



**Explorador Capital Management, LLC**  
**ADV Part 2B: Brochure Supplement**  
**Daniel Navarro Delabio**

[www.explorador.net](http://www.explorador.net)

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**Office**

Rua Fidencio Ramos, 101 – Suite 61  
04551-010, Vila Olimpia  
Sao Paulo, Brazil

**Contact Information**

Daniel Delabio  
Email: [delabio@explorador.net](mailto:delabio@explorador.net)  
Phone: +55 11 4064 5300

This brochure supplement provides information about Daniel Navarro Delabio that supplements the Explorador Capital Management, LLC brochure. You should have received a copy of that brochure. Please contact Gabriel Micheloud (Explorador Capital Management, LLC chief compliance officer – [Gabriel@explorador.net](mailto:Gabriel@explorador.net)) if you did not receive Explorador Capital Management, LLC's brochure or if you have any questions about the contents of this supplement.

Additional information about Explorador Capital Management, LLC also is available on the SEC's website at [www.adviser.info.sec.gov](http://www.adviser.info.sec.gov).

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### Item 1: Personal information

Full Name: Daniel Navarro Delabio  
Year of birth: 02/23/1979  
Nationality: Brazilian

### Item 2: Educational background

University: Fundacao Getulio Vargas, Escola de Administracao de Empresas de Sao Paulo.  
Period: February 1999 - December 2002  
Degree: B. S., Business Administration

### Item 3: Business experience

Employer: Explorador Capital Management, LLC, Sao Paulo, Brazil  
Area: Investment Management  
Period: January 2010 to present  
Title: Portfolio manager

Employer: Planner Asset Management, Sao Paulo, Brazil  
Area: Investment Management  
Period: January 2009 – January 2010  
Title: Portfolio manager

Employer: Dimaio Ahmad Capital LLC, Buenos Aires, Argentina  
Area: Investment Management  
Period: November 2007 – December 2009  
Title: Portfolio manager

Employer: Explorador Capital Management, LLC, Buenos Aires, Argentina  
Area: Investment Management  
Period: August 2005 to October 2008  
Title: trader

### Item 4: Disciplinary information

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of the integrity of Daniel Navarro Delabio.

Daniel Navarro Delabio has never been applied any disciplinary sanction. There are no pending actions in any domestic, foreign or military court, any administrative proceeding before the SEC, any other federal, state or foreign financial regulatory agency in which Daniel is named.

### Item 5: Other business activities

Daniel is not involved in any other business activity.

### Item 6: Additional compensation

Daniel does not receive any additional compensation.

### Item 7: Supervision

Daniel is directly supervised by Andrew Cummins.