment vehicles because of confidential information acquired or obligations incurred in connection with these outside activities.

Item 6: Additional compensation

Andrew receives fees from his position with Paladin Realty Partners, LLC which do not generate a conflict of interest or limitation with his activity at Explorador Capital Management, LLC

Item 7: Supervision

Andrew Cummins is the President and Senior Managing Member of Explorador Capital Management, LLC. He holds final responsibility for all the services rendered by the Firm to its investment vehicles and clients.